



ANNUAL COMPREHENSIVE FINANCIAL REPORT

For The Fiscal Year Ended
December 31, 2020

Kitsap County, Washington



KITSAP COUNTY ANNUAL COMPREHENSIVE FINANCIAL REPORT

County Auditor
Honorable Paul Andrews

Internal Auditor
David Schureman, CPA

Financial Manager
Susanne Yost, CPA

For The Fiscal Year
Ended December 31, 2020

Prepared by the Auditor's Office

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KITSAP COUNTY, WASHINGTON
Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 2020

TABLE OF CONTENTS

INTRODUCTORY SECTION	Page
Letter of Transmittal	3
GFOA Certificate of Achievement for Excellence in Financial Reporting.....	7
List of Elected and Appointed Officials	8
Organizational Chart	9
 FINANCIAL SECTION	
Independent Auditor's Report	13
Management's Discussion and Analysis	17
Basic Financial Statements:	
Government Wide Financial Statements:	
Statement of Net Position	35
Statement of Activities.....	36
Fund Financial Statements:	
Balance Sheet – Governmental Funds	37
Reconciliation of the Balance Sheet of Governmental Funds to the Government-Wide Statement of Net Position	39
Statement of Revenue, Expenditures, and Changes in Fund Balances – Governmental Funds	40
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Government-Wide Statement Activities.....	42
Statement of Revenue, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund	43
Statement of Revenue, Expenditures, and Changes in Fund Balances – Budget and Actual – Major Funds	44
Statement of Net Position – Proprietary Funds	47
Statement of Revenue, Expenses, and Changes in Net Position – Proprietary Funds	48
Statement of Cash Flows – Proprietary Funds	49
Statement of Fiduciary Net Position – Fiduciary Funds	50
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	51
Notes to the Financial Statements	53
Required Supplementary Information:	
Schedule of Changes in Total OPEB Liability and Related Ratios	125
Schedule of Proportionate Share of Net Pension Liability and Related Ratios.....	126
Schedule of Employer Contributions	131
Combining and Individual Fund Financial Statements and Schedules:	
Description of the Non-Major Governmental Funds	137
Combining Balance Sheet – Non-major Governmental Funds	145
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-major Governmental Funds	160
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Non-major Governmental Funds	173
Description of the Component Unit.....	239
Combining Statement of Position – Component Unit	240
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Component Unit	241

KITSAP COUNTY, WASHINGTON
Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 2020

TABLE OF CONTENTS

Description of the Internal Service Funds.....	245
Combining Statement of Net Position – Internal Service Funds	246
Combining Statement of Revenues, Expenses, and Changes in Net Position – Internal Service Funds	248
Combining Statement of Cash Flows – Internal Service Funds.....	250
Description of the Fiduciary Funds	255
Combining Statement of Fiduciary Net Position.....	256
Combining Statement of Changes in Fiduciary Net Position.....	260
 STATISTICAL SECTION	
Description of Statistical Section.....	267
Financial Trends:	
Table 1 – Net Position by Component.....	269
Table 2 – Change in Net Position.....	270
Table 3 – Fund Balances of Governmental Funds.....	272
Table 4 – Changes in Fund Balances, Governmental Funds.....	273
Revenue Capacity:	
Table 5 – Assessed and Estimated Actual Value of Taxable Property	275
Table 6 – Property Tax Rates – All Overlapping Governments	276
Table 7 – Principal Property Taxpayers	277
Table 8 – Property Tax Levies and Collections.....	278
Debt Capacity:	
Table 9 – Ratios of Outstanding Debt by Type	279
Table 10 – Ratios of General Bonded Debt Outstanding	280
Table 11 – Computation of Direct and Overlapping Debt.....	281
Table 12 – Legal Debt Margin Information	282
Table 13 – Pledged Revenue Coverage	283
Demographic and Economic Information:	
Table 14 – Demographic Statistics.....	284
Table 15 – Principal Employers.....	285
Operating Information:	
Table 16 – Full-time Equivalent County Employees by Function	286
Table 17 – Operating Indicators by Function/Program.....	287
Table 18 – Capital Asset Statistics by Function	288



Introductory Section

Kitsap County Auditor | Financial Division

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December 21, 2021

The County Auditor's Office is pleased to present the Annual Comprehensive Financial Report (ACFR) of Kitsap County for the year ended December 31, 2020.

The ACFR presents financial statements prepared in accordance with the provisions of the Revised Code of Washington Title 36 – COUNTIES 36.22 County auditor, and in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by independent auditors from the Office of the Washington State Auditor. This version is designed to provide comprehensible financial information to legislative bodies, creditors, investors, teachers, and students of public finance and the public.

The Independent Auditor's Report is located at the front of the financial section of this report and provides an introduction, overview, and analysis of the basic financial statements. Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and should be read together with the Independent Auditor's Report.

Management assumes full responsibility for the integrity of the information contained in this report. Every reasonable effort is made to ensure accuracy and that this material does not contain misstatements.

INTERNAL CONTROLS

Internal controls as defined in accounting and auditing, are processes put in place for assuring achievement of an organization's objectives in operational effectiveness and efficiency, reliable financial reporting, and compliance with laws, regulations and policies. Management is responsible for developing and maintaining effective internal controls. No matter how well-designed, internal controls can only provide reasonable assurance that the objectives have been achieved.

MAJOR INITIATIVES

As the Coronavirus pandemic and its effects continued through 2020, county departments devised innovative ways to provide excellent services to the citizens of the county. Departments switched to virtual services where possible and others were able to reopen to the public. Consumers also adapted to the new normal as was evidenced by the switch between sales at brick and mortar locations to online shopping, resulting in an overall increase in sales tax revenue.

Kitsap County's strong fiscal management remains its hallmark. Moody's Investors Service assigned a bond credit rating of Aa2 to Kitsap County in early April 2021. In January 2021, Standard and Poor's assigned a rating of AA+ for Kitsap County's General Obligation and Refunding Bonds. The County's highly favorable ratings are proof of how smart government works to your benefit.

THE COUNTY

Incorporated in 1857 as a county prescribed by the state statute, Kitsap County is a special place – triangulated between Seattle to the East, Tacoma to the South and Hood Canal and the Olympic Mountains to the West. The topography is mostly rolling hills separated by valleys and bays, with altitudes from sea level to the 1,761 feet of the Green and Gold Mountains.

The Revised Code of Washington Title 36, Chapter 36.40 establishes the rules for Kitsap County's budget process. The annual budget is the guide for Kitsap County's financial planning and control. The County's Budget Office works with departments and the Board of County Commissioners to adopt a final budget for the upcoming year by no later than the close of the fiscal year.

The benefits provided by Kitsap County are public safety; construction and maintenance of highways, streets, and other infrastructure; judicial administration; planning and development; parks and recreation; health and social services; sewer services; conveying the people's voice in selecting their representative government and ensuring the integrity of the people's historic birth, death, marriage, real estate and election records; and general administrative services defined by statute.

Locally elected officials include the County Assessor, Auditor, Clerk, Prosecuting Attorney, Sheriff, Treasurer, Coroner, eight Superior Court Judges, four District Court Judges, and a three-member Board of County Commissioners. Policy-making and legislative authority are vested in the governing Board of County Commissioners, which are all elected at-large on a partisan basis for four-year terms and the chair is elected by the majority vote of the Board members. The Board appoints the County Administrator. The County Administrator serves the Board by overseeing its departments and providing leadership for the general administration of the County.

LOCAL ECONOMY

The information presented in the financial statements is highlighted by five main categories that the County operates.

Population. Kitsap County has the seventh largest population of Washington State's 39 counties. In 2020, the County's population increased to an estimated 272,200 which was up over 2,395 from the previous year. We have the third highest population density in the state of Washington, only surpassed by King and Clark Counties.

Employment. Employment showed slight increases in categories for 2020 with total employment in 2020 at 133,120. Unemployment was stable at 5.6%. Kitsap County remains strong due to the availability of a well-trained, highly motivated workforce.

Construction. New construction property values dropped to \$457.59 million which was down 1% from last year. The assessed value of all properties in Kitsap County totaled \$41.35 billion which was up 10% from last year. New construction is an important economic indicator that affects county planning. For example, the County issued 3,861 building permits which was up 19% from last year. These positive trends are used to forecast future growth in the County property tax base.

Sales Tax Revenue. The overall condition of the economy led to an increase in consumer confidence, which kept retail sales steady for 2020. Sales tax revenue was \$53.42 million which was a 6% increase from last year.

Growth in Expenses. There have been concerns that growth in revenues will not keep up with growth in expenses, even during this economic rebound. This is an issue that will be monitored closely, along with annexations by cities, because this will impact the County's operations, services and programs.

Long-term planning is detailed in the MD&A immediately following the Independent Auditor's Report and should be read together with the Independent Auditor's Report.

County leadership approved making the County guarantor on certain Kitsap County Consolidated Housing Authority (now Housing Kitsap) loans totaling approximately \$57 million in 2005. The County issued General Obligation refunding bonds to retire the remaining \$17.03 million balance of these bonds in 2013.

The refunding bonds also paid off the remaining balance of the Kitsap County Consolidated Housing Authority 2003 Revenue bonds, which were also part of the \$57 million guarantee. In return, Housing Kitsap pledged to pay back the County. A receivable from Housing Kitsap was recorded with a balance of \$16.09 million as of December 31, 2013. The balance increased from \$15.59 million as of December 31, 2019 to \$16.25 as of December 31, 2020 because interest expense exceeded payments received.

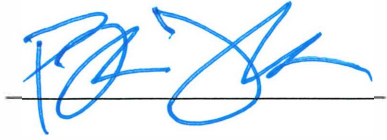
AWARDS AND ACKNOWLEDGEMENTS

For the twenty-third year, Kitsap County was awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA). We are proud of the recognition we received on the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2019.

The preparation of this report would not have been possible without the dedicated services of the entire staff of the Auditor's Financial Division. We also owe a great debt to many others within the County, especially the Treasurer's and Assessor's staff. And we are grateful for the professional efforts of Washington State Auditor's Office in their audit, and in the direction and advice they provide to us throughout the year.

Finally, we express our appreciation to the Board of County Commissioners for their leadership and continued support in planning the financial affairs of Kitsap County.

Respectively submitted,



Paul Andrews, County Auditor



Susanne Yost, CPA
Financial Services Manager



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Kitsap
Washington**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morrell

Executive Director/CEO

KITSAP COUNTY
List of Elected and Appointed Officials
December 31, 2020

Elected Officials

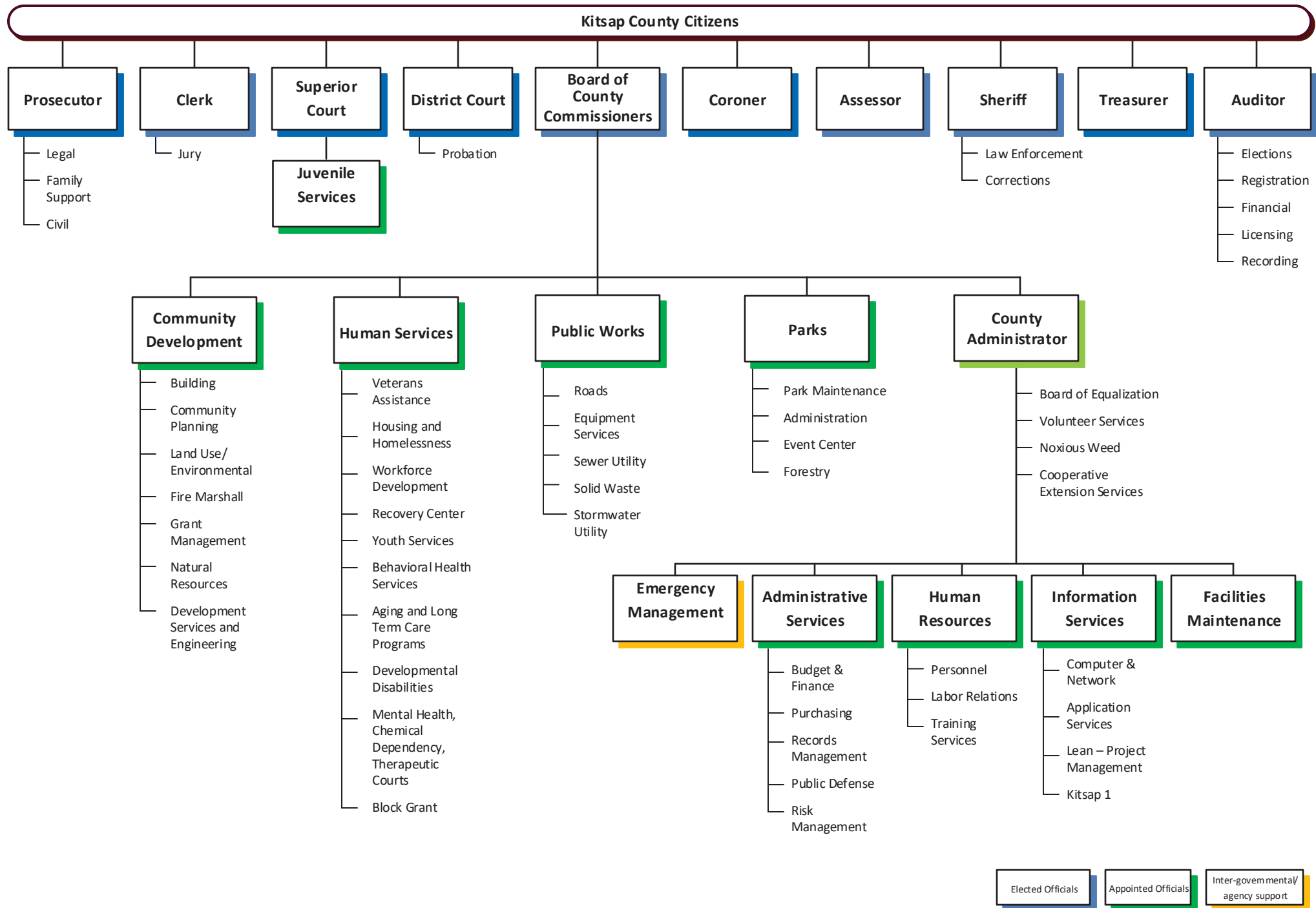
<u>TITLE</u>	<u>INCUMBENT</u>	<u>END OF TERM</u>
<u>Commissioners</u>		
Commissioner, District #1	Robert Gelder	12/31/20
Commissioner, District #2	Charlotte Garrido	12/31/20
Commissioner, District #3	Ed Wolfe	12/31/22
<u>Judges</u>		
Superior Court Judge, Court 1	Jeanette Dalton	12/31/20
Superior Court Judge, Court 2	Michelle Adams	12/31/20
Superior Court Judge, Court 3	Melissa A. Hemstreet	12/31/20
Superior Court Judge, Court 4	William C. Houser	12/31/20
Superior Court Judge, Court 5	Jeffrey P. Bassett	12/31/20
Superior Court Judge, Court 6	Kevin D. Hull	12/31/20
Superior Court Judge, Court 7	Jennifer A. Forbes	12/31/20
Superior Court Judge, Court 8	Sally F. Olsen	12/31/20
District Court Judge, Department 1	Claire A. Bradley	12/31/22
District Court Judge, Department 2	Jeffrey J. Jahns	12/31/22
District Court Judge, Department 3	Marilyn Paja	12/31/22
District Court Judge, Department 4	Kevin P. Kelly	12/31/22
Assessor	Phil Cook	12/31/22
Auditor	Paul Andrews	12/31/22
Clerk	Alison H. Sonntag	12/31/22
Coroner	Jeff Wallis	12/31/22
Prosecuting Attorney	Chad M. Enright	12/31/22
Sheriff	Gary Simpson	12/31/22
Treasurer	Meredith R. Green	12/31/22

Appointed Officials

<u>TITLE</u>	<u>INCUMBENT</u>
County Administrator	Karen Goon
Director of Administrative Services	Amber D'Amato
Director of Community Development	Jeff Rimack
Director of Emergency Management	Elizabeth Klute
Director of Human Resources	Vacant
Director of Human Services	Doug Washburn
Director of Information Services & Facilities	Craig Adams
Director of Juvenile Services	Michael Merringer
Director of Parks and Recreation	Jim Dunwiddie
Director of Public Works	Andrew Nelson



Kitsap County, Washington Functional Organization Chart - 2020



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Financial Section

Kitsap County Auditor | Financial Division

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Office of the Washington State Auditor Pat McCarthy

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

Board of Commissioners
Kitsap County
Port Orchard, Washington

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Kitsap County, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes

evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Kitsap County, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General, County Roads, Real Estate Excise Tax and SBHO Medicaid funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Matters of Emphasis

As discussed in Note 1 and Note 21 to the financial statements, in 2020, the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 84, *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

As discussed in Note 20 to the financial statements, the full extent of the COVID-19 pandemic's direct or indirect financial impact on the County is unknown. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The Combining and Individual Fund Financial Statements and Schedules are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Introductory and Statistical Sections are presented for purposes of additional analysis and are not a required part of the basic financial statements of the County. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with *Government Auditing Standards*, we will also issue our report dated December 23, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report will be issued under separate cover in the County's Single Audit Report. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Sincerely,

A handwritten signature in black ink, reading "Pat McCarthy". The signature is written in a cursive, flowing style.

Pat McCarthy, State Auditor

Olympia, WA

December 23, 2021

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Management's Discussion and Analysis

Kitsap County Auditor | Financial Division

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Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2020

As management of Kitsap County, we offer readers of Kitsap County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found section II of this report. All amounts, unless otherwise indicated, are expressed in millions of dollars.

Financial Highlights

- The assets and deferred outflows of Kitsap County exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$688.3 (net position). Of this amount, \$203.8 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net position increased \$39.0 with a \$27.5 net change on the governmental side and an \$11.5 increase for business-type activities.
- As of the close of the current fiscal year, Kitsap County's governmental funds reported combined ending fund balances of \$138.4 an increase of \$12.1 from the prior year. Approximately \$29.5 of this amount is available for spending at the government's discretion (unassigned fund balance).
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$29.5 or 29.2 percent of the total general fund expenditures. \$2.4 of this balance was from funds formerly reported as special revenue funds that no longer qualified under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.
- Kitsap County's total general obligation debt decreased by \$1.2 during the current fiscal year. This decrease consists of current year principal payments (reduction of \$8.6) and new bonds issued (increase of \$7.4).

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Kitsap County's basic financial statements. Kitsap County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Kitsap County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of Kitsap County's assets and deferred outflows, and liabilities and deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2020

a useful indicator of whether the financial position of Kitsap County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Kitsap County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Kitsap County include general government, public safety, highways and streets, economic development, and culture and recreation. The business-type activities of Kitsap County include solid waste, sewer and surface water operations.

The government-wide financial statements can be found on pages 35 - 36 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Kitsap County, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of Kitsap County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

We reviewed our funds in 2020 and closed capital project and debt service funds no longer in use. We also opened new funds to track activity of the Cares Act Grants. Kitsap County maintains eighty individual governmental funds.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2020

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, County Roads Fund, Real Estate Excise Tax Fund, Salish Behavioral Health Administrative Services Organization (SBHASO) Fund, and KC Limited Tax General Obligation 2013 Refunding Bond Fund, all of which are considered major funds.

Eleven funds were rolled up into the general fund because they did not meet the Special Revenue Fund criteria as stated in GASB Statement No. 54 (also see Note 1.E.14). Data from the other seventy-five governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Kitsap County adopts an annual appropriated budget for all its funds, with the exception of those listed in the notes to the financial statements, see Note 1.D.1. A budgetary comparison statement has been provided for each of the major funds to demonstrate compliance with this budget. The basic governmental fund financial statements can be found on pages 43 - 46 of this report.

Proprietary funds. Kitsap County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. Kitsap County uses enterprise funds to account for its Sanitary Sewer operations, Solid Waste activities and Surface Water Utility activities. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. Kitsap County uses internal service funds to account for its management information systems, self-insurance activities, elections activities, employer medical benefits, building repair & replacement and fleet of equipment. Because all these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste, and Sewer funds and Surface Water Utility, which are considered major funds of Kitsap County. Conversely, all the internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report. The basic proprietary fund financial statements can be found on pages 47 - 49 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support Kitsap County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on page 50 – 51 of this report.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2020

Notes to financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 55 - 122 of this report.

The combining nonmajor governmental fund statements are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 134 - 237 of this report.

The combining internal service fund statements are presented on pages 245 – 253.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Kitsap County, assets exceeded liabilities by \$688.3 at the close of the most recent fiscal year. The County's fiscal condition remains stable.

The largest portion of Kitsap County's net position (67 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets to provide services to citizens; consequently, these assets are not available for future spending. Although Kitsap County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Kitsap County's Net Position (in millions)						
	Governmental Activities		Business-type Activities		Total Primary Government	
	2019	2020	2019	2020	2019	2020
Assets:						
Current & other assets	\$ 227.70	\$ 243.45	\$ 86.90	\$ 92.90	\$ 314.60	\$ 336.36
Capital assets	397.23	400.28	160.46	159.77	557.70	560.05
Total assets	624.93	643.73	247.36	252.67	872.29	896.41
Deferred outflows	7.46	8.61	0.94	1.03	8.40	9.64
Liabilities						
Other liabilities	27.79	28.41	3.39	2.43	31.18	30.84
Long-term liabilities	104.80	104.00	74.33	71.04	179.13	175.04
Total liabilities	\$ 132.59	\$ 132.41	\$ 77.72	\$ 73.48	\$ 210.31	\$ 205.88
Deferred inflows	18.21	10.74	2.19	1.15	20.40	11.89
Net position						
Net investment in capital assets	360.90	365.18	105.74	92.81	466.64	457.98
Restricted	10.19	22.53	4.07	4.00	14.27	26.53
Unrestricted	110.50	121.49	58.57	82.27	169.07	203.76
Total net position	\$ 481.59	\$ 509.19	\$ 168.39	\$ 179.07	\$ 649.98	\$ 688.27

An additional portion of Kitsap County's net position (4 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2020

unrestricted net position (\$203.8) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, Kitsap County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true last fiscal year.

In February 2020, the Governor of the State of Washington declared a state of emergency in response to the spread of the novel coronavirus, a deadly new virus ("COVID-19"). In the weeks following the declaration, precautionary measures to slow the spread of the virus were ordered. These measures included closing schools, colleges and universities and eliminating other nonessential governmental services. The Kitsap County administrative building which houses the county Commissioners, Auditor, Treasurer, Assessor and the Department of Community Development was closed to the public. Other county buildings on and off county campus were also closed to the public. Almost all public events were cancelled prohibiting public and private gatherings and requiring people to stay home unless they are performing an essential service.

These restrictions have continued into 2021 with a full reopening scheduled for June 30, 2021. The full extent of the financial impact on the county is unknown at this time.

The Kitsap County budget office, in conjunction with the Board of County Commissioners, other elected officials, and department heads, is actively working to quantify and mitigate the potential financial impact that the pandemic will have on the County in fiscal year 2020, and beyond. It is anticipated that the majority of revenue shortfalls will be offset by spending reductions, with any remaining shortfall to be funded from fund reserves.

In spite of these unprecedented circumstances, the government's net position increased by \$39.0 during fiscal year 2020. The government's restricted net position increased from \$14.27 in 2019 to \$26.5 in 2020. This was caused by an overall reduction in outstanding debt and inclusion of pension asset (\$8.4).

Refer to the Notes to the Financial Statements (Note 5) for a more in-depth discussion of capital assets.

Governmental activities. Governmental activities increased the County's net position by \$27.5.

Kitsap County, Washington

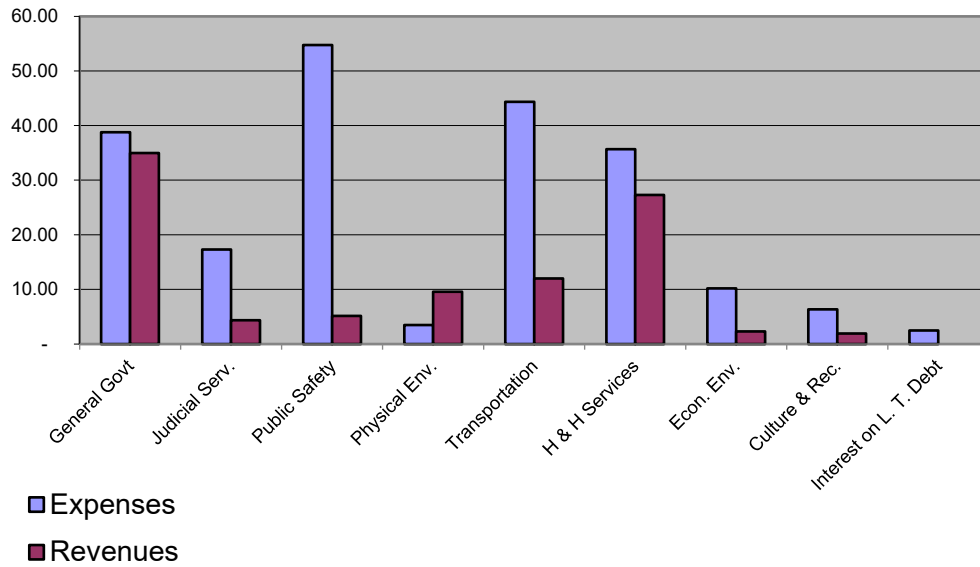
Management's Discussion and Analysis For the Year Ended December 31, 2020

Kitsap County's Statement of Activities (in millions)						
	Governmental Activities		Business-type Activities		Total Primary Government	
	2019	2020	2019	2020	2019	2020
Revenues:						
Program revenues						
Charges for Services	27.68	26.19	53.25	54.51	80.93	80.70
Operating Grants	97.79	65.58	1.45	1.34	99.24	66.91
Capital Grants	3.00	5.76	1.08	3.30	4.08	9.07
General Revenues						-
Property Taxes	64.59	68.19		-	64.59	68.19
Sales Taxes	50.20	53.42		-	50.20	53.42
Other Taxes	16.17	15.07		-	16.17	15.07
Investment Earnings	5.80	2.92	1.77	0.89	7.57	3.81
Other Income	4.19	3.46	-	-	4.19	3.46
Total Revenues	269.42	240.60	57.55	60.04	326.97	300.65
Expenses:						
General Government	26.35	38.78	-	-	26.35	38.78
Judicial Services	17.87	17.30	-	-	17.87	17.30
Public Safety	57.51	54.74	-	-	57.51	54.74
Physical Environment	4.40	3.46	-	-	4.40	3.46
Transportation	43.37	44.35	-	-	43.37	44.35
Health & Human Services	80.89	35.66	-	-	80.89	35.66
Economic Environment	8.77	10.18	-	-	8.77	10.18
Culture & Recreation	7.74	6.33	-	-	7.74	6.33
Interest on Long Term Debt	2.80	2.47	-	-	2.80	2.47
Utilities	-	-	53.35	48.37	53.35	48.37
Total Expenses	249.71	213.27	53.35	48.37	303.06	261.64
Incr (decr) in Net Position Before	19.71	27.33	4.20	11.68	23.91	39.01
Transfers	(2.80)	0.16	2.80	(0.16)	-	-
Incr (decr) in Net Position	16.92	27.49	7.00	11.52	23.91	39.01
Beginning Net Position	464.17	481.59	171.60	168.39	635.77	649.98
Prior Period Adjustments	0.50	0.11	(10.21)	(0.84)	(9.71)	(0.72)
Ending Net Position	481.59	509.19	168.39	179.07	649.98	688.27

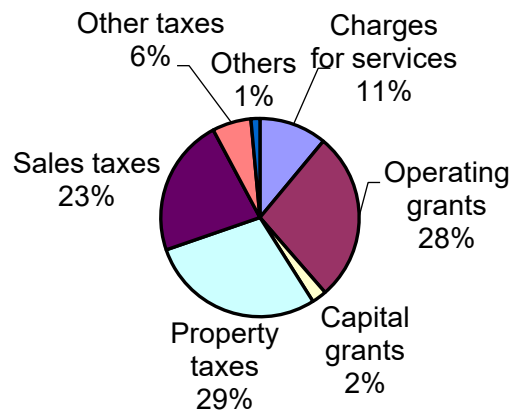
Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2020

Expenses and Program Revenues - Governmental Activities



Revenues by Source – Governmental Activities

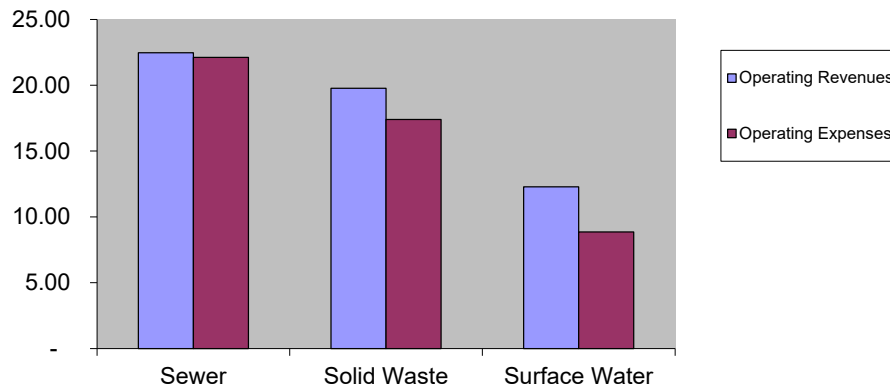


Kitsap County, Washington

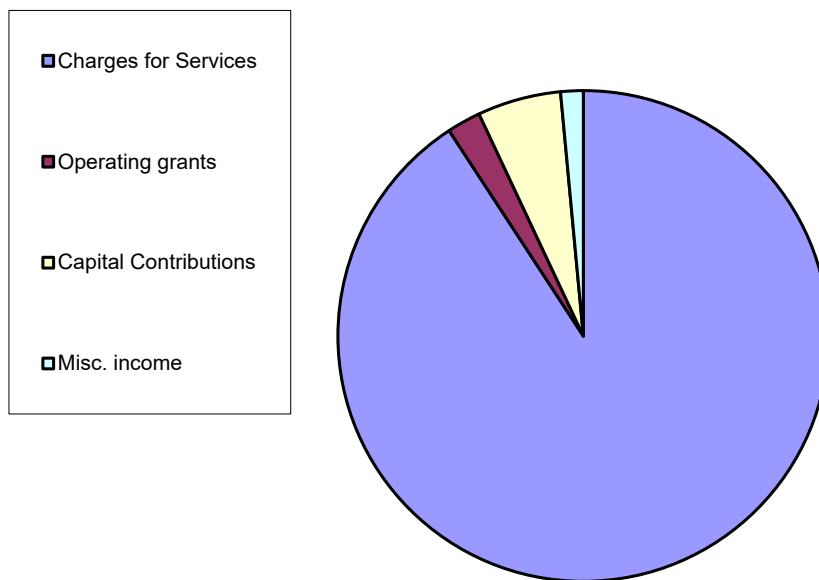
Management's Discussion and Analysis For the Year Ended December 31, 2020

Business-type activities. Business-type activities increased the County's net position by \$11.5.

Expenses and Program Revenues – Business-type Activities



Business –type Activity Revenues



Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2020

Financial Analysis of the Government's Funds

As noted earlier, Kitsap County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Kitsap County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Kitsap County's governmental funds reported combining ending fund balances of \$138.4, an increase of \$12.1 over the prior year.

The general fund is the chief operating fund of Kitsap County. At the end of the current fiscal year, unassigned fund balance of the general fund increased to \$29.5, and the total fund balance increased to \$29.9. As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 29.2 percent of the total general fund expenditures and is well above the minimum required reserves.

County Roads fund balance decreased by \$0.7 as a result of ongoing road projects.

Real Estate Excise Tax fund balance increased from \$15.6 in 2019 to \$19.8 in 2020. The fund does not qualify as a major fund but is included in the category because it is an important economic indicator for the county.

Mental Health Medicaid fund was replaced by Salish Behavioral Health Administrative Services Organization (SBHASO) fund which ended 2020 with a fund balance of \$1.1. The program provides behavioral health crisis services and other Medicaid funded behavioral health services.

The major debt service fund has a total fund balance of \$1.2, all of which is reserved for the payment of debt service. Fund balance increased by \$0.2 in 2020.

Proprietary funds. Kitsap County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Sewer fund's total net position was \$108.7 in 2020, an increase of \$4.3 from 2019.

Solid Waste fund's total net position was \$31.9 for 2020, up \$3.1 from 2019. Utility rate increases were the major contributing factor to the increase in net position.

Surface Water fund's total net position was \$38.5 for 2020 up \$3.3 from 2019, primarily due to utility rate increases.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2020

General Fund Budgetary Highlights

Actual general fund revenues exceeded final budgeted revenues by \$2.3 during fiscal year 2020 driven primarily by higher than budgeted retail sales and use tax revenue, which exceeded budget by \$5.9.

Budget amendments and supplemental appropriations are typically made during the year to prevent budget overruns and to increase appropriations for unanticipated expenditures after adoption of the original budget.

During the year there was a \$1.6 decrease in appropriations between the original and final amended budget, however, the actual expenditures of the general fund came in well under the final budget total of \$104.6 with a total of \$100.9.

Capital Assets

At the end of fiscal year 2020, Kitsap County's investment in capital assets for its governmental activities was \$877.19 (and \$400.28 net of accumulated depreciation) as reflected in the following schedule, which represents a net increase of \$19.39 or 2.3 percent from last year. See Note 5, *Capital Assets* for more information.

Kitsap County's Changes in Capital Assets (in millions)

	Governmental Activities		Business-Type Activities		Total	
	2019	2020	2019	2020	2019	2020
Land	\$ 75.41	\$ 77.29	\$ 5.82	\$ 6.02	\$ 81.24	\$ 83.31
Infrastructure (1)	542.16	563.08	-	-	542.16	563.08
Building	117.43	119.93	80.63	80.63	198.06	200.56
Building Improvements (1)	40.22	40.22	165.49	167.98	205.71	208.20
Machinery & Equipment	49.43	52.09	25.23	25.46	74.66	77.55
Construction in progress	33.15	24.58	8.48	14.55	41.63	39.13
Total	857.80	877.19	285.66	294.64	1,143.46	1,171.83
Less: accumulated depreciation	460.56	476.91	125.20	134.87	585.76	611.78
Net capital assets	\$ 397.23	\$ 400.28	\$ 160.46	\$ 159.77	\$ 557.70	\$ 560.05

(1) 2019 balances have been restated - see note 5

Governmental activities.

Following are the major additions to Capital Assets for Governmental Activities:

- Various infrastructure projects were completed during the year at a cost of \$20.9.
- The County's equipment rental fleet was updated at a cost of \$3.9.

Business-type activities.

Following are the major activities in this area in 2020:

- Surface Stormwater infrastructure projects were completed at a cost of \$2.2.
- Sewer Utility and Surface Stormwater infrastructure projects added \$8.3 to construction in progress.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2020

Long-term Liabilities

At year-end, the County had \$175.04 in long-term liabilities versus \$179.13 last year, a net decrease of \$4.09 or 2 percent.

Kitsap County's 2020 long-term liabilities activity is presented in the following table:

Kitsap County's Changes in Long Term Liabilities (in millions)

	12/31/2019	Additions	Reductions	12/31/2020
Government activities:				
Bonds Payable	\$ 57.08	\$ 7.37	\$ 8.60	\$ 55.85
Capital Leases	0.15	-	0.02	0.13
Compensated Absences - Governmental	5.99	5.61	5.43	6.17
Compensated Absences - Internal Service	0.55	0.45	0.40	0.60
Notes Payable	1.61	-	0.09	1.52
Net OPEB Obligation	16.73	1.46	-	18.19
Net Pension Liability - Governmental	20.79	-	1.06	19.73
Net Pension Liability - Internal Service	1.81	-	0.03	1.77
Other Liabilities	0.09	-	0.05	0.05
Total Governmental	\$ 104.80	\$ 14.88	\$ 15.68	\$ 104.00
Business-type activities				
Bonds Payable	\$ 54.72	\$ -	\$ 2.15	\$ 52.57
Compensated Absences - Business Type	0.78	0.69	0.66	0.81
Net Pension Liability - Business Type	2.98	-	0.30	2.68
Other Liabilities	15.86	0.86	1.73	14.99
Total Business Type	\$ 74.33	\$ 1.55	\$ 4.84	\$ 71.04
Total Long Term Liabilities	\$ 179.13	\$ 16.44	\$ 20.53	\$ 175.04

The County issued \$7.4 million Limited Tax General Obligation bonds during the year. See Note 8, *Long Term Debt* for more information.

The Standard and Poor's Corporation provided a bond rating of AA+ for Kitsap County's sewer debt. Moody's Investors Service provided a bond rating of Aa2 for the Kitsap County's general obligation debt. Both ratings were as of April 27, 2021.

The State limits the amount of general obligation debts the County can issue without the vote of the people to 1.5% of the total assessed value. As of the end of the fiscal year, the County has \$574.68 remaining in debt capacity (non-voted). For more detailed information about long-term debt and liabilities, see Note 8, *Long Term Debt* and Note 10, *Changes in Long Term Liabilities*.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2020

Economic Factors

The economy of the County is based mostly on government services. The largest employer by far is Kitsap Naval Base with over 31,100 employees including military personnel. Kitsap County has the only shipyard on the West Coast capable of overhauling nuclear aircraft carriers. St. Michael Medical Center is next, employing over 1,869, and Washington State Government is third employing over 1,700.

Long-term Financial Planning

The County has the following capital investments over the next six years:

- \$10.24 million for regional parks, trails and open spaces
- \$32.95 for Solid Waste projects, including an expansion of the existing Solid Waste transfer station and developing a north end household waste collection facility.
- \$77.87 million for water and sewer improvements.
- A part of the Capital Facilities Plan, the six-year Transportation Plan includes \$77.82 million for roads, bridges, sidewalks, bike lanes and other roadway features.
- \$27.73 million planned to be spent on various county buildings with the majority to be spent on the new Courthouse.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives.

If you have questions about this report or need additional financial information, contact

Dave Schureman, Internal Auditor
Kitsap County Auditor's Office
619 Division Street, MS-31
Port Orchard, Washington, 98366

Telephone (360) 337-7132 or visit the County's web site at www.kitsapgov.com

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Basic Financial Statements

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Statement of Net Position December 31, 2020

	Governmental Activities	Business-type Activities	Total	Component Unit PFD
ASSETS				
Cash and Cash equivalents	150,807,947	18,363,161	169,171,108	733,688
Deposits with fiscal agents	-	-	-	-
Investments	14,546,588	66,831,229	81,377,817	2,655,774
Receivables (net)				
Property taxes	1,973,087	-	1,973,087	-
Sales taxes	11,921,629	-	11,921,629	-
Special assessments	1,622	39,122	40,745	-
Accounts	(5,354)	3,713,954	3,708,600	-
Others	181,364	-	181,364	-
Internal balances	1,386,118	(1,386,118)	-	-
Due from other governments	10,143,315	624,329	10,767,644	-
Interfund loan receivable	2,000,000	-	2,000,000	-
Prepayments	401,245	-	401,245	-
Inventories	2,582,707	219,507	2,802,213	-
Restricted assets:				
Cash and cash equivalents	7,512,647	137,360	7,650,006	-
Deposits with fiscal agents	-	-	-	250,000
Investments	2,229,121	3,861,646	6,090,767	-
Special Assessment Receivable	-	499,393	499,393	-
Notes/Contracts	8,618,743	-	8,618,743	-
Long-term Receivable from Component Unit	4,500,000	-	4,500,000	-
Long-term Receivable from KCCHA	16,248,995	-	16,248,995	-
Capital assets, net (Note 5)				
Land	77,293,344	6,018,943	83,312,287	-
Infrastructure	198,020,646	-	198,020,646	-
Buildings	65,665,841	32,345,799	98,011,640	-
Improvements & Other Buildings	15,046,805	95,541,760	110,588,565	-
Machinery & Equipment	19,669,385	11,317,136	30,986,521	-
Construction In Progress	24,583,686	14,545,479	39,129,164	-
Net pension asset	8,404,528	-	8,404,528	-
Total assets	643,734,008	252,672,700	896,406,707	3,639,462
DEFERRED OUTFLOWS				
Deferred outflows related to Pensions	8,244,200	1,027,135	9,271,336	-
Deferred outflows related to OPEB	364,071	-	364,071	-
Total assets and deferred outflows	652,342,279	253,699,835	906,042,114	3,639,462
LIABILITIES				
Accounts payable and accrued expenses	7,158,272	1,616,278	8,774,551	-
Due to other governments	3,125,322	208,893	3,334,215	-
Other liabilities	12,816,896	461,071	13,277,967	685,000
Interfund Loan Payable	2,000,000	-	2,000,000	3,815,000
Debt interest payable	-	146,159	146,159	-
Unearned revenue	3,305,905	-	3,305,905	-
Non current liabilities (Note 10):				
Due within one year	7,299,278	4,121,527	11,420,805	-
Due in more than one year	57,014,015	64,244,180	121,258,194	-
Net pension liability	21,498,653	2,678,492	24,177,146	-
Total OPEB liability	18,187,129	-	18,187,129	-
Total liabilities	132,405,470	73,476,601	205,882,072	4,500,000
DEFERRED INFLOWS				
Deferred inflows related to pensions	9,223,666	1,149,166	10,372,832	-
Golf course service concession arrangement	1,520,348	-	1,520,348	-
Total deferred inflows	10,744,014	1,149,166	11,893,180	-
Total liabilities and deferred inflows	143,149,484	74,625,767	217,775,252	4,500,000
NET POSITION				
Net investment in capital assets	365,178,701	92,805,233	457,983,934	-
Restricted for:				
Capital projects	8,204,821	-	8,204,821	-
Debt service	5,917,491	3,999,006	9,916,496	-
Pension asset	8,404,528	-	8,404,528	-
Unrestricted	121,487,254	82,269,829	203,757,083	-
Total net position	509,192,795	179,074,068	688,266,863	(860,538)

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Statement of Activities

For the Year Ended December 31, 2020

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Unit
					Governmental Activities	Business-Type Activities	Total	Public Facility District
Primary Government:								
Governmental Activities								
General Government	\$ 38,779,479	\$ 11,506,803	\$ 23,470,049	\$ -	\$ (3,802,627)	\$ -	\$ (3,802,627)	\$ -
Judicial Services	17,302,915	2,767,444	1,593,723	-	(12,941,748)	-	(12,941,748)	-
Public Safety	54,741,460	451,542	4,682,738	-	(49,607,181)	-	(49,607,181)	-
Physical Environment	3,460,956	7,732,093	1,823,441	-	6,094,579	-	6,094,579	-
Transportation	44,351,187	972,158	5,251,665	5,764,337	(32,363,027)	-	(32,363,027)	-
Health & Human Services	35,656,302	2,673,511	24,613,269	-	(8,369,522)	-	(8,369,522)	-
Economic Environment	10,181,602	-	2,307,792	-	(7,873,810)	-	(7,873,810)	-
Culture & Recreation	6,330,338	84,074	1,835,255	-	(4,411,008)	-	(4,411,008)	-
Interest on Long-term Debt	2,470,430	-	-	-	(2,470,430)	-	(2,470,430)	-
Total Governmental Activities	213,274,669	26,187,626	65,577,932	5,764,337	(115,744,774)	-	(115,744,774)	-
Business-type Activities								
Solid Waste	17,400,745	19,765,058	218,393	-	-	2,582,706	2,582,706	-
Sewer Utility	22,111,315	22,464,882	-	3,304,592	-	3,658,159	3,658,159	-
Surface Water	8,852,967	12,281,360	1,117,295	-	-	4,545,688	4,545,688	-
Total Business-Type activities	48,365,027	54,511,300	1,335,688	3,304,592	-	10,786,553	10,786,553	-
Total Primary Government	\$ 261,639,697	\$ 80,698,926	\$ 66,913,620	\$ 9,068,929	\$ (115,744,774)	\$ 10,786,553	\$ (104,958,221)	-
Component Unit:								
Public Facility District (PFD)	696,422	-	-	-	-	-	-	(696,422)
General revenues:								
Taxes:								
Property taxes, levied for general purposes					\$ 68,193,691	\$ -	\$ 68,193,691	\$ -
Property taxes, levied for debt service					-	-	-	-
Sales & use taxes					53,424,980	-	53,424,980	1,839,423
Other taxes					15,072,048	-	15,072,048	-
Investment earnings					2,917,736	892,468	3,810,204	32,317
Miscellaneous					3,464,082	-	3,464,082	-
Transfers					158,476	(158,476)	-	-
Total general revenues, special items, and transfers					143,231,012	733,992	143,965,004	1,871,739
Change in net position					27,486,237	11,520,545	39,006,783	1,175,317
Net position - beginning					481,592,834	168,390,678	649,983,512	(2,035,855)
Prior Period Adjustments					113,723	(837,156)	(723,432)	-
Net position - ending					\$ 509,192,795	\$ 179,074,068	\$ 688,266,863	\$ (860,538)

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Page 1 of 2

Balance Sheet
Governmental Funds
December 31, 2020

	Special Revenue Funds			
	General Fund	County Roads	Real Estate Excise Tax	SBHASO Medicaid Fund
Assets				
Cash and Cash Equivalents	\$ 21,372,349	\$ 18,022,658	\$ 18,254,988	\$ 1,322,554
Investments	465,808	2,854,808	1,570,499	-
Receivables, net				
Property taxes	1,234,876	688,631	-	-
Sales and Other Taxes	7,375,864	815,015	-	-
Special Assessments	-	1,622	-	-
Accounts	12,951	-	-	-
Notes and Contracts	-	17,600	3,285,008	-
Other	6,313	-	-	-
Due from Other Funds	2,202,680	2,691,306	-	-
Due from Other Governments	1,444,783	2,531,502	-	-
Interfund Loans Receivable	2,000,000	-	-	-
Prepayments	160,617	-	-	-
Advances from Other Funds	280,000	-	-	-
Total Assets	\$ 36,556,241	\$ 27,623,144	\$ 23,110,495	\$ 1,322,554
Liabilities and Fund Balances				
Liabilities				
Current:				
Accounts Payable	\$ 884,571	\$ 878,870	\$ -	\$ 245,842
Due to Other Funds	2,456,990	1,292,519	-	2,274
Due to Other Governments	-	-	-	-
Other Liabilities	2,054,660	455,780	-	(696)
Unearned Revenues	5,663	400	3,292,488	-
Interfund Loans Payable	-	-	-	-
Advances to Other Funds	-	-	-	-
Long-Term:				
Other Long-Term Liabilities	-	-	-	-
Total Liabilities	\$ 5,401,884	\$ 2,627,569	\$ 3,292,488	\$ 247,419
Deferred Inflows				
Other (Note 15)	1,238,327	690,254	-	-
Total Deferred Inflows	\$ 1,238,327	\$ 690,254	\$ -	\$ -
Fund Balances				
Nonspendable	\$ 446,929	\$ -	\$ -	\$ -
Restricted	-	-	19,818,007	1,075,135
Committed	-	24,305,321	-	-
Unassigned	29,469,100	-	-	-
Total Fund Balance	\$ 29,916,029	\$ 24,305,321	\$ 19,818,007	\$ 1,075,135
Total Liabilities, Deferred Inflows, and Fund Balances	\$ 36,556,241	\$ 27,623,144	\$ 23,110,495	\$ 1,322,554

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Page 2 of 2

Balance Sheet
Governmental Funds
December 31, 2020

	<u>Debt Service Fund</u>		
	<u>KC LTGO Bond Fd 2013</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets			
Cash and Cash Equivalents	\$ 127,634	\$ 47,637,736	\$ 106,737,920
Investments	712,348	11,172,247	16,775,709
Receivables, net			
Property taxes	-	49,580	1,973,087
Sales and Other Taxes	-	3,730,750	11,921,629
Special Assessments	-	-	1,622
Accounts	-	(18,305)	(5,354)
Notes and Contracts	16,248,995	9,816,135	29,367,738
Other	145,419	29,632	181,364
Due from Other Funds	-	3,573,911	8,467,896
Due from Other Governments	250,000	5,734,184	9,960,470
Interfund Loans Receivable	-	-	2,000,000
Prepayments	-	-	160,617
Advances from Other Funds	-	-	280,000
Total Assets	<u>\$ 17,484,396</u>	<u>\$ 81,725,868</u>	<u>\$ 187,822,698</u>
Liabilities and Fund Balances			
Liabilities			
Current:			
Accounts Payable	\$ -	\$ 4,154,562	\$ 6,163,845
Due to Other Funds	-	4,156,469	7,908,252
Due to Other Governments	-	3,121,904	3,121,904
Other Liabilities	-	330,992	2,840,736
Unearned Revenues	-	7,354	3,305,905
Interfund Loans Payable	-	2,000,000	2,000,000
Advances to Other Funds	-	280,000	280,000
Long-Term:			
Other Long-Term Liabilities	-	255,022	255,022
Total Liabilities	<u>\$ -</u>	<u>\$ 14,306,304</u>	<u>\$ 25,875,665</u>
Deferred Inflows			
Other (Note 15)	16,248,995	5,373,460	23,551,036
Total Deferred Inflows	<u>\$ 16,248,995</u>	<u>\$ 5,373,460</u>	<u>\$ 23,551,036</u>
Fund Balances			
Nonspendable	\$ -	\$ -	\$ 446,929
Restricted	1,235,401	54,167,304	76,295,847
Committed	-	7,878,801	32,184,122
Unassigned	-	-	29,469,100
Total Fund Balance	<u>\$ 1,235,401</u>	<u>\$ 62,046,105</u>	<u>\$ 138,395,998</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 17,484,396</u>	<u>\$ 81,725,868</u>	<u>\$ 187,822,698</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE GOVERNMENT WIDE STATEMENT OF NET POSITION
December 31, 2020

Fund balances of governmental funds - page 38	\$	138,395,998
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Amounts reported for the governmental activities in the statement of net position are different because:

Capital assets net of depreciation have not been included as financial resources in governmental fund activity.

Capital assets	877,191,438	
Accumulated depreciation	(476,911,732)	
Capital assets net of depreciation		400,279,707

Long term debt and compensated absences that have not been included in the governmental fund activity.

Bond payable	55,850,000	
Capital lease	129,879	
Compensated absences	6,765,811	
Notes payable	1,520,348	
OPEB Liability	18,187,129	
Net pension liability	19,725,302	
Other liabilities	47,253	
Long-term debt		(102,225,723)

Other assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.

Property taxes receivable		1,973,087
Housing Kitsap receivable		16,248,995
Loans receivable CDBG and HOME programs		3,795,787
Net pension asset		8,404,528

Pension adjustments		(5,553)
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Internal service funds are used by management to charge the costs of certain activities, such as equipment management and self-insurance, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net position.

Assets	55,528,438	
Liabilities	(13,202,468)	
Assets less liabilities		42,325,970

Net position of governmental activities - page 35	\$	509,192,795
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The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Page 1 of 2

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2020

	Special Revenue Funds			
	General Fund	County Roads	Real Estate Excise Tax	SBHASO Medicaid Fund
Revenues				
Property Taxes	\$ 36,251,070	\$ 26,908,564	\$ -	\$ -
Retail Sales & Use Taxes	34,616,636	-	-	-
Other Taxes	4,719,691	139,026	8,481,292	-
Licenses & Permits	148,790	174,357	-	-
Intergovernmental Service	11,295,933	11,016,002	-	3,472,607
Charges for Services	8,831,579	345,122	-	-
Fines & Forfeits	1,403,256	-	-	-
Investment Earnings	1,946,155	31,558	148,280	-
Miscellaneous Revenues	753,054	133,306	174,996	-
Total Revenues	<u>\$ 99,966,164</u>	<u>\$ 38,747,936</u>	<u>\$ 8,804,568</u>	<u>\$ 3,472,607</u>
Expenditures				
Current				
General Government	\$ 27,356,478	\$ -	\$ -	\$ -
Judicial Services	17,150,060	-	-	-
Public Safety	49,747,355	-	-	-
Physical Environment	2,148,640	-	-	-
Transportation	-	30,349,487	-	-
Health & Human Services	-	-	-	2,397,472
Economic Environment	-	-	-	-
Culture & Recreation	4,056,506	-	-	-
Debt Service				
Principal	3,376	47,253	-	-
Interest & Other Charges	561	473	3,784	-
Capital Outlay	611,431	11,660,271	-	-
Total Expenditures	<u>\$ 101,074,409</u>	<u>\$ 42,057,484</u>	<u>\$ 3,784</u>	<u>\$ 2,397,472</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (1,108,244)</u>	<u>\$ (3,309,548)</u>	<u>\$ 8,800,784</u>	<u>\$ 1,075,135</u>
Other Financing Sources (Uses)				
Proceeds from G.O. Bonds	\$ -	\$ -	\$ -	\$ -
Proceeds from Refunding Bonds	-	-	-	-
Sale of Capital Assets	3,510	1,432,500	-	-
Transfers In	5,815,683	1,500,000	-	-
Transfers Out	(2,389,664)	(292,353)	(4,581,724)	-
Amount Remitted to Refunding Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 3,429,529</u>	<u>\$ 2,640,147</u>	<u>\$ (4,581,724)</u>	<u>\$ -</u>
Net Change in Fund Balance	<u>\$ 2,321,285</u>	<u>\$ (669,401)</u>	<u>\$ 4,219,061</u>	<u>\$ 1,075,135</u>
Fund Balances, Beginning	\$ 27,486,040	\$ 24,974,722	15,598,946	\$ -
Prior Period Adjustments	108,704	-	-	-
Fund Balances, Ending	<u>\$ 29,916,029</u>	<u>\$ 24,305,321</u>	<u>\$ 19,818,007</u>	<u>\$ 1,075,135</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Page 2 of 2

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds

For the Year Ended December 31, 2020

	<u>Debt Service Fund</u>		
	KC LTGO Bond Fd 2013	Other Governmental Funds	Governmental Funds
Revenues			
Property Taxes	\$ -	\$ 3,059,347	\$ 66,218,981
Retail Sales & Use Taxes	-	18,808,344	53,424,980
Other Taxes	-	1,732,039	15,072,048
Licenses & Permits	-	5,539,637	5,862,784
Intergovernmental Service	-	45,557,727	71,342,269
Charges for Services	-	9,566,018	18,742,719
Fines & Forfeits	-	178,866	1,582,123
Investment Earnings	79,036	712,706	2,917,736
Miscellaneous Revenues	-	2,402,726	3,464,082
Total Revenues	<u>\$ 79,036</u>	<u>\$ 87,557,410</u>	<u>\$ 238,627,721</u>
Expenditures			
Current			
General Government	\$ -	\$ 18,266,214	\$ 45,622,691
Judicial Services	-	106,668	17,256,728
Public Safety	-	8,666,510	58,413,866
Physical Environment	-	1,644,053	3,792,693
Transportation	-	43,626	30,393,113
Health & Human Services	-	33,192,658	35,590,130
Economic Environment	-	10,178,532	10,178,532
Culture & Recreation	-	944,864	5,001,370
Debt Service			
Principal	2,915,000	3,841,634	6,807,264
Interest & Other Charges	1,194,075	1,410,604	2,609,496
Capital Outlay	-	5,388,491	17,660,194
Total Expenditures	<u>\$ 4,109,075</u>	<u>\$ 83,683,854</u>	<u>\$ 233,326,077</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (4,030,039)</u>	<u>\$ 3,873,556</u>	<u>\$ 5,301,645</u>
Other Financing Sources (Uses)			
Proceeds from G.O. Bonds	\$ -	\$ 6,110,144	\$ 6,110,144
Proceeds from Refunding Bonds	-	2,486,152	2,486,152
Sale of Capital Assets	-	-	1,436,010
Transfers In	4,187,477	4,387,609	15,890,768
Transfers Out	-	(9,228,349)	(16,492,089)
Amount Remitted to Refunding Escrow Agent	-	(2,625,114)	(2,625,114)
Total Other Financing Sources (Uses)	<u>\$ 4,187,477</u>	<u>\$ 1,130,442</u>	<u>\$ 6,805,871</u>
Net Change in Fund Balance	<u>\$ 157,438</u>	<u>\$ 5,003,998</u>	<u>\$ 12,107,516</u>
Fund Balances, Beginning	\$ 1,077,964	\$ 57,037,087	\$ 126,174,758
Prior Period Adjustments	-	5,019	113,723
Fund Balances, Ending	<u>\$ 1,235,401</u>	<u>\$ 62,046,105</u>	<u>\$ 138,395,998</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE GOVERNMENT WIDE STATEMENT OF ACTIVITIES YEAR ENDED DECEMBER 31, 2020

Net change in fund balances-total governmental funds - page 41 \$ 12,107,516

Amounts reported for governmental activities in the statement of activities differs
from the amounts reported in the statement of activities because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.

Capital outlay	17,660,194
Depreciation	(18,898,535)

Other capital asset transactions:

Proceeds from sales of capital assets, net of gain or loss on disposal	(1,428,256)
Capital asset additions in excess of capital outlay	1,735,575

Golf Course Concessionaire adjustments	1,520,348
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Pension transactions

Pension adjustments	1,095,622
OPEB adjustments	2,557,995

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Bond principal	8,595,000
Capital lease principal	19,789
Net OPEB Obligation adjustments	(1,455,346)
Note payable	90,221
Other Liabilities	47,253
Expenditures resulting from debt issuance	(139,066)

Revenues in statement of activities that do not provide current financial resources
are not reported as revenues in the funds.

Accounts Receivable - Housing Kitsap	(331,738)
Property taxes receivable	1,973,087
Special Assessments	1,622
Compensated absences	178,774
Debt Principal Payments	(6,807,264)

Internal Service Fund Activities

Depreciation already included above	4,979,109
Net profit	3,856,686

Indirect charges within governmental activities	127,650
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Change in net position of governmental activities - page 36	\$ 27,486,237
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The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Budget to GAAP Basis Differences</u>	<u>Actual GAAP Basis</u>
Revenues						
Property Taxes	37,274,321	37,274,321	36,250,553	(1,023,768)	517	36,251,070
Retail Sales & Use Taxes	33,580,085	28,680,085	34,616,636	5,936,551	-	34,616,636
Other Taxes	5,036,000	5,036,000	4,715,192	(320,808)	4,498	4,719,691
Licenses & Permits	140,000	140,000	148,790	8,790	-	148,790
Intergovernmental Service	11,782,460	12,073,267	11,251,959	(821,308)	43,974	11,295,933
Charges for Services	8,733,235	8,620,657	8,831,579	210,922	-	8,831,579
Fines & Forfeits	1,892,028	1,880,144	1,403,256	(476,888)	-	1,403,256
Investment Earnings	3,018,385	3,018,385	1,940,815	(1,077,570)	5,341	1,946,155
Miscellaneous Revenues	679,685	774,063	597,010	(177,053)	156,044	753,054
Total Revenues	102,136,199	97,496,922	99,755,790	2,258,868	210,375	99,966,164
Expenditures						
Current						
Administrative Services	733,981	746,956	699,435	47,521	43,151	742,586
Assessor	2,755,522	2,731,304	2,693,634	37,670	-	2,693,634
Auditor	2,271,426	2,417,585	2,384,338	33,247	-	2,384,338
Commissioners	1,842,941	1,770,265	1,694,792	75,473	-	1,694,792
Facilities Maintenance	2,152,547	2,029,943	1,917,746	112,197	-	1,917,746
General Administration	5,627,275	5,796,088	5,755,050	41,038	-	5,755,050
Human Resources	1,701,968	1,608,030	1,532,694	75,336	-	1,532,694
Prosecuting Attorney	10,041,410	9,625,627	9,380,012	245,615	-	9,380,012
Treasurer	1,246,494	1,285,952	1,255,626	30,326	-	1,255,626
Total General Government	28,373,564	28,011,750	27,313,327	698,423	43,151	27,356,478
Clerk	3,940,013	3,780,209	3,641,291	138,918	-	3,641,291
District Court	3,613,187	3,521,263	3,500,491	20,772	-	3,500,491
Juvenile	3,124,302	3,069,542	2,961,890	107,652	-	2,961,890
Public Defense	4,079,432	3,944,432	3,505,039	439,393	-	3,505,039
Superior Court	3,837,381	3,715,318	3,541,349	173,969	-	3,541,349
Total Judicial Services	18,594,315	18,030,764	17,150,060	880,704	-	17,150,060
Coroner	1,474,637	1,431,637	1,421,650	9,987	-	1,421,650
Courthouse Security	-	-	10,609	(10,609)	-	10,609
Emergency Management	791,350	791,350	667,485	123,865	-	667,485
Human Services	326,325	327,519	307,152	20,367	-	307,152
Juvenile	5,109,381	4,866,676	4,291,496	575,180	-	4,291,496
Sheriff	44,487,069	44,124,891	43,044,955	1,079,936	4,008	43,048,963
Total Public Safety	52,188,762	51,542,073	49,743,347	1,798,726	4,008	49,747,355
Community Development	2,319,782	2,257,119	2,148,640	108,479	-	2,148,640
Total Physical Environment	2,319,782	2,257,119	2,148,640	108,479	-	2,148,640
Parks	4,614,785	4,160,086	3,904,275	255,811	152,231	4,056,506
Total Culture & Recreation	4,614,785	4,160,086	3,904,275	255,811	152,231	4,056,506
Debt Service						
Principal	3,530	3,530	3,376	154	-	3,376
Interest & Other Charges	2,000	2,000	561	1,439	-	561
Capital Outlay	100,000	584,763	611,431	(26,668)	-	611,431
Total Expenditures	106,196,738	104,592,085	100,875,019	3,717,066	199,390	101,074,409
Excess (Deficiency) of Revenues over Expenditures	(4,060,539)	(7,095,163)	(1,119,229)	5,975,934	10,985	(1,108,244)
Other Financing Sources (Uses)						
Sale of Capital Assets	-	-	3,510	3,510	-	3,510
Transfers In	6,206,962	6,206,962	5,815,683	(391,279)	-	5,815,683
Transfers Out	(2,146,423)	(3,489,664)	(2,889,664)	600,000	500,000	(2,389,664)
Total Other Financing Sources (Uses)	4,060,539	2,717,298	2,929,529	212,231	500,000	3,429,529
Net Change in Fund Balance	-	(4,377,865)	1,810,300	6,188,165	510,985	2,321,285
Fund Balances, Beginning	25,609,109	25,609,109	25,609,109	-	1,876,930	27,486,040
Prior Period Adjustments	-	-	108,704	108,704	-	108,704
Fund Balances, Ending	25,609,109	21,231,244	27,528,114	6,296,870	2,387,915	29,916,029

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

County Roads Fund

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Property Taxes	26,022,462	26,022,462	26,908,564	886,102
Other Taxes	50,000	50,000	139,026	89,026
Licenses & Permits	200,000	200,000	174,357	(25,643)
Intergovernmental Service	7,524,533	7,524,533	11,016,002	3,491,469
Charges for Services	2,424,000	2,424,000	345,122	(2,078,878)
Investment Earnings	5,000	5,000	31,558	26,558
Miscellaneous Revenues	5,000	5,000	133,306	128,306
Total Revenues	<u>36,230,995</u>	<u>36,230,995</u>	<u>38,747,936</u>	<u>2,516,941</u>
Expenditures				
Current				
Transportation	33,140,234	31,109,275	30,349,487	759,788
Debt Service				
Principal	47,260	47,260	47,253	7
Interest & Other Charges	1,600	1,600	473	1,127
Capital Outlay	<u>13,946,000</u>	<u>13,946,000</u>	<u>11,660,271</u>	<u>2,285,729</u>
Total Expenditures	<u>47,135,094</u>	<u>45,104,135</u>	<u>42,057,484</u>	<u>3,046,651</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(10,904,099)</u>	<u>(8,873,140)</u>	<u>(3,309,548)</u>	<u>5,563,592</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	-	-	1,432,500	1,432,500
Transfers In	1,500,000	2,100,000	1,500,000	(600,000)
Transfers Out	<u>(418,502)</u>	<u>(379,435)</u>	<u>(292,353)</u>	<u>87,082</u>
Total Other Financing Sources (Uses)	<u>1,081,498</u>	<u>1,720,565</u>	<u>2,640,147</u>	<u>919,582</u>
Net Change in Fund Balance	<u>(9,822,601)</u>	<u>(7,152,575)</u>	<u>(669,401)</u>	<u>6,483,174</u>
Fund Balances, Beginning	24,974,722	24,974,722	24,974,722	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>15,152,121</u>	<u>17,822,147</u>	<u>24,305,321</u>	<u>6,483,174</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Real Estate Excise Tax Fund

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Other Taxes	7,455,292	7,455,292	8,481,292	1,026,000
Investment Earnings	165,300	165,300	148,280	(17,020)
Miscellaneous Revenues	-	-	174,996	174,996
Total Revenues	<u>7,620,592</u>	<u>7,620,592</u>	<u>8,804,568</u>	<u>1,183,976</u>
Expenditures				
Debt Service				
Principal	-	-	-	-
Interest & Other Charges	-	-	3,784	(3,784)
Total Expenditures	<u>-</u>	<u>-</u>	<u>3,784</u>	<u>(3,784)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>7,620,592</u>	<u>7,620,592</u>	<u>8,800,784</u>	<u>1,180,192</u>
Other Financing Sources (Uses)				
Transfers Out	<u>(6,763,841)</u>	<u>(7,688,804)</u>	<u>(4,581,724)</u>	<u>3,107,080</u>
Amount Remitted to Refunding Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	<u>(6,763,841)</u>	<u>(7,688,804)</u>	<u>(4,581,724)</u>	<u>3,107,080</u>
Net Change in Fund Balance	<u>856,751</u>	<u>(68,212)</u>	<u>4,219,061</u>	<u>4,287,273</u>
Fund Balances, Beginning	15,598,946	15,598,946	15,598,946	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>16,455,697</u>	<u>15,530,734</u>	<u>19,818,007</u>	<u>4,287,273</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

SBHASO Medicaid Fund

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	<u>3,137,291</u>	<u>3,137,291</u>	<u>3,472,607</u>	<u>335,316</u>
Total Revenues	<u>3,137,291</u>	<u>3,137,291</u>	<u>3,472,607</u>	<u>335,316</u>
Expenditures				
Current				
Health & Human Services	<u>3,137,291</u>	<u>3,137,291</u>	<u>2,397,472</u>	<u>739,819</u>
Total Expenditures	<u>3,137,291</u>	<u>3,137,291</u>	<u>2,397,472</u>	<u>739,819</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>1,075,135</u>	<u>1,075,135</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Amount Remitted to Refunding Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balance	-	-	<u>1,075,135</u>	<u>1,075,135</u>
Fund Balances, Beginning	-	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	-	-	<u>1,075,135</u>	<u>1,075,135</u>

The notes to the financial statements are an integral part of this statement.

Actual ending fb to balance sheet check

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KITSAP COUNTY, WASHINGTON

Statement of Net Position

Proprietary Funds

December 31, 2020

	<u>Sanitary Sewer</u>	<u>Solid Waste</u>	<u>Surface Water Utility</u>	<u>Total</u>	<u>Governmental Activities Internal Service Funds</u>
ASSETS					
Current Assets:					
Cash and cash equivalents	\$ 7,900,279	\$ 6,095,595	\$ 4,367,288	\$ 18,363,161	\$ 51,582,674
Investments	34,785,216	25,206,824	6,839,189	66,831,229	-
Receivables, net					
Special assessments	39,122	-	-	39,122	-
Accounts	2,067,399	1,284,896	361,659	3,713,954	-
Due from other funds	201,795	445,438	131,881	779,114	939,584
Due from other governments	-	31,947	592,382	624,329	182,845
Inventories	219,507	-	-	219,507	2,582,707
Prepayments	-	-	-	-	240,628
Restricted assets:					
Cash and cash equivalents	137,360	-	-	137,360	-
Investments	3,861,646	-	-	3,861,646	-
Total current assets	<u>\$ 49,212,323</u>	<u>\$ 33,064,700</u>	<u>\$ 12,292,399</u>	<u>\$ 94,569,422</u>	<u>\$ 55,528,438</u>
Noncurrent assets:					
Special assessments receivable, noncurrent	\$ 499,393	\$ -	\$ -	\$ 499,393	\$ -
Capital assets (Note 5)					
Land	1,563,386	472,444	3,983,113	6,018,943	-
Buildings	79,591,003	802,991	239,210	80,633,204	-
Improvements & systems	131,455,416	1,175,134	35,347,933	167,978,483	3,102,178
Machinery and equipment	25,117,357	87,224	255,568	25,460,149	39,549,548
Construction in progress	10,731,499	647,644	3,166,336	14,545,479	164,399
Less accumulated depreciation	(120,580,190)	(1,615,745)	(12,671,206)	(134,867,141)	(24,489,028)
Total noncurrent assets	<u>128,377,865</u>	<u>1,569,691</u>	<u>30,320,954</u>	<u>160,268,510</u>	<u>18,327,097</u>
Total assets	<u>\$ 177,590,187</u>	<u>\$ 34,634,391</u>	<u>\$ 42,613,353</u>	<u>\$ 254,837,932</u>	<u>\$ 73,855,536</u>
DEFERRED OUTFLOWS					
Deferred outflows related to pensions (Note 6, 10, 15)	548,456	215,837	262,843	1,027,135	680,036
Total deferred outflows	<u>548,456</u>	<u>215,837</u>	<u>262,843</u>	<u>1,027,135</u>	<u>680,036</u>
Total assets and deferred outflows	<u>\$ 178,138,643</u>	<u>\$ 34,850,229</u>	<u>\$ 42,876,196</u>	<u>\$ 255,865,068</u>	<u>\$ 74,535,572</u>
LIABILITIES					
Current liabilities:					
Accounts payable	\$ 230,819	\$ 1,114,591	\$ 270,868	\$ 1,616,278	\$ 994,427
Due to other funds	327,555	122,579	1,715,099	2,165,232	113,111
Due to other governments	12,295	76,960	119,639	208,893	3,418
Other liabilities	198,195	89,549	173,326	461,071	9,721,138
Debt interest payable	146,159	-	-	146,159	-
Other liabilities, current (Note 10)	3,786,713	60,778	274,036	4,121,527	59,702
Total current liabilities	<u>\$ 4,701,736</u>	<u>\$ 1,464,457</u>	<u>\$ 2,552,969</u>	<u>\$ 8,719,162</u>	<u>\$ 10,891,796</u>
Noncurrent liabilities:					
Net pension liability (Note 6, 10, 15)	1,430,225	562,845	685,423	2,678,492	1,773,351
Other noncurrent liabilities (Note 10)	62,709,916	688,861	845,402	64,244,180	537,321
Total noncurrent liabilities	<u>64,140,141</u>	<u>1,251,707</u>	<u>1,530,824</u>	<u>66,922,672</u>	<u>2,310,672</u>
Total liabilities	<u>\$ 68,841,877</u>	<u>\$ 2,716,164</u>	<u>\$ 4,083,793</u>	<u>\$ 75,641,834</u>	<u>\$ 13,202,468</u>
DEFERRED INFLOWS					
Deferred inflows related to pensions (Note 6,10,15)	613,616	241,480	294,070	1,149,166	760,829
Total deferred inflows	<u>613,616</u>	<u>241,480</u>	<u>294,070</u>	<u>1,149,166</u>	<u>760,829</u>
Total liabilities and deferred inflows	<u>\$ 69,455,493</u>	<u>\$ 2,957,644</u>	<u>\$ 4,377,863</u>	<u>\$ 76,791,000</u>	<u>\$ 13,963,297</u>
NET POSITION					
Net investment in capital assets	\$ 61,806,193	\$ 1,569,691	\$ 29,429,349	\$ 92,805,233	\$ 18,327,097
Restricted					
Restricted for debt service	3,999,006	-	-	3,999,006	-
Unrestricted	<u>42,877,952</u>	<u>30,322,894</u>	<u>9,068,984</u>	<u>82,269,829</u>	<u>42,245,177</u>
Total net position	<u>\$ 108,683,150</u>	<u>\$ 31,892,585</u>	<u>\$ 38,498,333</u>	<u>\$ 179,074,068</u>	<u>\$ 60,572,275</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Statement of Revenues, Expenses, and Changes in Fund Net Position

Proprietary Funds

For the Year Ended December 31, 2020

	<u>Sanitary Sewer</u>	<u>Solid Waste</u>	<u>Surface Water Utility</u>	<u>Total</u>	<u>Governmental Activities Internal Service Funds</u>
Operating Revenues:					
Charges for Services	\$ 22,463,052	\$ 19,701,035	\$ 12,276,922	\$ 54,441,009	\$ 46,986,669
Miscellaneous Revenues	1,830	64,024	4,438	70,291	312,707
Total Operating Revenues	<u>\$ 22,464,882</u>	<u>\$ 19,765,058</u>	<u>\$ 12,281,360</u>	<u>\$ 54,511,300</u>	<u>\$ 47,299,376</u>
Operating Expenses:					
Personal Services	\$ 5,685,451	\$ 2,165,078	\$ 2,742,409	\$ 10,592,938	\$ 9,083,208
Contractual Services	2,005,189	2,381,523	3,745,817	8,132,529	19,523,141
Utilities	1,629,789	12,435,217	123,690	14,188,696	20,433
Repair and Maintenance	124,609	85,177	29,096	238,882	1,959,940
Other Supplies and Expenses	2,904,338	256,453	428,050	3,588,841	6,967,594
Insurance Claims and Expenses	48,593	26,895	84,579	160,068	2,276,858
Depreciation	7,938,653	50,400	1,678,169	9,667,222	4,979,109
Total Operating Expenses	<u>\$ 20,336,622</u>	<u>\$ 17,400,745</u>	<u>\$ 8,831,809</u>	<u>\$ 46,569,176</u>	<u>\$ 44,810,283</u>
Operating Income	<u>\$ 2,128,260</u>	<u>\$ 2,364,314</u>	<u>\$ 3,449,550</u>	<u>\$ 7,942,124</u>	<u>\$ 2,489,093</u>
Nonoperating Revenues (Expenses)					
Interest Revenue	\$ 501,061	\$ 291,592	\$ 99,814	\$ 892,468	\$ -
Miscellaneous Revenue	-	218,393	1,117,295	1,335,688	117,942
Interest Expense	(1,774,693)	-	(21,158)	(1,795,851)	-
Total Nonoperating Revenue (Expense)	<u>\$ (1,273,632)</u>	<u>\$ 509,985</u>	<u>\$ 1,195,952</u>	<u>\$ 432,305</u>	<u>\$ 117,942</u>
Total Nonoperating Revenue (Expense) Before Contributions and Transfers	<u>\$ 854,628</u>	<u>\$ 2,874,299</u>	<u>\$ 4,645,502</u>	<u>\$ 8,374,429</u>	<u>\$ 2,607,035</u>
Capital Contributions	\$ 3,304,592	\$ -	\$ -	\$ 3,304,592	\$ 489,854
Transfers In	-	250,000	-	250,000	777,250
Transfers Out	(139,181)	(53,636)	(215,659)	(408,476)	(17,453)
Change in Net Position	<u>\$ 4,020,040</u>	<u>\$ 3,070,663</u>	<u>\$ 4,429,843</u>	<u>\$ 11,520,545</u>	<u>\$ 3,856,686</u>
Total Net Position, Beginning	\$ 104,363,824	\$ 28,821,922	\$ 35,204,932	\$ 168,390,678	\$ 56,715,588
Prior Period Adjustments	299,286	-	(1,136,442)	(837,156)	-
Total Net Position, Ending	<u>\$ 108,683,150</u>	<u>\$ 31,892,585</u>	<u>\$ 38,498,333</u>	<u>\$ 179,074,068</u>	<u>\$ 60,572,275</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Statement of Cash Flows

Proprietary Funds

For the Year Ended December 31, 2020

	<u>Sanitary Sewer</u>	<u>Solid Waste</u>	<u>Surface Water Utility</u>	<u>Total</u>	<u>Governmental Activities Internal Service Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$ 22,531,882	\$ 19,579,582	\$ 12,160,637	\$ 54,272,101	\$ 47,880,986
Payments to suppliers	(7,153,282)	(15,232,040)	(3,646,769)	(26,032,090)	(31,189,873)
Payments to employees	(6,393,128)	(2,450,563)	(3,145,597)	(11,989,289)	(9,701,880)
Net cash provided by operating activities	\$ 8,985,471	\$ 1,896,980	\$ 5,368,271	\$ 16,250,722	\$ 6,989,233
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Operating grants received	\$ 125,237	\$ 266,537	\$ 756,497	\$ 1,148,271	\$ -
Transfers in	-	250,000	-	250,000	777,250
Transfers out	(139,181)	(53,636)	(215,659)	(408,476)	(17,453)
Net cash provided by noncapital financing activities	\$ (13,944)	\$ 462,901	\$ 540,838	\$ 989,795	\$ 759,797
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Capital contributions	\$ 3,304,592	\$ -	\$ -	\$ 3,304,592	\$ -
Proceeds from sales of capital assets	-	-	-	-	156,555
Purchases of capital assets	(6,537,709)	(258,927)	(2,172,262)	(8,968,898)	(3,655,028)
Principal paid on capital debt	(3,305,877)	-	(120,242)	(3,426,119)	-
Interest paid on capital debt	(2,135,388)	-	(21,158)	(2,156,545)	-
Net cash from related financing activities	\$ (8,674,381)	\$ (258,927)	\$ (2,313,662)	\$ (11,246,970)	\$ (3,498,473)
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from sales & maturities of investments	\$ 7,000,000	\$ 754,570	\$ 750,000	\$ 8,504,570	\$ -
Purchases of investments	(3,663,881)	(634,881)	(1,788,660)	(6,087,421)	-
Interest and dividends	416,355	234,881	83,665	734,901	-
Net cash provided by investing activities	\$ 3,752,474	\$ 354,570	\$ (954,995)	\$ 3,152,049	\$ -
Net increase (decrease) in cash & cash equivalents	4,049,621	2,455,523	2,640,452	9,145,596	4,250,556
Balances - beginning of the year	3,988,017	3,640,072	1,726,836	9,354,925	47,332,118
Balances - end of the year	\$ 8,037,638	\$ 6,095,595	\$ 4,367,288	\$ 18,500,521	\$ 51,582,674
Reconciliation of operating income (loss) to net cash provided (used) by operating activities					
Operating income (loss)	\$ 2,128,260	\$ 2,364,314	\$ 3,449,550	\$ 7,942,124	\$ 2,489,093
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation expense	7,938,653	50,400	1,678,169	9,667,222	4,979,109
Changes in assets and liabilities:					
Receivables, net	92,523	253,637	(7,784)	338,376	402,808
Due from other funds	(25,523)	(439,113)	(112,939)	(577,575)	(155,578)
Due from other governments	-	-	-	-	334,380
Prepayments	-	-	-	-	(492,986)
Inventories	-	-	-	-	(50,674)
Deferred outflows	(54,897)	(21,879)	(8,290)	(85,065)	(69,025)
Accounts payable	(363,225)	53,712	(163,231)	(472,744)	31,831
Due to other funds	277,959	(50,580)	1,049,324	1,276,702	(56,167)
Due to other governments	1,664	2,822	(104,602)	(100,117)	(11,264)
Accrued expenses	(357,161)	(52,727)	(17,029)	(426,916)	137,353
Employee benefits	13,477	(2,920)	23,344	33,901	50,724
Net pension liability	(132,068)	(51,103)	(120,331)	(303,503)	(33,627)
Deferred inflows	(534,189)	(209,583)	(297,911)	(1,041,683)	(566,744)
Net cash provided by operating activities	\$ 8,985,471	\$ 1,896,980	\$ 5,368,271	\$ 16,250,722	\$ 6,989,233
Noncash capital, financing and investing activities					
Contribution of capital assets	\$ 340,374	-	-	\$ 340,374	\$ 489,854
Change in fair value of investments	\$ 114,490	\$ 74,674	\$ 20,261	\$ 209,425	-

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Statement of Fiduciary Net Position December 31, 2020

	Investment Trust Funds	Private Purpose Trust Funds	Custodial Funds
ASSETS			
Cash and cash equivalents			
Cash and Pooled Investments	\$ 485,117,092	\$ 18,270	\$ 3,792,626
Cash and Investments in Trust	7,118,911	-	-
Receivables			
Taxes Receivable	5,758,261	-	-
Other Current Receivables	6,848,520	-	4,144
Due from Other Governments	208,893	-	-
Total Assets	<u>505,051,677</u>	<u>18,270</u>	<u>3,796,770</u>
LIABILITIES			
Warrants Payable	14,588,246	-	-
Accounts payable and other liabilities	612,710	-	28,175
Due to other governments	5,261,542	-	904,246
Total Liabilities	<u>20,462,498</u>	<u>-</u>	<u>932,421</u>
DEFERRED INFLOWS			
Property Taxes	<u>5,758,261</u>	<u>-</u>	<u>-</u>
Total Deferred Inflows	<u>5,758,261</u>	<u>-</u>	<u>-</u>
Total Liabilities and Deferred Inflows	<u>26,220,759</u>	<u>-</u>	<u>932,421</u>
NET POSITION			
Restricted for:			
Pool participants	478,830,918	-	-
Individuals and Other Governments	-	18,270	2,864,349
Total Net Position	<u>\$ 478,830,918</u>	<u>\$ 18,270</u>	<u>\$ 2,864,349</u>

KITSAP COUNTY, WASHINGTON

Statement of Changes in Fiduciary Net Position For the Year Ended December 31, 2020

	Investment Trust Funds	Private Purpose Trust Funds	Custodial Funds
ADDITIONS:			
Contributions:			
Taxes Collected	\$ 373,411,238	\$ -	\$ 76,139
Additions by Participants	795,078,793	-	10,359,277
Trust Revenues	882,871	-	-
Total Contributions	1,169,372,902	-	10,435,416
Investment Income			
Net Increase (Decrease) in Fair Value of Investments	1,295,137	-	24
Interest, Dividends, and Other	3,325,779	19	2,060
Total Investment Earnings	4,620,915	19	2,085
Total Additions	1,173,993,818	19	10,437,500
DEDUCTIONS:			
Distributions	1,093,132,215	41,516	11,429,415
Total Deductions	1,093,132,215	41,516	11,429,415
Increase (decrease) in net position	80,861,603	(41,497)	(991,915)
Net position as of January 1, 2020	375,764,809	3,596,013	97,759
Cumulative effect of change in accounting principle	22,204,507	(3,536,246)	3,758,505
Net position as of January 1, 2020 - Restated	397,969,316	59,767	3,856,263
Net position as of December 31, 2020	\$ 478,830,918	\$ 18,270	\$ 2,864,348

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Notes to Financial Statements

Kitsap County Auditor | Financial Division

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Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

TABLE OF CONTENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	56
A. Reporting entity.....	56
B. New Accounting Pronouncements	57
C. Basis of Presentation - Government-Wide and Fund Financial Statements	57
D. Measurement Focus, Basis of Accounting	59
E. Budgetary Information	60
F. Assets, Liabilities and Equity	62
NOTE 2. DEPOSITS AND INVESTMENTS	70
A. Deposits.....	71
B. Investments.....	71
C. Condensed Statements	76
NOTE 3. PROPERTY TAX	77
NOTE 4. TAX ABATEMENTS	78
NOTE 5. CAPITAL ASSETS	79
NOTE 6. PENSION PLANS.....	81
NOTE 7. RISK MANAGEMENT	94
NOTE 8. LONG-TERM DEBT.....	97
A. General Obligation Bonds.....	97
B. Kitsap County Limited Term General Obligation and Refunding Bonds, Series 2020	98
C. Loans	98
D. Notes Payable	99
E. Revenue bonds.....	99
F. Pollution Remediation Obligation	100
NOTE 9. LEASES.....	101
NOTE 10. CHANGES IN LONG-TERM LIABILITIES	103
NOTE 11. CONTINGENCIES AND LITIGATIONS	105
NOTE 12. INTER-FUND BALANCES AND TRANSFERS	106
A. Advances To/From Other Funds and Interfund Loans	106
B. Due From Other Funds/Due To Other Funds.....	106
C. Transfers.....	106
NOTE 13. RECEIVABLES AND PAYABLES	108
A. Federal grants and assistance awards	108
B. Public Facility District receivable	108
C. Housing Kitsap receivable	108
D. Kitsap Public Health District – Bremerton Government Center.....	109
NOTE 14. DEFERRED COMPENSATION.....	111
NOTE 15. DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES	113
NOTE 16. SERVICE CONCESSION ARRANGEMENT	115
NOTE 17. DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFIT (OPEB) PLANS – NO QUALIFYING TRUST	116
NOTE 18. POLLUTION REMEDIATION OBLIGATION	119
NOTE 19. RELATED ORGANIZATIONS.....	120
NOTE 20. SUBSEQUENT EVENTS.....	121
NOTE 21. OTHER NOTE DISCLOSURES	122
A. Prior Period Adjustments.....	122
B. Change in Accounting Principle.....	122

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Kitsap County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The significant accounting policies are described below.

A. Reporting entity

Kitsap County was incorporated on January 16, 1857 and operates under the laws of the state of Washington applicable to a municipal corporation. The County is governed under the commissioner form of government. The voters of Kitsap County elected the three-member board on a partisan basis to serve overlapping 4-year terms. The Board of County Commissioners is the legislative body and has a quasi-judicial role in dealing with land use matters. The body is also responsible for all administrative duties of running the County, which are not expressly given to any other County position.

The accompanying financial statements present the government and entities for which the government is considered to be financially accountable. As required by generally accepted accounting principles the financial statements present Kitsap County, the primary government, and its component units. The component units discussed below are included in the County reporting entity because of the significance of their operational or financial relationships with Kitsap County.

Discretely presented component units. The Public Facility District (PFD) is governed by the seven-member board appointed by the Board of County Commissioners. It is a legally separate entity. The PFD was responsible for the construction of the Kitsap Conference Center at Bremerton Harborside (City of Bremerton) and the County's Event Center, using sales tax revenues. The PFD was created by the Kitsap County Board of Commissioners and the Board appointed its board members; therefore, the County is financially responsible for its operations. The County financed the PFD projects through an \$11.395 million bond issue and the PFD pledged its tax revenues to the County through an interlocal government agreement. The debt is reported on the County's books. The component unit does not issue separate financial statements therefore we have included these statements in our basic Financial Statement section.

Blended component units. The Industrial Development Corporation of Kitsap County (IDC) was created and approved by the Kitsap County Board of County Commissioners on May 17, 1999 to construct and maintain industrial facilities throughout Kitsap County. All three County Commissioners are on its board of directors; therefore, the County is financially responsible for the operation of the corporation. IDC sold \$2 million in non-recourse revenue bonds in 2003 which neither the County, nor IDC is responsible to repay under the loan agreement. The issuer (IDC) loaned the proceeds of the bonds to CARA Group, LLC, a Washington limited liability company (the Borrower) pursuant to a loan agreement dated March 1, 2003. The Borrower is obligated to make payments to the trustee in amounts sufficient to pay the principal and premium, if any, interest on the bonds, and certain other fees and expenses and

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

to make payments sufficient to pay the purchase price of bonds tendered or deemed tendered for purchase to the extent that other moneys are not available. The corporation did not have any activity during the current year; therefore, there is nothing to report.

B. New Accounting Pronouncements

GASB Statement No. 84, *Fiduciary Activities* provides improved guidance on identification of fiduciary activities for accounting and financial reporting purposes. The Statement describes the various fiduciary fund types, changes the recognition criteria for liabilities, and defines the required financial statements for fiduciary activities. The County implemented the new requirements for its fiscal year 2020 financial statements.

C. Basis of Presentation - Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Our policy is to allocate indirect costs to a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and 2) grants and contributions that are restricted to meeting the operational or capital requirements or a specific function or segment. Internally dedicated resources are reported as general revenues rather than program revenues. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The effect of interfund activity has been eliminated for the government-wide financial statements. Interfund services provided and used are not eliminated in the process of consolidation.

Amounts reported as program revenues include: 1) charges to customers, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. General revenues include all taxes.

Indirect costs are allocated by either the number of staff, or the square footage of the office occupancy. Insurance costs are allocated by the number of staff covered, and information services costs that are not direct costs are allocated by the number of users.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

The General (or current expense) fund is the County's operating fund. It accounts for all financial resources of the general government, except those required or elected to be accounted for in another fund.

The County Roads fund receives most of its revenue from property taxes and federal and state grants. The fund is used to account for the maintenance and the construction of County roads and bridges.

The Real Estate Excise Tax fund is used to account for the collection of real estate excise taxes to be used for capital projects.

The Salish Behavioral Health Administrative Services Organization (SBHASO) fund is used to account for Medicaid grant funds received by the mental health program and the spending of those funds.

The 2013 LTGO Refunding Bonds fund is used to account for activity related to the issuance of refunding bonds in 2013.

The County reports the following major enterprise funds:

The Solid Waste fund is used to account for the costs of providing solid waste services to the residents of Kitsap County.

The Sanitary Sewer fund is used to account for the costs of providing sewage disposal services to the residents of Kitsap County.

The Surface Water Utility fund is used to account for costs of providing surface water utilities to the residents of Kitsap County.

Additionally, the County reports the following fund types:

Internal Service funds provide services to county departments and offices on a cost reimbursement basis:

Equipment Rental & Revolving (ER&R) fund manages the county's fleet of vehicles and road construction and maintenance equipment.

Building Repair & Replacement (BR&R) fund provides building repair services for the county.

Employer Benefits fund administers the County's self-funded employee welfare plan.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

Self Insurance fund is responsible for the county's general liability, property, crime/dishonesty, workers compensation and unemployment insurance policies and programs.

Elections fund provides election services for the county and Special Purpose Districts. Information Services fund maintains and manages the county's computer equipment and software.

Fiduciary funds are used to report assets held in a trustee or agency capacity for others:

Investment Trust Funds are used to account for the external portion of the Kitsap County Investment Pool ("KCIP"), an external investment pool sponsored by the county. Cash and investments held for entities that are not part of the county are reported in these funds. The entities participating in the external investment pool include school districts, the public utility district, recreation districts, the public health district, the library district, cities and towns, ports, water districts, fire districts and sewer districts.

Private Purpose Trust funds are used to record amounts deposited with the County Clerk and District Court through Superior Court trust arrangements. In addition, these funds are used to record funds collected and held by the Jail on behalf of inmates.

Custodial Funds are used to report cash and investments held by the county in a custodial capacity for other governmental entities. The assets are received, may be temporarily invested, and remitted to individuals, private organizations or other governments.

D. Measurement Focus, Basis of Accounting

1. Government-Wide and Governmental Funds

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, similar to the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The County considers property taxes as available if they are collected within 60 days after year end. Expenditures generally are recorded when a liability is incurred, as under accrual

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses, and interest associated within the current period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivable due within the current fiscal period is considered susceptible to accrual as revenue of the current period. All other revenue items are considered measurable and available only when cash is received by the County.

2. Proprietary Funds

The proprietary fund statements are reported using the economic resources measurement focus and full-accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when liability is incurred regardless of the timing of the cash flows.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are collection fees for solid waste and use charges for sewer and surface water.

Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

E. Budgetary Information

1. Scope of Budget

Annual appropriated budgets are adopted for all governmental funds of the County on the modified accrual basis of accounting. Budgets for debt service and capital project funds are adopted at the level of the individual debt issue or project and for one fiscal year. Budgets for these types of funds are adopted every year throughout the lives of the debt issues or projects.

Other budgets are adopted at the level of the fund, except in the general (current expense) fund, where expenditures may not exceed appropriations at the department level and the budgets constitute the legal authority for expenditures at that level.

Appropriations for general and special revenue funds lapse at year-end (except for appropriations for capital outlays, which are carried forward from year to year until fully expended or the purpose of the appropriation has been accomplished or abandoned).

Encumbrances accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year end do not constitute expenditures or

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

liabilities because the commitments will be reappropriated and honored during the subsequent year.

Budgets were not adopted for the following funds in 2020 because no expenditures were anticipated:

- 173 Service Area 1 Road Impact Fee
- 174 Service Area 2 Road Impact Fee
- 175 Service Area 3 Road Impact Fee
- 176 Service Area 4 Road Impact Fee
- 177 Regional Service Area Roads
- 178 McCormick Village Traffic Impact Fee

2. Amending the Budget

The Director of Administrative Services is authorized to transfer budgeted amounts within any fund/object class within departments at the request of the department head or elected official; however, any revisions that alter the total expenditures of a fund, or that affect the number of authorized employee positions, salary ranges, hours, or other conditions of employment must be approved by the Board of County Commissioners.

When the Board of County Commissioners determines that it is in the best interest of the county to increase or decrease the appropriation for an individual fund, department, or object class, it may do so by resolution approved by one more than the majority after holding a public hearing.

The budget amounts shown in the financial statements are the final authorized amounts as revised during the year.

The financial statements contain the original and final budget information. The original budget is the first complete appropriated budget. The final budget is the original budget adjusted by all reserves, transfers, allocations, supplemental appropriations, and other legally authorized changes applicable for the fiscal year.

The budgets are integrated into the accounting system. The budgetary data, as presented in the financial statements for all funds with annual budgets, compare the expenditures with the amended budgets. All budgets are presented on the modified accrual basis of accounting. Accordingly, the budgetary comparison statement for the general fund and special revenue funds present actual expenditures in accordance with the accounting principles generally accepted in the United States on a basis consistent with the legally adopted budgets as amended.

The general fund *Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual* includes information about budget to actual basis differences which arose due to inclusion of non-qualifying special revenue funds. Eleven special revenue funds did not meet the GASB 54 classification criteria and are included on the statement. See *Note 1.E.13, Fund Balance Classification*, for further details.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

3. Excess of expenditures over appropriations

For the year ended December 31, 2020 expenditures did not exceed appropriations in any of the general fund departments.

4. Deficit Balance

At December 31, 2020 Elections reported a deficit of \$297,477 in its fund balance, which is a violation of state statute.

The Elections Fund is an internal service fund. Of the total deficit balance, \$203,926 is as a result of pension liability and \$87,491 is a deferred inflow related to pensions, both of which are unrelated to operations (GASB Statement No. 68; see *Note 6 Pension Plans*, for more information).

The remaining deficit balance, \$6,060, is a result of operations and indicates that the fund has not been reimbursed for all costs of services it provided to the county and special purpose districts. Rates will be studied and adjusted as needed to eliminate this deficit.

F. Assets, Liabilities and Equity

1. Cash and Cash Equivalents

It is the County's policy to invest all temporary cash surpluses. At December 31, 2020, the treasurer was holding \$197.6 million in short-term residual investments of surplus cash. This amount is classified on the balance sheet as cash and cash equivalents in various funds. The interest on these investments is credited to the general fund.

For purposes of the statement of cash flows, the County considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

2. Investments

Investments for the government are reported at fair value. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares (see *Note 2, Deposits and Investments*).

3. Receivables

Taxes receivable consists of property taxes and related interest and penalties (see *Note 3, Property Taxes*). Accrued interest receivable consists of amounts earned on investments, notes, and contracts at the end of the year.

Special assessments are recorded when levied. Special assessments receivable consist of current and delinquent assessments and related interest and penalties. Deferred

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

assessments on the fund financial statements consist of unbilled special assessments that are liens against the property benefited. As of December 31, 2020, no special assessments receivables were delinquent.

Customer accounts receivable consist of amounts owed from private individuals or organizations for goods and services including amounts owed for which billings have not been prepared. Notes and contracts receivable consist of amounts owed on open account from private individuals or organizations for goods and services rendered.

4. Amounts Due to and from Other Funds and Governments, Interfund Loans and Advances Receivable

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either *interfund loans receivable/payable* or *advances to/from other funds*. All other outstanding balances between funds are reported as *due to/from other funds*. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as *internal balances*. A separate schedule of interfund loans receivable and payable is furnished in *Note 12, Interfund Balances and Transfers*.

Advances between funds, as reported in the fund financial statements, are reported as *Advances to Other Funds* and *Advances from Other Funds* in the applicable governmental funds to indicate that these funds are not available for appropriation and are not expendable available financial resources.

5. Inventories and Prepaid Items

Inventories in governmental funds consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are purchased. A comparison to market value is not considered necessary.

Inventories in proprietary funds are valued at cost using the weighted average method.

The County pays annual insurance premiums for various insurance policies it purchases during the year. The portion of these premiums that covers future periods are recorded as prepaid insurance.

The County signed a 25-year land lease with Washington State Military Department in 2008. The Coroner Facility was constructed on the leased property. Upon execution of the contract, the entire cost of the lease was paid to the State. Prepaid rent is being expensed annually over the life of the lease.

6. Restricted Assets and Liabilities

The restricted assets of the enterprise funds consist of cash and investment balances of \$3,999,006, restricted for debt service. Specific debt service reserve requirements are described in *Note 8, Long Term Debt*.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

7. Capital Assets

Capital assets include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the county as assets with an initial individual cost of more than \$5,000 and an estimated useful life of more than one year. Infrastructure assets are assets with an initial individual cost of \$25,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at market value at the date of donation.

Costs for additions and improvements to capital assets are capitalized when they increase the effectiveness or efficiency of the asset.

The costs for normal maintenance and repairs are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the county is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings & Other Improvements	20 - 45
Machinery & Equipment	4 - 12
Vehicles	6 - 10
Trucks & Trailers	7 - 15
Sewer System	20 - 50
Road System	7 - 25
Bridges	40
Sidewalks	30

8. Compensated Absences

Compensated absences are absences for which employees will be paid, such as vacation and sick leave. All vacation and sick pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements.

Vacation pay, which may be accumulated up to 45 days (360 hours), is payable upon resignation, retirement or death.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

9. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of all state sponsored pension plans and additions to/deductions from those plans' fiduciary net position have been determined on the same basis as they are reported by the Washington State Department of Retirement Systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. See *Note 6, Pension Plans* for more information about pensions.

10. Other Accrued Liabilities

These accounts consist primarily of accrued wages and accrued employee benefits.

11. Long Term Debt

The County has issued various Limited Tax General Obligation Bonds and Revenue Bonds. In 2020 the County issued Kitsap County Limited Tax General Obligation and Refunding Bonds, 2020.

In 2011 the County purchased a golf course for which it signed a 20-year promissory note.

For more information about long term debt, see *Note 8, Long Term Debt*, and *Note 13, Receivables and Payables* for more information about the debt related to the golf course purchase.

12. Unearned Revenues

This account includes amounts recognized as receivables but not revenues in governmental funds because the revenue recognition criteria have not been met.

13. Fund Balance Classification

Fund balances are reported as nonspendable, restricted, committed, assigned or unassigned.

Each year, special revenue fund balances are analyzed; funds not meeting the GASB Statement No. 54 definition of special revenue funds are reclassified and reported with the general fund (see *Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual, General Fund*, page 43).

- Nonspendable Fund Balance consists of amounts that cannot be spent because the related assets are not in spendable form or must be maintained intact. Resources such as advances and prepaid amounts in the general fund and the long-term portion of notes receivable in a debt service fund are classified as nonspendable.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

- Restricted Fund Balance represents resources that have constraints placed upon their use either by external parties or imposed by law through a constitutional provision or enabling legislation.
- Committed Fund Balance consists of amounts that can be used only for specific purposes pursuant to constraints imposed by a formal action of the Kitsap County Board of Commissioners, the County's highest level of decision-making authority. By formal action (Resolution #203-2011, 12/19/2011), the Board of County Commissioners identified committed fund balances. Action by the Board of County Commissioners is required to modify or rescind fund balance commitments.
- Assigned Fund Balance represents amounts that are constrained by the County's intent to be used for specific purposes but are neither restricted nor committed. Use of assigned fund balance may be established by the Board of County Commissioners or an official designated by the Board, for this purpose. The county had no assigned fund balance in 2020.
- Unassigned Fund Balance is the residual amount of the general fund not included in the four categories described above. Any deficit fund balances within governmental fund types are also reported as unassigned.

The county uses restricted resources first, then unrestricted resources as needed, when both restricted and unrestricted resources are available for use. When expenditures are incurred that can be paid from unrestricted resources, the county uses committed fund balance first, then assigned fund balance, then unassigned fund balance.

14. Composition of General Fund's Fund Balance

In 2020, eleven funds did not meet the special revenue fund definition and their fund balances are reported as unassigned fund balance in the general fund.

The following table illustrates the composition of the general fund's fund balance as of December 31, 2020:

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

	Unassigned Fund Balance	Total Fund Balance
General Fund (<i>prior to inclusion of non-qualifying special revenue funds</i>)	\$27,081,185	\$27,528,114
Non-qualifying Special Revenue Funds		
108 - Human Resources Board	60,074	60,074
119 - Special Purpose Path	125,319	125,319
134 - 1% for Art Program	12,136	12,136
137 - Real Property Fund	36,132	36,132
138 - Cumulative Reserve Fund	1,145,000	1,145,000
140 - Drug Forfeiture Enforcement	21,818	21,818
151 - Wetland Mitigation Bank	2,435	2,435
170 - Indianola Forest	270,644	270,644
172 - KC Forest Stewardship	131,807	131,807
178 - McCormick Village Traffic Impact	417,006	417,006
180 - McCormick Village Park Impact	165,544	165,544
General Fund (<i>after inclusion of non-qualifying special revenue funds</i>)	\$29,469,100	\$29,916,029

15. Governmental Fund Balances Detail

Governmental fund balances are reported according to the relative constraints that control how the funds can be spent (see description of fund balance types, above).

As of December 31, 2020, nonspendable fund balance was \$0.45 million, restricted fund balance totaled \$76.3 million, committed fund balance was \$32.18 million and unassigned fund balance was \$29.47 million. The county had no assigned fund balance in 2020.

Detail of governmental fund balances as of December 31, 2020, is presented in the table below:

Description	Major Governmental Funds			Nonmajor Governmental Funds
	General Fund	Special Revenue Funds	Debt Service Funds	
Nonspendable:				
Advances	\$280,000	-	-	-
Prepaid Items	160,617	-	-	-
Notes and Other Receivables	6,312			-
Total Nonspendable Fund Balance	\$446,929	-	-	-

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

Description	Major Governmental Funds			Nonmajor Governmental Funds
	General Fund	Special Revenue Funds	Debt Service Funds	
Restricted for:				
Boating Safety Program	-	-	-	\$252,693
Community Projects	-	-	-	62,573
County Stadium	-	-	-	733,478
Court Services	-	-	-	986,458
Disability Services	-	-	-	1,217,451
Document Preservation	-	-	-	369,672
Drug Dependency Treatment	-	-	-	1,084,930
Drug Enforcement	-	-	-	567,433
Elections Services	-	-	-	520,453
Electronic Technology	-	-	-	450,701
Emergency Management	-	-	-	227
Environmental Protection	-	-	-	1,559,548
Housing Programs	-	-	-	7,668,024
Jail Services	-	-	-	4,105,290
Jobs Training	-	-	-	83,601
Law Library	-	-	-	128,781
Mental Health Services	-	1,075,135	-	15,143,539
Noxious Weed Control	-	-	-	378,742
Parks & Conservation	-	-	-	2,466,544
Real Estate Excise Tax	-	19,818,007	-	-
Special Investigations	-	-	-	67,202
Treasurer Services	-	-	-	1,527,210
Youth Services	-	-	-	51,242
Veterans Relief & Human Services	-	-	-	1,854,602
Capital Projects	-	-	-	8,204,821
Debt Service	-	-	1,235,401	4,682,089
Total Restricted Fund Balance	-	\$20,893,142	\$1,235,401	\$54,167,304
Committed for:				
Community Development	-	-	-	\$6,462,616
Commute Reduction	-	-	-	166,204
County Fair Operations	-	-	-	80,145
County Parks	-	-	-	606,182
Crime Prevention	-	-	-	373,271
Public Access Television	-	-	-	190,384
Road Construction & Maintenance	-	\$24,305,321	-	-
Total Committed Fund Balance	-	\$24,305,231	-	\$7,878,801

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

Description	Major Governmental Funds			Nonmajor Governmental Funds
	General Fund	Special Revenue Funds	Debt Service Funds	
Unassigned:				
Unassigned Fund Balance	\$29,469,100	-	-	-
Total Unassigned Fund Balance	\$29,469,100	-	-	-
Total Fund Balance	\$29,916,029	\$45,198,462	\$1,235,401	\$62,046,105

16. Minimum Fund Balance Policy

The county has a policy of maintaining two months' (16.6%) of revenues in undesignated fund balance for the general fund.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 2. DEPOSITS AND INVESTMENTS

The County sponsors an Investment Pool that is managed by the County Treasurer for the purpose of increasing interest earnings through investment activities. Cash and investments for most County activities are included in the Investment Pool. The respective funds' shares of the total pool are included in the accompanying financial statements under the captions "Cash and Investments" and "Restricted Cash and Investments."

The Investment Pool is comprised of internal and external pool participants. The internal pool participants include the funds and component unit of the reporting entity and are reported by the various funds in the County's financial statements. The external pool participants include legally separate entities which are not part of the sponsor's reporting entity (Kitsap County). The external investment component of the Investment Pool is reported in the accompanying financial statements as an investment trust fund within the fiduciary funds.

Kitsap County Investment Policy complies with the requirements of RCW 36.29.020, and serves as the basis for the types of investments, maturity limits, credit ratings, and diversification of securities comprising the Investment Pool. The objectives of the KCIP are (1) preservation of capital, (2) liquidity, and (3) maximizing investment return.

As allowed by the state statute, all investments of the Investment Pool are obligations of the U.S. Government, U.S. agency issues, the Washington State Local Government Investment Pool (LGIP), certificates of deposit, municipal obligations or money market deposits.

Total cash and investments at fair value as reported at December 31, 2020 are as follows:

Governmental activities	\$123,513,629
Business Type activities	<u>\$140,776,070</u>
Primary government	\$264,289,699
Component unit	<u>\$3,639,462</u>
Total government-wide	\$267,929,161
 Fiduciary funds:	
Investment trust funds	\$446,423,180
Private purpose trust funds	\$2,474,953
Custodial funds	<u>\$47,148,766</u>
 Total cash and investments	<u>\$763,976,060</u>

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

Cash and investments at fair value for County funds at December 31, 2020, are presented in the following table:

Cash:

Cash on Hand	\$27,660
Deposits	\$176,793,454
Total cash	<u>\$176,821,114</u>

Investments:

In Treasurer's pool	\$87,468,585
Total investments	<u>\$87,468,585</u>

Total cash and investments	<u><u>\$264,289,699</u></u>
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A. Deposits

The cash portion of cash and investments includes demand deposits. Cash on hand consists of petty cash and change funds.

At December 31, 2020 the carrying amount of the county's cash was \$176,821,114, and the bank balance at various institutions was \$175,548,555. Treasurer's pool investments are managed daily to maximize earnings and provide cash as needed. The County's deposits are entirely covered by federal depository insurance (FDIC) or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission (PDPC).

Restricted cash and investments in the amount of \$3,999,006 are held in the proprietary funds to meet the reserve requirements for debt service. Governmental funds hold restricted cash and investments of \$9,741,768 for debt service and capital projects.

B. Investments

Fair value calculations at fiscal year-end for the Investment Pool are based on market values provided by the county's investment custodian, Wells Fargo Bank. The fair value of investments at December 31, 2020 reflect an increase in value of \$2,149,310 from carrying value.

Interest Rate Risk. Interest rate risk is the risk that the county may face should interest rate variances affect the fair value of investments. In accordance with its investment policy, the government manages its exposure to declines in fair values by limiting the final maturity of its investments to less than five years.

The major classes of the county's investments and their maturities as of December 31, 2020, are presented in the following table:

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

Investment type	Fair Value 12/31/2020 (1)	Investment maturities (in Years)	
		Less than 1	1 to 5
US Treasury Securities	\$35,405,376	\$30,254,881	\$5,150,495
Federal Agency Obligations	415,260,962	163,585,866	251,675,096
Total Debt Securities	\$450,666,338	\$193,840,748	\$256,825,590
Other Securities			
WA State LGIP (2)	\$274,848,663		
Total Investments	\$725,515,001		

(1) Fair Value includes accrued interest.

(2) Measured at amortized cost

As allowed by the state statute, all investments of the county's funds are obligations of the U.S. Government, U.S. agency issues, the Washington State Local Government Investment Pool (LGIP), certificates of deposit, municipal obligations or money market deposits. All temporary investments are stated at fair value. Other property and investments are shown on the statement of net position at cost. All securities purchased by the county are held by a third-part custodian provider, Wells Fargo Bank.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The county does not have a formal policy that addresses credit risk.

It is the county's policy to limit its investment types to those top rated by nationally recognized statistical rating organizations, the Washington State Investment Pool and money market accounts either covered by the FDIC or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission. The County did not hold any mortgage-backed securities or commercial paper of any type.

At December 31, 2020, county's investments had the following credit quality distribution for securities with credit exposure:

Investment type	Fair Value 12/31/2020 (1)	Credit Ratings		
		AAA/Aaa (2)	AA/Aa (2)	Unrated
US Treasury Securities	\$35,405,376	\$35,405,376	-	-
Federal Agency Obligations	415,260,962	415,260,962	-	-
WA State LGIP (3)	274,848,663	-	-	\$274,848,663
Total	\$725,515,001	\$450,666,338	-	\$274,848,663

(1) Fair Value includes accrued interest.

(2) Rating agencies: Moody's AAA, AA, A; S&P Aaa, A

(3) Measured at amortized cost

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

Custodial Credit Risk. Custodial credit risk for deposits is the risk that, in event of a failure of a counterparty, the county would not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The county's investment policy requires that all securities are purchased delivery vs. payment and held in a custodial or trust account in the County Treasurer's name. Currently that custodian is Wells Fargo Bank.

<u>Investment Type</u>	<u>Held by Counterparty</u>
US Treasury Securities (1)	35,405,376
Federal Agency Obligations (1)	415,260,962
Total Investments	\$450,666,338

(1) Fair Value includes accrued interest.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributable to the magnitude of an investment in a single issuer. The county's investment policy restricts securities other than US Treasury and Federal agency and the Washington State Local Government Investment Pool to a maximum of 25% of total investments of a single security type or on deposit with a single financial institution. As of December 31, 2020, the county held securities or bank deposits in compliance with policy that exceeded 5% of the total investments. Percentage of investment by Issuer is presented in the following table:

<u>Investment</u>	<u>Percentage</u>
Federal Farm Credit Bank	29.31%
US Treasury Securities	4.88%
WA State LGIP	37.88%
Federal Home Loan Bank	5.33%
Federal National Mortgage Association	8.22%
Federal Home Loan Mortgage Corporation	14.38%
Total	100.00%

Investments in Local Government Investment Pool (LGIP)

The county is a participant in the Washington State Local Government Investment Pool, which was authorized by Chapter 294, Laws of 1986, and is managed and operated by the Washington State Treasurer. The State Finance Committee is the administrator of the statute that created the pool and adopts rules. The State Treasurer is responsible for establishing the investment policy for the pool and reviews the policy annually and proposed changes are reviewed by the LGIP Advisory Committee.

Investments in the LGIP, a qualified external investment pool, are reported at amortized cost which approximates fair value. The LGIP is an unrated external investment pool. The pool portfolio is invested in a manner that meets the maturity, quality, diversification and liquidity requirements set forth by GASB 79 for external investment pools that elect to measure, for

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

financial reporting purposes, investments at amortized cost. The LGIP does not have any legally binding guarantees of share values. The LGIP does not impose liquidity fees or redemption gates on participant withdrawals.

The Office of the State Treasurer prepares a stand-alone LGIP financial report. A copy of the report is available from the Office of the State Treasurer, PO Box 40200, Olympia, WA 98504-0200, online at <http://www.tre.wa.gov>.

Investments in Kitsap County Investment Pool ("KCIP")

The county is a participant in the Kitsap County Investment Pool ("KCIP"), an external investment pool. The county reports its investment in the Pool at the fair value amount, which is the same as the value of the Pool per share. Fair value is determined using quoted market prices from the county's safekeeping agent, Wells Fargo, and with Bloomberg, an online financial services system.

The KCIP was established in 1987 pursuant to RCW 36.29, which authorizes the County Treasurer to invest the funds of participants. The Pool operates in accordance with Kitsap County Investment Policy which was established by the Kitsap County Finance Committee ("KCFC"). The KCFC consists of the County Treasurer, County Auditor, Director of Administrative Services, and Chair of the Board of County Commissioners.

The KCIP is not registered with the Securities and Exchange Committee (SEC) as an investment company. KCFC performs oversight of the Pool's performance. There are no legally binding guarantees for the KCIP. Authorized investments for the KCIP are the same as investments held outside the Pool and are defined in the Kitsap County Investment Policy.

Kitsap County Investment Policy applies to all available cash assets of the county and to funds under the management of the County Treasurer as defined under RCW 36.29.020. The Policy's primary objective is the preservation of capital, followed by liquidity and return.

The responsibility for managing the pool resides with the County Treasurer. KCIP consists of funds invested on behalf of the county and other special purpose districts within the county, such as schools, fire, and library districts.

The county only invests in the types of securities authorized for investment by RCW 36.29.020, which include, but are not limited to, Treasury and Agency securities, municipal bonds of Washington state or local bonds of Washington state with one of the three highest ratings of a national rating agency at the time of investment, certificates of deposit with qualified public depositories within statutory limits as promulgated by the Public Deposit Protection Commission at the time of investment, and the Washington State Local Government Investment Pool.

The value of the KCIP is reviewed by the County Treasurer monthly and the County Finance Committee quarterly.

Earnings distributions, including any realized transactions in the Pool are distributed monthly, calculated on the average daily balance of the participant's account. The Kitsap County

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

Treasurer, by law, is the treasurer of most governments within the county, including schools, fire and library districts. These districts do not have a legal option to have their investments handled by other than the County Treasurer.

The county external investment pool does not have a credit rating and had a weighted average maturity of 0.69 years as of December 31, 2020.

Investments Measured at Fair Value. The county measures and reports investments at fair value using the valuation input hierarchy established by generally accepted accounting principles, as follows:

- Level 1. Quoted prices in active markets for identical assets or liabilities.
- Level 2. These are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable.
- Level 3. Unobservable inputs for an asset or liability.

Investments Measured at Amortized Cost. The Washington State LGIP is an unrated 2a-7 like pool, as defined by GASB 31, and therefore is not subject to interest rate risk, as the weighted average maturity of the portfolio will not exceed 90 days. The balance in the LGIP is not subject to custodial risk since all investments or deposits held by the LGIP are either insured or held by a third-party custody provider in the LGIP's name. The County may withdraw its participation for same or next day settlement.

At December 31, 2020, the county held the following investments measured at fair value:

	Fair Value 12/31/2020 (1)	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by Fair Value Level				
US Treasury securities	\$35,405,376	\$35,405,376	-	-
Federal Agency Obligations	415,260,962	-	\$415,260,962	-
Total Investments measured at fair value	\$450,666,338	\$35,405,376	\$415,260,962	-
Investments measured at amortized cost				
WA State LGIP	\$274,848,663			
Total investments measured at amortized cost	274,848,663			
Total Investments in Statement of Net Position	<u>\$725,515,001</u>			

(1) Fair Value includes accrued interest.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

C. Condensed Statements

The Investment Pool includes both voluntary and involuntary participants for whom cash and investments are held by the County treasurer.

A condensed statement of net position and statement of changes in net position for the internal (county) and external portions of the county's investment pool are presented below:

Condensed Statement of Net Position December 31, 2020

	Internal County Funds	External All Other Funds
Assets:		
Cash, cash equivalents, investments and pooled investments	\$267,929,161	\$496,046,899
Total assets	267,929,161	496,046,899
Liabilities:		
Pool liabilities	-	-
Total liabilities	-	-
Net position held in trust for pool participants	\$267,929,161	\$496,046,740

Condensed Statement of Changes in Net Position For the Year Ended December 31, 2020

	Internal County Funds	External All Other Funds
Changes in net position resulting from operations	\$2,849,539	\$4,805,848
Earnings distributions to participants	(2,849,539)	(4,805,848)
Changes in net position resulting from depositor transactions	18,095,158	80,978,727
Net position available	18,095,158	80,978,727
Net position, beginning of year	249,834,004	415,068,172
Net position, end of year	\$267,929,161	\$496,046,899

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 3. PROPERTY TAX

The County Treasurer acts as an agent to collect property tax levied in the County for all taxing authorities.

Property Tax Calendar	
January 1	Tax is levied and becomes an enforceable lien against properties.
February 14	Tax bills are mailed.
April 30	First of two equal installment payments is due.
May 31	Assessed value of property established for next year's levy at 100 percent of market value.
October 31	Second installment is due.

Property tax is recorded as a receivable and revenue when levied. Property tax collected in advance of the fiscal year to which it applies is recorded as a deferred inflow and recognized as revenue of the period to which it applies. The balance of taxes receivable includes related interest and penalties. No allowance for uncollectible tax is established because delinquent taxes are considered fully collectible. Prior year tax levies were recorded using the same principal, and delinquent taxes are evaluated annually.

The county's regular levy for the year 2020 was \$0.8364 per \$1,000 of assessed valuation of \$42,148,185,885 for a total regular levy of \$35,315,007.

The county's Conservation Futures levy for the year 2020 was \$0.0349 per \$1,000 of assessed valuation of \$42,148,185,885 for a total Conservation Futures levy of \$1,473,719.

The county is also authorized to levy \$1.2011 per \$1,000 of assessed valuation for road construction and maintenance. The levy is subject to the same limitations as the levy for general government services. The county's road levy for the year 2020 was \$1.0582 per \$1,000 of assessed valuation of \$24,821,380,269 for a total road levy of \$26,334,727. The diverted county road levy for the year 2020 was \$0.1429 per \$1,000 of assessed valuation of \$24,821,380,269 for a total diverted road levy of \$3,556,752.

Washington State Constitution and Washington State law, RCW 84.55.010, limit the rate.

Assessments are levied against properties located within sewer utility local improvement districts and are recorded as assessments receivable and contributed capital when assessment rolls are issued. The proceeds are restricted for payment of revenue bond principal and interest.

Special assessments for road improvement districts are recorded as assessments receivable and deferred revenue when assessment rolls are issued. Special assessments are recognized as revenue only to the extent those individual installments are considered current assets. The proceeds are restricted for payment of special assessment bond principal and interest.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 4. TAX ABATEMENTS

The county had no direct tax abatement agreements as of December 31, 2020.

The State of Washington has tax abatement agreements that allow for property tax exemptions for the following:

- Tribal property used for economic development. Property belonging to any federally recognized Indian tribe, located in Kitsap County, provided that the property is used exclusively for essential government services. The purpose of the property tax exemption is for economic development, to improve the economic health of tribal communities, RCW 84.36.010(2).

The State of Washington has estimated the local impacts of these tax abatements to be \$4,988 in property tax exemptions for the state's fiscal year 2020.

- Multi-unit urban housing exemption. Property qualifying as multi-unit within urban centers in Kitsap County where governing authority of the affected urban area has found there is insufficient housing, including affordable housing. The purpose of the property tax exemption is to stimulate construction of new multifamily housing and encourage rehabilitation of existing vacant and underutilized buildings for multifamily housing in urban centers having insufficient housing opportunities, RCW 84.14.020.

The State of Washington has estimated the local impacts of these tax abatements to be \$27,987 in property tax exemptions for the state's fiscal year 2020.

The property tax exemption amounts may shift the tax burden to other taxpayers or may represent lost revenue to the county.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 5. CAPITAL ASSETS

Capital assets activity for the year ended December 31, 2020 was as follows:

Governmental activities	Beginning Balance 1/1/2020	Increases	Decreases	Ending Balance 12/31/2020
Capital assets, not being depreciated:				
Land	\$75,414,288	1,879,056	-	\$77,293,344
Land, infrastructure	69,779,209	-	-	69,779,209
Construction in progress	33,146,443	15,161,075	23,723,832	24,583,686
<u>Total capital assets not being depreciated</u>	<u>\$178,339,940</u>	<u>17,040,131</u>	<u>23,723,832</u>	<u>\$171,656,239</u>
Capital assets, being depreciated:				
Buildings	\$117,427,812	2,502,736	-	\$119,930,547
Improvements other than buildings (1)	40,218,148	5,205	-	40,223,352
Machinery and equipment	49,425,651	5,336,248	2,676,832	52,085,071
Infrastructure (1)	472,384,116	20,912,113	-	493,296,229
<u>Total capital assets being depreciated</u>	<u>\$679,455,726</u>	<u>28,756,302</u>	<u>2,676,832</u>	<u>\$705,535,199</u>
Less accumulated depreciation for:				
Buildings	\$51,603,365	2,661,341	-	\$54,264,706
Improvements other than buildings (1)	23,434,856	1,741,691	-	25,176,547
Machinery and equipment	29,662,401	5,304,030	2,550,745	32,415,686
Infrastructure (1)	355,863,319	9,191,472	-	365,054,792
<u>Total accumulated depreciation</u>	<u>\$460,563,942</u>	<u>\$18,898,534</u>	<u>\$2,550,745</u>	<u>\$476,911,731</u>
<u>Total capital assets, being depreciated, net</u>	<u>\$218,891,785</u>	<u>\$9,857,767</u>	<u>\$126,087</u>	<u>\$228,623,468</u>
Governmental activities capital assets, net	\$397,231,725	\$26,897,898	\$23,849,919	\$400,279,707

(1) Beginning balances have been restated.

Items previously reported as Improvements Other Than Buildings have been reclassified to Infrastructure, and the related accumulated depreciation has also been reclassified:

Item	Previously Reported 12/31/2019	Restated 12/31/2019	Difference
Capital assets being depreciated:			
Improvements other than buildings	\$40,415,691	\$40,218,148	(\$197,544)
Infrastructure	472,186,572	472,384,116	197,544
Total	\$512,602,263	\$512,602,263	-
Accumulated Depreciation:			
Improvements other than buildings	\$23,535,621	\$23,434,856	(\$100,765)
Infrastructure	355,762,554	355,863,319	100,765
Total	\$379,298,175	\$379,298,175	-

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

Business-type activities	Beginning Balance 1/1/2020	Increases	Decreases	Ending Balance 12/31/2020
Capital assets, not being depreciated:				
Land	\$5,823,972	\$194,970	-	\$6,018,943
Construction in progress	8,482,278	8,536,837	2,473,634	14,545,480
<u>Total capital assets not being depreciated</u>	<u>\$14,306,250</u>	<u>\$8,731,807</u>	<u>2,473,634</u>	<u>\$20,564,422</u>
Capital assets, being depreciated:				
Buildings	\$80,633,204	-	-	\$80,633,204
Improvements other than buildings	165,494,415	2,484,068	-	167,978,483
Machinery and equipment	25,229,486	230,663	-	25,460,149
<u>Total capital assets being depreciated</u>	<u>\$271,357,105</u>	<u>\$2,714,731</u>	<u>-</u>	<u>\$274,071,836</u>
Less accumulated depreciation for:				
Buildings	\$45,619,313	2,668,093	-	\$48,287,405
Improvements other than buildings	66,851,150	5,585,573	-	72,436,723
Machinery and equipment	12,729,457	1,413,556	-	14,143,013
<u>Total accumulated depreciation</u>	<u>\$125,199,920</u>	<u>\$9,667,222</u>	<u>-</u>	<u>\$134,867,141</u>
<u>Total capital assets, being depreciated, net</u>	<u>\$146,157,186</u>	<u>(\$6,952,491)</u>	<u>-</u>	<u>\$139,204,695</u>
Business-type activities capital assets, net	\$160,463,436	\$1,779,316	\$2,473,634	\$159,769,117

Depreciation expense was charged to functions/programs of the primary government as follows:

Function	Governmental	Business-Type
General government	\$1,813,809	
Judicial services	19,409	
Public safety	1,709,033	
Transportation	13,958,074	
Health & human services	66,172	
Economic environment	3,070	
Culture and recreation	1,328,968	
Utilities		\$9,667,222
Total depreciation expense	\$18,898,534	\$9,667,222

Construction and Other Significant Commitments

The County had no construction nor other significant commitment projects as of December 31, 2020.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 6. PENSION PLANS

The following table represents the aggregate pension amounts for all plans for the year 2020:

Aggregate Pension Amounts – All Plans	
Pension liabilities	(\$24,177,146)
Pension assets	\$8,404,528
Deferred outflows of resources	\$9,271,336
Deferred inflows of resources	(\$10,372,832)
Pension expense/expenditures	\$154,872

State Sponsored Pension Plans

Substantially all county full-time and qualifying part-time employees participate in one of the following statewide retirement systems administered by the Washington State Department of Retirement Systems, under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans. The state Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems (DRS), a department within the primary government of the State of Washington, issues a publicly available Comprehensive Annual Financial Report that includes financial statements and required supplementary information for each plan. The DRS Comprehensive Annual Financial Report may be obtained by writing to:

Department of Retirement Systems
Communications Unit
P.O. Box 48380
Olympia, WA 98540-8380

Or the DRS Comprehensive Annual Financial Report may be downloaded from the DRS website at www.drs.wa.gov.

Public Employees' Retirement System (PERS)

PERS members include elected officials; state employees; employees of the Supreme, Appeals and Superior Courts; employees of the legislature; employees of district and municipal courts; employees of local governments; and higher education employees not participating in higher education retirement programs. PERS is comprised of three separate pension plans for membership purposes. PERS plans 1 and 2 are defined benefit plans, and PERS plan 3 is a defined benefit plan with a defined contribution component.

PERS Plan 1 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the member's average final compensation (AFC) times the member's years of service. The AFC is the average of the member's 24 highest consecutive service months. Members are eligible for retirement from active status at any age with at least 30 years of service, at age 55 with at least 25 years of service, or at age 60 with at least five years

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

of service. Members retiring from active status prior to the age of 65 may receive actuarially reduced benefits. Retirement benefits are actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, an optional cost-of-living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. PERS 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

Contributions

The **PERS Plan 1** member contribution rate is established by State statute at 6 percent. The employer contribution rate is developed by the Office of the State Actuary and includes an administrative expense component that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 1 employer contribution rates. The PERS Plan 1 required contribution rates (expressed as a percentage of covered payroll) for 2020 were as follows:

PERS Plan 1		
Actual Contribution Rates	Employer	Employee
January – August 2020		
PERS Plan 1	7.92%	6.00%
PERS Plan 1 UAAL	4.76%	
Administrative Fee	0.18%	
Total	12.86%	6.00%
September – December 2020		
PERS Plan 1	7.92%	6.00%
PERS Plan 1 UAAL	4.87%	
Administrative Fee	0.18%	
Total	12.97%	6.00%

PERS Plan 2/3 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the member's average final compensation (AFC) times the member's years of service for Plan 2 and 1 percent of AFC for Plan 3. The AFC is the average of the member's 60 highest-paid consecutive service months. There is no cap on years of service credit. Members are eligible for retirement with a full benefit at 65 with at least five years of service credit. Retirement before age 65 is considered an early retirement. PERS Plan 2/3 members who have at least 20 years of service credit and are 55 years of age or older, are eligible for early retirement with a benefit that is reduced by a factor that varies according to age for each year before age 65. PERS Plan 2/3 members who have 30 or more years of service credit and are at least 55 years old can retire under one of two provisions:

- With a benefit that is reduced by three percent for each year before age 65; or
- With a benefit that has a smaller (or no) reduction (depending on age) that imposes stricter return-to-work rules.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

PERS Plan 2/3 members hired on or after May 1, 2013 have the option to retire early by accepting a reduction of five percent for each year of retirement before age 65. This option is available only to those who are age 55 or older and have at least 30 years of service credit. PERS Plan 2/3 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other PERS Plan 2/3 benefits include duty and non-duty disability payments, a cost-of-living allowance (based on the CPI), capped at three percent annually and a one-time duty related death benefit, if found eligible by the Department of Labor and Industries. PERS 2 members are vested after completing five years of eligible service. Plan 3 members are vested in the defined benefit portion of their plan after ten years of service; or after five years of service if 12 months of that service are earned after age 44.

PERS Plan 3 defined contribution benefits are totally dependent on employee contributions and investment earnings on those contributions. PERS Plan 3 members choose their contribution rate upon joining membership and have a chance to change rates upon changing employers. As established by statute, Plan 3 required defined contribution rates are set at a minimum of 5 percent and escalate to 15 percent with a choice of six options. Employers do not contribute to the defined contribution benefits. PERS Plan 3 members are immediately vested in the defined contribution portion of their plan.

Contributions

The **PERS Plan 2/3** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2 and the defined benefit portion of Plan 3. The Plan 2/3 employer rates include a component to address the PERS Plan 1 UAAL and an administrative expense that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates and Plan 3 contribution rates. The PERS Plan 2/3 required contribution rates (expressed as a percentage of covered payroll) for 2020 were as follows:

PERS Plan 2/3		
Actual Contribution Rates	Employer 2/3	Employee 2
January – August 2020		
PERS Plan 2/3	7.92%	7.90%
PERS Plan 1 UAAL	4.76%	
Administrative Fee	0.18%	
Employee PERS Plan 3		Varies
Total	12.86%	7.90%
July – December 2019		
PERS Plan 2/3	7.92%	7.90%
PERS Plan 1 UAAL	4.87%	
Administrative Fee	0.18%	
Employee PERS Plan 3		Varies
Total	12.97%	7.90%

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

The county's actual PERS plan contributions were \$3,150,040 to PERS Plan 1 and \$5,133,482 to PERS Plan 2/3 for the year ended December 31, 2020.

Public Safety Employees' Retirement System (PSERS)

PSERS Plan 2 was created by the 2004 Legislature and became effective July 1, 2006. To be eligible for membership, an employee must work on a full-time basis and:

- Have completed a certified criminal justice training course with authority to arrest, conduct criminal investigations, enforce the criminal laws of Washington, and carry a firearm as part of the job; or
- Have primary responsibility to ensure the custody and security of incarcerated or probationary individuals; or
- Function as a limited authority Washington peace officer, as defined in [RCW 10.93.020](#); or
- Have primary responsibility to supervise eligible members who meet the above criteria.

PSERS membership includes:

- PERS 2 or 3 employees hired by a covered employer before July 1, 2006, who met at least one of the PSERS eligibility criteria and elected membership during the period of July 1, 2006 to September 30, 2006; and
- Employees hired on or after July 1, 2006 by a covered employer, that meet at least one of the PSERS eligibility criteria.

PSERS covered employers include:

- Certain State of Washington agencies (Department of Corrections, Department of Natural Resources, Gambling Commission, Liquor and Cannabis Board, Parks and Recreation Commission, and Washington State Patrol),
- Washington State Counties,
- Washington State Cities (except for Seattle, Spokane, and Tacoma),
- Correctional entities formed by PSERS employers under the Interlocal Cooperation Act.

PSERS Plan 2 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the average final compensation (AFC) for each year of service. The AFC is based on the member's 60 consecutive highest creditable months of service. Benefits are actuarially reduced for each year that the member's age is less than 60 (with ten or more service credit years in PSERS), or less than 65 (with fewer than ten service credit years). There is no cap on years of service credit. Members are eligible for retirement at the age of 65 with five years of service; or at the age of 60 with at least ten years of PSERS service credit; or at age 53 with 20 years of service. Retirement before age 60 is considered an early retirement. PSERS members who retire prior to the age of 60 receive reduced benefits. If retirement is at age 53 or older with at least 20 years of service, a three percent per year reduction for each year between the age at retirement and age 60 applies. PSERS Plan 2 retirement benefits are actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, an optional cost-of living adjustment (COLA), and a one-time duty-related

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

death benefit, if found eligible by the Department of Labor and Industries. PSERS Plan 2 members are vested after completing five years of eligible service.

Contributions

The **PSERS Plan 2** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The Plan 2 employer rates include components to address the PERS Plan 1 unfunded actuarial accrued liability and administrative expense currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates.

The PSERS Plan 2 required contribution rates (expressed as a percentage of current-year covered payroll) for 2020 were as follows:

PSERS Plan 2		
Actual Contribution Rates	Employer	Employee
January – August 2020		
PSERS Plan 2	7.20%	7.20%
PERS Plan 1 UAAL	4.76%	
Administrative Fee	0.18%	
Total	12.14%	7.20%
July – December 2019		
PSERS Plan 2	7.20%	7.20%
PERS Plan 1 UAAL	4.87%	
Administrative Fee	0.18%	
Total	12.25%	7.20%

The county's actual plan contributions were \$509,379 to PSERS Plan 2 and \$339,119 to PERS Plan 1 for the year ended December 31, 2020.

Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF)

LEOFF membership includes all full-time, fully compensated, local law enforcement commissioned officers, firefighters, and as of July 24, 2005, emergency medical technicians. LEOFF is comprised of two separate defined benefit plans.

LEOFF Plan 1 provides retirement, disability and death benefits. Retirement benefits are determined per year of service calculated as a percent of final average salary (FAS) as follows:

- 20+ years of service – 2.0% of FAS
- 10-19 years of service – 1.5% of FAS
- 5-9 years of service – 1% of FAS

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

The FAS is the basic monthly salary received at the time of retirement, provided a member has held the same position or rank for 12 months preceding the date of retirement. Otherwise, it is the average of the highest consecutive 24 months' salary within the last ten years of service. Members are eligible for retirement with five years of service at the age of 50. Other benefits include duty and non-duty disability payments, a cost-of living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. LEOFF 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

Contributions

Starting on July 1, 2000, **LEOFF Plan 1** employers and employees contribute zero percent, as long as the plan remains fully funded. The LEOFF Plan 1 had no required employer or employee contributions for fiscal year 2020. Employers paid only the administrative expense of 0.18 percent of covered payroll.

LEOFF Plan 2 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the final average salary (FAS) per year of service (the FAS is based on the highest consecutive 60 months). Members are eligible for retirement with a full benefit at 53 with at least five years of service credit. Members who retire prior to the age of 53 receive reduced benefits. If the member has at least 20 years of service and is age 50, the reduction is three percent for each year prior to age 53. Otherwise, the benefits are actuarially reduced for each year prior to age 53. LEOFF 2 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, a cost-of-living allowance (based on the CPI), capped at three percent annually and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. LEOFF 2 members are vested after the completion of five years of eligible service.

Contributions

The **LEOFF Plan 2** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The employer rate includes an administrative expense component set at 0.18 percent. Plan 2 employers and employees are required to pay at the level adopted by the LEOFF Plan 2 Retirement Board.

Effective July 1, 2017, when a LEOFF employer charges a fee or recovers costs for services rendered by a LEOFF 2 member to a non-LEOFF employer, the LEOFF employer must cover both the employer and state contributions on the LEOFF 2 basic salary earned for those services. The state contribution rate (expressed as a percentage of covered payroll) was 3.44% in 2020.

The LEOFF Plan 2 required contribution rates (expressed as a percentage of covered payroll) for 2020 were as follows:

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

LEOFF Plan 2		
Actual Contribution Rates	Employer	Employee
January – December 2020		
State and local governments	5.15%	8.59%
Administrative Fee	0.18%	
Total	5.33%	8.59%
Ports and Universities	8.59%	8.59%
Administrative Fee	0.18%	
Total	8.77%	8.59%

The county's actual contributions to the plan were \$650,719 for the year ended December 31, 2020.

The Legislature, by means of a special funding arrangement, appropriates money from the state General Fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute. For the state fiscal year ending June 30, 2020, the state contributed \$76,297,643 to LEOFF Plan 2. The amount recognized by the county as its proportionate share of this amount is \$422,938.

Actuarial Assumptions

The total pension liability (TPL) for each of the DRS plans was determined using the most recent actuarial valuation completed in 2020 with a valuation date of June 30, 2019. The actuarial assumptions used in the valuation were based on the results of the Office of the State Actuary's (OSA) *2013-2018 Experience Study* and the *2019 Economic Experience Study*.

Additional assumptions for subsequent events and law changes are current as of the 2019 actuarial valuation report. The TPL was calculated as of the valuation date and rolled forward to the measurement date of June 30, 2020. Plan liabilities were rolled forward from June 30, 2019, to June 30, 2020, reflecting each plan's normal cost (using the entry-age cost method), assumed interest and actual benefit payments.

- **Inflation:** 2.75% total economic inflation; 3.50% salary inflation
- **Salary increases:** In addition to the base 3.50% salary inflation assumption, salaries are also expected to grow by promotions and longevity
- **Investment rate of return:** 7.4%

Mortality rates were developed using the Society of Actuaries' Pub. H-2020 mortality rates, which vary by member status, as the base table. The OSA applied age offsets for each system, as appropriate, to better tailor mortality rates to the demographics of each plan. OSA applied the long-term MP-2017 generational improvement scale, also developed by the Society Actuaries, to project mortality rates for every year after the 2010 base table. Mortality rates are applied on a generational basis; meaning, each member is assumed to receive additional mortality improvements in each future year throughout his or her lifetime.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

There were changes in methods and assumptions since the last valuation.

- OSA updated its demographic assumptions based on the results of its latest demographic experience study. See OSA's 2013-2018 Demographic Experience Study at leg.wa.gov/osa.
- OSA updated the Early Retirement Factors and Joint-and-Survivor factors used in its model to match the ones implemented by DRS on October 1, 2020. These factors are used to value benefits for members who elect to retire early and for survivors of members that die prior to retirement.
- The valuation includes liabilities and assets for Plan 3 members purchasing Total Allocation Portfolio annuities when determining contribution rates and funded status.
- OSA simplified its modeling of medical premium reimbursements for survivors of duty-related deaths in LEOFF 2.
- OSA changed its method of updating certain data items that change annually, including the public safety duty-related death lump sum and Washington state average wage. OSA set these values at 2018 and will project them into the future using assumptions until the next Demographic Experience Study in 2025. See leg.wa.gov/osa for more information on this method change.

Discount Rate

The discount rate used to measure the total pension liability for all DRS plans was 7.4 percent.

To determine that rate, an asset sufficiency test was completed to test whether each pension plan's fiduciary net position was sufficient to make all projected future benefit payments for current plan members. Based on OSA's assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return of 7.4 percent was used to determine the total liability.

Long-Term Expected Rate of Return

The long-term expected rate of return on the DRS pension plan investments of 7.4 percent was determined using a building-block-method. In selecting this assumption, the Office of the State Actuary (OSA) reviewed the historical experience data, considered the historical conditions that produced past annual investment returns, and considered Capital Market Assumptions (CMA's) and simulated expected investment returns provided by the Washington State Investment Board (WSIB). The WSIB uses the CMA's and their target asset allocation to simulate future investment returns at various future times.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

Estimated Rates of Return by Asset Class

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2020, are summarized in the table below. The inflation component used to create the table is 2.2 percent and represents the WSIB's most recent long-term estimate of broad economic inflation.

Asset Class	Target Allocation	% Long-Term Expected Real Rate of Return Arithmetic
Fixed Income	20%	2.20%
Tangible Assets	7%	5.10%
Real Estate	18%	5.80%
Global Equity	32%	6.30%
Private Equity	23%	9.30%
Total	100%	

Sensitivity of the Net Pension Liability/(Asset)

The table below presents the county's proportionate share of the net pension liability calculated using the discount rate of 7.4 percent, as well as what the county's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.4 percent) or 1-percentage point higher (8.4 percent) than the current rate.

Plan Name	1% Decrease (6.4%)	Current Discount Rate (7.4%)	1% Increase (8.4%)
PERS 1	\$21,325,008	\$17,025,182	\$13,275,291
PERS 2/3	\$44,501,438	\$7,151,964	(\$23,605,347)
PSERS 2	\$1,718,314	(\$157,840)	(\$1,642,720)
LEOFF 1	(\$1,098,401)	(\$1,349,472)	(\$1,566,690)
LEOFF 2	(\$136,544)	(\$6,897,216)	(\$12,432,857)

Pension Plan Fiduciary Net Position

Detailed information about the State's pension plans' fiduciary net position is available in the separately issued DRS financial report.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the county reported a total pension liability of \$24,177,146 for its proportionate share of the net pension liabilities as follows:

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

Plan Name	Liability (or Asset)
PERS 1	\$17,025,182
PERS 2/3	\$7,151,964
PSERS 2	(\$157,840)
LEOFF 1	(\$1,349,472)
LEOFF 2	(\$6,897,216)

The amount of the asset reported above for LEOFF Plans 1 and 2 reflects a reduction for State pension support provided to the county. The amount recognized by the county as its proportionate share of the net pension asset, the related State support, and the total portion of the net pension asset that was associated with the county were as follows:

	LEOFF 1 Asset	LEOFF 2 Asset
Employer's proportionate share	(\$1,349,472)	(\$6,897,216)
State's proportionate share of the net pension asset associated with the employer	(\$9,127,794)	(\$4,410,247)
Total	(\$10,477,266)	(\$11,307,462)

At June 30, the county's proportionate share of the collective net pension liabilities was as follows:

Plan Name	Proportionate Share 6/30/19	Proportionate Share 6/30/20	Change in Proportion
PERS 1	0.516%	0.482%	-0.034%
PERS 2/3	0.589%	0.559%	-0.030%
PSERS 2	1.414%	1.147%	-0.267%
LEOFF 1	0.072%	0.071%	0.000%
LEOFF 2	0.335%	0.338%	0.003%

Employer contribution transmittals received and processed by the DRS for the fiscal year ended June 30 are used as the basis for determining each employer's proportionate share of the collective pension amounts reported by the DRS in the *Schedules of Employer and Non-Employer Allocations* for all plans except LEOFF 1.

LEOFF Plan 1 allocation percentages are based on the total historical employer contributions to LEOFF 1 from 1971 through 2000 and the retirement benefit payments in fiscal year 2020. Historical data was obtained from a 2011 study by the Office of the State Actuary (OSA). In fiscal year 2020, the state of Washington contributed 87.12 percent of LEOFF 1 employer contributions, and all other employers contributed the remaining 12.88 percent of employer contributions. LEOFF 1 is fully funded and no further employer contributions have been required since June 2000. If the plan becomes underfunded, funding of the remaining liability will require new legislation. The allocation method the plan chose reflects the projected long-term contribution effort based on historical data.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

In fiscal year 2020, the state of Washington contributed 39 percent of LEOFF 2 employer contributions pursuant to [RCW 41.26.725](#), and all other employers contributed the remaining 61 percent of employer contributions.

The collective net pension liability (asset) was measured as of June 30, 2020, and the actuarial valuation date on which the total pension liability (asset) is based was as of June 30, 2019, with update procedures used to roll forward the total pension liability to the measurement date.

Pension Expense

For the year ended December 31, 2020, the county recognized pension expense as follows:

Plan Name	Pension Expense
PERS 1	(\$567,613)
PERS 2/3	\$220,280
PSERS 2	\$351,953
LEOFF 1	(\$68,027)
LEOFF 2	\$218,279
Total	\$154,872

Deferred Outflows of Resources and Deferred Inflows of Resources

At December 31, 2020, the county reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
PERS 1		
Differences between expected and actual experience	-	-
Net difference between projected and actual investment earnings on pension plan investments	-	(\$94,790)
Changes of assumptions	-	-
Changes in proportion and differences between contributions and proportionate share of contributions	-	-
Contributions subsequent to the measurement date	\$1,741,296	-
Total	\$1,741,296	(\$94,790)

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

PERS 2/3	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$2,560,300	(\$896,312)
Net difference between projected and actual investment earnings on pension plan investments	-	(\$363,216)
Changes of assumptions	\$101,864	(\$4,885,411)
Changes in proportion and differences between contributions and proportionate share of contributions	-	(\$2,263,294)
Contributions subsequent to the measurement date	\$2,547,741	-
Total	\$5,209,905	(\$8,408,233)

PSERS 2	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$216,865	(\$11,804)
Net difference between projected and actual investment earnings on pension plan investments	\$8,439	-
Changes of assumptions	\$805	(\$298,374)
Changes in proportion and differences between contributions and proportionate share of contributions	\$6,116	(\$76,476)
Contributions subsequent to the measurement date	\$254,912	-
Total	\$487,137	(\$386,654)

LEOFF 1	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	-	-
Net difference between projected and actual investment earnings on pension plan investments	-	(\$14,115)
Changes of assumptions	-	-
Changes in proportion and differences between contributions and proportionate share of contributions	-	-
Contributions subsequent to the measurement date	-	-
Total	-	(\$14,115)

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

LEOFF 2	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$954,344	(\$122,328)
Net difference between projected and actual investment earnings on pension plan investments	-	(\$76,875)
Changes of assumptions	\$9,992	(\$1,067,995)
Changes in proportion and differences between contributions and proportionate share of contributions	\$540,076	(\$201,842)
Contributions subsequent to the measurement date	\$328,586	-
Total	\$1,832,998	(\$1,469,040)

ALL PLANS	Deferred Outflows of Resources	Deferred Inflows of Resources
Aggregate Deferred Outflows of Resources & Deferred Inflows of Resources		
Differences between expected and actual experience	\$3,731,508	(\$1,030,445)
Net difference between projected and actual investment earnings on pension plan investments	\$8,439	(\$548,997)
Changes of assumptions	\$112,661	(\$6,251,779)
Changes in proportion and differences between contributions and proportionate share of contributions	\$546,192	(\$2,541,611)
Contributions subsequent to the measurement date	\$4,872,536	-
Total	\$9,271,336	(\$10,372,832)

Deferred outflows of resources related to pensions resulting from the county's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	PERS 1	PERS 2/3	PSERS 2	LEOFF 1	LEOFF 2
2021	(\$430,158)	(\$3,461,605)	(\$48,992)	(\$50,388)	(\$575,455)
2022	(\$13,530)	(\$1,203,335)	(\$17,632)	(\$2,627)	\$3,280
2023	\$131,253	(\$366,852)	\$4,038	\$14,324	\$173,604
2024	\$217,644	\$204,561	\$27,975	\$24,575	\$302,293
2025	-	(\$460,967)	(\$20,698)	-	\$25,164
Thereafter	-	(\$457,871)	(\$99,120)	-	\$106,486
Total	(\$94,790)	(\$5,746,069)	(\$154,429)	(\$14,115)	\$35,372

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 7. RISK MANAGEMENT

A. General Liability, Property and Workers Compensation

The County is exposed to various risks of loss related to torts, theft, damage to and destruction of assets, errors or omissions, injuries to employees, and natural disasters. Kitsap County uses its Risk Management Fund, an internal service fund, to finance and administer the County's property/casualty and workers' compensation self-insurance programs. The County contracts with a third-party administrator to process medical and time loss claims made against its workers' compensation program.

RCW 48.62 authorizes the governing body of any governmental entity to individually or jointly self-insure risks, jointly purchase insurance or reinsurance, and to contract for risk management, claims, and administrative services.

Kitsap County self-insures its general liability and workers' compensation risk up to \$500,000 per occurrence. The County purchases excess liability and worker's compensation policies to insure its general, automobile, employment liability, and workers compensation risks, including public officials' errors and omissions.

The county maintains the following insurance coverages:

General liability. The policy has a \$25 million limit for liability protection and a \$500,000 self-insured retention (deductible) per occurrence. The County has never had a claim in excess of the policy limits.

This policy also covers auto liability, employment and public officials' liability. As of December 31, 2020, the County's estimated total undiscounted outstanding liability for general liability is \$3,710,886.

Property insurance. The policy provides coverage of up to \$250 million per occurrence and has a \$50,000 per occurrence deductible. The policy includes earthquake coverage, which has a deductible of 2% of the total damage per occurrence, with a \$100,000 minimum and \$1 million maximum deductible.

The County's property insurance policy also includes \$5 million cyber liability coverage which provides third party liability coverage for information security and privacy liability, privacy notification costs, claims expenses and penalties, and website media content. Cyber liability coverage also provides first party computer security for cyber extortion loss, data protection loss and business interruption loss. The cyber liability coverage has a \$50,000 deductible per occurrence.

Crime/dishonesty insurance. The employee crime/dishonesty policy has a \$2,500 deductible and \$1 million in coverage. This policy provides coverage for employee theft, forgery, inside theft or robbery, outside premises, computer fraud, and counterfeit.

Public Official Bonds. The Public Official Bonds include a Blanket Position Bond and Individual Bonds. The Blanket Position Bond provides certain elected officials with bond

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

coverage as required by the State statute. Individual Bonds are provided for the County Treasurer and the County Clerk due to the specific amount of the bond as required and specified by State statute.

Workers compensation. The County assumes risk for workers' compensation of up to \$750,000 for Law Enforcement per occurrence and \$500,000 per occurrence all other claims, as allowed by State statute. The County purchases an excess workers' compensation policy that provides statutory limits coverage.

Interfund premiums are charged to departments and are based on each department's loss experience and number and class of employees. As of December 31, 2020, the County's estimated total undiscounted outstanding liability for the workers' compensation program is \$5,094,613.

Claims Liability

The county maintains a reserve balance in the Risk Management fund to provide for claims payments for workers compensation and general liability claims. The liability balance is evaluated annually and adjusted as needed.

Approximately every three years, the county engages an actuary to perform a review of its self-insurance activities. The most recent review was completed in 2017 for the year ended December 31, 2016.

The actuarial report provides estimated amounts for claims incurred and estimated ultimate loss for future years, and margins for adverse deviation, which are used to calculate claims liability, and in the tables below.

Claims liability is calculated by adjusting the prior year's ending liability by the change in estimated ultimate loss for each of the programs. The county uses a 90% - 95% margin for adverse deviation.

Claims payments are insurance claims and other costs that are directly related to claims. The workers compensation program makes claims payments such as time loss, medical costs and related mileage reimbursements. The program also pays directly related legal and professional fees and vocational costs. The general liability program pays insurance claims and other directly related expenses.

The table below summarizes changes in claims liability for the years ended December 31, 2019 and December 31, 2020:

Workers Compensation	Year Ended	
	12/31/2019	12/31/2020
Claims liability, beginning of year	\$5,002,749	\$5,092,372
Claims incurred	\$1,264,158	\$1,273,302
Change in prior year estimates	\$146,546	(\$49,744)
Claims payments	(\$1,321,081)	(\$1,221,317)
Claims liability, end of year	\$5,092,372	\$5,094,613

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

General Liability	Year Ended	
	12/31/2019	12/31/2020
Claims liability, beginning of year	\$3,643,308	\$3,676,802
Claims incurred	\$782,528	\$809,710
Change in prior year estimates	(\$633,056)	(\$532,308)
Claims payments	(\$115,978)	(\$243,317)
Claims liability, end of year	\$3,676,802	\$3,710,886

B. Self-Funded Employee Welfare Benefit Plan

The county established a self-funded employee welfare benefit plan to provide certain health care benefits to eligible employees and their dependents. The county contracted with Premera and Kaiser Permanente to perform administrative services to process medical claims. Activity related to the program is accounted for in the Employer Benefits Fund, an internal service fund which is managed by the Human Resources department.

In order to limit its financial liability for large claims, the county purchased a stop loss insurance policy. The policy reimburses the county for medical claims in excess of \$300,000 per covered person.

The County's self-funded employee welfare benefit plan covers eligible employees and their dependents for medical costs. The County also provides dental, vision, life, AD&D and LTD insurance coverage for its employees through Washington Counties Insurance Fund.

Interfund medical premiums are established based upon a composite rate of expected claims and expenses prior to the beginning of the fiscal year and are charged monthly to departments based on authorized or budgeted positions.

Depending upon the plan and level of coverage selected by an employee, there may be employee contributions towards premiums. These contributions are collected through payroll deductions and are used by the Employer Benefits Fund to offset claims expenses.

C. Unemployment Risk

The County has elected to retain the risk for unemployment compensation payable to former County employees. The State of Washington Employment Security Department bills the County for the unemployment compensation benefits paid to former employees. Expenditures are then recognized in various County funds. The County's unemployment program is managed by the Human Resources department.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 8. LONG-TERM DEBT

In the government-wide financial statements, and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities.

In proprietary funds, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable is reported net of the applicable bond premium or discount.

Governmental funds recognize bond premiums, discounts, and bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

State law provides that debt cannot be incurred in excess of the following percentages of the value of the taxable property of the County:

1.5% - Without a vote of the people

2.5% - With a vote of the people

5.0% - With a vote of the people, provided the indebtedness in excess of 2.5% is for utilities, parks, or open space development.

As of December 31, 2020, the debt limits for the County were as follows:

	Without a Vote	With a Vote	
		2.5%	5.0%
Legal Limit	\$632,222,788	\$1,053,704,647	\$2,107,409,294
Applicable Outstanding Debt	\$57,547,481	\$57,547,481	\$57,547,481
Margin Available	\$574,675,308	\$996,157,167	\$2,049,861,814

A. General Obligation Bonds

The county issues general obligation and revenue bonds to provide funds for the purchase of assets and the acquisition and construction of major capital facilities. Bonded indebtedness has also been entered into to advance refund several general obligation and revenue bonds. General obligation bonds have been issued for both governmental and business-type activities and are being repaid from the applicable resources. The revenue bonds are being repaid by proprietary fund revenues.

General obligation bonds currently outstanding are as follows:

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

Purpose	Maturity Range	Interest Rate	Original Amount	Amount of Installment
2011 – Refunding	12/1/21 – 12/1/27	3.125 – 4.0	\$20,370,000	\$500,000 – \$1,300,000
2013 – Refunding	12/1/21 – 12/1/34	3.25 – 4.0	\$48,280,000	\$530,000 – \$3,460,000
2015 – Refunding	6/1/21 – 6/1/31	2.375 – 5.0	\$21,635,000	\$560,000 – \$2,020,000
2020 – G.O. & Refunding	12/1/21 – 12/1/35	1.0 – 5.0	\$7,365,000	\$410,000 – \$645,000

The annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31	Governmental Activities	
	Principal	Interest
2021	\$6,460,000	\$2,154,835
2022	6,760,000	1,873,385
2023	6,890,000	1,588,623
2024	6,095,000	1,297,848
2025	6,350,000	1,036,635
2026 – 2030	18,245,000	2,246,175
2031 – 2035	5,050,000	298,924
Total	\$55,850,000	\$10,496,425

B. Kitsap County Limited Term General Obligation and Refunding Bonds, Series 2020

In August 2020, the County issued \$7,365,000 Kitsap County Limited Tax General Obligation and Refunding Bonds, 2020. Bond proceeds were used to provide the funds to refund the Limited Tax General Obligation Bonds, 2020; to upgrade, improve and rehabilitate the Silverdale Recycling and Garbage Facility (“Solid Waste Facility”); and to pay costs of issuance for the Bonds.

This current and advance refunding was undertaken to reduce total debt service payments by \$435,715 and obtain an economic gain of \$418,032.

C. Loans

Public Works Trust Fund and Department of Ecology loans currently outstanding are as follows:

Purpose	Maturity Range	Interest Rate	Original Amount	Amount of Installment
2001 – Sewer PWTF loan #PW-01-691-036 – Kingston	7/1/21 – 7/1/21	0.5	\$2,605,000	\$150,816
2012 – Sewer PWTF loan #PC-12-951-040 – Techite Forcemain	6/1/21 – 6/1/31	0.25	\$5,205,000	\$256,600
2019 – Sewer PWTF loan #PR-18-96106-050	6/1/21 – 6/1/23	0.78	\$727,000	\$151,960
2005 – Sewer DOE loan #L0400026 – Kingston PLT	5/1/21 – 5/1/25	1.5	\$14,188,000	\$303,064 – \$599,355
2019 – Sewer DOE loan #EL160619	3/24/21 – 9/24/38	2.4	\$6,618,616	\$138,648 – \$210,928
2019 – Sewer DOE loan #EL160633	6/3/21 – 12/31/38	2.4	\$1,026,846	\$21,484 – \$32,684
2019 – Sewer DOE loan #EL180444	3/23/21 – 9/23/25	0.7	\$258,243	\$24,729 – \$26,311
2020 – Sewer DOE Loan L1400019	6/30/21 – 6/30/24	1.1	\$1,136,442	\$125,281 – \$129,482

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

The annual debt service requirements to maturity for loans are as follows:

Year Ending December 31	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2021	\$47,254	\$236	\$1,756,134	\$223,277
2022	-	-	1,625,694	202,848
2023	-	-	1,645,656	183,614
2024	-	-	1,383,824	164,048
2025	-	-	966,817	145,522
2026 – 2030	-	-	3,189,453	571,876
2031 – 2035	-	-	2,405,864	316,878
2036 – 2038	-	-	1,418,814	60,487
Total	\$47,254	\$236	\$14,392,256	\$1,868,550

D. Notes Payable

The County has a note payable of \$1.6 million due to the Rolling Hills Golf Course Partnership from the purchase of the Rolling Hills Golf Course in March 2011. Principal and interest payments are due annually for 20 years, beginning in October 2012.

During 2017, the note payable and related note receivable were amended. The term of the notes was extended by five years to 2036 and the annual payment was reduced from \$200,000 to \$100,000. The outstanding balance of the note on December 31, 2020 was \$1,520,348. See *Note 16, Service Concession Arrangement* for more information.

The annual debt service requirement to maturity for the note payable is as follows:

Year Ending December 31	Governmental Activities	
	Principal	Interest
2021	90,769	9,231
2022	91,320	8,680
2023	91,874	8,126
2024	92,432	7,568
2025	92,994	7,006
2026 – 2030	473,506	26,494
2031 – 2033	488,057	11,943
2036	99,396	603
Total	\$1,520,348	\$79,651

E. Revenue bonds

Revenue bonds currently outstanding are as follows:

Purpose	Maturity Range	Interest Rate	Original Amount	Amount of Installment
Sewer 2010C	12/1/28 – 12/1/28	6.696	\$1,110,000	\$1,110,000
2015	12/1/21 – 12/1/27	2.75 – 5.0	\$17,360,000	\$1,520,000 - \$1,920,000
Sewer Ref. 2019	12/1/28 – 12/1/40	3.0 – 5.0	\$35,085,000	\$1,055,000 - \$3,680,000

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

Debt service requirements for the revenue bonds are as follows:

Year Ending December 31	Business-Type Activities	
	Principal	Interest
2021	\$1,920,000	\$1,751,572
2022	1,520,000	1,655,572
2023	1,595,000	1,579,572
2024	1,640,000	1,535,710
2025	1,685,000	1,486,510
2026 – 2030	10,235,000	6,506,779
2031 – 2035	13,175,000	3,952,900
2036 – 2040	16,315,000	1,529,400
Total	\$48,085,000	\$19,998,015

F. Pollution Remediation Obligation

In 2011, the Solid Waste fund recorded a liability of \$742,805 which represents the County's share of cleanup costs of the Hansville Landfill. The liability was adjusted to \$592,747 in 2020 as a result of recalculation of the costs. The Washington State Department of Ecology identified the County and Waste Management, Inc. as Potentially Liable Parties (PLPs) for remediation of the site. See Note 18, *Pollution Remediation Obligation* for additional information.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 9. LEASES

Operating Leases

The County does not have any noncancelable operating leases.

Capital Leases

1. Scanner. In April 2018, the county entered into a lease agreement for a wide format digital imaging system (scanner) for Auditor's recording division. The machine was purchased from Preferred Business Solutions and financed by EverBank Commercial Finance. The cost of the machine is \$11,438.

The installment loan has a 60-month term and the county began making monthly lease payments of \$227 in April 2018. The installment loan bears interest at 7.15% per annum. The county paid \$2,727 to EverBank Commercial Finance in 2020.

2. Balloting System. In August 2019, the county entered into a lease agreement for a balloting system for Auditor's elections division. The machine was purchased from Hart Intercivic. The cost of the machine is \$156,529.

The installment loan has a 10-year term and the county began making annual lease payments in September 2019. The loan bears interest at a rate of 2.02% per annum. The county paid \$16,973 to Hart Intercivic in 2020.

These lease agreements qualify as capital leases for accounting purposes, therefore, have been recorded at the present value of future minimum lease payments as of the lease inception dates.

At December 31, 2020, the assets acquired by capital leases are as follows:

Asset	Governmental Activities
Capital equipment	
Wide Format Digital Imaging System	11,438
Balloting system	156,529
Total capital equipment	\$167,968
Less: accumulated depreciation, December 31, 2020	(42,201)
Capital equipment, net of accumulated depreciation	\$125,766

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

The future minimum lease obligation and the net present value of the minimum lease payments as of December 31, 2020 are as follows:

Year Ending December 31	Governmental Activities
2021	19,700
2022	19,700
2023	17,655
2024	16,973
2025	16,973
Thereafter	50,918
Total minimum lease payments	\$141,918
Less: Interest portion of payments	(12,039)
Present value of minimum lease payments	\$129,879

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 10. CHANGES IN LONG-TERM LIABILITIES

Long-term liability activity for the year ended December 31, 2020 was as follows:

Liability	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<u>Governmental activities</u>					
Bonds payable:					
General obligation bonds	\$ 57,080,000	\$ 7,365,000	\$ 8,595,000	\$ 55,850,000	\$ 6,460,000
Total bonds payable	57,080,000	7,365,000	8,595,000	55,850,000	6,460,000
Capital leases	149,668	-	19,789	129,879	16,864
Comp Absences - Gov	5,990,015	5,607,599	5,428,825	6,168,788	624,689
Comp Absences - Int Svc	546,300	454,791	404,067	597,023	59,702
Notes payable	1,610,569	-	90,221	1,520,348	90,769
Total OPEB Liability	16,731,783	1,455,346	-	18,187,129	-
Net Pension Liability - Gov	20,787,297	-	1,061,995	19,725,302	-
Net Pension Liability - Int Svc	1,806,978	-	33,627	1,773,351	-
Other liabilities	94,507	-	47,253	47,253	47,253
<u>Governmental activities</u>					
Long-term liabilities	\$ 104,797,117	\$ 14,882,735	\$ 15,680,777	\$ 103,999,075	\$ 7,299,278
<u>Business-type activities</u>					
Bonds payable:					
Revenue bonds	49,915,000	-	1,830,000	48,085,000	1,920,000
Unamortized premium/ discount	4,806,024	-	319,396	4,486,628	319,396
Total bonds payable	54,721,024	-	2,149,396	52,571,628	2,239,396
Compensated absences	775,174	692,281	658,380	809,075	80,908
Net Pension Liability	2,981,995	-	303,502	2,678,492	-
Other liabilities	15,213,026	862,477	1,683,246	14,392,256	1,756,134
Pollution remediation liability	643,078	-	50,330	592,747	45,089
<u>Business-type activities</u>					
Long-term liabilities	\$ 74,334,297	\$ 1,554,758	\$ 4,844,855	\$ 71,044,199	\$ 4,121,527
Total	\$ 179,131,414	\$ 16,437,493	\$ 20,525,633	\$ 175,043,274	\$ 11,420,805

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the above totals for governmental activities. The general fund generally liquidates the claims, judgments, compensated absences and OPEB obligations from governmental activities.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

All bond issues comply with arbitrage regulations as verified by an outside consultant, BLX Group. Five-year reports are prepared as required.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 11. CONTINGENCIES AND LITIGATIONS

The County has recorded in its financial statements all material liabilities, including estimates for situations which are not yet resolved but where, based on available information, management believes it is probable that the county will have to make payment. In the opinion of management, the county's insurance policies and/or self-insurance reserves are adequate to pay all known or pending claims.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's legal advisor the resolution of these matters will not have a material adverse effect on the financial condition of the County.

The County participates in various federal and state assisted programs. These grants are subject to audit by the grantors or their representatives. Such audits could result in requests for reimbursement to grantor agencies for expenditures disallowed under the terms of the grants. Kitsap County management believes that such disallowances, if any, will be immaterial.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 12. INTER-FUND BALANCES AND TRANSFERS

A. Advances To/From Other Funds and Interfund Loans

The General Fund Advances From and Interfund Loans Receivable balances consists of the outstanding advances and interfund loans between the General Fund and CDBG Entitlement Fund, HOME Entitlement, WIOA, and the COVID-19 Response Fund. The advances and loans from the General Fund provide for operating costs to these grant funded programs while they await reimbursement from federal and state agencies.

ADVANCES AND INTERFUND LOANS	
Advances and Loans To	Advances and Loans From General Fund
CDBG Entitlement Fund (Advance)	\$200,000
HOME Entitlement (Advance)	50,000
WIOA (Advance)	30,000
COVID-19 Response Fund (Loan)	2,000,000
Total	\$2,280,000

B. Due From Other Funds/Due To Other Funds

The outstanding balances between funds result mainly from the time lag between the dates that: a) interfund goods and services are provided; b) transactions are recorded in the accounting system; and c) payments between funds are made.

DUE TO OTHER FUNDS / DUE FROM OTHER FUNDS									
Due To Other Funds	Due From Other Funds								
	General Fund	County Roads	SBHASO Medicaid	Non-Major	Solid Waste	Sewer Utility	Stormwater	Internal Service	TOTAL
General Fund	-	\$23,645	\$2,274	\$2,172,554	-	-	\$4,206	-	\$2,202,680
County Roads	\$763,353	-	-	493,710	\$3,351	486	1,404,486	\$25,920	2,691,306
Non-Major	1,531,186	773,818	-	670,299	107,780	194,813	212,024	83,991	3,573,911
Solid Waste	67	6,319	-	438,818	-	-	234	-	445,438
Sewer Utility	-	-	-	199,892	1,510	-	393	-	201,795
Stormwater	-	3,352	-	98,087	4,233	26,209	-	-	131,881
Internal Service	162,383	485,386	-	83,108	5,705	106,046	93,756	3,200	939,584
Total	\$2,456,990	\$1,292,519	\$2,274	\$4,156,469	\$122,579	\$327,555	\$1,715,099	\$113,111	\$10,186,595

C. Transfers

Transfers are used to: a) move revenues from funds with collection authorization to the debt service funds as debt principal and interest payments become due; and b) move unrestricted revenues to finance various programs that the County must account for in other funds.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

TRANSFERS							
Transfers Out	Transfers In						
	General Fund	County Roads	Non-Major	LTGO 2013	Solid Waste	Internal Service	TOTAL
General Fund	-	-	\$525,725	\$1,113,939	-	\$750,000	\$2,389,664
County Roads	-	-	292,353	-	-	-	292,353
REET	-	\$1,500,000	973,721	2,108,002	-	-	4,581,724
Non-Major	\$5,815,683	-	2,169,880	965,535	\$250,000	27,250	9,228,349
Solid Waste	-	-	53,636	-	-	-	53,636
Sewer Utility	-	-	139,181	-	-	-	139,181
Stormwater	-	-	215,659	-	-	-	215,659
Internal Service	-	-	17,453	-	-	-	17,453
Total	\$5,815,683	\$1,500,000	\$4,387,609	\$4,187,477	\$250,000	\$777,250	\$16,918,018

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 13. RECEIVABLES AND PAYABLES

A. Federal grants and assistance awards

Federal grants and assistance awards made based on entitlement periods are reported as “due from other governments” (inter-government receivables) and revenues in the year in which entitlement occurs.

Federal or state reimbursement type grants for the acquisition of capital assets of proprietary fund types are reported as “due from other governments” (inter-governmental receivables) and “capital contributions” in the year during which the related expenditure occurs. All other federal and state reimbursement type grants are reported as “due from other governments” (inter-governmental receivables) and revenues in the year in which the related expenditure or expenses are incurred.

B. Public Facility District receivable

The County has a \$4.5 million long-term receivable due from the Public Facility District (PFD), a component unit. The County sold general obligation bonds and gave the proceeds to the PFD and the PFD pledged its sales tax revenue to repay the County. The debt is carried on the county’s books and the note is reflected on the PFD’s books.

During 2020, the Public Facility District made principal and interest payments as scheduled and the loan balance was reduced by \$660,000. The outstanding loan balance as of December 31, 2020 is \$4,500,000.

C. Housing Kitsap receivable

The County has a \$16.3 million long-term receivable due from Housing Kitsap.

The County and Housing Kitsap (Kitsap County Consolidated Housing Authority) entered into a loan and repayment agreement in 2013, following issuance of Kitsap County Limited Term General Obligation Refunding bonds to settle loans relating to Housing Kitsap’s Harborside Condominiums and Poplars Apartments projects, for which the County became liable when Housing Kitsap found that it was unable to repay or restructure the loans.

The original receivable amount was reported as \$16.48 million. The term of the note receivable is 41 years and matures June 30, 2053.

During 2013, principal in the amount of \$389,000 was applied against the receivable resulting in an ending balance of \$16.09 million. The original receivable excluded the cost of reoffering premiums that were paid upon issuance of the bonds in 2013 because the County viewed the premiums as a component of the interest to be collected over the life of the receivable rather than as a separate obligation by Housing Kitsap. The County paid reoffering premiums in the amount of \$1.8 million.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

In 2014, the County changed its position with respect to the reoffering premiums and restated Housing Kitsap's receivable balance to include the premiums that were paid, for a total restated original balance of \$18.32 million. Payments made in 2013 and 2014 were recalculated and applied to the receivable, reducing the balance to \$17.08 million as of December 31, 2014.

In 2017, the County received payments of \$496,638, of which \$295,538 was applied to principal and \$201,100 was applied to interest. The receivable balance at December 31, 2017 was \$15.6 million.

The County amended its agreement with Housing Kitsap during 2017 as follows:

1. Sale of Norm Dicks Government Center (NDGC) units:
 - a. The County released its security interest in certain NDGC units that HK intends to sell.
 - b. The proceeds may be used for the relocation of Housing Kitsap offices, including purchase and improvement of office space, moving expenses and the purchase of equipment only.
 - c. Use of the proceeds for operating expenses is not permitted.
2. Use of proceeds from the sale of collateral properties Olhava, Mitchell, and/or Almira:
 - a. If the properties are sold to an unrelated party, Housing Kitsap may use one-half of the proceeds solely for development directly benefitting housing in Kitsap County and the other half must be paid to the county against the loan.
 - b. If the properties are sold to a related party (as defined in Internal Revenue Code §267 and 707), or to an entity in which HK has an ownership interest, and the proceeds are used to develop housing, all the proceeds may be used in the development.
 - c. Use of the proceeds for operating expenses is not permitted.
3. Deferral of loan payments:
 - a. Housing Kitsap may defer its loan payments up to \$300,000 per year for 2018, 2019 and 2020 (for a total deferral of up to \$900,000).
 - b. Milestones are not deferred during this period.
 - c. HK will make loan payments sufficient to offset any shortfalls in the 2019 balloon payment.

In 2020, the County did not receive any loan payments from Housing Kitsap for this loan. As allowed by the 2017 amendment of the loan agreement, Housing Kitsap exercised its option to defer \$300,000 of its loan payments in 2018, 2019 and 2020. The outstanding loan balance as of December 31, 2020 is \$16,248,995.

D. Kitsap Public Health District – Bremerton Government Center

The county has a \$3.5 million long-term receivable due from Kitsap Public Health District.

In 2004, Kitsap County sold two condominium units in the Bremerton Government Center (Norm Dicks Government Center) to Kitsap Public Health District ("KPHD"). The county and KPHD

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

entered into an agreement whereby KPHD would pay the county for the condominiums over a period of 30 years, with the final payment due on 6/1/2034. The sale price was \$6,525,000 and KPHD made a down payment of \$1 million at the time of purchase.

In 2014, the county amended the contract, reducing total payments and extending the term by six months to 12/1/2034.

During 2020, KPHD made principal and interest payments as scheduled and the loan balance was reduced by \$174,996. The outstanding loan balance as of December 31, 2020 is \$3,285,008.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 14. DEFERRED COMPENSATION

The County offers its employees a deferred compensation plan ("County DCP") created in accordance with Internal Revenue Code Section 457. The defined contribution pension plan, established in 1973, is available to all County employees and permits them to defer a portion of their salary until future years. Employee contributions vest immediately, but the deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The plan is administered by Washington State Department of Retirement Systems. The plan is not administered through a qualifying trust.

Employees electing to contribute to the County DCP made contributions to any of four plan custodians, Nationwide, ICMA, Mass Mutual, or Voya.

The County's Deferred Compensation Committee reviewed the State of Washington's Deferred Compensation Plan ("State DCP") offerings and fees charged to participants and, based on its review, recommended that the County participate in the State plan and in 2018, the County began transferring employees' deferred compensation accounts to the State DCP.

As of December 31, 2020, all assets held by Nationwide, ICMA and Mass Mutual had been transferred to the State DCP. Assets held by Voya are being transferred to the State DCP over a period of five years. As of December 31, 2020, Voya held assets with a carrying value of \$293,729.

The remaining assets will be transferred according to the following schedule. Amount is percentage of total assets held by Voya:

Year	Amount*
2021 – Year 3	33%
2022 – Year 4	50%
2023 – Year 5	100%

*Accounts with a balance of \$5,000 or less will be transferred in full and accounts with a value of more than \$5,000 will be transferred according to the table above.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of the benefits under the plan). The amounts are subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair value of the deferred account for each participant.

It is the opinion of the County's legal counsel that the County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

The state's DCP assets are held in trust by the Washington State Investment Board for exclusive benefit of program participants and eligible beneficiaries. The county does not have a fiduciary duty over the funds held in the state's DCP.

In 2020, the County made contributions to certain employees' deferred compensation accounts. The contribution rates were established as part of various collective bargaining agreements with various groups. Rate is percentage of employee's annual salary:

Group	Rate
Teamsters Parks	0.5%
Deputy Sheriff Guild	1.0%
Prosecuting Attorney Guild	0.5%
Non represented employees	0.5%

Employer contributions to deferred compensation accounts vest immediately. As of December 31, 2020, there were no outstanding employer contributions due to employees' deferred compensation accounts.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 15. DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES

The following items are reported as deferred outflows and inflows of resources:

Fund	Type	Governmental		Business Type		Government Wide	
		Deferred Outflows	Deferred Inflows	Deferred Outflows	Deferred Inflows	Deferred Outflows	Deferred Inflows
General Fund	Taxes Receivable (1)	-	\$1,238,327	-	-	-	\$1,238,327
County Roads	Taxes Receivable	-	690,254	-	-	-	690,254
Noxious Weed Control	Taxes Receivable	-	7,745	-	-	-	7,745
Veteran's Relief	Taxes Receivable	-	12,494	-	-	-	12,494
Conservation Futures	Taxes Receivable	-	37,086	-	-	-	37,086
CDBG	Notes Receivable (2)	-	300,000	-	-	-	300,000
HOME	Notes Receivable (2)	-	3,495,787	-	-	-	3,495,787
2013 LTGO Refunding Bonds	Notes Receivable (3)	-	16,248,995	-	-	-	16,248,995
Parks Capital Improvement	Notes Receivable (4)	-	1,520,348	-	-	-	1,520,348
Various	Pensions (5)	8,244,201	9,223,666	1,027,135	1,149,166	9,271,336	10,372,832
General Fund	OPEB (6)	364,071	-	-	-	364,071	-
Total		\$8,608,272	\$32,774,701	\$1,027,135	\$1,149,166	\$9,635,407	\$33,923,867

- (1) The county records property taxes receivable when the taxes are levied. Deferred inflows associated with property taxes receivable are \$1.99 million as of December 31, 2020.
- (2) Kitsap County Block Grant program loaned funds received from the US Department of Housing and Urban Development to various entities within the county. The loans provided funding to build affordable housing and low-income housing units for residents of Kitsap County in need of housing assistance. Deferred inflows associated with Community Development Block Grant (CDBG) and HOME Investment Partnership (HOME) loans as of December 31, 2020 are \$3.8 million.
- (3) Housing Kitsap (formerly known as Kitsap County Consolidated Housing Authority) agreed to repay debt previously assumed by the county. The amount of debt Housing Kitsap agreed to repay was \$17.08 million. Deferred inflows associated with the note receivable are \$16.25 million on December 31, 2020. For further details about this transaction see *Note 13, Receivables and Payables*.
- (4) The County purchased the Rolling Hills Golf Course in 2011 and entered into a service concession arrangement (SCA) with the seller to operate the golf course. Deferred inflows associated with the SCA are \$1.52 million as of December 31, 2020. More information about the service concession arrangement is available in *Note 16, Service Concession Arrangement*.
- (5) See *Note 6, Pension Plans* for more information about deferred outflows and deferred inflows related to pensions.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

(6) See *Note 17, Defined Benefit Other Postemployment Benefit (OPEB) Plans* for more information about deferred outflows related to OPEB.

Following is a recap of deferred inflows for governmental funds, by fund and fund category:

Deferred Inflows by Type	Major Funds			Non-major Funds	Total
	General Fund	County Roads	KC LTGO 2013		
Taxes Receivable	\$1,238,327	\$690,254	-	\$57,325	\$1,985,906
Notes Receivable	-	-	\$16,248,995	5,316,135	\$21,565,130
Total deferred inflows	\$1,238,327	\$690,254	\$16,248,995	\$5,373,460	\$23,551,036

Pension and OPEB deferred outflows and deferred inflows are reported on the entity wide statement of net position, but not on the governmental fund financial statements.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 16. SERVICE CONCESSION ARRANGEMENT

In March 2011, the County purchased a golf course property consisting of approximately 104 acres encompassing the golf course, clubhouse, outbuildings and storage sheds, and various property and equipment items necessary to operate the golf course and clubhouse. The purchase was financed by a note payable to the seller, the terms of which were annual payments of \$200,000 for a period of 20 years. The note bears interest at 6.5%.

The cost of the golf course was \$2,200,400 of which \$2,112,855 was capitalized. The County reports the golf course and related equipment as a capital asset which had a net book value of \$1,768,966 at year-end.

On December 31, 2020, the outstanding balance of the note payable was \$1,520,348.

The County entered into lease agreement with The Rolling Hills Golf Course, LLC ("RHGC") in 2011. Under the agreement RHGC operates and collects user fees and other revenue from the Rolling Hills Golf Course, Pro Shop and Restaurant facility. The initial term of the lease was five years with three renewal options for subsequent renewal terms of five years each, for a potential total of 20 years.

Beginning in October 2012 and annually thereafter, RHGC made annual installment payments of \$200,000 to the County. The present value of these installment payments at the time the parties entered into the agreement was estimated to be \$2,200,000.

In 2017 the lease agreement was amended to decrease the annual payment amount from \$200,000 to \$100,000 and extend the term of the note by five years to a period of 25 years.

Deferred inflows related to the golf course are \$1,520,348 as of December 31, 2020.

In addition to the annual installment payments, RHGC has agreed to make lease reserve payments to fund a reserve balance that the county will hold and can use should RHGC default on any annual lease payments. If RHGC does not default on an annual lease payment, the reserve balance will be credited against RHGC's annual lease payment for the final year of the lease.

RHGC is required to operate and maintain the golf course and pro shop, restaurant, bar and banquet room in accordance with the Rolling Hills Golf Course Lease Agreement.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 17. DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFIT (OPEB) PLANS – NO QUALIFYING TRUST

The following table represents the aggregate OPEB amounts for all plans subject to the requirements of GASB Statement 75 for the year 2020:

Aggregate OPEB Amounts – All Plans	
OPEB Liabilities	\$18,187,129
OPEB Expenditures	\$2,193,924
Deferred Outflows	\$364,071

Healthcare

OPEB Plan description. The County provides lifetime medical care for members of the Law Enforcement Officers and Firefighters Retirement System (LEOFF) hired before October 1, 1977 as required by RCW 41.26. The eligible members are covered under LEOFF Plan 1.

LEOFF Plan 1 is a defined benefit single employer healthcare plan. The members' necessary hospital, medical, and nursing care expenses not payable by worker's compensation, social security, insurance provided by another employer, other pension plan or any other similar source are covered.

Under the authorization of the LEOFF Disability Board, direct payment is made for other retiree medical plan benefit provisions. Financial reporting for the LEOFF retiree healthcare plan is included in the County's Comprehensive Annual Financial Report.

Employees covered by benefit terms. At December 31, 2020, the following employers were covered by the benefit terms:

Employees covered by benefit terms	
Inactive employees or beneficiaries currently receiving benefits	34
Inactive employees entitled to but not yet receiving benefits	0
Active employees	0
Total	34

Contributions. The county paid \$277,070 in medical benefits for plan members during the year ended December 31, 2020.

Funding policy. The plan is funded on a pay-as-you-go basis and there are no assets accumulated in a qualifying trust or otherwise set aside for the exclusive benefit of the participants.

Actuarial Assumptions. Total OPEB Liability (TOL) was determined by an actuarial valuation as of June 30, 2020, using the following actuarial assumptions, applied to all periods included in the measurement:

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

Methodology	
Actuarial Valuation Date	6/30/2020
Actuarial Measurement Date	6/30/2020
Actuarial Cost Method	Entry age
Amortization Method	Recognized immediately
Asset Valuation Method	N/A (No Assets)
Assumptions	
Discount rate (1)	
Beginning of Measurement Year	3.50%
End of Measurement Year	2.21%
Healthcare Trend Rates (2)	
Medical costs	Initial rate is about 6%, trends down to about 5% in the 2020s (assumes Excise Tax)
Long-Term Care	4.50%
Medicare Part B Premiums	Approximately 5%, varies by year
Mortality rates (assume 100% male population)	
Base Mortality Table	RP-2000 Mortality Table
Age Setback	+1 year Healthy / -2 years Disabled Blended 50%/50% Health/Disabled
Mortality Improvements	100% Scale BB
Projection period	Generational
Medicare Participation Rate	100%

(1) Bond Buyer General Obligation 20-Bond Municipal Index

(2) For additional detail on the healthcare trend rates, please see OSA's 2018 Actuarial Valuation of LEOFF 1 Medical Benefits

The following presents the total OPEB liability of the County calculated using the current Healthcare Trend Rate of 6.8 percent, as well as what the OPEB liability would be if it were calculated using a discount rate that is one-percentage point lower (5.8 percent) or one-percentage point higher (7.8 percent) than the current rate.

Sensitivity Analysis – Healthcare Trend Rate			
	1% Decrease	Current	1% Increase
	(5.8%)	(6.8%)	(7.8%)
Total OPEB Liability	\$16,305,513	\$18,187,129	\$20,373,962

The following presents the total OPEB liability of the County calculated using the Discount Rate of 2.21 percent, as well as what the OPEB liability would be if it were calculated using a discount

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

rate that is 1-percentage point lower (1.21 percent) or 1-percentage point higher (3.21 percent) than the current rate.

Sensitivity Analysis – Discount Rate			
	1% Decrease	Current	1% Increase
	(1.21%)	(2.21%)	(3.21%)
Total OPEB Liability	\$20,544,373	\$18,187,129	\$16,210,661

The following table presents the changes in Total OPEB Liability:

Changes in Total OPEB Liability – LEOFF Plan 1	
Total OPEB Liability as of 01/01/2020	\$16,731,783
Interest	\$572,798
Changes in Experience Data and Assumptions	\$1,621,126
Benefit Payments	(\$738,578)
Total OPEB Liability at 12/31/2020 (1)	\$18,187,129

(1) The valuation date is prior to the county's reporting date, December 31, 2020. The balances have not been rolled forward to the reporting date.

The County used the alternative measurement method to calculate Total OPEB Liability in place of an actuarial valuation, because there were fewer than 100 members covered under LEOFF Plan 1 as of the beginning of the fiscal year. A measurement date of June 30, 2020 was used in the calculation of Total OPEB Liability and the Actuarial Measurement Date used was June 30, 2020.

For the year ended December 31, 2020, the county recognized OPEB expense of \$738,578. The county reported deferred outflows of resources related to OPEB from the following sources:

LEOFF PLAN 1	Deferred Outflows of Resources
County contributions subsequent to the measurement date	\$364,071
Total	\$364,071

Deferred outflows of resources related to OPEB benefits resulting from county contributions subsequent to the measurement date are \$364,071 and will be recognized as a reduction of the TOL in the year ended December 31, 2021.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 18. POLLUTION REMEDIATION OBLIGATION

In accordance with Governmental Accounting Standards Board Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, which became effective for fiscal periods beginning after December 15, 2007, liabilities for environmental cleanup obligations were recorded in the Solid Waste fund.

Hansville Landfill

The Hansville Landfill closed in 1989. Kitsap County, together with Waste Management of Washington, Inc. were identified as Potentially Liable Parties (PLPs) for remediation of contamination at the Hansville Landfill under the Model Toxics Control Act (MTCA). The Cleanup Action Plan (CAP) providing for Natural Attenuation of Groundwater with Enhanced Monitoring and Institutional Controls was approved by the Washington State Department of Ecology in 2011 as part of the Amended Consent Decree.

The current closure cost estimate for the Hansville Landfill site was revised to \$1,693,564 in September 2020, for the years 2021 - 2034. The Solid Waste Fund recognized a liability of \$592,747 for its share of the estimated costs remaining to be recognized as determined by the Washington State Department of Ecology.

The Solid Waste Fund is using the local government financial test as the financial mechanism to assure the total cost of remedial activities at the Hansville Landfill. The total cost includes Waste Management of Washington, Inc.'s share of the liability. The county is reporting its share of the liability. The estimated costs are based on current costs of sampling and are updated annually, and the liability is adjusted accordingly.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 19. RELATED ORGANIZATIONS

Kitsap County officials are responsible for appointing members to the board of the Kitsap Regional Library District (“KRLD”), a related organization. There is no evidence that the Board of County Commissioners can influence the programs and activities of KRLD or that they create a significant financial benefit or burden to the County. For these reasons KRLD does not warrant inclusion in the county’s financial statements.

There were no material financial transactions between the County and the Kitsap Regional Library District during 2020.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 20. SUBSEQUENT EVENTS

In February 2020, the Governor of the State of Washington declared a state of emergency in response to the spread of the novel coronavirus, a deadly new virus ("COVID-19"). In the weeks following the declaration, precautionary measures to slow the spread of the virus were ordered. These measures include closing schools, colleges and universities and eliminating other nonessential governmental services. The Kitsap County administrative building which houses the county Commissioners, Auditor, Treasurer, Assessor and the Department of Community Development was closed to the public. Other county buildings on and off county campus were also closed to the public. Almost all public events were cancelled prohibiting public and private gatherings and requiring people to stay home unless they are leaving for an essential service.

These restrictions have continued into 2021 with a full reopening scheduled for June 30, 2021. The full extent of the financial impact on the county is unknown at this time.

The Kitsap County budget office, in conjunction with the Board of County Commissioners, other elected officials, and department heads, is actively working to quantify and mitigate the potential financial impact that the pandemic will have on the County in fiscal year 2020, and beyond. It is anticipated that the majority of revenue shortfalls will be offset by spending reductions, with any remaining shortfall to be funded from fund reserves.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 21. OTHER NOTE DISCLOSURES

A. Prior Period Adjustments

1. Prior period adjustments were recorded in the General Fund, Housing Affordability, and Recovery Center to adjust beginning fund balances for prior year revenues that should have been accrued, for a total of \$158,779.
2. Mental Health Non-Medicaid special revenue fund recorded a prior period adjustment in the amount of \$45,055. In 2019, the County paid a subrecipient \$45,055 for services rendered under a grant. Grant revenue was accrued, and the state was billed, in 2020. The state did not reimburse the county for these costs. The prior period adjustment reduces the fund's fund balance by \$45,055.
3. Sewer Construction fund recorded a prior period adjustment in the amount of \$299,286 to adjust beginning net position by the difference between a Department of Ecology loan balance previously recorded in the fund, and the actual amount of the loan payable per the DOE's Final Loan Repayment Schedule.
4. Surface and Stormwater Management fund recorded a prior period adjustment in the amount of \$1,136,442 to reduce beginning net position by the amount of Department of Ecology loan proceeds that were received in prior years. The loan was recorded in 2020.

B. Change in Accounting Principle

GASB Statement No 84, *Fiduciary Activities*, establishes accounting and reporting requirements for fiduciary activities. The County implemented the new requirements for its fiscal year 2020 financial statements. Fiduciary statement beginning balances have been restated as follows:

	Investment Trust Funds	Private Purpose Trust Funds	Custodial Funds	TOTAL
Net position as of January 1, 2020	\$375,764,809	\$3,596,012	\$97,759	\$379,458,580
Cumulative effect of change in accounting principle	\$22,204,507	(\$3,536,246)	\$3,758,505	\$22,426,766
Net position as of January 1, 2020, restated	\$397,969,316	\$59,766	\$3,856,264	\$401,885,346



Required Supplementary Information

Kitsap County Auditor | Financial Division

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REQUIRED SUPPLEMENTARY INFORMATION

DEFINED BENEFIT OTHER POSTEMPLOYMENT (OPEB) PLAN - NOT ADMINISTERED THROUGH A QUALIFYING TRUST

KITSAP COUNTY, WASHINGTON**Schedule of Changes in Total OPEB Liability and Related Ratios**

LEOFF Plan 1

For the year ended December 31, 2020

Last 10 Fiscal Years (1)

	2020	2019	2018
Total OPEB liability - beginning	\$ 16,731,783	\$ 18,054,866	\$ 18,669,436
Service cost	-	-	-
Interest	572,798	685,413	656,313
Changes in benefit terms	-	-	-
Differences between expected and actual experience	1,621,126	(1,314,027)	(591,554)
Changes of assumptions	-	-	-
Benefit payments	(738,578)	(694,469)	(679,329)
Other changes	-	-	-
Total OPEB liability - ending	<u>18,187,129</u>	<u>16,731,783</u>	<u>18,054,866</u>
Covered-employee payroll	-	-	-
Total OPEB liability as a % of covered payroll	N/A	N/A	N/A

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

Notes to Schedule:

(1) Until a full 10-year trend is compiled, only information for those years available is presented.

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Proportionate Share of the Net Pension Liability

PERS 1

As of June 30, 2020

Last 10 Fiscal Years (1)

	2020	2019	2018	2017	2016	2015
Employer's proportion of the net pension liability (asset)	0.482226%	0.516362%	0.529727%	0.569539%	0.585327%	0.568032%
Employer's proportionate share of the net pension liability (asset)	17,025,182	19,855,952	23,657,788	27,025,070	\$ 31,434,817	\$ 29,713,356
TOTAL	\$ 17,025,182	\$ 19,855,952	\$ 23,657,788	\$ 27,025,070	\$ 31,434,817	\$ 29,713,356
Covered payroll (2)	\$ 65,548,666	\$ 64,789,474	\$ 62,707,387	\$ 64,305,204	\$ 62,695,480	\$ 59,040,780
Employer's proportionate share of the net pension liability (asset) as a percentage of covered payroll	25.97%	30.65%	37.73%	42.03%	50.14%	50.33%
Plan fiduciary net position as a percentage of the total pension liability (asset)	68.64%	67.12%	63.22%	61.24%	57.03%	59.10%

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Proportionate Share of the Net Pension Liability

PERS 2/3

As of June 30, 2020

Last 10 Fiscal Years (1)

	2020	2019	2018	2017	2016	2015
Employer's proportion of the net pension liability (asset)	0.559209%	0.588910%	0.597089%	0.643545%	0.657055%	0.647736%
Employer's proportionate share of the net pension liability (asset)	\$ 7,151,964	\$ 5,720,318	\$ 10,194,763	\$ 22,360,113	\$ 33,082,200	\$ 23,143,976
TOTAL	\$ 7,151,964	\$ 5,720,318	\$ 10,194,763	\$ 22,360,113	\$ 33,082,200	\$ 23,143,976
Covered payroll (2)	\$ 65,110,197	\$ 64,009,244	\$ 61,704,590	\$ 63,093,134	\$ 61,485,576	\$ 57,619,857
Employer's proportionate share of the net pension liability (asset) as a percentage of covered payroll	10.98%	8.94%	16.52%	35.44%	53.80%	40.17%
Plan fiduciary net position as a percentage of the total pension liability (asset)	97.22%	97.77%	95.77%	90.97%	85.82%	89.20%

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Proportionate Share of the Net Pension Liability

PSERS

As of June 30, 2020

Last 10 Fiscal Years (1)

	2020	2019	2018	2017	2016	2015
Employer's proportion of the net pension liability (asset)	1.147095%	1.414491%	1.604263%	1.676029%	1.827255%	1.598298%
Employer's proportionate share of the net pension liability (asset)	\$ (157,840)	\$ (183,940)	\$ 19,877	\$ 328,384	\$ 776,547	\$ 291,721
TOTAL	<u>\$ (157,840)</u>	<u>\$ (183,940)</u>	<u>\$ 19,877</u>	<u>\$ 328,384</u>	<u>\$ 776,547</u>	<u>\$ 291,721</u>
Covered payroll (2)	\$ 7,039,190	\$ 6,504,802	\$ 6,290,845	\$ 5,934,107	\$ 5,935,170	\$ 4,373,157
Employer's proportionate share of the net pension liability (asset) as a percentage of covered payroll	-2.24%	-2.83%	0.32%	5.53%	13.08%	6.67%
Plan fiduciary net position as a percentage of the total pension liability (asset)	101.68%	101.85%	99.79%	96.26%	90.41%	95.08%

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Proportionate Share of the Net Pension Liability

LEOFF 1

As of June 30, 2020

Last 10 Fiscal Years (1)

	2020	2019	2018	2017	2016	2015
Employer's proportion of the net pension liability (asset)	0.071457%	0.071532%	0.070837%	0.071093%	0.071415%	0.072079%
Employer's proportionate share of the net pension liability (asset)	\$ (1,349,472)	\$ (1,413,909)	\$ (1,286,047)	\$ (1,078,637)	\$ (735,779)	\$ (868,711)
State's proportionate share of the net pension liability (asset) associated with the employer	\$ (9,127,794)	\$ (9,563,648)	\$ (8,698,791)	\$ (7,295,875)	\$ (4,976,789)	\$ (5,875,940)
TOTAL	\$ (10,477,267)	\$ (10,977,558)	\$ (9,984,839)	\$ (8,374,513)	\$ (5,712,568)	\$ (6,744,651)
Covered payroll (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's proportionate share of the net pension liability (asset) as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A
Plan fiduciary net position as a percentage of the total pension liability (asset)	146.88%	148.78%	144.42%	135.96%	123.74%	127.36%

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5). There were no employer contributions to the LEOFF 1 plan in 2016.

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Proportionate Share of the Net Pension Liability

LEOFF 2

As of June 30, 2020

Last 10 Fiscal Years (1)

	2020	2019	2018	2017	2016	2015
Employer's proportion of the net pension liability (asset)	0.338123%	0.335141%	0.347263%	0.345285%	0.417955%	0.313939%
Employer's proportionate share of the net pension liability (asset)	\$ (6,897,216)	\$ (7,764,188)	\$ (7,050,196)	\$ (4,791,437)	\$ (2,431,184)	\$ (3,226,665)
State's proportionate share of the net pension liability (asset) associated with the employer	\$ (4,410,247)	\$ (5,084,503)	\$ (4,564,869)	\$ (3,108,116)	\$ (1,584,955)	\$ (2,133,473)
TOTAL	\$ (11,307,462)	\$ (12,848,691)	\$ (11,615,065)	\$ (7,899,553)	\$ (4,016,140)	\$ (5,360,138)
Covered payroll (2)	\$ 12,838,908	\$ 11,769,641	\$ 11,477,213	\$ 10,801,139	\$ 12,662,712	\$ 9,111,737
Employer's proportionate share of the net pension liability (asset) as a percentage of covered payroll	53.72%	65.97%	61.43%	44.36%	19.20%	35.41%
Plan fiduciary net position as a percentage of the total pension liability (asset)	115.83%	119.43%	118.50%	113.36%	106.04%	111.67%

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Employer Contributions

PERS 1 (includes UAAL)

As of December 31, 2020

Last 10 Fiscal Years (1)

	2020	2019	2018	2017	2016	2015
Statutorily or contractually required contribution:	\$ 3,489,160	\$ 3,627,697	\$ 3,603,772	\$ 3,392,413	\$ 3,373,735	\$ 3,055,274
Contributions in relation to the statutorily or contractually required contributions (3)	\$ (3,489,160)	\$ (3,627,697)	\$ (3,603,772)	\$ (3,392,413)	\$ (3,373,735)	\$ (3,055,274)
Contribution deficiency (excess):	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll (2)	\$ 72,233,828	\$ 72,357,578	\$ 69,842,612	\$ 67,788,112	\$ 69,207,503	\$ 68,318,226
Contributions as a percentage of covered payroll	4.83%	5.01%	5.16%	5.00%	4.87%	4.47%

Notes to Schedule:

- (1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.
- (2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).
- (3) Contributions are actual employer contributions to the plan. For PERS 1 this includes the portion of PERS 2/3 and PSERS 2 contributions that fund the PERS 1 UAAL. Contributions do not include employer-paid member contributions (GASB 82 paragraph 8).

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Employer Contributions

PERS 2/3

As of December 31, 2020

Last 10 Fiscal Years (1)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Statutorily or contractually required contribution:	\$ 5,133,482	\$ 5,007,782	\$ 4,700,106	\$ 4,142,885	\$ 3,882,745	\$ 3,438,475
Contributions in relation to the statutorily or contractually required contributions (3)	<u>\$ (5,133,482)</u>	<u>\$ (5,007,782)</u>	<u>\$ (4,700,106)</u>	<u>\$ (4,142,885)</u>	<u>\$ (3,882,745)</u>	<u>\$ (3,438,475)</u>
Contribution deficiency (excess):	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll (2)	\$ 64,818,925	\$ 64,933,530	\$ 62,674,007	\$ 60,547,870	\$ 62,341,583	\$ 61,392,090
Contributions as a percentage of covered payroll	7.92%	7.71%	7.50%	6.84%	6.23%	5.60%

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).

(3) Contributions are actual employer contributions to the plan.

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Employer Contributions

PSERS 2

As of December 31, 2020

Last 10 Fiscal Years (1)

	2020	2019	2018	2017	2016	2015
Statutorily or contractually required contribution:	\$ 509,379	\$ 488,148	\$ 427,655	\$ 409,592	\$ 374,944	\$ 364,844
Contributions in relation to the statutorily or contractually required contributions (3)	\$ (509,379)	\$ (488,148)	\$ (427,655)	\$ (409,592)	\$ (374,944)	\$ (364,844)
Contribution deficiency (excess):	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll (2)	\$ 7,074,575	\$ 6,842,518	\$ 6,248,251	\$ 6,147,351	\$ 5,689,600	\$ 5,640,112
Contributions as a percentage of covered payroll	7.20%	7.13%	6.84%	6.66%	6.59%	6.47%

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).

(3) Contributions are actual employer contributions to the plan.

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Employer Contributions

LEOFF 2

As of December 31, 2020

Last 10 Fiscal Years (1)

	2020	2019	2018	2017	2016	2015
Statutorily or contractually required contribution:	\$ 650,719	\$ 649,054	\$ 624,376	\$ 559,985	\$ 534,961	\$ 597,598
Contributions in relation to the statutorily or contractually required contributions (3)	\$ (650,719)	\$ (649,054)	\$ (624,376)	\$ (559,985)	\$ (534,961)	\$ (597,598)
Contribution deficiency (excess):	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll (2)	\$ 12,635,084	\$ 12,483,983	\$ 11,893,103	\$ 10,879,823	\$ 10,593,273	\$ 11,833,541
Contributions as a percentage of covered payroll	5.15%	5.20%	5.25%	5.15%	5.05%	5.05%

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).

(3) Contributions are actual employer contributions to the plan.



Nonmajor Funds

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for revenues that are legally restricted by external entities or committed by management to be used for specific purposes.

103 – Enhanced 911 Excise Tax Fund is used to account for excise tax remittances received from the state and passed through to Kitsap 911 to fund public safety emergency communications services in Kitsap County.

105 – Law Library – A fund used to account for the purchase of legal publications and to maintain a law library used by judges, attorneys and the public.

107 – Mental Health Sales Tax Fund is funded by the 1/10th of 1% sales tax designated for Mental Health. The fund supports various mental health programs across the County. (MH/SA/TC – Mental Health Substance Abuse Treatment Court).

109 – Housing and Homelessness – A fund used to account for the county's housing and homelessness programs which are funded in part by a fee charged when public documents are recorded in the county.

111 – Election Reserve – A fund established to accumulate revenue to be used for the purchase of capital equipment for the county elections division.

112 – Auditor's Document Preservation – A fund established to accumulate surcharge fees to be used for the installation and maintenance of an improved system for copying, preserving and indexing documents recorded in the county.

113 – Housing Affordability – A fund used to account for the county's affordable housing programs which are funded in part by a fee charged when public documents are recorded in the county.

114 – WestNET (*West Sound Narcotics Enforcement Team*) – A fund, managed by the Sheriff's Office, to account for drug enforcement programs.

117 – Boating Safety Improvement – A fund, managed by the Sheriff's Office to account for state and local funding of marine patrol and boating safety.

120 – Noxious Weed Control – A fund used to account for the eradication and control of noxious weeds in Kitsap County.

121 – Treasurer's Maintenance & Operation – A revolving fund used by the County Treasurer to defray the cost of foreclosure and sale for delinquent taxes.

122 – PA Victim/Witness (*Prosecuting Attorney's Victim Witness*) fund is used to account for the county's crime victim witness program. RCW 7.68.035(4).

123 – Electronic Technology Excise is a fund used to account for the collection of state distributed REET (Real Estate Excise Tax) monies to be used exclusively for development,

implementation, and maintenance of an electronic processing and reporting system for real estate excise tax affidavits.

124 – Veteran’s Relief – A fund used to finance emergency financial assistance to veterans and their surviving spouses.

125 – Expert Witness – A fund used to account for the funds provided to cover the costs of expert witnesses.

127 – Prepayment Collection Fees Fund is used to administer the Treasurer’s system for collecting prepayments. RCW 84.56.020 (12e).

128 – BOCC Policy Group (*Board of County Commissioners Policy Group*) – A fund used to account for special projects that benefit the public and are funded by a combination of sources, such as contributions from citizens, community groups, and other entities.

129 – Conservation Futures Tax – A fund used to account for the collection of taxes to be used for future conservation measures.

130 – Community Service – A fund used to account for the collection of court fines which are used to support the community service program.

132 – Kitsap County Stadium – A fund used to account for the local motel/hotel transient tax.

133 – Kitsap County Fair – Used to account for activity related to the annual fair.

135 – Inmate Welfare Fund – A fund used to account for monies from the Jail Commissary.

136 – SIU Revenue (*Special Investigations Unit Revenue*) – A fund used to finance special investigations by the Sheriff’s Office.

139 – Kitsap S.A.I.V.S (*Kitsap Special Assault Investigation and Victim’s Services*) – A fund used to finance the investigations of domestic and sexual abuse and provide services to the victims.

141 – Antiprofitereering Revolving – A revolving fund used to account for crime investigations by the Prosecutor’s Office.

142 – Family Court Services – A fund used to account for a program to assist the minor children of parties involved in domestic relation litigation.

143 – Trial Court Improvement – The fund receives fees from civil lawsuits filed in District and Superior courts. The monies are used for improvements to Superior and District Court staffing, programs, facilities, and services.

145 – Pooling Fees – A fund used to account for the Treasurer’s investment pool operations.

146 – GMA Park Impact Fees (*Growth Management Act Impact Fees*) – A fund used to account for development impact fees that can only be used for park development.

150 – Parks Facilities Maintenance – A fund used to account for the acquisition, development and maintenance of county parks.

152 – USDOJ BJA JAG (*US Department of Justice, Bureau of Justice Assistance, Justice Assistance Grant*) – A fund used to account for US Department of Justice Edward Byrne Memorial Justice Assistance grants received by the Sheriff's Office.

155 – Point No Point Lighthouse Society – A fund used to manage the Point No Point Lighthouse rental property.

159 – Crime Prevention – A fund established to accumulate funding for use by the K-9 / Crime Prevention unit.

162 – Recovery Center – A fund used to account for the operation of the substance abuse rehabilitation facility.

163 – Dispute Resolution Center – A fund used to account for the operation of a family dispute resolution center.

164 – CDBG Entitlement (*Community Development Block Grant Entitlement*) – A fund used to account for activities of the Federal Community Development Block Grant program.

165 – COVID-19 Response Fund – This fund is used to account for federal and state grant funding to help mitigate the financial impact of the Coronavirus (COVID-19) public health emergency.

166 – HOME Entitlement (*HOME Investment Partnership Program Entitlement*) – This fund is used to account for the Federal HOME Investment Partnership grant program.

167 – KNAT (*Kitsap Nuisance Abatement Team*) – A fund used to record activity of the nuisance abatement program operated by the Community Development Department.

168 – DCD (*Department of Community Development*) – A fund used to record activities of the county's Community Development department.

169 – Long Lake Management District #3 – A fund used to account for the activities of the Long Lake Management District. The District is responsible for management of water quality issues and is funded through assessments from property owners within the district's boundaries.

171 – Jail & Juvenile Sales Tax – A fund used to account for jail and juvenile facility operations, capital improvement or construction. The fund receives revenue from a special sales tax.

173 – Service Area 1 Road Impact Fee – A fund used to account for activities in service area number 1.

174 – Service Area 2 Road Impact Fee – A fund used to account for activities in service area number 2.

175 – Service Area 3 Road Impact Fee – A fund used to account for activities in service area number 3.

176 – Service Area 4 Road Impact Fee – A fund used to account for activities in service area number 4.

177 – Regional Service Area Roads – A fund used to account for activities in the regional service area.

179 – PEG Fund (*Public, Educational, and Governmental Fee Fund*)– A fund established to account for funds collected and disbursed for the purpose of securing equipment and facilities for the Public Access and Government Education Television facility.

181 – Mental Health – A fund used to account for the activities of the county’s mental health programs that are not funded by Medicaid or other major aid programs.

182 – Developmental Disabilities – A fund used to account for the county’s developmental disabilities program.

183 – Substance Abuse Treatment – A fund used to account for the county’s substance abuse treatment program.

185 – Youth Services / Juvenile Services – A fund used to account for private donations received for the purpose of paying for specific needs of youth serviced by the Juvenile Department.

186 – Mental Health Medicaid Match – A fund used to account for matching funds received from local agencies. The county leverages the agency funding to receive matching funding from the state.

187 – Mental Health Medicaid – is used to account for Medicaid grant funds received by the mental health program and the spending of those funds.

188 – Mental Health Non-Medicaid – A fund used to account for funds received from the state to be used for mental health programs.

189 – Commute Trip Reduction – A fund used to account for the county’s efforts to reduce the number of employee commute trips.

190 – Area Agency on Aging – A fund used to account for senior citizens’ programs.

191 – WIOA (*Workforce Innovation and Opportunity Act*) – This fund is used to account for programs to transition individuals, including youth and those with significant barriers to employment, into high quality jobs and careers, and help employers hire and train skilled workers.

192 – Employment & Training (non-WIOA) – Similar in purpose to the WIOA fund, Employment & Training gets its funding from sources other than WIOA.

197 – SBHASO Non-Medicaid Fund – A fund used to account for funds received from the state to be used for mental health programs.

Capital Project Funds

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

333 – Bethel Corridor Development Project – Established for the purpose of accounting for financial resources and expenditures related to the Bethel Corridor Development project for improvements to Bethel Road.

335 – KC LTGO 2010 Bond Project (*Kitsap County Limited Tax General Obligation 2010 Bond Project*) – This fund is used to account for projects funded by the county's 2010 General Obligation Bonds.

336 – Poplars Capital Projects Fund – This fund records all activity related to the Poplars property.

339 – Courthouse Project Fund – A fund used to account for the renovation and/or replacement of the county's courthouse.

340 – 2020 KC LTGO & Refunding Bonds Projects (*2020 Kitsap County Limited Tax General Obligation Bond Project*) – This fund is used to record all activity associated with projects funded by the county's 2020 Limited Tax General Obligation and Refunding Bonds.

363 – Silverdale Projects Fund – The fund used to account for projects related to the proposed Silverdale Community Center.

382 – Parks Capital Improvement – A fund used to account for various park improvement projects.

383 – Jail Construction – A fund used to account for the expansion of county Jail building.

384 – KC Capital Project 2001 (*Kitsap County Capital Project 2001*) – A fund used to account for the refunding of certain Limited Tax General Obligation Bonds, the Public Works Annex project and open space acquisitions.

387 – KC Admin Building Project (*Kitsap County Admin Building Project*) – A fund used to account for the construction of the county's administrative building.

Debt Service Funds

Debt service funds are used to collect and remit funds to fiscal agents for scheduled principal and interest payments on the county's general obligation debt.

235 – KC LTGO 2010 Bonds (*Kitsap County Limited Tax General Obligation 2010 Bonds*) – This fund is used to account for service of debt associated with the Kitsap County Limited Tax General Obligation 2010 Bond issues.

236 – KC LTGO 2011 Refunding (*Kitsap County Limited Tax General Obligation 2011 Refunding Bonds*) – This fund is used to account for service of debt associated with the Kitsap County Limited Tax General Obligation 2011 Refunding Bond issues.

237 – KC LTGO Bond Fund 2013 (*Kitsap County Limited Tax General Obligation Bond Fund 2013*) – A fund used to account for the service of debt associated with the Kitsap County Limited Tax General Obligation Bond 2013 issues. This fund is reported as a major fund in the basic financial statements and the *Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual* is reported in the nonmajor funds section.

238 – KC LTGO 2015 Refunding (*Kitsap County Limited Tax General Obligation 2015 Refunding Bonds*) – A fund used to account for the service of debt associated with the Kitsap County Limited Tax General Obligation 2015 Refunding Bond issues.

240 – 2020 KC LTGO & Refunding Bonds (*2020 Kitsap County Limited Tax General Obligation & Refunding Bonds*) – A fund used to account for the service of debt associated with the 2020 Kitsap County Limited Tax General Obligation and Refunding Bond issues.

286 – LTGO Bond Fund 2002A PFD (*Limited Tax General Obligation Bond Fund 2002A Public Facilities District*) – A fund used to account for the service of debt associated with the financing of improvements to the Kitsap Special Events Center and construction of the Kitsap Regional Conference Center.

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KITSAP COUNTY, WASHINGTON

Page 1 of 14

Combining Balance Sheets
Nonmajor Governmental Funds
December 31, 2020

	Special Revenue Funds			
	<u>Enhanced 911</u>		<u>MH/SA/TC Sales</u>	<u>Housing &</u>
	<u>Excise Tax</u>	<u>Law Library</u>	<u>Tax Fund</u>	<u>Homelessness</u>
	<u>Fund</u>			<u>Program</u>
	<u>103</u>	<u>105</u>	<u>107</u>	<u>109</u>
Assets				
Cash and Cash Equivalents	\$ -	\$ 128,781	\$ 2,932,034	\$ 225,585
Investments	-	-	6,085,558	-
Receivables, net				
Property Taxes	-	-	-	-
Sales and Other Taxes	1,490,141	-	1,055,306	-
Special Assessments	-	-	-	-
Accounts	-	-	-	-
Notes and Contracts	-	-	-	-
Other	-	-	-	-
Due from Other Funds	-	-	2,245	46,340
Due from Other Governments	-	-	-	-
Interfund Loans Receivable	-	-	-	-
Prepayments	-	-	-	-
Advances from Other Funds	-	-	-	-
Total Assets	<u>\$ 1,490,141</u>	<u>\$ 128,781</u>	<u>\$ 10,075,143</u>	<u>\$ 271,925</u>
Liabilities and Fund Balances				
Liabilities				
Current:				
Accounts Payable	\$ -	\$ -	\$ 502,068	\$ -
Due to Other Funds	-	-	290,893	46,822
Due to Other Governments	1,490,141	-	-	-
Other Liabilities	-	-	4,839	3,042
Unearned Revenues	-	-	-	-
Interfund Loans Payable	-	-	-	-
Advances to Other Funds	-	-	-	-
Long-Term:				
Other Long-Term Liabilities	-	-	-	-
Total Liabilities	<u>\$ 1,490,141</u>	<u>\$ -</u>	<u>\$ 797,800</u>	<u>\$ 49,864</u>
Deferred Inflows				
Other (Note 15)	-	-	-	-
Total Deferred Inflows	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balances				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	128,781	9,277,343	222,061
Committed	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balance	<u>\$ -</u>	<u>\$ 128,781</u>	<u>\$ 9,277,343</u>	<u>\$ 222,061</u>
Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 1,490,141</u>	<u>\$ 128,781</u>	<u>\$ 10,075,143</u>	<u>\$ 271,925</u>

KITSAP COUNTY, WASHINGTON

Page 2 of 14

Combining Balance Sheets
Nonmajor Governmental Funds
December 31, 2020

Special Revenue Funds

	<u>Election Reserve</u>	<u>Auditor's Document Preservation</u>	<u>Housing Affordability</u>	<u>WestNET</u>
	111	112	113	114
Assets				
Cash and Cash Equivalents	\$ 1,060,017	\$ 370,017	\$ 6,240,359	\$ 94,146
Investments	-	-	-	59,727
Receivables, net				
Property taxes	-	-	-	-
Sales and Other Taxes	-	-	52,039	-
Special Assessments	-	-	-	-
Accounts	-	-	-	-
Notes and Contracts	-	-	-	-
Other	-	-	-	369
Due from Other Funds	-	-	305,982	-
Due from Other Governments	27,427	-	1,456,848	-
Interfund Loans Receivable	-	-	-	-
Prepayments	-	-	-	-
Advances from Other Funds	-	-	-	-
Total Assets	<u>\$ 1,087,444</u>	<u>\$ 370,017</u>	<u>\$ 8,055,229</u>	<u>\$ 154,242</u>
Liabilities and Fund Balances				
Liabilities				
Current:				
Accounts Payable	\$ -	\$ -	\$ 1,690,330	\$ 6,601
Due to Other Funds	-	345	23,440	355
Due to Other Governments	566,991	-	-	-
Other Liabilities	-	-	131	2,417
Unearned Revenues	-	-	-	-
Interfund Loans Payable	-	-	-	-
Advances to Other Funds	-	-	-	-
Long-Term:				
Other Long-Term Liabilities	-	-	-	-
Total Liabilities	<u>\$ 566,991</u>	<u>\$ 345</u>	<u>\$ 1,713,902</u>	<u>\$ 9,372</u>
Deferred Inflows				
Other (Note 15)	-	-	-	-
Total Deferred Inflows	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balances				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	520,453	369,672	6,341,327	82,576
Committed	-	-	-	62,294
Unassigned	-	-	-	-
Total Fund Balance	<u>\$ 520,453</u>	<u>\$ 369,672</u>	<u>\$ 6,341,327</u>	<u>\$ 144,870</u>
Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 1,087,444</u>	<u>\$ 370,017</u>	<u>\$ 8,055,229</u>	<u>\$ 154,242</u>

<u>Boating Safety</u> <u>Program</u>	<u>Noxious Weed</u> <u>Control</u>	<u>Treasurer's</u> <u>M&O</u>	<u>PA</u> <u>Victim/Witness</u>	<u>Electronic</u> <u>Technology</u> <u>Excise</u>	<u>Veterans Relief</u>	<u>Expert Witness</u> <u>Fund</u>	<u>Prepayment</u> <u>Collection Fees</u>
117	120	121	122	123	124	125	127
\$ 104,773	\$ 241,960	\$ -	\$ 752,854	\$ 260,686	\$ 295,557	\$ 86,321	\$ 75,999
147,959	-	517,530	-	189,945	100,280	-	-
-	-	-	-	-	12,494	-	-
-	-	-	-	-	395	-	-
-	-	-	-	-	-	-	-
-	7,745	-	-	-	-	-	(26,050)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	20,385	-	5,206	-	-	-	-
-	123,569	-	22,321	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 252,732</u>	<u>\$ 393,659</u>	<u>\$ 517,530</u>	<u>\$ 780,381</u>	<u>\$ 450,631</u>	<u>\$ 408,725</u>	<u>\$ 86,321</u>	<u>\$ 49,949</u>
\$ 39	\$ 90	\$ 400	\$ -	\$ -	\$ 40,140	\$ -	\$ -
-	4,080	-	5,206	-	615	-	-
-	-	-	-	-	-	-	-
-	3,001	(84)	4,275	(70)	426	-	(4)
-	-	-	-	-	-	-	(26,050)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 39</u>	<u>\$ 7,172</u>	<u>\$ 316</u>	<u>\$ 9,480</u>	<u>\$ (70)</u>	<u>\$ 41,180</u>	<u>\$ -</u>	<u>\$ (26,054)</u>
-	7,745	-	-	-	12,494	-	-
<u>\$ -</u>	<u>\$ 7,745</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,494</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
252,693	378,742	517,214	770,901	450,701	355,051	-	76,003
-	-	-	-	-	-	86,321	-
-	-	-	-	-	-	-	-
<u>\$ 252,693</u>	<u>\$ 378,742</u>	<u>\$ 517,214</u>	<u>\$ 770,901</u>	<u>\$ 450,701</u>	<u>\$ 355,051</u>	<u>\$ 86,321</u>	<u>\$ 76,003</u>
<u>\$ 252,732</u>	<u>\$ 393,659</u>	<u>\$ 517,530</u>	<u>\$ 780,381</u>	<u>\$ 450,631</u>	<u>\$ 408,725</u>	<u>\$ 86,321</u>	<u>\$ 49,949</u>

KITSAP COUNTY, WASHINGTON

Page 4 of 14

Combining Balance Sheets
Nonmajor Governmental Funds
December 31, 2020

Special Revenue Funds

	<u>BOCC Policy</u> <u>Group</u> 128	<u>Conservation</u> <u>Futures Tax</u> 129	<u>Community</u> <u>Service</u> 130	<u>Kitsap County</u> <u>Stadium</u> 132
Assets				
Cash and Cash Equivalents	\$ 62,573	\$ 1,989,386	\$ 51,605	\$ 733,326
Investments	-	408,360	-	-
Receivables, net				
Property Taxes	-	37,086	-	-
Sales and Other Taxes	-	1,021	-	71,660
Special Assessments	-	-	-	-
Accounts	-	-	-	-
Notes and Contracts	-	-	-	-
Other	-	-	-	-
Due from Other Funds	-	-	36,953	-
Due from Other Governments	-	-	-	-
Interfund Loans Receivable	-	-	-	-
Prepayments	-	-	-	-
Advances from Other Funds	-	-	-	-
Total Assets	<u>\$ 62,573</u>	<u>\$ 2,435,853</u>	<u>\$ 88,558</u>	<u>\$ 804,986</u>
Liabilities and Fund Balances				
Liabilities				
Current:				
Accounts Payable	\$ -	\$ -	\$ -	\$ 71,512
Due to Other Funds	-	-	-	-
Due to Other Governments	-	-	-	-
Other Liabilities	-	-	4,009	(4)
Unearned Revenues	-	-	-	-
Interfund Loans Payable	-	-	-	-
Advances to Other Funds	-	-	-	-
Long-Term:				
Other Long-Term Liabilities	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,009</u>	<u>\$ 71,508</u>
Deferred Inflows				
Other (Note 15)	-	37,086	-	-
Total Deferred Inflows	<u>\$ -</u>	<u>\$ 37,086</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balances				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	62,573	2,398,767	-	733,478
Committed	-	-	84,550	-
Unassigned	-	-	-	-
Total Fund Balance	<u>\$ 62,573</u>	<u>\$ 2,398,767</u>	<u>\$ 84,550</u>	<u>\$ 733,478</u>
Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 62,573</u>	<u>\$ 2,435,853</u>	<u>\$ 88,558</u>	<u>\$ 804,986</u>

<u>Kitsap County</u>	<u>Inmate Welfare</u>		<u>Kitsap</u>	<u>Antiprofitteering</u>	<u>Family Court</u>	<u>Trial Court</u>	
<u>Fair</u>	<u>Fund</u>	<u>SIU Revenue</u>	<u>S.A.I.V.S.</u>	<u>Revolving</u>	<u>Services</u>	<u>Improvement</u>	<u>Pooling Fees</u>
133	135	136	139	141	142	143	145
\$ 17,960	\$ 534,407	\$ 45,913	\$ 55,502	\$ 25,650	\$ 53,114	\$ 149,017	\$ 937,614
62,185	-	439,580	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	565	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	27,902	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 80,145</u>	<u>\$ 534,407</u>	<u>\$ 486,058</u>	<u>\$ 83,404</u>	<u>\$ 25,650</u>	<u>\$ 53,114</u>	<u>\$ 149,017</u>	<u>\$ 937,614</u>
\$ -	\$ 4,957	\$ 1,138	\$ 39,452	\$ -	\$ -	\$ -	\$ -
-	-	63	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	0	-	-	-	-	3,620
-	9,575	-	-	2,401	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 14,532</u>	<u>\$ 1,201</u>	<u>\$ 39,452</u>	<u>\$ 2,401</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,620</u>
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	519,875	484,857	43,952	23,250	53,114	149,017	933,994
80,145	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 80,145</u>	<u>\$ 519,875</u>	<u>\$ 484,857</u>	<u>\$ 43,952</u>	<u>\$ 23,250</u>	<u>\$ 53,114</u>	<u>\$ 149,017</u>	<u>\$ 933,994</u>
<u>\$ 80,145</u>	<u>\$ 534,407</u>	<u>\$ 486,058</u>	<u>\$ 83,404</u>	<u>\$ 25,650</u>	<u>\$ 53,114</u>	<u>\$ 149,017</u>	<u>\$ 937,614</u>

KITSAP COUNTY, WASHINGTON

Page 6 of 14

Combining Balance Sheets
Nonmajor Governmental Funds
December 31, 2020

Special Revenue Funds

	<u>GMA Park Impact Fees</u> 146	<u>Parks Facilities Maintenance</u> 150	<u>USDOJ BJA JAG Grants</u> 152	<u>Pt.No Pt Light House Society</u> 155
Assets				
Cash and Cash Equivalents	\$ 675,892	\$ 501,773	\$ -	\$ 34,620
Investments	-	113,936	-	7,623
Receivables, net				
Property taxes	-	-	-	-
Sales and Other Taxes	-	-	-	-
Special Assessments	-	-	-	-
Accounts	-	-	-	-
Notes and Contracts	-	-	-	-
Other	-	-	-	-
Due from Other Funds	-	6,762	-	-
Due from Other Governments	-	-	-	-
Interfund Loans Receivable	-	-	-	-
Prepayments	-	-	-	-
Advances from Other Funds	-	-	-	-
Total Assets	\$ 675,892	\$ 622,471	\$ -	\$ 42,243
Liabilities and Fund Balances				
Liabilities				
Current:				
Accounts Payable	\$ -	\$ 5,942	\$ -	\$ 770
Due to Other Funds	-	-	-	-
Due to Other Governments	-	-	-	-
Other Liabilities	-	558	-	-
Unearned Revenues	-	9,788	-	-
Interfund Loans Payable	-	-	-	-
Advances to Other Funds	-	-	-	-
Long-Term:				
Other Long-Term Liabilities	-	-	-	-
Total Liabilities	\$ -	\$ 16,289	\$ -	\$ 770
Deferred Inflows				
Other (Note 15)	-	-	-	-
Total Deferred Inflows	\$ -	\$ -	\$ -	\$ -
Fund Balances				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	675,892	-	-	41,473
Committed	-	606,182	-	-
Unassigned	-	-	-	-
Total Fund Balance	\$ 675,892	\$ 606,182	\$ -	\$ 41,473
Total Liabilities, Deferred Inflows and Fund Balances	\$ 675,892	\$ 622,471	\$ -	\$ 42,243

<u>Crime Prevention</u> 159	<u>Recovery Center</u> 162	<u>Dispute Resolution Center</u> 163	<u>CDBG Entitlement Fund</u> 164	<u>COVID-19 Response Fund</u> 165	<u>HOME Entitlement</u> 166	<u>KNAT Kitsap Abatement Team</u> 167	<u>DCD Community Development</u> 168
\$ 61,229 78,969	\$ 422,731 364,597	\$ 15,627 -	\$ 287,081 9,665	\$ 1,995,227 -	\$ 1,183,488 11	\$ 203,139 -	\$ 6,045,786 -
-	-	-	-	-	-	-	-
-	2,207	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	300,000	-	3,495,787	-	-
-	-	-	-	-	482	-	13,015
-	28,811	-	34,564	2,713,475	-	4,474	329,166
-	249,115	-	270,132	548,958	49,735	-	221,042
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 140,198</u>	<u>\$ 1,067,462</u>	<u>\$ 15,627</u>	<u>\$ 901,441</u>	<u>\$ 5,257,660</u>	<u>\$ 4,729,503</u>	<u>\$ 207,613</u>	<u>\$ 6,609,009</u>
\$ 92	\$ 11,771	\$ 2,200	\$ 394,133	\$ -	\$ 49,735	\$ 183	\$ 109,094
-	35,983	-	-	3,257,433	30,999	-	89,986
-	-	-	-	-	-	-	5,000
-	50,926	-	5,654	-	-	638	137,466
-	-	-	-	-	-	-	11,641
-	-	-	-	2,000,000	-	-	-
-	-	-	200,000	-	50,000	-	-
-	-	-	-	-	-	-	-
<u>\$ 92</u>	<u>\$ 98,681</u>	<u>\$ 2,200</u>	<u>\$ 599,787</u>	<u>\$ 5,257,433</u>	<u>\$ 130,734</u>	<u>\$ 821</u>	<u>\$ 353,185</u>
-	-	-	300,000	-	3,495,787	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 300,000</u>	<u>\$ -</u>	<u>\$ 3,495,787</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	968,781	13,427	1,655	227	1,102,982	-	-
140,106	-	-	-	-	-	206,793	6,255,823
-	-	-	-	-	-	-	-
<u>\$ 140,106</u>	<u>\$ 968,781</u>	<u>\$ 13,427</u>	<u>\$ 1,655</u>	<u>\$ 227</u>	<u>\$ 1,102,982</u>	<u>\$ 206,793</u>	<u>\$ 6,255,823</u>
<u>\$ 140,198</u>	<u>\$ 1,067,462</u>	<u>\$ 15,627</u>	<u>\$ 901,441</u>	<u>\$ 5,257,660</u>	<u>\$ 4,729,503</u>	<u>\$ 207,613</u>	<u>\$ 6,609,009</u>

KITSAP COUNTY, WASHINGTON

Page 8 of 14

Combining Balance Sheets
Nonmajor Governmental Funds
December 31, 2020

Special Revenue Funds

	<u>Long Lake Management Dist #3 169</u>	<u>Jail & Juvenile Sales Tax 171</u>	<u>Service Area 1 Rd Impact Fee 173</u>	<u>Service Area 2 Rd Impact Fee 174</u>
Assets				
Cash and Cash Equivalents	\$ 26,304	\$ 2,530,007	\$ 195,826	\$ 210,949
Investments	-	-	55,762	144,516
Receivables, net				
Property taxes	-	-	-	-
Sales and Other Taxes	-	1,055,407	-	-
Special Assessments	-	-	-	-
Accounts	-	-	-	-
Notes and Contracts	-	-	-	-
Other	-	-	-	-
Due from Other Funds	-	-	-	-
Due from Other Governments	-	-	-	-
Interfund Loans Receivable	-	-	-	-
Prepayments	-	-	-	-
Advances from Other Funds	-	-	-	-
Total Assets	<u>\$ 26,304</u>	<u>\$ 3,585,415</u>	<u>\$ 251,588</u>	<u>\$ 355,465</u>
Liabilities and Fund Balances				
Liabilities				
Current:				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-
Due to Other Governments	-	-	-	-
Other Liabilities	-	-	-	-
Unearned Revenues	-	-	-	-
Interfund Loans Payable	-	-	-	-
Advances to Other Funds	-	-	-	-
Long-Term:				
Other Long-Term Liabilities	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Deferred Inflows				
Other (Note 15)	-	-	-	-
Total Deferred Inflows	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balances				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	26,304	3,585,415	251,588	355,465
Committed	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balance	<u>\$ 26,304</u>	<u>\$ 3,585,415</u>	<u>\$ 251,588</u>	<u>\$ 355,465</u>
Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 26,304</u>	<u>\$ 3,585,415</u>	<u>\$ 251,588</u>	<u>\$ 355,465</u>

<u>Service Area 3</u> <u>Rd Impact Fee</u> 175	<u>Service Area 4</u> <u>Rd Impact Fee</u> 176	<u>Regional</u> <u>Service Area</u> <u>Roads</u> 177	<u>PEG Fund</u> 179	<u>Mental Health</u> 181	<u>Developmental</u> <u>Disabilities</u> 182	<u>Substance</u> <u>Abuse</u> <u>Treatment</u> 183	<u>Youth Services</u> <u>/ Juvenile</u> <u>Services</u> 185
\$ 47,001 9,531	\$ 110,934 67,031	\$ 39,663 2,444	\$ 190,384 -	\$ 954,827 790,267	\$ 1,449,095 -	\$ 52,915 -	\$ 51,511 -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	2,572	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	5,721	2,026	-	-
-	-	-	-	-	499,298	74,062	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 56,532</u>	<u>\$ 177,965</u>	<u>\$ 42,106</u>	<u>\$ 190,384</u>	<u>\$ 1,750,815</u>	<u>\$ 1,950,420</u>	<u>\$ 129,549</u>	<u>\$ 51,511</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 237,591	\$ 243	\$ 269
-	-	-	-	2,448	5,266	7,198	-
-	-	-	-	-	481,527	-	-
-	-	-	(0)	(21)	8,584	5,959	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (0)</u>	<u>\$ 2,427</u>	<u>\$ 732,968</u>	<u>\$ 13,401</u>	<u>\$ 269</u>
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
56,532	177,965	42,106	-	1,748,388	1,217,451	116,149	51,242
-	-	-	190,384	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 56,532</u>	<u>\$ 177,965</u>	<u>\$ 42,106</u>	<u>\$ 190,384</u>	<u>\$ 1,748,388</u>	<u>\$ 1,217,451</u>	<u>\$ 116,149</u>	<u>\$ 51,242</u>
<u>\$ 56,532</u>	<u>\$ 177,965</u>	<u>\$ 42,106</u>	<u>\$ 190,384</u>	<u>\$ 1,750,815</u>	<u>\$ 1,950,420</u>	<u>\$ 129,549</u>	<u>\$ 51,511</u>

KITSAP COUNTY, WASHINGTON

Page 10 of 14

Combining Balance Sheets
Nonmajor Governmental Funds
December 31, 2020

Special Revenue Funds

	<u>M/H Medicaid Match</u> 186	<u>Mental Health Medicaid</u> 187	<u>Mental Health Non-Medicaid</u> 188	<u>Commute Trip Reduction</u> 189
Assets				
Cash and Cash Equivalents	\$ 17,209	\$ -	\$ -	\$ 166,362
Investments	-	-	-	-
Receivables, net				
Property taxes	-	-	-	-
Sales and Other Taxes	-	-	-	-
Special Assessments	-	-	-	-
Accounts	-	-	-	-
Notes and Contracts	-	-	-	-
Other	-	-	-	-
Due from Other Funds	-	-	-	-
Due from Other Governments	-	-	-	-
Interfund Loans Receivable	-	-	-	-
Prepayments	-	-	-	-
Advances from Other Funds	-	-	-	-
Total Assets	<u>\$ 17,209</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 166,362</u>
Liabilities and Fund Balances				
Liabilities				
Current:				
Accounts Payable	\$ -	\$ -	\$ -	\$ 116
Due to Other Funds	-	-	-	67
Due to Other Governments	17,209	-	-	-
Other Liabilities	-	-	-	(25)
Unearned Revenues	-	-	-	-
Interfund Loans Payable	-	-	-	-
Advances to Other Funds	-	-	-	-
Long-Term:				
Other Long-Term Liabilities	-	-	-	-
Total Liabilities	<u>\$ 17,209</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 158</u>
Deferred Inflows				
Other (Note 15)	-	-	-	-
Total Deferred Inflows	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balances				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	(0)	0	-
Committed	-	-	-	166,204
Unassigned	-	-	-	-
Total Fund Balance	<u>\$ -</u>	<u>\$ (0)</u>	<u>\$ 0</u>	<u>\$ 166,204</u>
Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 17,209</u>	<u>\$ (0)</u>	<u>\$ 0</u>	<u>\$ 166,362</u>

				Capital Project Funds			
<u>Area Agency on</u>		<u>Employment &</u>	<u>SBHASO Non-</u>	<u>Total Special</u>	<u>Bethel</u>	<u>KC LTGO</u>	<u>Poplars Capital</u>
<u>Aging</u>	<u>WIOA</u>	<u>Training (Non-</u>	<u>Medicaid Fund</u>	<u>Revenue Funds</u>	<u>Corridor Dev</u>	<u>2010 Bond</u>	<u>Project Fund</u>
190	191	WIOA) 192	197		333	335	336
\$ 687,141	\$ 4,647	\$ 83,601	\$ 4,482,599	\$ 40,252,724	\$ 63,558	\$ -	\$ 157,781
-	-	-	-	9,655,473	-	-	-
-	-	-	-	49,580	-	-	-
-	-	-	-	3,730,750	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	(18,305)	-	-	-
-	-	-	-	3,795,787	-	-	-
-	-	-	-	14,432	-	-	15,200
18,042	658	-	740	3,561,549	-	-	-
1,598,758	206,539	-	358,478	5,734,184	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 2,303,940</u>	<u>\$ 211,844</u>	<u>\$ 83,601</u>	<u>\$ 4,841,817</u>	<u>\$ 66,776,173</u>	<u>\$ 63,558</u>	<u>\$ -</u>	<u>\$ 172,981</u>
\$ 142,317	\$ 171,953	\$ -	\$ 634,010	\$ 4,117,147	\$ -	\$ -	\$ 6,919
32,582	3,325	-	69,365	3,906,469	-	-	-
561,036	-	-	-	3,121,904	-	-	-
68,455	6,566	-	20,635	330,992	-	-	-
-	-	-	-	7,354	-	-	-
-	-	-	-	2,000,000	-	-	-
-	30,000	-	-	280,000	-	-	-
-	-	-	-	-	-	-	5,022
<u>\$ 804,390</u>	<u>\$ 211,844</u>	<u>\$ -</u>	<u>\$ 724,009</u>	<u>\$ 13,763,867</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,941</u>
-	-	-	-	3,853,112	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,853,112</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,499,551	0	83,601	4,117,808	41,280,393	63,558	-	161,040
-	-	-	-	7,878,801	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 1,499,551</u>	<u>\$ 0</u>	<u>\$ 83,601</u>	<u>\$ 4,117,808</u>	<u>\$ 49,159,194</u>	<u>\$ 63,558</u>	<u>\$ -</u>	<u>\$ 161,040</u>
<u>\$ 2,303,940</u>	<u>\$ 211,844</u>	<u>\$ 83,601</u>	<u>\$ 4,841,817</u>	<u>\$ 66,776,173</u>	<u>\$ 63,558</u>	<u>\$ -</u>	<u>\$ 172,981</u>

KITSAP COUNTY, WASHINGTON

Page 12 of 14

Combining Balance Sheets
Nonmajor Governmental Funds
December 31, 2020

Capital Project Funds

	<u>Courthouse Project Fund</u>	<u>2020 KC LTGO & Refunding Bonds Projects</u>	<u>Silverdale Projects Fd(12/08)</u>	<u>Parks Capital Improvement</u>
	339	340	363	382
Assets				
Cash and Cash Equivalents	\$ 529,435	\$ 6,010,767	\$ 86,925	\$ 162,200
Investments	-	-	-	857,923
Receivables, net				
Property taxes	-	-	-	-
Sales and Other Taxes	-	-	-	-
Special Assessments	-	-	-	-
Accounts	-	-	-	-
Notes and Contracts	-	-	-	1,520,348
Other	-	-	-	-
Due from Other Funds	-	-	-	12,361
Due from Other Governments	-	-	-	-
Interfund Loans Receivable	-	-	-	-
Prepayments	-	-	-	-
Advances from Other Funds	-	-	-	-
Total Assets	<u>\$ 529,435</u>	<u>\$ 6,010,767</u>	<u>\$ 86,925</u>	<u>\$ 2,552,833</u>
Liabilities and Fund Balances				
Liabilities				
Current:				
Accounts Payable	\$ -	\$ -	\$ -	\$ 30,495
Due to Other Funds	-	250,000	-	-
Due to Other Governments	-	-	-	-
Other Liabilities	-	-	-	-
Unearned Revenues	-	-	-	-
Interfund Loans Payable	-	-	-	-
Advances to Other Funds	-	-	-	-
Long-Term:				
Other Long-Term Liabilities	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ 250,000</u>	<u>\$ -</u>	<u>\$ 30,495</u>
Deferred Inflows				
Other (Note 15)	-	-	-	1,520,348
Total Deferred Inflows	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,520,348</u>
Fund Balances				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	529,435	5,760,767	86,925	1,001,990
Committed	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balance	<u>\$ 529,435</u>	<u>\$ 5,760,767</u>	<u>\$ 86,925</u>	<u>\$ 1,001,990</u>
Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 529,435</u>	<u>\$ 6,010,767</u>	<u>\$ 86,925</u>	<u>\$ 2,552,833</u>

				Debt Service Funds			
<u>Jail Construction</u>	<u>KC Capital Project 2001 Fund</u>	<u>KC Admin Bldg Project</u>	<u>Total Capital Project Funds</u>	<u>KC LTGO 2010 Bonds</u>	<u>KC LTGO 2011 Refunding Bonds</u>	<u>KC LTGO 2015 Refunding Bonds</u>	<u>2020 KC LTGO & Refunding Bonds</u>
383	384	387		235	236	238	240
\$ 2,835	\$ -	\$ 193,756	\$ 7,207,257	\$ -	\$ 107,878	\$ 4	\$ -
-	229,238	175,278	1,262,440	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	1,520,348	-	-	-	-
-	-	-	15,200	-	-	-	-
-	-	-	12,361	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 2,835</u>	<u>\$ 229,238</u>	<u>\$ 369,035</u>	<u>\$ 10,017,606</u>	<u>\$ -</u>	<u>\$ 107,878</u>	<u>\$ 4</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ 37,415	\$ -	\$ -	\$ -	\$ -
-	-	-	250,000	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	5,022	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 292,437</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
-	-	-	1,520,348	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,520,348</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,835	229,238	369,035	8,204,821	-	107,878	4	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 2,835</u>	<u>\$ 229,238</u>	<u>\$ 369,035</u>	<u>\$ 8,204,821</u>	<u>\$ -</u>	<u>\$ 107,878</u>	<u>\$ 4</u>	<u>\$ -</u>
<u>\$ 2,835</u>	<u>\$ 229,238</u>	<u>\$ 369,035</u>	<u>\$ 10,017,606</u>	<u>\$ -</u>	<u>\$ 107,878</u>	<u>\$ 4</u>	<u>\$ -</u>

KITSAP COUNTY, WASHINGTON

Page 14 of 14

Combining Balance Sheets
Nonmajor Governmental Funds
December 31, 2020

	LTGO Bond Fund 2002A-PFD 286	Total Debt Service Funds	Total Nonmajor Governmental Funds
Assets			
Cash and Cash Equivalents	\$ 69,873	\$ 177,756	\$ 47,637,736
Investments	254,334	254,334	11,172,247
Receivables, net			
Property taxes	-	-	49,580
Sales and Other Taxes	-	-	3,730,750
Special Assessments	-	-	-
Accounts	-	-	(18,305)
Notes and Contracts	4,500,000	4,500,000	9,816,135
Other	-	-	29,632
Due from Other Funds	-	-	3,573,911
Due from Other Governments	-	-	5,734,184
Interfund Loans Receivable	-	-	-
Prepayments	-	-	-
Advances from Other Funds	-	-	-
Total Assets	\$ 4,824,207	\$ 4,932,089	\$ 81,725,868
Liabilities and Fund Balances			
Liabilities			
Current:			
Accounts Payable	\$ -	\$ -	\$ 4,154,562
Due to Other Funds	-	-	4,156,469
Due to Other Governments	-	-	3,121,904
Other Liabilities	-	-	330,992
Unearned Revenues	-	-	7,354
Interfund Loans Payable	-	-	2,000,000
Advances to Other Funds	-	-	280,000
Long-Term:			
Other Long-Term Liabilities	250,000	250,000	255,022
Total Liabilities	\$ 250,000	\$ 250,000	\$ 14,306,304
Deferred Inflows			
Other (Note 15)	-	-	5,373,460
Total Deferred Inflows	\$ -	\$ -	\$ 5,373,460
Fund Balances			
Nonspendable	\$ -	\$ -	\$ -
Restricted	4,574,207	4,682,089	54,167,304
Committed	-	-	7,878,801
Unassigned	-	-	-
Total Fund Balance	\$ 4,574,207	\$ 4,682,089	\$ 62,046,105
Total Liabilities, Deferred Inflows and Fund Balances	\$ 4,824,207	\$ 4,932,089	\$ 81,725,868

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KITSAP COUNTY, WASHINGTON

Page 1 of 12

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2020

Special Revenue Funds

	<u>Enhanced 911</u> <u>Excise Tax Fund</u> 103	<u>Law Library</u> 105	<u>MH/SA/TC</u> <u>Sales Tax Fund</u> 107	<u>Housing &</u> <u>Homelessness</u> <u>Program</u> 109	<u>Election</u> <u>Reserve</u> 111	<u>Auditor's</u> <u>Document</u> <u>Preservation</u> 112
Revenues						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	6,477,489	-	5,605,559	-	-	-
Other Taxes	1,727,145	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Service	-	-	-	-	8,257	106,244
Charges for Services	-	74,057	-	162,927	353,059	168,845
Fines & Forfeits	-	-	-	-	-	-
Investment Earnings	-	-	69,775	-	-	-
Miscellaneous Revenues	-	126	-	8,577	138,621	-
Total Revenues	<u>\$ 8,204,634</u>	<u>\$ 74,183</u>	<u>\$ 5,675,334</u>	<u>\$ 171,504</u>	<u>\$ 499,937</u>	<u>\$ 275,089</u>
Expenditures						
Current						
General Government	\$ -	\$ -	\$ -	\$ -	\$ 50,027	\$ 110,220
Judicial Services	-	75,180	-	-	-	-
Public Safety	8,204,634	-	-	-	-	-
Physical Environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Health & Human Services	-	-	4,613,098	87,069	-	-
Economic Environment	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service						
Principal	-	-	-	-	14,177	2,236
Interest & Other Charges	-	-	-	-	2,796	492
Capital Outlay	-	-	-	-	99,415	-
Total Expenditures	<u>\$ 8,204,634</u>	<u>\$ 75,180</u>	<u>\$ 4,613,098</u>	<u>\$ 87,069</u>	<u>\$ 166,415</u>	<u>\$ 112,947</u>
Excess (Deficiency) of						
Revenues over Expenditures	<u>\$ -</u>	<u>\$ (997)</u>	<u>\$ 1,062,236</u>	<u>\$ 84,435</u>	<u>\$ 333,521</u>	<u>\$ 162,142</u>
Other Financing Sources (Uses)						
Proceeds from G.O. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from BANS	-	-	-	-	-	-
Proceeds from Refunding Bonds	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	(1,506,010)	-	-	-
Amount Remitted to Refunding						
Escrow Agent	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,506,010)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ (997)</u>	<u>\$ (443,773)</u>	<u>\$ 84,435</u>	<u>\$ 333,521</u>	<u>\$ 162,142</u>
Fund Balances, Beginning	\$ -	\$ 129,778	\$ 9,721,116	\$ 137,625	\$ 186,932	\$ 207,530
Prior Period Adjustments	-	-	-	-	-	-
Fund Balances, Ending	<u>\$ -</u>	<u>\$ 128,781</u>	<u>\$ 9,277,343</u>	<u>\$ 222,061</u>	<u>\$ 520,453</u>	<u>\$ 369,672</u>

<u>Housing Affordability</u> 113	<u>WestNET</u> 114	<u>Boating Safety Program</u> 117	<u>Noxious Weed Control</u> 120	<u>Treasurer's M&O</u> 121	<u>PA Victim/Witness</u> 122	<u>Electronic Technology Excise</u> 123	<u>Veterans Relief</u> 124
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 545,738
596,474	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,339
-	-	-	-	-	-	-	-
5,493,710	73,673	53,854	95,620	-	141,619	17,820	261
3,182,350	-	-	261,369	60,280	304,445	25,135	-
-	106,912	-	-	-	8,850	-	-
-	795	1,696	1,150	6,062	-	2,178	1,150
-	483	-	-	1,956	5	-	543
<u>\$ 9,272,534</u>	<u>\$ 181,863</u>	<u>\$ 55,551</u>	<u>\$ 358,139</u>	<u>\$ 68,299</u>	<u>\$ 454,919</u>	<u>\$ 45,133</u>	<u>\$ 549,030</u>
\$ 7,021,067	\$ -	\$ -	\$ -	\$ 106,104	\$ 174,834	\$ 28,163	\$ -
-	-	-	-	-	-	-	-
-	214,710	20,936	-	-	-	-	-
-	-	-	279,495	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	514,637
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 7,021,067</u>	<u>\$ 214,710</u>	<u>\$ 20,936</u>	<u>\$ 279,495</u>	<u>\$ 106,104</u>	<u>\$ 174,834</u>	<u>\$ 28,163</u>	<u>\$ 514,637</u>
<u>\$ 2,251,467</u>	<u>\$ (32,846)</u>	<u>\$ 34,615</u>	<u>\$ 78,644</u>	<u>\$ (37,805)</u>	<u>\$ 280,085</u>	<u>\$ 16,970</u>	<u>\$ 34,393</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(27,250)	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (27,250)</u>	<u>\$ -</u>
<u>\$ 2,251,467</u>	<u>\$ (32,846)</u>	<u>\$ 34,615</u>	<u>\$ 78,644</u>	<u>\$ (37,805)</u>	<u>\$ 280,085</u>	<u>\$ (10,280)</u>	<u>\$ 34,393</u>
\$ 4,042,004	\$ 177,716	\$ 218,078	\$ 300,098	\$ 555,019	\$ 490,816	\$ 460,981	\$ 320,658
47,856	-	-	-	-	-	-	-
<u>\$ 6,341,327</u>	<u>\$ 144,870</u>	<u>\$ 252,693</u>	<u>\$ 378,742</u>	<u>\$ 517,214</u>	<u>\$ 770,901</u>	<u>\$ 450,701</u>	<u>\$ 355,051</u>

KITSAP COUNTY, WASHINGTON

Page 3 of 12

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2020

Special Revenue Funds

	<u>Expert Witness</u> <u>Fund</u> 125	<u>Prepayment</u> <u>Collection Fees</u> 127	<u>BOCC Policy</u> <u>Group</u> 128	<u>Conservation</u> <u>Futures Tax</u> 129	<u>Community</u> <u>Service</u> 130	<u>Kitsap County</u> <u>Stadium</u> 132
Revenues						
Property Taxes	\$ -	\$ -	\$ -	\$ 1,466,494	\$ -	\$ -
Retail Sales & Use Taxes	-	-	-	-	-	522,403
Other Taxes	-	-	-	3,556	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Service	-	-	-	699	-	-
Charges for Services	-	12,685	-	-	116,967	-
Fines & Forfeits	9,912	-	-	-	13,368	-
Investment Earnings	-	-	-	4,682	-	-
Miscellaneous Revenues	-	-	-	1,458	-	-
Total Revenues	\$ 9,912	\$ 12,685	\$ -	\$ 1,476,890	\$ 130,335	\$ 522,403
Expenditures						
Current						
General Government	\$ 450	\$ 1,499	\$ 223	\$ -	\$ -	\$ -
Judicial Services	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Physical Environment	-	-	-	7,206	-	-
Transportation	-	-	-	-	-	-
Health & Human Services	-	-	-	-	173,840	-
Economic Environment	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	617,729
Debt Service						
Principal	-	-	-	-	-	-
Interest & Other Charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	\$ 450	\$ 1,499	\$ 223	\$ 7,206	\$ 173,840	\$ 617,729
Excess (Deficiency) of						
Revenues over Expenditures	\$ 9,462	\$ 11,187	\$ (223)	\$ 1,469,684	\$ (43,505)	\$ (95,326)
Other Financing Sources (Uses)						
Proceeds from G.O. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from BANS	-	-	-	-	-	-
Proceeds from Refunding Bonds	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Transfers In	-	-	50,000	-	-	-
Transfers Out	-	-	-	(1,233,498)	-	(19,273)
Amount Remitted to Refunding						
Escrow Agent	-	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 50,000	\$ (1,233,498)	\$ -	\$ (19,273)
Net Change in Fund Balance	\$ 9,462	\$ 11,187	\$ 49,777	\$ 236,186	\$ (43,505)	\$ (114,599)
Fund Balances, Beginning	\$ 76,859	\$ 64,816	\$ 12,796	\$ 2,162,581	\$ 128,055	\$ 848,076
Prior Period Adjustments	-	-	-	-	-	-
Fund Balances, Ending	\$ 86,321	\$ 76,003	\$ 62,573	\$ 2,398,767	\$ 84,550	\$ 733,478

<u>Kitsap County</u> <u>Fair</u> 133	<u>Inmate Welfare</u> <u>Fund</u> 135	<u>SIU Revenue</u> 136	<u>Kitsap S.A.I.V.S.</u> 139	<u>Antiprofitteering</u> <u>Revolving</u> 141	<u>Family Court</u> <u>Services</u> 142	<u>Trial Court</u> <u>Improvement</u> 143	<u>Pooling Fees</u> 145
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	13,977	-	-
-	-	-	77,193	-	-	90,680	-
-	-	-	4,980	-	-	-	-
-	-	33,290	-	1,308	-	-	-
713	-	5,040	-	-	-	-	537,755
-	175,397	-	4,521	-	-	-	-
<u>\$ 713</u>	<u>\$ 175,397</u>	<u>\$ 38,330</u>	<u>\$ 86,693</u>	<u>\$ 1,308</u>	<u>\$ 13,977</u>	<u>\$ 90,680</u>	<u>\$ 537,755</u>
\$ -	\$ -	\$ -	\$ 82,641	\$ -	\$ -	\$ -	\$ 254,838
-	-	-	-	-	156	-	-
-	112,439	45,745	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
671	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	32,155	-	-	-	-	-
<u>\$ 671</u>	<u>\$ 112,439</u>	<u>\$ 77,900</u>	<u>\$ 82,641</u>	<u>\$ -</u>	<u>\$ 156</u>	<u>\$ -</u>	<u>\$ 254,838</u>
<u>\$ 42</u>	<u>\$ 62,958</u>	<u>\$ (39,570)</u>	<u>\$ 4,053</u>	<u>\$ 1,308</u>	<u>\$ 13,821</u>	<u>\$ 90,680</u>	<u>\$ 282,917</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(15,000)	-	-	-	-	(18,000)	(92,000)	-
-	-	-	-	-	-	-	-
<u>\$ (15,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,000)</u>	<u>\$ (92,000)</u>	<u>\$ -</u>
<u>\$ (14,958)</u>	<u>\$ 62,958</u>	<u>\$ (39,570)</u>	<u>\$ 4,053</u>	<u>\$ 1,308</u>	<u>\$ (4,179)</u>	<u>\$ (1,320)</u>	<u>\$ 282,917</u>
\$ 95,103	\$ 456,917	\$ 524,427	\$ 39,900	\$ 21,942	\$ 57,293	\$ 150,337	\$ 651,076
-	-	-	-	-	-	-	-
<u>\$ 80,145</u>	<u>\$ 519,875</u>	<u>\$ 484,857</u>	<u>\$ 43,952</u>	<u>\$ 23,250</u>	<u>\$ 53,114</u>	<u>\$ 149,017</u>	<u>\$ 933,994</u>

KITSAP COUNTY, WASHINGTON

Page 5 of 12

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2020

Special Revenue Funds

	<u>GMA Park Impact Fees</u> 146	<u>Parks Facilities Maintenance</u> 150	<u>USDOJ BJA JAG Grants</u> 152	<u>Pt.No Pt Light House Society</u> 155	<u>Crime Prevention</u> 159	<u>Recovery Center</u> 162
Revenues						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	1,693	-
Intergovernmental Service	-	-	40,617	-	-	67,570
Charges for Services	364,047	6,761	-	-	-	2,380,249
Fines & Forfeits	-	26	-	-	5,200	-
Investment Earnings	-	1,306	-	87	905	4,790
Miscellaneous Revenues	-	195,395	-	17,120	16,712	-
Total Revenues	<u>\$ 364,047</u>	<u>\$ 203,489</u>	<u>\$ 40,617</u>	<u>\$ 17,208</u>	<u>\$ 24,510</u>	<u>\$ 2,452,608</u>
Expenditures						
Current						
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial Services	-	-	-	-	-	-
Public Safety	-	-	29,614	-	7,964	-
Physical Environment	1,272	-	-	-	-	-
Transportation	-	-	-	-	-	-
Health & Human Services	-	-	-	-	-	2,561,961
Economic Environment	-	-	-	-	-	-
Culture & Recreation	-	106,103	-	12,027	-	-
Debt Service						
Principal	-	-	-	-	-	-
Interest & Other Charges	-	-	-	-	-	-
Capital Outlay	-	13,472	11,002	-	9,291	-
Total Expenditures	<u>\$ 1,272</u>	<u>\$ 119,575</u>	<u>\$ 40,617</u>	<u>\$ 12,027</u>	<u>\$ 17,254</u>	<u>\$ 2,561,961</u>
Excess (Deficiency) of						
Revenues over Expenditures	<u>\$ 362,775</u>	<u>\$ 83,913</u>	<u>\$ -</u>	<u>\$ 5,180</u>	<u>\$ 7,256</u>	<u>\$ (109,353)</u>
Other Financing Sources (Uses)						
Proceeds from G.O. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from BANS	-	-	-	-	-	-
Proceeds from Refunding Bonds	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Transfers In	-	-	-	-	-	242,892
Transfers Out	(184,441)	-	-	-	-	-
Amount Remitted to Refunding						
Escrow Agent	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ (184,441)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 242,892</u>
Net Change in Fund Balance	<u>\$ 178,333</u>	<u>\$ 83,913</u>	<u>\$ -</u>	<u>\$ 5,180</u>	<u>\$ 7,256</u>	<u>\$ 133,539</u>
Fund Balances, Beginning	<u>\$ 497,559</u>	<u>\$ 522,268</u>	<u>\$ -</u>	<u>\$ 36,293</u>	<u>\$ 132,850</u>	<u>\$ 833,024</u>
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,218</u>
Fund Balances, Ending	<u>\$ 675,892</u>	<u>\$ 606,182</u>	<u>\$ -</u>	<u>\$ 41,473</u>	<u>\$ 140,106</u>	<u>\$ 968,781</u>

<u>Dispute Resolution Center 163</u>	<u>CDBG Entitlement Fund 164</u>	<u>COVID-19 Response Fund 165</u>	<u>HOME Entitlement 166</u>	<u>KNAT Kitsap Abatement Team 167</u>	<u>DCD Community Development 168</u>	<u>Long Lake Management Dist #3 169</u>	<u>Jail & Juvenile Sales Tax 171</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	5,606,418
-	-	-	-	-	-	-	-
-	-	-	-	-	5,523,967	-	-
-	1,960,303	12,410,516	347,489	-	689,127	-	-
31,215	-	-	-	54,845	1,527,866	-	-
-	-	-	-	-	-	-	-
-	111	-	19,602	-	-	1,215	-
-	37,306	5,000	484,012	3,224	538,183	91,895	-
<u>\$ 31,215</u>	<u>\$ 1,997,720</u>	<u>\$ 12,415,516</u>	<u>\$ 851,103</u>	<u>\$ 58,068</u>	<u>\$ 8,279,143</u>	<u>\$ 93,110</u>	<u>\$ 5,606,418</u>
\$ -	\$ -	\$ 10,436,148	\$ -	\$ -	\$ -	\$ -	\$ -
31,332	-	-	-	-	-	-	-
-	-	-	-	-	-	-	25,687
-	-	-	-	13,210	-	81,061	-
-	-	-	-	-	-	-	-
-	2,029,391	-	386,379	-	7,742,050	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	600
-	-	1,979,141	-	-	-	-	-
<u>\$ 31,332</u>	<u>\$ 2,029,391</u>	<u>\$ 12,415,289</u>	<u>\$ 386,379</u>	<u>\$ 13,210</u>	<u>\$ 7,742,050</u>	<u>\$ 81,061</u>	<u>\$ 26,287</u>
<u>\$ (117)</u>	<u>\$ (31,671)</u>	<u>\$ 227</u>	<u>\$ 464,723</u>	<u>\$ 44,859</u>	<u>\$ 537,093</u>	<u>\$ 12,049</u>	<u>\$ 5,580,131</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	30,874	-	-	-	-	-	-
-	-	-	-	-	-	-	(5,098,656)
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 30,874</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,098,656)</u>
<u>\$ (117)</u>	<u>\$ (797)</u>	<u>\$ 227</u>	<u>\$ 464,723</u>	<u>\$ 44,859</u>	<u>\$ 537,093</u>	<u>\$ 12,049</u>	<u>\$ 481,474</u>
\$ 13,544	\$ 2,451	\$ -	\$ 638,259	\$ 161,934	\$ 5,718,730	\$ 14,255	\$ 3,103,940
-	-	-	-	-	-	-	-
<u>\$ 13,427</u>	<u>\$ 1,655</u>	<u>\$ 227</u>	<u>\$ 1,102,982</u>	<u>\$ 206,793</u>	<u>\$ 6,255,823</u>	<u>\$ 26,304</u>	<u>\$ 3,585,415</u>

KITSAP COUNTY, WASHINGTON

Page 7 of 12

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2020

Special Revenue Funds

	<u>Service Area 1</u> <u>Rd Impact Fee</u> 173	<u>Service Area 2</u> <u>Rd Impact Fee</u> 174	<u>Service Area 3</u> <u>Rd Impact Fee</u> 175	<u>Service Area 4</u> <u>Rd Impact Fee</u> 176	<u>Regional</u> <u>Service Area</u> <u>Roads</u> 177	<u>PEG Fund</u> 179
Revenues						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Service	-	-	-	-	-	-
Charges for Services	101,611	200,115	36,254	114,699	-	-
Fines & Forfeits	-	-	-	-	-	-
Investment Earnings	639	1,657	109	769	28	-
Miscellaneous Revenues	-	-	-	-	-	73,860
Total Revenues	<u>\$ 102,251</u>	<u>\$ 201,772</u>	<u>\$ 36,363</u>	<u>\$ 115,467</u>	<u>\$ 28</u>	<u>\$ 73,860</u>
Expenditures						
Current						
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial Services	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Physical Environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Health & Human Services	-	-	-	-	-	-
Economic Environment	-	-	-	-	-	20,712
Culture & Recreation	-	-	-	-	-	-
Debt Service						
Principal	-	-	-	-	-	-
Interest & Other Charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,712</u>
Excess (Deficiency) of						
Revenues over Expenditures	<u>\$ 102,251</u>	<u>\$ 201,772</u>	<u>\$ 36,363</u>	<u>\$ 115,467</u>	<u>\$ 28</u>	<u>\$ 53,148</u>
Other Financing Sources (Uses)						
Proceeds from G.O. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from BANS	-	-	-	-	-	-
Proceeds from Refunding Bonds	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Amount Remitted to Refunding						
Escrow Agent	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Change in Fund Balance	<u>\$ 102,251</u>	<u>\$ 201,772</u>	<u>\$ 36,363</u>	<u>\$ 115,467</u>	<u>\$ 28</u>	<u>\$ 53,148</u>
Fund Balances, Beginning	\$ 149,337	\$ 153,693	\$ 20,169	\$ 62,498	\$ 42,078	\$ 137,236
Prior Period Adjustments	-	-	-	-	-	-
Fund Balances, Ending	<u>\$ 251,588</u>	<u>\$ 355,465</u>	<u>\$ 56,532</u>	<u>\$ 177,965</u>	<u>\$ 42,106</u>	<u>\$ 190,384</u>

<u>Mental Health</u> 181	<u>Developmental</u> <u>Disabilities</u> 182	<u>Substance</u> <u>Abuse</u> <u>Treatment</u> 183	<u>Youth Services /</u> <u>Juvenile</u> <u>Services</u> 185	<u>M/H Medicaid</u> <u>Match</u> 186	<u>Mental Health</u> <u>Medicaid</u> 187	<u>Mental Health</u> <u>Non-Medicaid</u> 188	<u>Commute Trip</u> <u>Reduction</u> 189
\$ 747,114	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	3,499,955	270,018	-	-	703,025	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
9,061	-	-	-	-	9,525	3,826	-
-	-	14,022	6,305	-	-	-	36,588
<u>\$ 756,175</u>	<u>\$ 3,799,955</u>	<u>\$ 284,040</u>	<u>\$ 6,305</u>	<u>\$ -</u>	<u>\$ 712,550</u>	<u>\$ 3,826</u>	<u>\$ 36,588</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	4,781	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	43,626
141,079	3,787,482	283,015	-	-	5,361,149	3,422,652	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 141,079</u>	<u>\$ 3,787,482</u>	<u>\$ 283,015</u>	<u>\$ 4,781</u>	<u>\$ -</u>	<u>\$ 5,361,149</u>	<u>\$ 3,422,652</u>	<u>\$ 43,626</u>
<u>\$ 615,097</u>	<u>\$ 12,473</u>	<u>\$ 1,025</u>	<u>\$ 1,524</u>	<u>\$ -</u>	<u>\$ (4,648,598)</u>	<u>\$ (3,418,827)</u>	<u>\$ (7,038)</u>
\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
-	-	-	-		-	-	-
-	-	-	-		-	-	-
-	-	-	-		-	-	-
-	-	26,770	-		-	-	-
(450,000)	-	(30,564)	-		-	-	-
-	-	-	-		-	-	-
<u>\$ (450,000)</u>	<u>\$ -</u>	<u>\$ (3,794)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ 165,097</u>	<u>\$ 12,473</u>	<u>\$ (2,769)</u>	<u>\$ 1,524</u>	<u>\$ -</u>	<u>\$ (4,648,598)</u>	<u>\$ (3,418,827)</u>	<u>\$ (7,038)</u>
\$ 1,583,291	\$ 1,204,978	\$ 118,918	\$ 49,719	\$ -	\$ 4,648,598	\$ 3,463,882	\$ 173,242
-	-	-	-	-	-	(45,055)	-
<u>\$ 1,748,388</u>	<u>\$ 1,217,451</u>	<u>\$ 116,149</u>	<u>\$ 51,242</u>	<u>\$ -</u>	<u>\$ (0)</u>	<u>\$ 0</u>	<u>\$ 166,204</u>

KITSAP COUNTY, WASHINGTON

Page 9 of 12

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2020

Special Revenue Funds

	Area Agency on Aging 190	WIOA 191	Employment & Training (Non- WIOA) 192	SBHASO Non- Medicaid Fund 197	Total Special Revenue Funds	Bethel Corridor Dev Project 333
Revenues						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 3,059,347	\$ -
Retail Sales & Use Taxes	-	-	-	-	18,808,344	-
Other Taxes	-	-	-	-	1,732,039	-
Licenses & Permits	-	-	-	-	5,539,637	-
Intergovernmental Service	4,504,106	2,545,645	-	9,550,083	42,748,082	-
Charges for Services	-	-	-	-	9,544,761	-
Fines & Forfeits	-	-	-	-	178,866	-
Investment Earnings	-	-	-	-	684,628	-
Miscellaneous Revenues	10,070	-	-	-	1,861,378	-
Total Revenues	\$ 4,514,176	\$ 2,545,645	\$ -	\$ 9,550,083	\$ 84,157,083	\$ -
Expenditures						
Current						
General Government	\$ -	\$ -	\$ -	\$ -	\$ 18,266,214	\$ -
Judicial Services	-	-	-	-	106,668	-
Public Safety	-	-	-	-	8,666,510	-
Physical Environment	-	-	-	-	382,244	-
Transportation	-	-	-	-	43,626	-
Health & Human Services	4,326,071	2,621,207	-	5,299,398	33,192,658	-
Economic Environment	-	-	-	-	10,178,532	-
Culture & Recreation	-	-	-	-	736,530	-
Debt Service						
Principal	-	-	-	-	16,413	-
Interest & Other Charges	-	-	-	-	3,887	-
Capital Outlay	-	-	-	-	2,144,477	-
Total Expenditures	\$ 4,326,071	\$ 2,621,207	\$ -	\$ 5,299,398	\$ 73,737,759	\$ -
Excess (Deficiency) of						
Revenues over Expenditures	\$ 188,105	\$ (75,562)	\$ -	\$ 4,250,684	\$ 10,419,323	\$ -
Other Financing Sources (Uses)						
Proceeds from G.O. Bonds	\$ -	\$ -	\$ -	\$ -	-	\$ -
Proceeds from BANS	-	-	-	-	-	-
Proceeds from Refunding Bonds	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Transfers In	274,757	75,562	-	90,616	\$ 791,471	-
Transfers Out	-	-	-	(223,493)	(8,898,185)	-
Amount Remitted to Refunding						
Escrow Agent	-	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ 274,757	\$ 75,562	\$ -	\$ (132,877)	\$ (8,106,714)	\$ -
Net Change in Fund Balance	\$ 462,862	\$ 0	\$ -	\$ 4,117,808	\$ 2,312,609	\$ -
Fund Balances, Beginning	\$ 1,036,688	\$ -	\$ 83,601	\$ -	\$ 46,841,566	\$ 63,558
Prior Period Adjustments	-	-	-	-	5,019	-
Fund Balances, Ending	\$ 1,499,551	\$ 0	\$ 83,601	\$ 4,117,808	\$ 49,159,194	\$ 63,558

Capital Project Funds

<u>KC LTGO 2010</u> <u>Bond Projects</u> <u>Fd</u> 335	<u>Poplars Capital</u> <u>Project Fund</u> 336	<u>Courthouse</u> <u>Project Fund</u> 339	<u>2020 KC LTGO</u> <u>& Refunding</u> <u>Bonds Projects</u> 340	<u>Silverdale</u> <u>Projects</u> <u>Fd(12/08)</u> 363	<u>Parks Capital</u> <u>Improvement</u> 382	<u>Jail Construction</u> 383	<u>KC Capital</u> <u>Project 2001</u> <u>Fund</u> 384
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	1,771,650	-	-
-	-	-	-	-	21,257	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	19,705	-	2,628
-	343,551	-	-	-	197,797	-	-
<u>\$ -</u>	<u>\$ 343,551</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,010,409</u>	<u>\$ -</u>	<u>\$ 2,628</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	146,566	1,110,240	-	5,002	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	208,333	-	-
-	-	-	-	-	90,221	-	-
-	-	-	99,377	-	9,779	-	-
-	-	1,173,378	-	-	2,070,636	-	-
<u>\$ -</u>	<u>\$ 146,566</u>	<u>\$ 2,283,619</u>	<u>\$ 99,377</u>	<u>\$ 5,002</u>	<u>\$ 2,378,969</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ 196,985	\$ (2,283,619)	\$ (99,377)	\$ (5,002)	\$ (368,561)	\$ -	\$ 2,628
\$ -	\$ -	\$ -	\$ 6,110,144	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(1,763)	(78,400)	-	(250,000)	-	269,761	-	-
-	-	-	-	-	-	-	-
<u>\$ (1,763)</u>	<u>\$ (78,400)</u>	<u>\$ -</u>	<u>\$ 5,860,144</u>	<u>\$ -</u>	<u>\$ 269,761</u>	<u>\$ -</u>	<u>\$ -</u>
\$ (1,763)	\$ 118,585	\$ (2,283,619)	\$ 5,760,767	\$ (5,002)	\$ (98,800)	\$ -	\$ 2,628
\$ 1,763	\$ 42,455	\$ 2,813,054	\$ -	\$ 91,927	\$ 1,100,789	\$ 2,835	\$ 226,610
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 161,040</u>	<u>\$ 529,435</u>	<u>\$ 5,760,767</u>	<u>\$ 86,925</u>	<u>\$ 1,001,990</u>	<u>\$ 2,835</u>	<u>\$ 229,238</u>

KITSAP COUNTY, WASHINGTON

Page 11 of 12

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2020

	Debt Service Funds					
	KC Admin Bldg Project 387	Total Capital Project Funds	KC LTGO 2010 Bonds 235	KC LTGO 2011 Refunding Bonds 236	KC LTGO 2015 Refunding Bonds 238	2020 KC LTGO & Refunding Bonds 240
Revenues						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Service	-	1,771,650	-	839,881	19,496	-
Charges for Services	-	21,257	-	-	-	-
Fines & Forfeits	-	-	-	-	-	-
Investment Earnings	2,010	24,343	-	-	-	-
Miscellaneous Revenues	-	541,348	-	-	-	-
Total Revenues	\$ 2,010	\$ 2,358,598	\$ -	\$ 839,881	\$ 19,496	\$ -
Expenditures						
Current						
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial Services	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Physical Environment	-	1,261,808	-	-	-	-
Transportation	-	-	-	-	-	-
Health & Human Services	-	-	-	-	-	-
Economic Environment	-	-	-	-	-	-
Culture & Recreation	-	208,333	-	-	-	-
Debt Service	-	-	-	-	-	-
Principal	-	90,221	-	1,515,000	1,560,000	-
Interest & Other Charges	-	109,156	86,105	332,000	617,400	82,175
Capital Outlay	-	3,244,015	-	-	-	-
Total Expenditures	\$ -	\$ 4,913,533	\$ 86,105	\$ 1,847,000	\$ 2,177,400	\$ 82,175
Excess (Deficiency) of						
Revenues over Expenditures	\$ 2,010	\$ (2,554,936)	\$ (86,105)	\$ (1,007,119)	\$ (2,157,904)	\$ (82,175)
Other Financing Sources (Uses)						
Proceeds from G.O. Bonds	\$ -	6,110,144	\$ -	\$ -	\$ -	\$ -
Proceeds from BANS	-	-	-	-	-	-
Proceeds from Refunding Bonds	-	-	2,486,152	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Transfers In	-	269,761	79,178	1,007,119	2,157,904	82,175
Transfers Out	-	(330,163)	-	-	-	-
Amount Remitted to Refunding						
Escrow Agent	-	-	(2,625,114)	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ 6,049,742	\$ (59,783)	\$ 1,007,119	\$ 2,157,904	\$ 82,175
Net Change in Fund Balance	\$ 2,010	\$ 3,494,806	\$ (145,888)	\$ 0	\$ -	\$ -
Fund Balances, Beginning	\$ 367,025	\$ 4,710,015	\$ 145,888	\$ 107,878	\$ 4	\$ -
Prior Period Adjustments	-	-	-	-	-	-
Fund Balances, Ending	\$ 369,035	\$ 8,204,821	\$ -	\$ 107,878	\$ 4	\$ -

<u>LTGO Bond</u> <u>Fund 2002A-</u> <u>PFD</u> <u>286</u>	<u>Total Debt</u> <u>Service Funds</u>	<u>Total Nonmajor</u> <u>Governmental</u> <u>Funds</u>
\$ -	\$ -	\$ 3,059,347
-	-	18,808,344
-	-	1,732,039
-	-	5,539,637
178,618	1,037,995	45,557,727
-	-	9,566,018
-	-	178,866
3,735	3,735	712,706
-	-	2,402,726
<u>\$ 182,353</u>	<u>\$ 1,041,730</u>	<u>\$ 87,557,410</u>
\$ -	\$ -	\$ 18,266,214
-	-	106,668
-	-	8,666,510
-	-	1,644,053
-	-	43,626
-	-	33,192,658
-	-	10,178,532
-	-	944,864
660,000	3,735,000	3,841,634
179,881	1,297,561	1,410,604
-	-	5,388,491
<u>\$ 839,881</u>	<u>\$ 5,032,561</u>	<u>\$ 83,683,854</u>
<u>\$ (657,528)</u>	<u>\$ (3,990,831)</u>	<u>\$ 3,873,556</u>
\$ -	-	\$ 6,110,144
-	-	-
-	2,486,152	2,486,152
-	-	-
-	\$ 3,326,376	4,387,609
-	-	(9,228,349)
-	(2,625,114)	(2,625,114)
<u>\$ -</u>	<u>\$ 3,187,415</u>	<u>\$ 1,130,442</u>
<u>\$ (657,528)</u>	<u>\$ (803,416)</u>	<u>\$ 5,003,998</u>
\$ 5,231,735	\$ 5,485,506	\$ 57,037,087
-	-	5,019
<u>\$ 4,574,207</u>	<u>\$ 4,682,089</u>	<u>\$ 62,046,105</u>

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KITSAP COUNTY, WASHINGTON

103 Enhanced 911 Excise Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Retail Sales & Use Taxes	5,800,000	5,800,000	6,477,489	677,489
Other Taxes	<u>2,603,300</u>	<u>2,603,300</u>	<u>1,727,145</u>	<u>(876,155)</u>
Total Revenues	<u>8,403,300</u>	<u>8,403,300</u>	<u>8,204,634</u>	<u>(198,666)</u>
Expenditures				
Current				
Public Safety	<u>8,403,300</u>	<u>8,403,300</u>	<u>8,204,634</u>	<u>198,666</u>
Total Expenditures	<u>8,403,300</u>	<u>8,403,300</u>	<u>8,204,634</u>	<u>198,666</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Beginning	-	-	-	-
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

KITSAP COUNTY, WASHINGTON

105 Law Library

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	87,000	87,000	74,057	(12,943)
Miscellaneous Revenues	350	350	126	(224)
Total Revenues	<u>87,350</u>	<u>87,350</u>	<u>74,183</u>	<u>(13,167)</u>
Expenditures				
Current				
Judicial Services	<u>83,752</u>	<u>83,752</u>	<u>75,180</u>	<u>8,572</u>
Total Expenditures	<u>83,752</u>	<u>83,752</u>	<u>75,180</u>	<u>8,572</u>
Excess (Deficiency) of Revenues over Expenditures	<u>3,598</u>	<u>3,598</u>	<u>(997)</u>	<u>(4,595)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>3,598</u>	<u>3,598</u>	<u>(997)</u>	<u>(4,595)</u>
Fund Balances, Beginning	129,778	129,778	129,778	-
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>133,376</u>	<u>133,376</u>	<u>128,781</u>	<u>(4,595)</u>

KITSAP COUNTY, WASHINGTON

107 MH/SA/TC Sales Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Retail Sales & Use Taxes	5,500,000	5,500,000	5,605,559	105,559
Investment Earnings	-	-	69,775	69,775
Total Revenues	<u>5,500,000</u>	<u>5,500,000</u>	<u>5,675,334</u>	<u>175,334</u>
Expenditures				
Current				
Health & Human Services	5,316,057	5,316,057	4,613,098	702,959
Total Expenditures	<u>5,316,057</u>	<u>5,316,057</u>	<u>4,613,098</u>	<u>702,959</u>
Excess (Deficiency) of Revenues over Expenditures	<u>183,943</u>	<u>183,943</u>	<u>1,062,236</u>	<u>878,293</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	(2,033,943)	(2,033,943)	(1,506,010)	527,934
Amount Remitted to Refunding Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	<u>(2,033,943)</u>	<u>(2,033,943)</u>	<u>(1,506,010)</u>	<u>527,934</u>
Net Change in Fund Balance	<u>(1,850,000)</u>	<u>(1,850,000)</u>	<u>(443,773)</u>	<u>1,406,227</u>
Fund Balances, Beginning	9,721,116	9,721,116	9,721,116	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>7,871,116</u>	<u>7,871,116</u>	<u>9,277,343</u>	<u>1,406,227</u>

KITSAP COUNTY, WASHINGTON

109 Housing & Homelessness Program

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	108,307	144,307	162,927	18,620
Miscellaneous Revenues	-	-	8,577	8,577
Total Revenues	<u>108,307</u>	<u>144,307</u>	<u>171,504</u>	<u>27,197</u>
Expenditures				
Current				
Health & Human Services	<u>108,307</u>	<u>144,307</u>	<u>87,069</u>	<u>57,238</u>
Total Expenditures	<u>108,307</u>	<u>144,307</u>	<u>87,069</u>	<u>57,238</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>84,435</u>	<u>84,435</u>
Other Financing Sources (Uses)				
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>84,435</u>	<u>84,435</u>
Fund Balances, Beginning	137,625	137,625	137,625	-
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>137,625</u>	<u>137,625</u>	<u>222,061</u>	<u>84,435</u>

KITSAP COUNTY, WASHINGTON

111 Election Reserve

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	-	-	8,257	8,257
Charges for Services	361,161	361,161	353,059	(8,102)
Miscellaneous Revenues	-	138,621	138,621	-
Total Revenues	<u>361,161</u>	<u>499,782</u>	<u>499,937</u>	<u>155</u>
Expenditures				
Current				
General Government	91,337	91,337	50,027	41,310
Debt Service				
Principal	-	-	14,177	(14,177)
Interest & Other Charges	-	-	2,796	(2,796)
Capital Outlay	<u>30,000</u>	<u>168,621</u>	<u>99,415</u>	<u>69,206</u>
Total Expenditures	<u>121,337</u>	<u>259,958</u>	<u>166,415</u>	<u>93,543</u>
Excess (Deficiency) of Revenues over Expenditures	<u>239,824</u>	<u>239,824</u>	<u>333,521</u>	<u>93,697</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>239,824</u>	<u>239,824</u>	<u>333,521</u>	<u>93,697</u>
Fund Balances, Beginning	186,932	186,932	186,932	-
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>426,756</u>	<u>426,756</u>	<u>520,453</u>	<u>93,697</u>

KITSAP COUNTY, WASHINGTON

112 Auditor's Document Preservation

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	100,000	100,000	106,244	6,244
Charges for Services	109,500	109,500	168,845	59,345
Total Revenues	<u>209,500</u>	<u>209,500</u>	<u>275,089</u>	<u>65,589</u>
Expenditures				
Current				
General Government	246,952	246,952	110,220	136,732
Debt Service				
Principal	2,500	2,500	2,236	264
Interest & Other Charges	-	-	492	(492)
Total Expenditures	<u>249,452</u>	<u>249,452</u>	<u>112,947</u>	<u>136,505</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(39,952)</u>	<u>(39,952)</u>	<u>162,142</u>	<u>202,094</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(39,952)</u>	<u>(39,952)</u>	<u>162,142</u>	<u>202,094</u>
Fund Balances, Beginning	207,530	207,530	207,530	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>167,578</u>	<u>167,578</u>	<u>369,672</u>	<u>202,094</u>

KITSAP COUNTY, WASHINGTON

113 Housing Affordability

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Retail Sales & Use Taxes	-	550,000	596,474	46,474
Intergovernmental Service	1,522,986	5,622,986	5,493,710	(129,276)
Charges for Services	1,798,739	2,823,739	3,182,350	358,611
Total Revenues	<u>3,321,725</u>	<u>8,996,725</u>	<u>9,272,534</u>	<u>275,809</u>
Expenditures				
Current				
General Government	<u>3,319,881</u>	<u>8,994,881</u>	<u>7,021,067</u>	<u>1,973,814</u>
Total Expenditures	<u>3,319,881</u>	<u>8,994,881</u>	<u>7,021,067</u>	<u>1,973,814</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,844</u>	<u>1,844</u>	<u>2,251,467</u>	<u>2,249,623</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>1,844</u>	<u>1,844</u>	<u>2,251,467</u>	<u>2,249,623</u>
Fund Balances, Beginning	4,042,004	4,042,004	4,042,004	-
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>47,856</u>	<u>(47,856)</u>
Fund Balances, Ending	<u>4,043,848</u>	<u>4,043,848</u>	<u>6,341,327</u>	<u>2,201,767</u>

KITSAP COUNTY, WASHINGTON

114 WestNET

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	187,000	187,000	73,673	(113,327)
Fines & Forfeits	95,200	95,200	106,912	11,712
Investment Earnings	2,500	2,500	795	(1,705)
Miscellaneous Revenues	-	-	483	483
Total Revenues	<u>284,700</u>	<u>284,700</u>	<u>181,863</u>	<u>(102,837)</u>
Expenditures				
Current				
Public Safety	<u>383,984</u>	<u>383,984</u>	<u>214,710</u>	<u>169,274</u>
Total Expenditures	<u>383,984</u>	<u>383,984</u>	<u>214,710</u>	<u>169,274</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(99,284)</u>	<u>(99,284)</u>	<u>(32,846)</u>	<u>66,438</u>
Other Financing Sources (Uses)				
Transfers In	75,000	75,000	-	(75,000)
Transfers Out	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>	<u>50,000</u>
Total Other Financing Sources (Uses)	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>(25,000)</u>
Net Change in Fund Balance	<u>(74,284)</u>	<u>(74,284)</u>	<u>(32,846)</u>	<u>41,438</u>
Fund Balances, Beginning	177,716	177,716	177,716	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>103,432</u>	<u>103,432</u>	<u>144,870</u>	<u>41,438</u>

KITSAP COUNTY, WASHINGTON

117 Boating Safety Program

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	63,047	63,047	53,854	(9,193)
Investment Earnings	<u>2,700</u>	<u>(2,700)</u>	<u>1,696</u>	<u>4,396</u>
Total Revenues	<u>65,747</u>	<u>60,347</u>	<u>55,551</u>	<u>(4,796)</u>
Expenditures				
Current				
Public Safety	112,933	112,933	20,936	91,997
Capital Outlay	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Total Expenditures	<u>142,933</u>	<u>142,933</u>	<u>20,936</u>	<u>121,997</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(77,186)</u>	<u>(82,586)</u>	<u>34,615</u>	<u>117,201</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(77,186)</u>	<u>(82,586)</u>	<u>34,615</u>	<u>117,201</u>
Fund Balances, Beginning	218,078	218,078	218,078	-
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>140,892</u>	<u>135,492</u>	<u>252,693</u>	<u>117,201</u>

KITSAP COUNTY, WASHINGTON

120 Noxious Weed Control

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	113,470	113,470	95,620	(17,850)
Charges for Services	247,000	247,000	261,369	14,369
Investment Earnings	1,500	1,500	1,150	(350)
Total Revenues	<u>361,970</u>	<u>361,970</u>	<u>358,139</u>	<u>(3,831)</u>
Expenditures				
Current				
Physical Environment	337,562	337,562	279,495	58,067
Capital Outlay	15,000	15,000	-	15,000
Total Expenditures	<u>352,562</u>	<u>352,562</u>	<u>279,495</u>	<u>73,067</u>
Excess (Deficiency) of Revenues over Expenditures	<u>9,408</u>	<u>9,408</u>	<u>78,644</u>	<u>69,236</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	(2,000)	(2,000)	-	2,000
Total Other Financing Sources (Uses)	<u>(2,000)</u>	<u>(2,000)</u>	<u>-</u>	<u>2,000</u>
Net Change in Fund Balance	<u>7,408</u>	<u>7,408</u>	<u>78,644</u>	<u>71,236</u>
Fund Balances, Beginning	300,098	300,098	300,098	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>307,506</u>	<u>307,506</u>	<u>378,742</u>	<u>71,236</u>

KITSAP COUNTY, WASHINGTON

121 Treasurer's M&O

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	103,000	103,000	60,280	(42,720)
Investment Earnings	10,000	10,000	6,062	(3,938)
Miscellaneous Revenues	1,500	1,500	1,956	456
Total Revenues	<u>114,500</u>	<u>114,500</u>	<u>68,299</u>	<u>(46,201)</u>
Expenditures				
Current				
General Government	<u>147,807</u>	<u>147,807</u>	<u>106,104</u>	<u>41,703</u>
Total Expenditures	<u>147,807</u>	<u>147,807</u>	<u>106,104</u>	<u>41,703</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(33,307)</u>	<u>(33,307)</u>	<u>(37,805)</u>	<u>(4,498)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(33,307)</u>	<u>(33,307)</u>	<u>(37,805)</u>	<u>(4,498)</u>
Fund Balances, Beginning	555,019	555,019	555,019	-
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>521,712</u>	<u>521,712</u>	<u>517,214</u>	<u>(4,498)</u>

KITSAP COUNTY, WASHINGTON

122 PA Victim/Witness

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	-	139,413	141,619	2,206
Charges for Services	-	288,286	304,445	16,159
Fines & Forfeits	-	17,884	8,850	(9,034)
Miscellaneous Revenues	-	-	5	5
Total Revenues	-	445,583	454,919	9,336
Expenditures				
Current				
General Government	-	284,159	174,834	109,325
Total Expenditures	-	284,159	174,834	109,325
Excess (Deficiency) of Revenues over Expenditures	-	161,424	280,085	118,661
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balance	-	161,424	280,085	118,661
Fund Balances, Beginning	490,816	490,816	490,816	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	490,816	652,240	770,901	118,661

KITSAP COUNTY, WASHINGTON

123 Electronic Technology Excise

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	-	-	17,820	17,820
Charges for Services	-	-	25,135	25,135
Investment Earnings	-	-	2,178	2,178
Total Revenues	<u>-</u>	<u>-</u>	<u>45,133</u>	<u>45,133</u>
Expenditures				
Current				
General Government	-	36,526	28,163	8,363
Total Expenditures	<u>-</u>	<u>36,526</u>	<u>28,163</u>	<u>8,363</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>(36,526)</u>	<u>16,970</u>	<u>53,496</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	(27,250)	(27,250)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(27,250)</u>	<u>(27,250)</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>(63,776)</u>	<u>(10,280)</u>	<u>53,496</u>
Fund Balances, Beginning	460,981	460,981	460,981	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>460,981</u>	<u>397,205</u>	<u>450,701</u>	<u>53,496</u>

KITSAP COUNTY, WASHINGTON

124 Veterans Relief

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Property Taxes	497,000	497,000	545,738	48,738
Other Taxes	-	-	1,339	1,339
Intergovernmental Service	-	-	261	261
Investment Earnings	2,000	2,000	1,150	(850)
Miscellaneous Revenues	-	-	543	543
Total Revenues	<u>499,000</u>	<u>499,000</u>	<u>549,030</u>	<u>50,030</u>
Expenditures				
Current				
Health & Human Services	<u>581,000</u>	<u>581,000</u>	<u>514,637</u>	<u>66,363</u>
Total Expenditures	<u>581,000</u>	<u>581,000</u>	<u>514,637</u>	<u>66,363</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(82,000)</u>	<u>(82,000)</u>	<u>34,393</u>	<u>116,393</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(82,000)</u>	<u>(82,000)</u>	<u>34,393</u>	<u>116,393</u>
Fund Balances, Beginning	320,658	320,658	320,658	-
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>238,658</u>	<u>238,658</u>	<u>355,051</u>	<u>116,393</u>

KITSAP COUNTY, WASHINGTON

125 Expert Witness Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Fines & Forfeits	18,000	18,000	9,912	(8,088)
Total Revenues	<u>18,000</u>	<u>18,000</u>	<u>9,912</u>	<u>(8,088)</u>
Expenditures				
Current				
General Government	93,000	93,000	450	92,550
Total Expenditures	<u>93,000</u>	<u>93,000</u>	<u>450</u>	<u>92,550</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(75,000)</u>	<u>(75,000)</u>	<u>9,462</u>	<u>84,462</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(75,000)</u>	<u>(75,000)</u>	<u>9,462</u>	<u>84,462</u>
Fund Balances, Beginning	76,859	76,859	76,859	-
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>1,859</u>	<u>1,859</u>	<u>86,321</u>	<u>84,462</u>

KITSAP COUNTY, WASHINGTON

127 Prepayment Collection Fees

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	-	-	12,685	12,685
Total Revenues	-	-	12,685	12,685
Expenditures				
Current				
General Government	-	2,326	1,499	827
Total Expenditures	-	2,326	1,499	827
Excess (Deficiency) of Revenues over Expenditures	-	(2,326)	11,187	13,513
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balance	-	(2,326)	11,187	13,513
Fund Balances, Beginning	64,816	64,816	64,816	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	64,816	62,490	76,003	13,513

KITSAP COUNTY, WASHINGTON

128 BOCC Policy Group

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Current				
General Government	4,000	54,000	223	53,777
Total Expenditures	4,000	54,000	223	53,777
Excess (Deficiency) of Revenues over Expenditures	(4,000)	(54,000)	(223)	53,777
Other Financing Sources (Uses)				
Transfers In	-	50,000	50,000	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	50,000	50,000	-
Net Change in Fund Balance	(4,000)	(4,000)	49,777	53,777
Fund Balances, Beginning	12,796	12,796	12,796	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	8,796	8,796	62,573	53,777

KITSAP COUNTY, WASHINGTON

129 Conservation Futures Tax

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original</u> <u>Budget</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	<u>Variance with</u> <u>Final Budget</u>
Revenues				
Property Taxes	1,452,603	1,455,603	1,466,494	10,891
Other Taxes	5,000	2,000	3,556	1,556
Intergovernmental Service	150	150	699	549
Investment Earnings	8,500	8,500	4,682	(3,818)
Miscellaneous Revenues	2,600	2,600	1,458	(1,142)
Total Revenues	<u>1,468,853</u>	<u>1,468,853</u>	<u>1,476,890</u>	<u>8,037</u>
Expenditures				
Current				
Physical Environment	<u>12,206</u>	<u>12,206</u>	<u>7,206</u>	<u>5,000</u>
Total Expenditures	<u>12,206</u>	<u>12,206</u>	<u>7,206</u>	<u>5,000</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,456,647</u>	<u>1,456,647</u>	<u>1,469,684</u>	<u>13,037</u>
Other Financing Sources (Uses)				
Transfers Out	<u>(1,233,498)</u>	<u>(1,233,498)</u>	<u>(1,233,498)</u>	<u>(0)</u>
Total Other Financing Sources (Uses)	<u>(1,233,498)</u>	<u>(1,233,498)</u>	<u>(1,233,498)</u>	<u>(0)</u>
Net Change in Fund Balance	<u>223,149</u>	<u>223,149</u>	<u>236,186</u>	<u>13,037</u>
Fund Balances, Beginning	2,162,581	2,162,581	2,162,581	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>2,385,730</u>	<u>2,385,730</u>	<u>2,398,767</u>	<u>13,037</u>

KITSAP COUNTY, WASHINGTON

130 Community Service

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	96,500	96,500	116,967	20,467
Fines & Forfeits	30,000	30,000	13,368	(16,632)
Total Revenues	<u>126,500</u>	<u>126,500</u>	<u>130,335</u>	<u>3,835</u>
Expenditures				
Current				
Health & Human Services	<u>180,293</u>	<u>180,293</u>	<u>173,840</u>	<u>6,453</u>
Total Expenditures	<u>180,293</u>	<u>180,293</u>	<u>173,840</u>	<u>6,453</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(53,793)</u>	<u>(53,793)</u>	<u>(43,505)</u>	<u>10,288</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(53,793)</u>	<u>(53,793)</u>	<u>(43,505)</u>	<u>10,288</u>
Fund Balances, Beginning	128,055	128,055	128,055	-
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>74,262</u>	<u>74,262</u>	<u>84,550</u>	<u>10,288</u>

KITSAP COUNTY, WASHINGTON

132 Kitsap County Stadium

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Retail Sales & Use Taxes	<u>700,582</u>	<u>700,582</u>	<u>522,403</u>	<u>(178,179)</u>
Total Revenues	<u>700,582</u>	<u>700,582</u>	<u>522,403</u>	<u>(178,179)</u>
Expenditures				
Current				
Culture & Recreation	<u>681,240</u>	<u>681,240</u>	<u>617,729</u>	<u>63,511</u>
Total Expenditures	<u>681,240</u>	<u>681,240</u>	<u>617,729</u>	<u>63,511</u>
Excess (Deficiency) of Revenues over Expenditures	<u>19,342</u>	<u>19,342</u>	<u>(95,326)</u>	<u>(114,668)</u>
Other Financing Sources (Uses)				
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers Out	<u>(19,273)</u>	<u>(19,273)</u>	<u>(19,273)</u>	<u>(0)</u>
Total Other Financing Sources (Uses)	<u>(19,273)</u>	<u>(19,273)</u>	<u>(19,273)</u>	<u>(0)</u>
Net Change in Fund Balance	<u>69</u>	<u>69</u>	<u>(114,599)</u>	<u>(114,668)</u>
Fund Balances, Beginning	<u>848,076</u>	<u>848,076</u>	<u>848,076</u>	<u>-</u>
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>848,145</u>	<u>848,145</u>	<u>733,478</u>	<u>(114,668)</u>

KITSAP COUNTY, WASHINGTON

133 Kitsap County Fair

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Investment Earnings	-	-	713	713
Total Revenues	-	-	713	713
Expenditures				
Current				
Culture & Recreation	671	671	671	-
Total Expenditures	671	671	671	-
Excess (Deficiency) of Revenues over Expenditures	(671)	(671)	42	713
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	(25,000)	(25,000)	(15,000)	10,000
Total Other Financing Sources (Uses)	(25,000)	(25,000)	(15,000)	10,000
Net Change in Fund Balance	(25,671)	(25,671)	(14,958)	10,713
Fund Balances, Beginning	95,103	95,103	95,103	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	69,432	69,432	80,145	10,713

KITSAP COUNTY, WASHINGTON

135 Inmate Welfare Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	<u>250,000</u>	<u>250,000</u>	<u>175,397</u>	<u>(74,603)</u>
Total Revenues	<u>250,000</u>	<u>250,000</u>	<u>175,397</u>	<u>(74,603)</u>
Expenditures				
Current				
Public Safety	<u>164,377</u>	<u>164,377</u>	<u>112,439</u>	<u>51,938</u>
Total Expenditures	<u>164,377</u>	<u>164,377</u>	<u>112,439</u>	<u>51,938</u>
Excess (Deficiency) of Revenues over Expenditures	<u>85,623</u>	<u>85,623</u>	<u>62,958</u>	<u>(22,665)</u>
Other Financing Sources (Uses)				
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>85,623</u>	<u>85,623</u>	<u>62,958</u>	<u>(22,665)</u>
Fund Balances, Beginning	<u>456,917</u>	<u>456,917</u>	<u>456,917</u>	<u>-</u>
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>542,540</u>	<u>542,540</u>	<u>519,875</u>	<u>(22,665)</u>

KITSAP COUNTY, WASHINGTON

136 SIU Revenue

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Fines & Forfeits	40,000	40,000	33,290	(6,710)
Investment Earnings	10,000	10,000	5,040	(4,960)
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>38,330</u>	<u>(11,670)</u>
Expenditures				
Current				
Public Safety	157,440	157,440	45,745	111,695
Capital Outlay	62,500	62,500	32,155	30,345
Total Expenditures	<u>219,940</u>	<u>219,940</u>	<u>77,900</u>	<u>142,040</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(169,940)</u>	<u>(169,940)</u>	<u>(39,570)</u>	<u>130,370</u>
Other Financing Sources (Uses)				
Transfers In	50,000	50,000	-	(50,000)
Transfers Out	(75,000)	(75,000)	-	75,000
Total Other Financing Sources (Uses)	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>	<u>25,000</u>
Net Change in Fund Balance	<u>(194,940)</u>	<u>(194,940)</u>	<u>(39,570)</u>	<u>155,370</u>
Fund Balances, Beginning	524,427	524,427	524,427	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>329,487</u>	<u>329,487</u>	<u>484,857</u>	<u>155,370</u>

KITSAP COUNTY, WASHINGTON

139 Kitsap S.A.I.V.S.

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	42,666	103,015	77,193	(25,822)
Charges for Services	3,200	3,200	4,980	1,780
Miscellaneous Revenues	-	-	4,521	4,521
Total Revenues	<u>45,866</u>	<u>106,215</u>	<u>86,693</u>	<u>(19,522)</u>
Expenditures				
Current				
General Government	<u>83,467</u>	<u>143,816</u>	<u>82,641</u>	<u>61,175</u>
Total Expenditures	<u>83,467</u>	<u>143,816</u>	<u>82,641</u>	<u>61,175</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(37,601)</u>	<u>(37,601)</u>	<u>4,053</u>	<u>41,654</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(37,601)</u>	<u>(37,601)</u>	<u>4,053</u>	<u>41,654</u>
Fund Balances, Beginning	39,900	39,900	39,900	-
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>2,299</u>	<u>2,299</u>	<u>43,952</u>	<u>41,654</u>

KITSAP COUNTY, WASHINGTON

141 Antiprofitteering Revolving

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Fines & Forfeits	<u>2,500</u>	<u>2,500</u>	<u>1,308</u>	<u>(1,192)</u>
Total Revenues	<u>2,500</u>	<u>2,500</u>	<u>1,308</u>	<u>(1,192)</u>
Expenditures				
Current				
General Government	<u>27,000</u>	<u>27,000</u>	<u>-</u>	<u>27,000</u>
Total Expenditures	<u>27,000</u>	<u>27,000</u>	<u>-</u>	<u>27,000</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(24,500)</u>	<u>(24,500)</u>	<u>1,308</u>	<u>25,808</u>
Other Financing Sources (Uses)				
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(24,500)</u>	<u>(24,500)</u>	<u>1,308</u>	<u>25,808</u>
Fund Balances, Beginning	<u>21,942</u>	<u>21,942</u>	<u>21,942</u>	<u>-</u>
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>(2,558)</u>	<u>(2,558)</u>	<u>23,250</u>	<u>25,808</u>

KITSAP COUNTY, WASHINGTON

142 Family Court Services

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Licenses & Permits	15,020	15,020	13,977	(1,043)
Total Revenues	<u>15,020</u>	<u>15,020</u>	<u>13,977</u>	<u>(1,043)</u>
Expenditures				
Current				
Judicial Services	156	156	156	-
Total Expenditures	<u>156</u>	<u>156</u>	<u>156</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>14,864</u>	<u>14,864</u>	<u>13,821</u>	<u>(1,043)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	(18,000)	(18,000)	(18,000)	-
Total Other Financing Sources (Uses)	<u>(18,000)</u>	<u>(18,000)</u>	<u>(18,000)</u>	<u>-</u>
Net Change in Fund Balance	<u>(3,136)</u>	<u>(3,136)</u>	<u>(4,179)</u>	<u>(1,043)</u>
Fund Balances, Beginning	57,293	57,293	57,293	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>54,157</u>	<u>54,157</u>	<u>53,114</u>	<u>(1,043)</u>

KITSAP COUNTY, WASHINGTON

143 Trial Court Improvement

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	92,000	92,000	90,680	(1,320)
Total Revenues	<u>92,000</u>	<u>92,000</u>	<u>90,680</u>	<u>(1,320)</u>
Expenditures				
Current				
Judicial Services	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	<u>92,000</u>	<u>92,000</u>	<u>90,680</u>	<u>(1,320)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>(92,000)</u>	<u>(92,000)</u>	<u>(92,000)</u>	<u>(0)</u>
Total Other Financing Sources (Uses)	<u>(92,000)</u>	<u>(92,000)</u>	<u>(92,000)</u>	<u>(0)</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>(1,320)</u>	<u>(1,320)</u>
Fund Balances, Beginning	150,337	150,337	150,337	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>150,337</u>	<u>150,337</u>	<u>149,017</u>	<u>(1,320)</u>

KITSAP COUNTY, WASHINGTON

145 Pooling Fees

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Investment Earnings	525,000	525,000	537,755	12,755
Total Revenues	<u>525,000</u>	<u>525,000</u>	<u>537,755</u>	<u>12,755</u>
Expenditures				
Current				
General Government	294,695	294,695	254,838	39,857
Capital Outlay	5,000	5,000	-	5,000
Total Expenditures	<u>299,695</u>	<u>299,695</u>	<u>254,838</u>	<u>44,857</u>
Excess (Deficiency) of Revenues over Expenditures	<u>225,305</u>	<u>225,305</u>	<u>282,917</u>	<u>57,612</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>225,305</u>	<u>225,305</u>	<u>282,917</u>	<u>57,612</u>
Fund Balances, Beginning	651,076	651,076	651,076	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>876,381</u>	<u>876,381</u>	<u>933,994</u>	<u>57,612</u>

KITSAP COUNTY, WASHINGTON

146 GMA Park Impact Fees

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	<u>275,000</u>	<u>275,000</u>	<u>364,047</u>	<u>89,047</u>
Total Revenues	<u>275,000</u>	<u>275,000</u>	<u>364,047</u>	<u>89,047</u>
Expenditures				
Current				
Physical Environment	<u>1,272</u>	<u>1,272</u>	<u>1,272</u>	<u>-</u>
Total Expenditures	<u>1,272</u>	<u>1,272</u>	<u>1,272</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>273,728</u>	<u>273,728</u>	<u>362,775</u>	<u>89,047</u>
Other Financing Sources (Uses)				
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers Out	<u>(184,442)</u>	<u>(184,442)</u>	<u>(184,441)</u>	<u>1</u>
Total Other Financing Sources (Uses)	<u>(184,442)</u>	<u>(184,442)</u>	<u>(184,441)</u>	<u>1</u>
Net Change in Fund Balance	<u>89,286</u>	<u>89,286</u>	<u>178,333</u>	<u>89,047</u>
Fund Balances, Beginning	<u>497,559</u>	<u>497,559</u>	<u>497,559</u>	<u>-</u>
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>586,845</u>	<u>586,845</u>	<u>675,892</u>	<u>89,047</u>

KITSAP COUNTY, WASHINGTON

150 Parks Facilities Maintenance

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	48,000	48,000	6,761	(41,239)
Fines & Forfeits	300	300	26	(274)
Investment Earnings	1,000	1,000	1,306	306
Miscellaneous Revenues	188,600	188,600	195,395	6,795
Total Revenues	<u>237,900</u>	<u>237,900</u>	<u>203,489</u>	<u>(34,411)</u>
Expenditures				
Current				
Culture & Recreation	311,729	311,729	106,103	205,626
Capital Outlay	20,000	20,000	13,472	6,528
Total Expenditures	<u>331,729</u>	<u>331,729</u>	<u>119,575</u>	<u>212,154</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(93,829)</u>	<u>(93,829)</u>	<u>83,913</u>	<u>177,742</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	(10,000)	(10,000)	-	10,000
Total Other Financing Sources (Uses)	<u>(10,000)</u>	<u>(10,000)</u>	<u>-</u>	<u>10,000</u>
Net Change in Fund Balance	<u>(103,829)</u>	<u>(103,829)</u>	<u>83,913</u>	<u>187,742</u>
Fund Balances, Beginning	522,268	522,268	522,268	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>418,439</u>	<u>418,439</u>	<u>606,182</u>	<u>187,742</u>

KITSAP COUNTY, WASHINGTON

152 USDOJ BJA JAG Grants

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	35,915	208,798	40,617	(168,181)
Total Revenues	<u>35,915</u>	<u>208,798</u>	<u>40,617</u>	<u>(168,181)</u>
Expenditures				
Current				
Public Safety	35,915	208,798	29,614	179,184
Capital Outlay	-	-	11,002	(11,002)
Total Expenditures	<u>35,915</u>	<u>208,798</u>	<u>40,617</u>	<u>168,181</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Beginning	-	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

KITSAP COUNTY, WASHINGTON

155 Pt.No Pt Light House Society

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Investment Earnings	100	100	87	(13)
Miscellaneous Revenues	<u>21,000</u>	<u>21,000</u>	<u>17,120</u>	<u>(3,880)</u>
Total Revenues	<u>21,100</u>	<u>21,100</u>	<u>17,208</u>	<u>(3,892)</u>
Expenditures				
Current				
Culture & Recreation	<u>21,465</u>	<u>21,465</u>	<u>12,027</u>	<u>9,438</u>
Total Expenditures	<u>21,465</u>	<u>21,465</u>	<u>12,027</u>	<u>9,438</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(365)</u>	<u>(365)</u>	<u>5,180</u>	<u>5,545</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(365)</u>	<u>(365)</u>	<u>5,180</u>	<u>5,545</u>
Fund Balances, Beginning	36,293	36,293	36,293	-
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>35,928</u>	<u>35,928</u>	<u>41,473</u>	<u>5,545</u>

KITSAP COUNTY, WASHINGTON

159 Crime Prevention

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Licenses & Permits	2,600	2,600	1,693	(907)
Fines & Forfeits	10,050	10,050	5,200	(4,850)
Investment Earnings	1,800	1,800	905	(895)
Miscellaneous Revenues	-	-	16,712	16,712
Total Revenues	<u>14,450</u>	<u>14,450</u>	<u>24,510</u>	<u>10,060</u>
Expenditures				
Current				
Public Safety	57,828	57,828	7,964	49,864
Capital Outlay	10,000	10,000	9,291	710
Total Expenditures	<u>67,828</u>	<u>67,828</u>	<u>17,254</u>	<u>50,574</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(53,378)</u>	<u>(53,378)</u>	<u>7,256</u>	<u>60,634</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(53,378)</u>	<u>(53,378)</u>	<u>7,256</u>	<u>60,634</u>
Fund Balances, Beginning	132,850	132,850	132,850	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>79,472</u>	<u>79,472</u>	<u>140,106</u>	<u>60,634</u>

KITSAP COUNTY, WASHINGTON

162 Recovery Center

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	438,000	438,000	67,570	(370,430)
Charges for Services	1,822,000	2,122,000	2,380,249	258,249
Investment Earnings	10,000	10,000	4,790	(5,210)
Total Revenues	<u>2,270,000</u>	<u>2,570,000</u>	<u>2,452,608</u>	<u>(117,392)</u>
Expenditures				
Current				
Health & Human Services	<u>2,497,651</u>	<u>2,810,737</u>	<u>2,561,961</u>	<u>248,776</u>
Total Expenditures	<u>2,497,651</u>	<u>2,810,737</u>	<u>2,561,961</u>	<u>248,776</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(227,651)</u>	<u>(240,737)</u>	<u>(109,353)</u>	<u>131,384</u>
Other Financing Sources (Uses)				
Transfers In	167,146	167,146	242,892	75,746
Transfers Out	<u>(2,000)</u>	<u>(2,000)</u>	<u>-</u>	<u>2,000</u>
Total Other Financing Sources (Uses)	<u>165,146</u>	<u>165,146</u>	<u>242,892</u>	<u>77,746</u>
Net Change in Fund Balance	<u>(62,505)</u>	<u>(75,591)</u>	<u>133,539</u>	<u>209,130</u>
Fund Balances, Beginning	833,024	833,024	833,024	-
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>2,218</u>	<u>(2,218)</u>
Fund Balances, Ending	<u>770,519</u>	<u>757,433</u>	<u>968,781</u>	<u>206,912</u>

KITSAP COUNTY, WASHINGTON

163 Dispute Resolution Center

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	<u>38,117</u>	<u>38,117</u>	<u>31,215</u>	<u>(6,902)</u>
Total Revenues	<u>38,117</u>	<u>38,117</u>	<u>31,215</u>	<u>(6,902)</u>
Expenditures				
Current				
Judicial Services	<u>38,117</u>	<u>38,117</u>	<u>31,332</u>	<u>6,785</u>
Total Expenditures	<u>38,117</u>	<u>38,117</u>	<u>31,332</u>	<u>6,785</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>(117)</u>	<u>(117)</u>
Other Financing Sources (Uses)				
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>(117)</u>	<u>(117)</u>
Fund Balances, Beginning	<u>13,544</u>	<u>13,544</u>	<u>13,544</u>	<u>-</u>
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>13,544</u>	<u>13,544</u>	<u>13,427</u>	<u>(117)</u>

KITSAP COUNTY, WASHINGTON

164 CDBG Entitlement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	1,677,294	2,319,294	1,960,303	(358,991)
Investment Earnings	-	-	111	111
Miscellaneous Revenues	27,960	27,960	37,306	9,346
Total Revenues	<u>1,705,254</u>	<u>2,347,254</u>	<u>1,997,720</u>	<u>(349,534)</u>
Expenditures				
Current				
Economic Environment	<u>1,729,752</u>	<u>2,370,128</u>	<u>2,029,391</u>	<u>340,737</u>
Total Expenditures	<u>1,729,752</u>	<u>2,370,128</u>	<u>2,029,391</u>	<u>340,737</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(24,498)</u>	<u>(22,874)</u>	<u>(31,671)</u>	<u>(8,797)</u>
Other Financing Sources (Uses)				
Transfers In	32,498	30,874	30,874	-
Transfers Out	<u>(8,000)</u>	<u>(8,000)</u>	<u>-</u>	<u>8,000</u>
Total Other Financing Sources (Uses)	<u>24,498</u>	<u>22,874</u>	<u>30,874</u>	<u>8,000</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>(797)</u>	<u>(797)</u>
Fund Balances, Beginning	2,451	2,451	2,451	-
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>2,451</u>	<u>2,451</u>	<u>1,655</u>	<u>(797)</u>

KITSAP COUNTY, WASHINGTON

165 COVID-19 Response Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	-	23,257,500	12,410,516	(10,846,984)
Miscellaneous Revenues	-	-	5,000	5,000
Total Revenues	<u>-</u>	<u>23,257,500</u>	<u>12,415,516</u>	<u>(10,841,984)</u>
Expenditures				
Current				
General Government	-	23,257,500	10,436,148	12,821,352
Capital Outlay	-	-	1,979,141	(1,979,141)
Total Expenditures	<u>-</u>	<u>23,257,500</u>	<u>12,415,289</u>	<u>10,842,211</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>227</u>	<u>227</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>227</u>	<u>227</u>
Fund Balances, Beginning	-	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>-</u>	<u>-</u>	<u>227</u>	<u>227</u>

KITSAP COUNTY, WASHINGTON

166 HOME Entitlement

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	2,906,368	2,906,368	347,489	(2,558,879)
Investment Earnings	21,338	21,338	19,602	(1,736)
Miscellaneous Revenues	53,534	53,534	484,012	430,478
Total Revenues	<u>2,981,240</u>	<u>2,981,240</u>	<u>851,103</u>	<u>(2,130,137)</u>
Expenditures				
Current				
Economic Environment	<u>2,981,240</u>	<u>2,981,240</u>	<u>386,379</u>	<u>2,594,861</u>
Total Expenditures	<u>2,981,240</u>	<u>2,981,240</u>	<u>386,379</u>	<u>2,594,861</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>464,723</u>	<u>464,723</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>464,723</u>	<u>464,723</u>
Fund Balances, Beginning	638,259	638,259	638,259	-
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>638,259</u>	<u>638,259</u>	<u>1,102,982</u>	<u>464,723</u>

KITSAP COUNTY, WASHINGTON

167 KNAT Kitsap Abatement Team

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	55,000	55,000	54,845	(155)
Miscellaneous Revenues	-	-	3,224	3,224
Total Revenues	<u>55,000</u>	<u>55,000</u>	<u>58,068</u>	<u>3,068</u>
Expenditures				
Current				
Physical Environment	<u>205,000</u>	<u>205,000</u>	<u>13,210</u>	<u>191,790</u>
Total Expenditures	<u>205,000</u>	<u>205,000</u>	<u>13,210</u>	<u>191,790</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(150,000)</u>	<u>(150,000)</u>	<u>44,859</u>	<u>194,859</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(150,000)</u>	<u>(150,000)</u>	<u>44,859</u>	<u>194,859</u>
Fund Balances, Beginning	161,934	161,934	161,934	-
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>11,934</u>	<u>11,934</u>	<u>206,793</u>	<u>194,859</u>

KITSAP COUNTY, WASHINGTON

168 DCD Community Development

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Licenses & Permits	4,618,555	4,618,555	5,523,967	905,412
Intergovernmental Service	1,492,100	1,492,100	689,127	(802,973)
Charges for Services	1,758,453	1,758,453	1,527,866	(230,587)
Miscellaneous Revenues	420,193	420,193	538,183	117,990
Total Revenues	<u>8,289,301</u>	<u>8,289,301</u>	<u>8,279,143</u>	<u>(10,158)</u>
Expenditures				
Current				
Physical Environment	-	1,485,503	-	1,485,503
Economic Environment	9,004,400	7,525,423	7,742,050	(216,627)
Total Expenditures	<u>9,004,400</u>	<u>9,010,926</u>	<u>7,742,050</u>	<u>1,268,876</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(715,099)</u>	<u>(721,625)</u>	<u>537,093</u>	<u>1,258,718</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	(14,000)	(14,000)	-	14,000
Total Other Financing Sources (Uses)	<u>(14,000)</u>	<u>(14,000)</u>	<u>-</u>	<u>14,000</u>
Net Change in Fund Balance	<u>(729,099)</u>	<u>(735,625)</u>	<u>537,093</u>	<u>1,272,718</u>
Fund Balances, Beginning	5,718,730	5,718,730	5,718,730	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>4,989,631</u>	<u>4,983,105</u>	<u>6,255,823</u>	<u>1,272,718</u>

KITSAP COUNTY, WASHINGTON

169 Long Lake Management Dist #3

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Investment Earnings	-	-	1,215	1,215
Miscellaneous Revenues	90,000	90,000	91,895	1,895
Total Revenues	<u>90,000</u>	<u>90,000</u>	<u>93,110</u>	<u>3,110</u>
Expenditures				
Current				
Physical Environment	98,500	98,500	81,061	17,439
Total Expenditures	<u>98,500</u>	<u>98,500</u>	<u>81,061</u>	<u>17,439</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(8,500)</u>	<u>(8,500)</u>	<u>12,049</u>	<u>20,549</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(8,500)</u>	<u>(8,500)</u>	<u>12,049</u>	<u>20,549</u>
Fund Balances, Beginning	14,255	14,255	14,255	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>5,755</u>	<u>5,755</u>	<u>26,304</u>	<u>20,549</u>

KITSAP COUNTY, WASHINGTON

171 Jail & Juvenile Sales Tax

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Retail Sales & Use Taxes	<u>5,463,088</u>	<u>5,463,088</u>	<u>5,606,418</u>	<u>143,330</u>
Total Revenues	<u>5,463,088</u>	<u>5,463,088</u>	<u>5,606,418</u>	<u>143,330</u>
Expenditures				
Current				
Public Safety	1,011,000	1,011,000	25,687	985,313
Debt Service				
Principal	-	-	-	-
Interest & Other Charges	<u>300</u>	<u>300</u>	<u>600</u>	<u>(300)</u>
Total Expenditures	<u>1,011,300</u>	<u>1,011,300</u>	<u>26,287</u>	<u>985,013</u>
Excess (Deficiency) of Revenues over Expenditures	<u>4,451,788</u>	<u>4,451,788</u>	<u>5,580,131</u>	<u>1,128,343</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>(5,098,657)</u>	<u>(5,098,657)</u>	<u>(5,098,656)</u>	<u>1</u>
Total Other Financing Sources (Uses)	<u>(5,098,657)</u>	<u>(5,098,657)</u>	<u>(5,098,656)</u>	<u>1</u>
Net Change in Fund Balance	<u>(646,869)</u>	<u>(646,869)</u>	<u>481,474</u>	<u>1,128,343</u>
Fund Balances, Beginning	3,103,940	3,103,940	3,103,940	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>2,457,071</u>	<u>2,457,071</u>	<u>3,585,415</u>	<u>1,128,343</u>

KITSAP COUNTY, WASHINGTON

179 PEG Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	102,378	102,378	73,860	(28,518)
Total Revenues	<u>102,378</u>	<u>102,378</u>	<u>73,860</u>	<u>(28,518)</u>
Expenditures				
Current				
Economic Environment	43,212	43,212	20,712	22,500
Capital Outlay	<u>105,000</u>	<u>105,000</u>	-	105,000
Total Expenditures	<u>148,212</u>	<u>148,212</u>	<u>20,712</u>	<u>127,500</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(45,834)</u>	<u>(45,834)</u>	<u>53,148</u>	<u>98,982</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(45,834)</u>	<u>(45,834)</u>	<u>53,148</u>	<u>98,982</u>
Fund Balances, Beginning	137,236	137,236	137,236	-
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>91,402</u>	<u>91,402</u>	<u>190,384</u>	<u>98,982</u>

KITSAP COUNTY, WASHINGTON

181 Mental Health

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Property Taxes	600,000	600,000	747,114	147,114
Investment Earnings	12,000	12,000	9,061	(2,939)
Total Revenues	<u>612,000</u>	<u>612,000</u>	<u>756,175</u>	<u>144,175</u>
Expenditures				
Current				
Health & Human Services	<u>162,000</u>	<u>175,085</u>	<u>141,079</u>	<u>34,006</u>
Total Expenditures	<u>162,000</u>	<u>175,085</u>	<u>141,079</u>	<u>34,006</u>
Excess (Deficiency) of Revenues over Expenditures	<u>450,000</u>	<u>436,915</u>	<u>615,097</u>	<u>178,182</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>(450,000)</u>	<u>(450,000)</u>	<u>(450,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(450,000)</u>	<u>(450,000)</u>	<u>(450,000)</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>(13,085)</u>	<u>165,097</u>	<u>178,182</u>
Fund Balances, Beginning	1,583,291	1,583,291	1,583,291	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>1,583,291</u>	<u>1,570,206</u>	<u>1,748,388</u>	<u>178,182</u>

KITSAP COUNTY, WASHINGTON

182 Developmental Disabilities

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Property Taxes	300,000	300,000	300,000	-
Intergovernmental Service	3,609,088	4,009,088	3,499,955	(509,133)
Total Revenues	<u>3,909,088</u>	<u>4,309,088</u>	<u>3,799,955</u>	<u>(509,133)</u>
Expenditures				
Current				
Health & Human Services	<u>3,909,088</u>	<u>4,309,088</u>	<u>3,787,482</u>	<u>521,606</u>
Total Expenditures	<u>3,909,088</u>	<u>4,309,088</u>	<u>3,787,482</u>	<u>521,606</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>12,473</u>	<u>12,473</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>12,473</u>	<u>12,473</u>
Fund Balances, Beginning	1,204,978	1,204,978	1,204,978	-
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>1,204,978</u>	<u>1,204,978</u>	<u>1,217,451</u>	<u>12,473</u>

KITSAP COUNTY, WASHINGTON

183 Substance Abuse Treatment

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	301,000	301,000	270,018	(30,982)
Miscellaneous Revenues	1,000	1,000	14,022	13,022
Total Revenues	<u>302,000</u>	<u>302,000</u>	<u>284,040</u>	<u>(17,960)</u>
Expenditures				
Current				
Health & Human Services	<u>378,755</u>	<u>378,755</u>	<u>283,015</u>	<u>95,740</u>
Total Expenditures	<u>378,755</u>	<u>378,755</u>	<u>283,015</u>	<u>95,740</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(76,755)</u>	<u>(76,755)</u>	<u>1,025</u>	<u>77,780</u>
Other Financing Sources (Uses)				
Transfers In	90,755	90,755	26,770	(63,985)
Transfers Out	<u>(14,000)</u>	<u>(14,000)</u>	<u>(30,564)</u>	<u>(16,564)</u>
Total Other Financing Sources (Uses)	<u>76,755</u>	<u>76,755</u>	<u>(3,794)</u>	<u>(80,549)</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>(2,769)</u>	<u>(2,769)</u>
Fund Balances, Beginning	118,918	118,918	118,918	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>118,918</u>	<u>118,918</u>	<u>116,149</u>	<u>(2,769)</u>

KITSAP COUNTY, WASHINGTON

185 Youth Services / Juvenile Services

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	<u>700</u>	<u>700</u>	<u>6,305</u>	<u>5,605</u>
Total Revenues	<u>700</u>	<u>700</u>	<u>6,305</u>	<u>5,605</u>
Expenditures				
Current				
Public Safety	<u>41,750</u>	<u>41,750</u>	<u>4,781</u>	<u>36,969</u>
Total Expenditures	<u>41,750</u>	<u>41,750</u>	<u>4,781</u>	<u>36,969</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(41,050)</u>	<u>(41,050)</u>	<u>1,524</u>	<u>42,574</u>
Other Financing Sources (Uses)				
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(41,050)</u>	<u>(41,050)</u>	<u>1,524</u>	<u>42,574</u>
Fund Balances, Beginning	<u>49,719</u>	<u>49,719</u>	<u>49,719</u>	<u>-</u>
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>8,669</u>	<u>8,669</u>	<u>51,242</u>	<u>42,574</u>

KITSAP COUNTY, WASHINGTON

187 Mental Health Medicaid

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	-	-	703,025	703,025
Investment Earnings	-	-	9,525	9,525
Total Revenues	<u>-</u>	<u>-</u>	<u>712,550</u>	<u>712,550</u>
Expenditures				
Current				
Health & Human Services	<u>2,009,750</u>	<u>5,409,750</u>	<u>5,361,149</u>	<u>48,601</u>
Total Expenditures	<u>2,009,750</u>	<u>5,409,750</u>	<u>5,361,149</u>	<u>48,601</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(2,009,750)</u>	<u>(5,409,750)</u>	<u>(4,648,598)</u>	<u>761,152</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(2,009,750)</u>	<u>(5,409,750)</u>	<u>(4,648,598)</u>	<u>761,152</u>
Fund Balances, Beginning	4,648,598	4,648,598	4,648,598	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>2,638,848</u>	<u>(761,152)</u>	<u>(0)</u>	<u>761,152</u>

KITSAP COUNTY, WASHINGTON

188 Mental Health Non-Medicaid

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Investment Earnings	-	-	3,826	3,826
Total Revenues	-	-	3,826	3,826
Expenditures				
Current				
Health & Human Services	1,082,725	3,482,725	3,422,652	60,073
Total Expenditures	1,082,725	3,482,725	3,422,652	60,073
Excess (Deficiency) of Revenues over Expenditures	(1,082,725)	(3,482,725)	(3,418,827)	63,898
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balance	(1,082,725)	(3,482,725)	(3,418,827)	63,898
Fund Balances, Beginning	3,463,882	3,463,882	3,463,882	-
Prior Period Adjustments	-	-	(45,055)	45,055
Fund Balances, Ending	2,381,157	(18,843)	0	108,954

KITSAP COUNTY, WASHINGTON

189 Commute Trip Reduction

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	<u>78,018</u>	<u>78,018</u>	<u>36,588</u>	<u>(41,431)</u>
Total Revenues	<u>78,018</u>	<u>78,018</u>	<u>36,588</u>	<u>(41,431)</u>
Expenditures				
Current				
Transportation	<u>77,805</u>	<u>77,805</u>	<u>43,626</u>	<u>34,179</u>
Total Expenditures	<u>77,805</u>	<u>77,805</u>	<u>43,626</u>	<u>34,179</u>
Excess (Deficiency) of Revenues over Expenditures	<u>213</u>	<u>213</u>	<u>(7,038)</u>	<u>(7,251)</u>
Other Financing Sources (Uses)				
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>213</u>	<u>213</u>	<u>(7,038)</u>	<u>(7,251)</u>
Fund Balances, Beginning	<u>173,242</u>	<u>173,242</u>	<u>173,242</u>	<u>-</u>
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>173,455</u>	<u>173,455</u>	<u>166,204</u>	<u>(7,251)</u>

KITSAP COUNTY, WASHINGTON

190 Area Agency on Aging

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	4,372,005	5,147,005	4,504,106	(642,899)
Miscellaneous Revenues	-	-	10,070	10,070
Total Revenues	<u>4,372,005</u>	<u>5,147,005</u>	<u>4,514,176</u>	<u>(632,829)</u>
Expenditures				
Current				
Health & Human Services	<u>4,646,380</u>	<u>5,413,762</u>	<u>4,326,071</u>	<u>1,087,691</u>
Total Expenditures	<u>4,646,380</u>	<u>5,413,762</u>	<u>4,326,071</u>	<u>1,087,691</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(274,375)</u>	<u>(266,757)</u>	<u>188,105</u>	<u>454,862</u>
Other Financing Sources (Uses)				
Transfers In	282,375	274,757	274,757	-
Transfers Out	<u>(8,000)</u>	<u>(8,000)</u>	<u>-</u>	<u>8,000</u>
Total Other Financing Sources (Uses)	<u>274,375</u>	<u>266,757</u>	<u>274,757</u>	<u>8,000</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>462,862</u>	<u>462,862</u>
Fund Balances, Beginning	1,036,688	1,036,688	1,036,688	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>1,036,688</u>	<u>1,036,688</u>	<u>1,499,551</u>	<u>462,862</u>

KITSAP COUNTY, WASHINGTON

191 WIOA

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	<u>2,821,700</u>	<u>3,396,700</u>	<u>2,545,645</u>	<u>(851,055)</u>
Total Revenues	<u>2,821,700</u>	<u>3,396,700</u>	<u>2,545,645</u>	<u>(851,055)</u>
Expenditures				
Current				
Health & Human Services	<u>2,899,238</u>	<u>3,470,262</u>	<u>2,621,207</u>	<u>849,055</u>
Total Expenditures	<u>2,899,238</u>	<u>3,470,262</u>	<u>2,621,207</u>	<u>849,055</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(77,538)</u>	<u>(73,562)</u>	<u>(75,562)</u>	<u>(2,000)</u>
Other Financing Sources (Uses)				
Transfers In	<u>79,538</u>	<u>75,562</u>	<u>75,562</u>	<u>-</u>
Transfers Out	<u>(2,000)</u>	<u>(2,000)</u>	<u>-</u>	<u>2,000</u>
Total Other Financing Sources (Uses)	<u>77,538</u>	<u>73,562</u>	<u>75,562</u>	<u>2,000</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>0</u>	<u>0</u>
Fund Balances, Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>-</u>	<u>-</u>	<u>0</u>	<u>0</u>

KITSAP COUNTY, WASHINGTON

197 SBHASO Non-Medicaid Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	<u>7,159,800</u>	<u>7,159,800</u>	<u>9,550,083</u>	<u>2,390,283</u>
Total Revenues	<u>7,159,800</u>	<u>7,159,800</u>	<u>9,550,083</u>	<u>2,390,283</u>
Expenditures				
Current				
Health & Human Services	<u>7,244,416</u>	<u>7,244,416</u>	<u>5,299,398</u>	<u>1,945,018</u>
Total Expenditures	<u>7,244,416</u>	<u>7,244,416</u>	<u>5,299,398</u>	<u>1,945,018</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(84,616)</u>	<u>(84,616)</u>	<u>4,250,684</u>	<u>4,335,300</u>
Other Financing Sources (Uses)				
Transfers In	90,616	90,616	90,616	-
Transfers Out	<u>(6,000)</u>	<u>(6,000)</u>	<u>(223,493)</u>	<u>(217,493)</u>
Total Other Financing Sources (Uses)	<u>84,616</u>	<u>84,616</u>	<u>(132,877)</u>	<u>(217,493)</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>4,117,808</u>	<u>4,117,808</u>
Fund Balances, Beginning	-	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>-</u>	<u>-</u>	<u>4,117,808</u>	<u>4,117,808</u>

KITSAP COUNTY, WASHINGTON

336 Poplars Capital Project Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	<u>350,000</u>	<u>350,000</u>	<u>343,551</u>	<u>(6,449)</u>
Total Revenues	<u>350,000</u>	<u>350,000</u>	<u>343,551</u>	<u>(6,449)</u>
Expenditures				
Current				
Physical Environment	<u>227,700</u>	<u>227,700</u>	<u>146,566</u>	<u>81,134</u>
Total Expenditures	<u>227,700</u>	<u>227,700</u>	<u>146,566</u>	<u>81,134</u>
Excess (Deficiency) of Revenues over Expenditures	<u>122,300</u>	<u>122,300</u>	<u>196,985</u>	<u>74,685</u>
Other Financing Sources (Uses)				
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers Out	<u>(78,400)</u>	<u>(78,400)</u>	<u>(78,400)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(78,400)</u>	<u>(78,400)</u>	<u>(78,400)</u>	<u>-</u>
Net Change in Fund Balance	<u>43,900</u>	<u>43,900</u>	<u>118,585</u>	<u>74,685</u>
Fund Balances, Beginning	<u>42,455</u>	<u>42,455</u>	<u>42,455</u>	<u>-</u>
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>86,355</u>	<u>86,355</u>	<u>161,040</u>	<u>74,685</u>

KITSAP COUNTY, WASHINGTON

339 Courthouse Project Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Current				
Physical Environment	-	2,800,000	1,110,240	1,689,760
Capital Outlay	1,500,000	2,424,963	1,173,378	1,251,585
Total Expenditures	1,500,000	5,224,963	2,283,619	2,941,344
Excess (Deficiency) of Revenues over Expenditures	(1,500,000)	(5,224,963)	(2,283,619)	2,941,344
Other Financing Sources (Uses)				
Transfers In	1,500,000	2,424,963	-	(2,424,963)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	1,500,000	2,424,963	-	(2,424,963)
Net Change in Fund Balance	-	(2,800,000)	(2,283,619)	516,381
Fund Balances, Beginning	2,813,054	2,813,054	2,813,054	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	2,813,054	13,054	529,435	516,381

KITSAP COUNTY, WASHINGTON

340 2020 KC LTGO & Refunding Bonds Projects

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Debt Service				
Principal	-	-	-	-
Interest & Other Charges	-	99,378	99,377	1
Total Expenditures	-	99,378	99,377	1
Excess (Deficiency) of Revenues over Expenditures	-	(99,378)	(99,377)	1
Other Financing Sources (Uses)				
Proceeds from G.O. Bonds	-	6,110,144	6,110,144	(0)
Transfers Out	-	(250,000)	(250,000)	-
Total Other Financing Sources (Uses)	-	5,860,144	5,860,144	(0)
Net Change in Fund Balance	-	5,760,766	5,760,767	1
Fund Balances, Beginning	-	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	-	5,760,766	5,760,767	1

KITSAP COUNTY, WASHINGTON

363 Silverdale Projects Fd(12/08)

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Current				
Physical Environment	-	10,000	5,002	4,998
Total Expenditures	-	10,000	5,002	4,998
Excess (Deficiency) of Revenues over Expenditures	-	(10,000)	(5,002)	4,998
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balance	-	(10,000)	(5,002)	4,998
Fund Balances, Beginning	91,927	91,927	91,927	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	91,927	81,927	86,925	4,998

KITSAP COUNTY, WASHINGTON

382 Parks Capital Improvement

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	-	-	1,771,650	1,771,650
Charges for Services	-	-	21,257	21,257
Investment Earnings	-	-	19,705	19,705
Miscellaneous Revenues	-	-	197,797	197,797
Total Revenues	<u>-</u>	<u>-</u>	<u>2,010,409</u>	<u>2,010,409</u>
Expenditures				
Current				
Culture & Recreation	637,125	637,125	208,333	428,792
Debt Service				
Principal	-	-	90,221	(90,221)
Interest & Other Charges	-	-	9,779	(9,779)
Capital Outlay	<u>431,875</u>	<u>431,875</u>	<u>2,070,636</u>	<u>(1,638,761)</u>
Total Expenditures	<u>1,069,000</u>	<u>1,069,000</u>	<u>2,378,969</u>	<u>(1,309,969)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,069,000)</u>	<u>(1,069,000)</u>	<u>(368,561)</u>	<u>700,439</u>
Other Financing Sources (Uses)				
Transfers In	765,000	765,000	269,761	(495,239)
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>765,000</u>	<u>765,000</u>	<u>269,761</u>	<u>(495,239)</u>
Net Change in Fund Balance	<u>(304,000)</u>	<u>(304,000)</u>	<u>(98,800)</u>	<u>205,200</u>
Fund Balances, Beginning	1,100,789	1,100,789	1,100,789	-
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>796,789</u>	<u>796,789</u>	<u>1,001,990</u>	<u>205,200</u>

KITSAP COUNTY, WASHINGTON

235 KC LTGO 2010 Bonds

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Current				
Debt Service				
Principal	200,000	200,000	-	200,000
Interest & Other Charges	92,833	72,986	86,105	(13,119)
Total Expenditures	292,833	272,986	86,105	186,881
Excess (Deficiency) of Revenues over Expenditures	(292,833)	(272,986)	(86,105)	186,881
Other Financing Sources (Uses)				
Transfers In	292,833	266,058	79,178	(186,880)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	292,833	127,097	(59,783)	(186,880)
Net Change in Fund Balance	-	(145,889)	(145,888)	1
Fund Balances, Beginning	145,888	145,888	145,888	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	145,888	(1)	-	1

KITSAP COUNTY, WASHINGTON

236 KC LTGO 2011 Refunding Bonds

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	-	839,882	839,881	(1)
Total Revenues	-	839,882	839,881	(1)
Expenditures				
Current				
Debt Service				
Principal	1,515,002	1,515,002	1,515,000	2
Interest & Other Charges	332,001	332,001	332,000	1
Total Expenditures	1,847,003	1,847,003	1,847,000	3
Excess (Deficiency) of Revenues over Expenditures	(1,847,003)	(1,007,121)	(1,007,119)	2
Other Financing Sources (Uses)				
Transfers In	1,847,003	1,007,121	1,007,119	(2)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	1,847,003	1,007,121	1,007,119	(2)
Net Change in Fund Balance	-	-	0	0
Fund Balances, Beginning	107,878	107,878	107,878	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	107,878	107,878	107,878	0

KITSAP COUNTY, WASHINGTON

237 KC LTGO Bond Fd 2013

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Investment Earnings	-	-	79,036	79,036
Total Revenues	-	-	79,036	79,036
Expenditures				
Current				
Debt Service				
Principal	2,985,869	2,985,869	2,915,000	70,869
Interest & Other Charges	1,201,607	1,201,607	1,194,075	7,532
Total Expenditures	4,187,476	4,187,476	4,109,075	78,401
Excess (Deficiency) of Revenues over Expenditures	(4,187,476)	(4,187,476)	(4,030,039)	157,437
Other Financing Sources (Uses)				
Transfers In	4,187,476	4,187,476	4,187,477	1
Total Other Financing Sources (Uses)	4,187,476	4,187,476	4,187,477	1
Net Change in Fund Balance	-	-	157,438	157,438
Fund Balances, Beginning	1,077,964	1,077,964	1,077,964	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	1,077,964	1,077,964	1,235,401	157,438

KITSAP COUNTY, WASHINGTON

238 KC LTGO 2015 Refunding Bonds

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	19,495	19,495	19,496	1
Total Revenues	<u>19,495</u>	<u>19,495</u>	<u>19,496</u>	<u>1</u>
Expenditures				
Current				
Debt Service				
Principal	1,583,125	1,583,125	1,560,000	23,125
Interest & Other Charges	594,275	594,275	617,400	(23,125)
Total Expenditures	<u>2,177,400</u>	<u>2,177,400</u>	<u>2,177,400</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(2,157,905)</u>	<u>(2,157,905)</u>	<u>(2,157,904)</u>	<u>1</u>
Other Financing Sources (Uses)				
Transfers In	2,157,905	2,157,905	2,157,904	(1)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>2,157,905</u>	<u>2,157,905</u>	<u>2,157,904</u>	<u>(1)</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>
Fund Balances, Beginning	4	4	4	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>4</u>	<u>4</u>	<u>4</u>	<u>0</u>

KITSAP COUNTY, WASHINGTON

286 LTGO Bond Fund 2002A-PFD

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	839,882	839,882	178,618	(661,264)
Investment Earnings	-	-	3,735	3,735
Total Revenues	<u>839,882</u>	<u>839,882</u>	<u>182,353</u>	<u>(657,529)</u>
Expenditures				
Current				
Debt Service				
Principal	-	660,000	660,000	-
Interest & Other Charges	-	179,882	179,881	1
Total Expenditures	<u>-</u>	<u>839,882</u>	<u>839,881</u>	<u>1</u>
Excess (Deficiency) of Revenues over Expenditures	<u>839,882</u>	<u>-</u>	<u>(657,528)</u>	<u>(657,528)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	(839,882)	-	-	-
Total Other Financing Sources (Uses)	<u>(839,882)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>(657,528)</u>	<u>(657,528)</u>
Fund Balances, Beginning	5,231,735	5,231,735	5,231,735	-
Prior Period Adjustments	-	-	-	-
Fund Balances, Ending	<u>5,231,735</u>	<u>5,231,735</u>	<u>4,574,207</u>	<u>(657,528)</u>

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Component Unit

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KITSAP COUNTY, WASHINGTON

Component Unit

The County has one discretely presented Component Unit, the Public Facilities District (PFD). The PFD fund statements are presented on the following pages.

KITSAP COUNTY, WASHINGTON

Combining Statement of Net Position

Component Unit - Public Facilities District

December 31, 2020

	PFD Operations 968	PFD Regional Center Cap 977	Total
ASSETS			
Current assets:			
Cash and Cash equivalents	\$ 15,405	\$ 718,283	\$ 733,688
Deposits with Fiscal Agents	-	250,000	250,000
Investments	-	2,655,774	2,655,774
Total current assets	\$ 15,405	\$ 3,624,058	3,639,462
Total assets			
Deferred outflows	-	-	-
LIABILITIES			
Other Liabilities	\$ -	\$ 685,000	\$ 685,000
Notes and Contracts	-	3,815,000	3,815,000
Total liabilities	-	4,500,000	4,500,000
Deferred inflows	-	-	-
NET POSITION			
Net investment in capital assets	-	-	-
Unrestricted	15,405	(875,942)	(860,538)
Total net position	\$ 15,405	\$ (875,942)	\$ (860,538)

-

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Net Position
 Component Unit - Public Facilities District
 For the Year Ended December 31, 2020

	PFD Operations 968	PFD Regional Center Cap 977	Total
REVENUES:			
Retail sales & use taxes	\$ -	\$ 1,839,423	\$ 1,839,423
Intergovernmental	-	-	-
Interest earnings	-	32,317	32,317
Miscellaneous	-	-	-
Total revenues	-	1,871,739	1,871,739
EXPENDITURES:			
Current:			
Physical environment	\$ 165,395	\$ 459,081	\$ 624,476
Capital outlay	-	71,946	71,946
Total expenditures	165,395	531,027	696,422
Excess(deficiency) of revenues over expenditures	(165,395)	1,340,712	1,175,317
OTHER FINANCING SOURCES (USES):			
Transfers out	-	(180,800)	(180,800)
Transfers in	180,800	-	180,800
Total other financing sources & uses	180,800	(180,800)	-
Change in Net Position	15,405	1,159,912	1,175,317
Net Positon - beginning	-	(2,035,855)	(2,035,855)
Net Position - ending	\$ 15,405	\$ (875,943)	\$ (860,538)

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Internal Service Funds

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Internal Service Funds

Internal Service Funds are used by Kitsap County to account for the cost of goods and services provided by an internal service fund to county departments and governmental agencies on a cost-reimbursement basis.

The county maintains the following internal service funds:

Equipment Rental and Revolving Fund – A fund used to maintain the county's vehicle fleet and equipment rental operations. Vehicles and equipment are rented to other county departments and governmental agencies.

Building Repair and Replacement Fund – This fund accounts for maintenance and repair of county buildings.

Employer Benefits Fund – A fund used to manage the activities of the county's self-funded employee welfare benefit plans. The fund manages employer medical, dental, vision, life, accidental death and dismemberment, and long-term disability benefit programs.

Self Insurance Fund – A fund used to maintain the county's property and casualty, and workers compensation insurance programs. The fund also manages the county's unemployment risk.

Elections Fund – This fund manages all elections activity within the county, including federal state and local elections.

Information Services Fund – This fund maintains and manages the county's computer equipment and software, enterprise-wide technology, information and communication systems, and provides project management services.

KITSAP COUNTY, WASHINGTON

Page 1 of 2

Combining Statement of Net Position
Internal Service Funds
December 31, 2020

	<u>Equipment Rental and Revolving</u>	<u>Building Repair and Replacement</u>	<u>Employer Benefits</u>	<u>Self Insurance</u>
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ 28,121,127	\$ 1,902,242	\$ 6,839,441	\$ 9,802,972
Receivables, net				
Accounts	-	-	-	-
Due from other funds	870,509	-	3,101	32,066
Due from other governments	-	-	-	-
Inventories	2,582,707	-	-	-
Prepayments	-	-	-	240,628
Total current assets	<u>\$ 31,574,343</u>	<u>\$ 1,902,242</u>	<u>\$ 6,842,542</u>	<u>\$ 10,075,666</u>
Noncurrent assets:				
Capital assets				
Land	-	-	-	-
Buildings	-	-	-	-
Improvements & other buildings	1,659,927	1,442,251	-	-
Machinery and equipment	37,524,585	6,812	-	-
Construction in progress	164,399	-	-	-
Less accumulated depreciation	(22,631,145)	(256,257)	-	-
Total noncurrent assets	<u>16,717,765</u>	<u>1,192,807</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 48,292,108</u>	<u>\$ 3,095,049</u>	<u>\$ 6,842,542</u>	<u>\$ 10,075,666</u>
DEFERRED OUTFLOWS				
Deferred outflows related to pensions (Note 6, 10, 15)	130,917	-	-	59,561
Total deferred outflows	<u>130,917</u>	<u>-</u>	<u>-</u>	<u>59,561</u>
Total assets and deferred outflows	<u>\$ 48,423,025</u>	<u>\$ 3,095,049</u>	<u>\$ 6,842,542</u>	<u>\$ 10,135,228</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 487,486	21,878	\$ 10,806	\$ 28,573
Due to other funds	75,754	-	6,301	1,553
Due to other governments	-	-	-	-
Other liabilities	33,716	-	554,268	8,815,705
Debt interest payable	-	-	-	-
Other liabilities, current (Note 10)	11,529	-	584	5,250
Total current liabilities	<u>\$ 608,485</u>	<u>\$ 21,878</u>	<u>\$ 571,959</u>	<u>\$ 8,851,080</u>
Noncurrent liabilities:				
Net pension liability	341,397	-	-	155,320
Other noncurrent liabilities (Note 10)	103,758	-	5,256	47,248
Total noncurrent liabilities	<u>445,155</u>	<u>-</u>	<u>5,256</u>	<u>202,568</u>
Total liabilities	<u>\$ 1,053,639</u>	<u>\$ 21,878</u>	<u>\$ 577,215</u>	<u>\$ 9,053,649</u>
DEFERRED INFLOWS				
Deferred inflows related to pensions (Note 6, 10, 15)	146,471	-	-	66,638
Other deferred inflows (Note 15)	-	-	-	-
Total deferred inflows	<u>146,471</u>	<u>-</u>	<u>-</u>	<u>66,638</u>
Total liabilities and deferred inflows	<u>\$ 1,200,110</u>	<u>\$ 21,878</u>	<u>\$ 577,215</u>	<u>\$ 9,120,286</u>
NET POSITION				
Net investment in capital assets	\$ 16,717,765	\$ 1,192,807	\$ -	\$ -
Restricted for debt service	-	-	-	-
Unrestricted	30,505,150	1,880,364	6,265,326	1,014,942
Total net position	<u>\$ 47,222,915</u>	<u>\$ 3,073,171</u>	<u>\$ 6,265,326</u>	<u>\$ 1,014,942</u>

<u>Elections</u>	<u>Information Services</u>	<u>Total</u>
\$ 200	\$ 4,916,693	\$ 51,582,674
-	-	-
4,748	29,159	939,584
182,845	-	182,845
-	-	2,582,707
-	-	240,628
<u>\$ 187,794</u>	<u>\$ 4,945,852</u>	<u>\$ 55,528,438</u>
-	-	-
-	-	-
-	-	3,102,178
69,278	1,948,873	39,549,548
-	-	164,399
<u>(69,278)</u>	<u>(1,532,349)</u>	<u>(24,489,028)</u>
-	416,525	18,327,097
<u>\$ 187,794</u>	<u>\$ 5,362,377</u>	<u>\$ 73,855,536</u>
78,201	411,357	680,036
<u>78,201</u>	<u>411,357</u>	<u>680,036</u>
<u>\$ 265,994</u>	<u>\$ 5,773,734</u>	<u>\$ 74,535,572</u>
\$ 1,958	\$ 443,726	\$ 994,427
2,176	27,327	113,111
3,418	-	3,418
197,320	120,128	9,721,138
-	-	-
6,718	35,622	59,702
<u>\$ 211,591</u>	<u>\$ 626,803</u>	<u>\$ 10,891,796</u>
203,926	1,072,709	1,773,351
60,463	320,596	537,321
<u>264,389</u>	<u>1,393,304</u>	<u>2,310,672</u>
<u>\$ 475,979</u>	<u>\$ 2,020,107</u>	<u>\$ 13,202,468</u>
87,491	460,229	760,829
-	-	-
<u>87,491</u>	<u>460,229</u>	<u>760,829</u>
<u>\$ 563,471</u>	<u>\$ 2,480,337</u>	<u>\$ 13,963,297</u>
\$ -	\$ 416,525	\$ 18,327,097
-	-	-
<u>(297,477)</u>	<u>2,876,873</u>	<u>42,245,177</u>
<u>\$ (297,477)</u>	<u>\$ 3,293,398</u>	<u>\$ 60,572,275</u>

KITSAP COUNTY, WASHINGTON

Page 1 of 2

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets

Internal Service Funds

For the Year Ended December 31, 2020

	<u>Equipment Rental and Revolving</u>	<u>Building Repair and Replacement</u>	<u>Employer Benefits</u>	<u>Self Insurance</u>
Operating Revenues:				
Charges for Services	\$ 11,789,849	\$ -	\$ 19,811,856	\$ 3,865,270
Miscellaneous Revenues	8,752	-	303,723	181
Total Operating Revenues	<u>\$ 11,798,602</u>	<u>\$ -</u>	<u>\$ 20,115,579</u>	<u>\$ 3,865,451</u>
Operating Expenses:				
Personal Services	\$ 1,366,729	\$ -	\$ 440,399	\$ 1,651,594
Contractual Services	142,440	-	16,738,076	801,722
Utilities	19,661	-	-	262
Repair and Maintenance	271,685	184,566	-	5,000
Other Supplies and Expenses	4,012,904	22,592	79,769	420,714
Insurance Claims and Expenses	7,924	-	886,547	1,375,398
Depreciation	4,725,064	72,794	-	-
Total Operating Expenses	<u>\$ 10,546,408</u>	<u>\$ 279,952</u>	<u>\$ 18,144,791</u>	<u>\$ 4,254,690</u>
Operating Income	<u>\$ 1,252,194</u>	<u>\$ (279,952)</u>	<u>\$ 1,970,788</u>	<u>\$ (389,239)</u>
Nonoperating Revenues (Expenses)				
Interest Revenue	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue	117,942	-	-	-
Interest Expense	-	-	-	-
Miscellaneous Expense	-	-	-	-
Total Nonoperating Revenue (Expense)	<u>\$ 117,942</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Nonoperating Revenue (Expense)				
Before Contributions and Transfers	<u>\$ 1,370,136</u>	<u>\$ (279,952)</u>	<u>\$ 1,970,788</u>	<u>\$ (389,239)</u>
Capital Contributions	\$ 489,854	\$ -	\$ -	\$ -
Transfers In	-	450,000	-	-
Transfers Out	(17,453)	-	-	-
Change in Net Position	<u>\$ 1,842,537</u>	<u>\$ 170,048</u>	<u>\$ 1,970,788</u>	<u>\$ (389,239)</u>
Total Net Position, Beginning	\$ 45,380,378	\$ 2,903,122	\$ 4,294,538	\$ 1,404,181
Prior Period Adjustments	-	-	-	-
Total Net Position, Ending	<u>\$ 47,222,915</u>	<u>\$ 3,073,171</u>	<u>\$ 6,265,326</u>	<u>\$ 1,014,942</u>

<u>Elections</u>	<u>Information Services</u>	<u>Total</u>
\$ 2,367,521	\$ 9,152,172	\$ 46,986,669
51	-	312,707
<u>\$ 2,367,572</u>	<u>\$ 9,152,172</u>	<u>\$ 47,299,376</u>
\$ 1,201,441	\$ 4,423,045	\$ 9,083,208
178,044	1,662,858	19,523,141
-	510	20,433
33,014	1,465,675	1,959,940
907,510	1,524,105	6,967,594
2,075	4,914	2,276,858
-	181,251	4,979,109
<u>\$ 2,322,084</u>	<u>\$ 9,262,358</u>	<u>\$ 44,810,283</u>
<u>\$ 45,489</u>	<u>\$ (110,186)</u>	<u>\$ 2,489,093</u>
\$ -	\$ -	\$ -
-	-	117,942
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 117,942</u>
<u>\$ 45,489</u>	<u>\$ (110,186)</u>	<u>\$ 2,607,035</u>
\$ -	\$ -	\$ 489,854
-	327,250	777,250
-	-	(17,453)
<u>\$ 45,489</u>	<u>\$ 217,064</u>	<u>\$ 3,856,686</u>
\$ (342,965)	\$ 3,076,334	\$ 56,715,588
-	-	-
<u>\$ (297,477)</u>	<u>\$ 3,293,398</u>	<u>\$ 60,572,275</u>

KITSAP COUNTY, WASHINGTON

Page 1 of 2

Statement of Cash Flows

Internal Service Funds

For the Year Ended December 31, 2020

	<u>Equipment Rental and Revolving</u>	<u>Building Repair and Replacement</u>	<u>Employer Benefits</u>	<u>Self Insurance</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 11,712,098	\$ -	\$ 20,515,286	\$ 3,833,384
Payments to suppliers	(4,672,520)	(419,603)	(17,234,310)	(2,730,455)
Payments to employees	(1,465,480)	-	(455,437)	(1,685,677)
Net cash provided by operating activities	<u>\$ 5,574,097</u>	<u>\$ (419,603)</u>	<u>\$ 2,825,539</u>	<u>\$ (582,748)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Operating grants received	\$ -	\$ -	\$ -	\$ -
Transfers in	-	450,000	-	-
Transfers out	(17,453)	-	-	-
Net cash provided by noncapital financing activities	<u>\$ (17,453)</u>	<u>\$ 450,000</u>	<u>\$ -</u>	<u>\$ -</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	\$ -	\$ -	\$ -	\$ -
Proceeds from sales of bonds	-	-	-	-
Proceeds from sales of capital assets	156,555	-	-	-
Purchases of capital assets	(3,584,636)	-	-	-
Principal paid on capital debt	-	-	-	-
Interest paid on capital debt	-	-	-	-
Net cash from related financing activities	<u>\$ (3,428,081)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sales & maturities of investments	\$ -	\$ -	\$ -	\$ -
Purchases of investments	-	-	-	-
Interest and dividends	-	-	-	-
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash & cash equivalents	<u>2,128,563</u>	<u>30,397</u>	<u>2,825,539</u>	<u>(582,748)</u>
Balances - beginning of the year	25,992,564	1,871,845	4,013,902	10,385,719
Balances - end of the year	<u>\$ 28,121,127</u>	<u>\$ 1,902,242</u>	<u>\$ 6,839,441</u>	<u>\$ 9,802,972</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities				
Operating income (loss)	\$ 1,252,194	\$ (279,952)	\$ 1,970,788	\$ (389,239)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	4,725,064	72,794	-	-
Changes in assets and liabilities:				
Receivables, net	-	-	402,808	-
Due from other funds	(86,503)	-	(3,101)	(32,066)
Due from other governments	-	-	-	-
Inventories	(492,986)	-	-	-
Prepayments	-	-	-	(50,674)
Deferred outflows	20,076	-	-	(14,746)
Accounts payable	299,190	(212,445)	6,853	(78,277)
Due to other funds	(7,301)	-	6,295	(21,699)
Due to other governments	-	-	-	-
Accrued expenses	(16,809)	-	456,934	23,291
Employee benefits	1,927	-	(15,038)	4,783
Net pension liability	(9,456)	-	-	13,464
Deferred inflows	(111,298)	-	-	(37,583)
Net cash provided by operating activities	<u>5,574,097</u>	<u>(419,603)</u>	<u>2,825,539</u>	<u>(582,748)</u>
Noncash capital, financing and investing activities				
Contribution of capital assets	\$ 489,854	-	-	-

<u>Elections</u>	<u>Information Services</u>	<u>Total</u>
\$ 2,697,204	\$ 9,123,013	\$ 47,880,986
(1,501,238)	(4,631,746)	(31,189,873)
(1,248,753)	(4,846,532)	(9,701,880)
<u>\$ (52,787)</u>	<u>\$ (355,265)</u>	<u>\$ 6,989,233</u>

\$ -	\$ -	\$ -
-	327,250	777,250
-	-	(17,453)
<u>\$ -</u>	<u>\$ 327,250</u>	<u>\$ 759,797</u>

\$ -	\$ -	\$ -
-	-	-
-	-	156,555
-	(70,393)	(3,655,028)
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ (70,393)</u>	<u>\$ (3,498,473)</u>

\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
(52,787)	(98,408)	4,250,556
52,987	5,015,101	47,332,118
<u>\$ 200</u>	<u>\$ 4,916,693</u>	<u>\$ 51,582,674</u>

<u>\$ 45,489</u>	<u>\$ (110,186)</u>	<u>\$ 2,489,093</u>
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-	181,251	4,979,109
-	-	402,808
(4,748)	(29,159)	(155,578)
334,380	-	334,380
-	-	(492,986)
-	-	(50,674)
(17,756)	(56,599)	(69,025)
1,534	14,976	31,831
(60,712)	27,250	(56,167)
(11,264)	-	(11,264)
(310,153)	(15,910)	137,353
10,928	48,124	50,724
12,594	(50,228)	(33,627)
(53,079)	(364,784)	(566,744)
<u>(52,787)</u>	<u>(355,265)</u>	<u>6,989,233</u>

-	-	\$ 489,854
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Fiduciary Funds

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Fiduciary Funds

Fiduciary Funds are used to account for assets held by Kitsap County as an agent or trustee. Assets held for other governmental entities and custodial units may be invested in Kitsap County's Investment Pool. Assets held for private parties for the Court's expendable trust funds are held separate and apart from Kitsap County's Investment Pool.

Kitsap County reports the following categories of fiduciary funds, in accordance with GASB Statement No. 84, *Fiduciary Activities*.

The Statement of Fiduciary Net Position and the Statement of Changes in Fiduciary Net Position are reported with the Basic Financial Statements on pages 50 and 51. The Combining Statement of Fiduciary Net Position and the Combining Statement of Changes in Fiduciary net Position are presented on the following pages. The combining statements provide more detailed information about fiduciary activities.

Investment Trust Funds are used to account for the external portion of monies held in the Kitsap County Investment Pool. Cash and investments held for separate legal entities that are not part of Kitsap County are reported in these funds.

Private Purpose Trust Funds are those monies that are held in trust for private parties and represent amounts on deposit in connection with activities and arrangements with the County Courts.

Custodial Funds are used to account for fiduciary activities that are not reported in Investment Trust Funds or Private Purpose Trust Funds and are not held for external pool participants.

KITSAP COUNTY, WASHINGTON

Page 1 of 4

**Combining Statement of Fiduciary Net Position
December 31, 2020**

	Investment Trust Funds			
	State School	School Districts	Public Utility Districts	Recreation Districts
ASSETS				
Cash and cash equivalents				
Cash and Pooled Investments	\$ 464,569	\$ 197,095,743	\$ 4,460,804	\$ 4,482,801
Cash and Investments in Trust	-	7,118,911	-	-
Receivables				
Taxes Receivable	2,205,376	709,972	63,334	108,364
Other Current Receivables	-	-	-	-
Due from Other Governments	-	-	-	-
Total Assets	<u>\$ 2,669,945</u>	<u>\$ 204,924,625</u>	<u>\$ 4,524,138</u>	<u>\$ 4,591,165</u>
LIABILITIES				
Warrants Payable	-	12,421,135	271,036	74,729
Accounts Payable and Other Liabilities	-	-	-	6,033
Due to Other Governments	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ 12,421,135</u>	<u>\$ 271,036</u>	<u>\$ 80,762</u>
DEFERRED INFLOWS				
Property taxes	\$ 2,205,376	\$ 709,972	\$ 63,334	\$ 108,364
Total Deferred Inflows	<u>\$ 2,205,376</u>	<u>\$ 709,972</u>	<u>\$ 63,334</u>	<u>\$ 108,364</u>
Total Liabilities and Deferred Inflows	<u>\$ 2,205,376</u>	<u>\$ 13,131,107</u>	<u>\$ 334,370</u>	<u>\$ 189,126</u>
NET POSITION				
Restricted for:				
Pool Participants	\$ 464,569	\$ 191,793,518	\$ 4,189,768	\$ 4,402,039
Individuals and Other Governments	-	-	-	-
Total Net Position	<u>\$ 464,569</u>	<u>\$ 191,793,518</u>	<u>\$ 4,189,768</u>	<u>\$ 4,402,039</u>

Investment Trust Funds						
Public Health District	Library Districts	Cities	Ports	Water Districts	Fire Districts	Sewer Districts
\$ 4,215,855	\$ 7,957,324	\$ 46,407,809	\$ 6,634,068	\$ 25,936,236	\$ 95,871,229	\$ 16,341,072
-	-	-	-	-	-	-
-	373,751	664,115	179,435	-	1,453,914	-
-	-	36,795	-	1,835	-	6,809,890
208,893	-	-	-	-	-	-
<u>\$ 4,424,749</u>	<u>\$ 8,331,075</u>	<u>\$ 47,108,719</u>	<u>\$ 6,813,503</u>	<u>\$ 25,938,071</u>	<u>\$ 97,325,143</u>	<u>\$ 23,150,962</u>
-	-	-	86,337	2,437	765,324	-
149,303	111,128	30,063	249	-	315,874	60
115,000	-	5,146,542	-	-	-	-
<u>\$ 264,303</u>	<u>\$ 111,128</u>	<u>\$ 5,176,605</u>	<u>\$ 86,587</u>	<u>\$ 2,437</u>	<u>\$ 1,081,198</u>	<u>\$ 60</u>
<u>\$ -</u>	<u>\$ 373,751</u>	<u>\$ 664,115</u>	<u>\$ 179,435</u>	<u>\$ -</u>	<u>\$ 1,453,914</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ 373,751</u>	<u>\$ 664,115</u>	<u>\$ 179,435</u>	<u>\$ -</u>	<u>\$ 1,453,914</u>	<u>\$ -</u>
<u>\$ 264,303</u>	<u>\$ 484,879</u>	<u>\$ 5,840,720</u>	<u>\$ 266,021</u>	<u>\$ 2,437</u>	<u>\$ 2,535,112</u>	<u>\$ 60</u>
\$ 4,160,446	\$ 7,846,196	\$ 41,267,998	\$ 6,547,482	\$ 25,935,633	\$ 94,790,031	\$ 23,150,902
-	-	-	-	-	-	-
<u>\$ 4,160,446</u>	<u>\$ 7,846,196</u>	<u>\$ 41,267,998</u>	<u>\$ 6,547,482</u>	<u>\$ 25,935,633</u>	<u>\$ 94,790,031</u>	<u>\$ 23,150,902</u>

KITSAP COUNTY, WASHINGTON

Page 3 of 4

Combining Statement of Fiduciary Net Position December 31, 2020

	Investment Trust Funds			Private Purpose Trust Funds
	Public Transport District	Public Authority	Jointly Governed Organization	Private Purpose Trust Funds
ASSETS				
Cash and Pooled Investments	\$ 70,023,594	\$ 5,126,528	\$ 99,461	\$ 18,270
Cash and Investments in Trust	-	-	-	-
Taxes Receivable	-	-	-	-
Other Current Receivables	-	-	-	-
Due from Other Governments	-	-	-	-
Total Assets	<u>\$ 70,023,594</u>	<u>\$ 5,126,528</u>	<u>\$ 99,461</u>	<u>\$ 18,270</u>
LIABILITIES				
Warrants Payable	685,544	254,577	27,127	-
Accounts Payable and Other Liabilities	-	-	-	-
Due to Other Governments	-	-	-	-
Total Liabilities	<u>\$ 685,544</u>	<u>\$ 254,577</u>	<u>\$ 27,127</u>	<u>\$ -</u>
DEFERRED INFLOWS				
Property taxes	\$ -	\$ -	\$ -	\$ -
Total Deferred Inflows	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities and Deferred Inflows	<u>\$ 685,544</u>	<u>\$ 254,577</u>	<u>\$ 27,127</u>	<u>\$ -</u>
NET POSITION				
Restricted for:				
Pool Participants	\$ 69,338,050	\$ 4,871,952	\$ 72,334	\$ -
Individuals and Other Governments	-	-	-	18,270
Total Net Position	<u>\$ 69,338,050</u>	<u>\$ 4,871,952</u>	<u>\$ 72,334</u>	<u>\$ 18,270</u>

Custodial Funds

<u>Custodial Funds</u>	<u>Totals 2020</u>
\$ 3,792,626	\$ 488,927,988
-	7,118,911
-	5,758,261
4,144	6,852,664
-	208,893
<u>\$ 3,796,770</u>	<u>\$ 508,866,717</u>
-	14,588,246
28,175	640,885
904,246	6,165,789
<u>\$ 932,421</u>	<u>\$ 21,394,920</u>
<u>\$ -</u>	<u>\$ 5,758,261</u>
<u>\$ -</u>	<u>\$ 5,758,261</u>
<u>\$ 932,421</u>	<u>\$ 27,153,180</u>
\$ -	\$ 478,830,918
2,864,349	2,882,618
<u>\$ 2,864,349</u>	<u>\$ 481,713,536</u>

KITSAP COUNTY, WASHINGTON

Page 1 of 4

Combining Statement of Changes in Fiduciary Net Position For the Year Ended December 31, 2020

	Investment Trust Funds			
	State School	School Districts	Public Utility Districts	Recreation Districts
Additions:				
Contributions				
Taxes Collected	\$ 124,448,762	\$ 119,376,442	\$ 2,518,964	\$ 6,314,189
Additions by Participants	125,118	561,186,967	21,803,843	2,159,391
Trust Revenues	-	882,871	-	-
Total Contributions	<u>\$ 124,573,879</u>	<u>\$ 681,446,280</u>	<u>\$ 24,322,807</u>	<u>\$ 8,473,580</u>
Investment Income				
Net Increase (Decrease) in Fair Value of Investments	\$ -	\$ 522,337	\$ 9,051	\$ 7,900
Interest, Dividends & Other	-	1,568,991	105,024	21,524
Total Investment Income	<u>-</u>	<u>2,091,328</u>	<u>114,075</u>	<u>29,424</u>
Total Additions	\$ 124,573,879	\$ 683,537,608	\$ 24,436,882	\$ 8,503,004
Deductions:				
Distributions	<u>\$ 124,536,170</u>	<u>\$ 675,957,542</u>	<u>\$ 25,548,552</u>	<u>\$ 8,166,189</u>
Total Deductions	<u>124,536,170</u>	<u>675,957,542</u>	<u>25,548,552</u>	<u>8,166,189</u>
Increase (decrease) in Net position	\$ 37,709	\$ 7,580,067	\$ (1,111,670)	\$ 336,815
Net Position as of January 1, 2020	\$ 426,860	\$ 196,634,587	\$ 5,572,474	\$ 4,145,986
Cumulative effect of change in accounting principle	-	(12,421,135)	(271,036)	(80,762)
Net position as of January 1, 2020 - Restated	<u>\$ 426,860</u>	<u>\$ 184,213,452</u>	<u>\$ 5,301,439</u>	<u>\$ 4,065,224</u>
Net Position as of December 31, 2020	<u>\$ 464,569</u>	<u>\$ 191,793,518</u>	<u>\$ 4,189,768</u>	<u>\$ 4,402,039</u>

Investment Trust Funds						
Public Health District	Library Districts	Cities	Ports	Water Districts	Fire Districts	Sewer Districts
\$ -	\$ 15,543,586	\$ 33,108,119	\$ 5,892,752	\$ -	\$ 66,208,425	\$ -
12,037,741	313,630	2,380,727	5,163,721	26,118,529	45,455,301	11,942,264
-	-	-	-	-	-	-
<u>\$ 12,037,741</u>	<u>\$ 15,857,216</u>	<u>\$ 35,488,846</u>	<u>\$ 11,056,473</u>	<u>\$ 26,118,529</u>	<u>\$ 111,663,726</u>	<u>\$ 11,942,264</u>
\$ 12,237	\$ 21,012	\$ 135,905	\$ 14,201	\$ 73,235	\$ 278,243	\$ 46,581
40,081	47,695	314,245	47,588	172,203	494,232	120,724
<u>52,319</u>	<u>68,706</u>	<u>450,150</u>	<u>61,789</u>	<u>245,438</u>	<u>772,475</u>	<u>167,304</u>
\$ 12,090,060	\$ 15,925,922	\$ 35,938,996	\$ 11,118,262	\$ 26,363,967	\$ 112,436,200	\$ 12,109,568
\$ 12,110,443	\$ 15,395,043	\$ 25,493,386	\$ 11,789,766	\$ 15,550,275	\$ 76,904,899	\$ 10,899,122
<u>12,110,443</u>	<u>15,395,043</u>	<u>25,493,386</u>	<u>11,789,766</u>	<u>15,550,275</u>	<u>76,904,899</u>	<u>10,899,122</u>
\$ (20,383)	\$ 530,879	\$ 10,445,610	\$ (671,503)	\$ 10,813,692	\$ 35,531,301	\$ 1,210,447
\$ 4,236,239	\$ 7,426,445	\$ 352,608	\$ 7,305,571	\$ 15,122,543	\$ 60,339,927	\$ 15,130,625
<u>(55,409)</u>	<u>(111,128)</u>	<u>30,469,781</u>	<u>(86,587)</u>	<u>(602)</u>	<u>(1,081,198)</u>	<u>6,809,830</u>
<u>\$ 4,180,829</u>	<u>\$ 7,315,317</u>	<u>\$ 30,822,389</u>	<u>\$ 7,218,985</u>	<u>\$ 15,121,941</u>	<u>\$ 59,258,730</u>	<u>\$ 21,940,456</u>
<u>\$ 4,160,446</u>	<u>\$ 7,846,196</u>	<u>\$ 41,267,998</u>	<u>\$ 6,547,482</u>	<u>\$ 25,935,633</u>	<u>\$ 94,790,031</u>	<u>\$ 23,150,902</u>

KITSAP COUNTY, WASHINGTON

Page 3 of 4

Combining Statement of Changes in Fiduciary Net Position For the Year Ended December 31, 2020

	Investment Trust Funds			Private Purpose Trust Funds
	Public Transport District	Public Authority	Jointly Governed Organization	Private Purpose Trust Funds
Additions:				
Contributions				
Taxes Collected	\$ -	\$ -	\$ -	\$ -
Additions by Participants	94,009,648	12,177,121	204,791	-
Trust Revenues	-	-	-	-
Total Contributions	<u>\$ 94,009,648</u>	<u>\$ 12,177,121</u>	<u>\$ 204,791</u>	<u>\$ -</u>
Investment Income				
Net Increase (Decrease) in Fair Value of Investments	\$ 164,975	\$ 9,460	\$ -	\$ -
Interest, Dividends & Other	369,493	23,980	-	19
Total Investment Income	<u>534,469</u>	<u>33,439</u>	<u>-</u>	<u>19</u>
Total Additions	\$ 94,544,116	\$ 12,210,561	\$ 204,791	\$ 19
Deductions:				
Distributions to Participants	\$ 78,495,925	\$ 12,072,938	\$ 211,965	\$ 41,516
Total Deductions	<u>78,495,925</u>	<u>12,072,938</u>	<u>211,965</u>	<u>41,516</u>
Increase (decrease) in Net Position	\$ 16,048,191	\$ 137,623	\$ (7,174)	\$ (41,497)
Net Position as of January 1, 2020	\$ 53,975,403	\$ 4,988,905	\$ 106,635	\$ 3,596,013
Cumulative effect of change in accounting principle	<u>(685,544)</u>	<u>(254,577)</u>	<u>(27,127)</u>	<u>(3,536,246)</u>
Net position as of January 1, 2020 - Restated	<u>\$ 53,289,858</u>	<u>\$ 4,734,329</u>	<u>\$ 79,508</u>	<u>\$ 59,767</u>
Net Position as of December 31, 2020	<u>\$ 69,338,050</u>	<u>\$ 4,871,952</u>	<u>\$ 72,334</u>	<u>\$ 18,270</u>

Custodial Funds

Custodial Funds	Totals 2020
\$ 76,139	\$ 373,487,377
10,359,277	805,438,070
-	882,871
<u>\$ 10,435,416</u>	<u>\$ 1,179,808,318</u>
\$ 24	\$ 1,295,161
2,060	3,327,858
<u>2,085</u>	<u>4,623,019</u>
\$ 10,437,500	\$ 1,184,431,337
\$ 11,429,415	\$ 1,104,603,147
<u>11,429,415</u>	<u>1,104,603,147</u>
\$ (991,915)	\$ 79,828,190
97,759	\$ 379,458,580
<u>3,758,505</u>	<u>\$ 22,426,766</u>
\$ 3,856,263	\$ 401,885,346
<u>\$ 2,864,348</u>	<u>\$ 481,713,536</u>

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Statistical Section

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Statistical Section

The section of Kitsap County's Comprehensive Annual Financial Report presents detailed historical information and statistics to augment the information presented in the financial statements, note disclosures and required supplementary information.

This information is presented in a series of tables in the following categories and is designed to enhance the user's understanding of the county's overall financial health and condition.

Financial Trends (1 – 4)

Information to help the user gain a better understanding of how the county's financial position has changed over time.

Revenue Capacity (5 – 8)

Information to help the user assess and understand the factors that affect the county's ability to generate its own revenues, specifically its most significant revenue source, property taxes.

Debt Capacity (9 – 13)

Information to assist the user in understanding and assessing the county's debt burden and its ability to issue additional debt.

Demographic and Economic (14 – 15)

Information to help the user understand the socioeconomic environment within which the county operates. This information also allows the user to compare the county's performance with other similar governments.

Operating (16 – 18)

Information about the county's operations and resources that help provide the user with the ability to understand and assess the county's economic condition, operations and activities.

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KITSAP COUNTY, WASHINGTON

Table 1

Net Position by Component Last Ten Fiscal Years

(amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental activities										
Net investment in capital assets	\$ 330,249	\$ 325,882	\$ 319,654	\$ 320,748	\$ 326,360	\$ 335,511	\$ 347,090	\$ 356,325	\$ 360,900	\$ 365,179
Restricted	15,984	13,681	13,022	13,981	12,194	11,707	11,927	11,897	10,195	14,122
Unrestricted	52,207	53,902	86,958	97,403	63,595	65,851	88,553	95,949	110,498	129,892
Total governmental activities net position	<u>\$ 398,440</u>	<u>\$ 393,465</u>	<u>\$ 419,634</u>	<u>\$ 432,132</u>	<u>\$ 402,149</u>	<u>\$ 413,069</u>	<u>\$ 447,571</u>	<u>\$ 464,171</u>	<u>\$ 481,593</u>	<u>\$ 509,193</u>
Business-type activities										
Net investment in capital assets	\$ 53,847	\$ 53,332	\$ 61,483	\$ 80,135	\$ 70,080	\$ 85,810	\$ 96,670	\$ 108,139	\$ 105,742	\$ 92,805
Restricted	3,342	3,342	3,342	4,441	5,222	4,472	4,524	4,601	4,074	3,999
Unrestricted	60,238	62,209	54,738	41,054	51,756	49,834	47,614	58,858	58,575	82,270
Total business-type activities net position	<u>\$ 117,427</u>	<u>\$ 118,883</u>	<u>\$ 119,563</u>	<u>\$ 125,630</u>	<u>\$ 127,059</u>	<u>\$ 140,115</u>	<u>\$ 148,808</u>	<u>\$ 171,598</u>	<u>\$ 168,391</u>	<u>\$ 179,074</u>
Primary government										
Net investment in capital assets	\$ 384,095	\$ 379,215	\$ 381,137	\$ 400,883	\$ 396,440	\$ 421,321	\$ 443,761	\$ 464,463	\$ 466,642	\$ 457,984
Restricted	19,326	17,023	16,375	18,421	17,416	16,179	16,450	16,498	14,269	18,121
Unrestricted	112,446	116,111	141,685	138,458	115,352	115,685	136,167	154,807	169,073	212,162
Total primary government net position	<u>\$ 515,867</u>	<u>\$ 512,349</u>	<u>\$ 539,197</u>	<u>\$ 557,763</u>	<u>\$ 529,208</u>	<u>\$ 553,185</u>	<u>\$ 596,379</u>	<u>\$ 635,769</u>	<u>\$ 649,984</u>	<u>\$ 688,267</u>

KITSAP COUNTY, WASHINGTON

Table 2

Change in Net Position

Last Ten Fiscal Years

(amounts expressed in thousands)

	2010	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses	Table continues on next page - Page 1 of 2									
Governmental Activities:										
General Government	\$ 27,402	\$ 24,934	\$ 19,290	\$ 25,090	\$ 21,904	\$ 23,378	\$ 26,393	\$ 25,226	\$ 26,348	\$ 38,779
Judicial Services	13,506	13,331	13,954	14,063	15,098	15,759	16,267	17,102	17,870	17,303
Public Safety	50,796	49,145	49,931	50,590	52,483	59,463	44,065	50,182	57,509	54,741
Physical Environment	4,588	3,288	3,342	3,493	4,045	3,746	976	1,221	4,404	3,461
Transportation	36,831	38,056	37,842	38,456	40,574	42,458	41,248	42,393	43,372	44,351
Health & Human Services	46,998	43,974	43,858	49,067	52,533	59,966	69,624	81,319	80,891	35,656
Economic Environment	7,698	6,747	6,459	7,004	6,623	7,180	8,612	11,299	8,773	10,182
Culture & Recreation	6,436	6,908	6,494	6,628	7,112	7,402	7,212	7,490	7,739	6,330
Interest on Long-Term Debt	6,445	5,399	4,715	4,359	4,287	3,637	3,359	3,050	2,801	2,470
Total Governmental	\$ 200,700	\$ 191,782	\$ 185,885	\$ 198,752	\$ 204,660	\$ 222,989	\$ 217,755	\$ 239,281	\$ 249,706	\$ 213,275
Business Type Activities										
Solid Waste	13,823	13,637	13,749	14,259	14,907	15,924	16,710	17,446	18,790	17,401
Sewer Utility	14,545	16,613	17,805	16,986	16,930	18,070	20,582	22,098	24,521	22,111
Surface Water	6,150	7,388	7,918	8,060	8,201	8,701	9,491	10,109	10,042	8,853
Total Business Type Activities	\$ 34,518	\$ 37,638	\$ 39,472	\$ 39,306	\$ 40,038	\$ 42,695	\$ 46,784	\$ 49,653	\$ 53,353	\$ 48,365
Total Primary Government Expenses	\$ 235,218	\$ 229,420	\$ 225,357	\$ 238,058	\$ 244,698	\$ 265,685	\$ 264,539	\$ 288,933	\$ 303,059	\$ 261,640
Program Revenues										
Governmental Activities										
Charges for Services										
General Government	\$ 10,581	\$ 8,639	\$ 9,077	\$ 8,743	\$ 9,061	\$ 9,512	\$ 9,289	\$ 10,050	\$ 11,622	\$ 11,507
Judicial Services	4,414	5,007	5,255	4,974	4,701	4,182	3,817	3,868	3,763	2,767
Public Safety	1,289	1,053	868	693	652	1,602	633	1,585	1,598	452
Physical Environment	4,094	4,224	4,361	4,844	5,826	7,087	7,959	8,125	7,142	7,732
Transportation	2,468	3,012	2,401	2,448	2,987	2,668	2,256	2,402	2,468	972
Health & Human Services	203	182	195	167	179	271	554	590	622	2,674
Economic Environment	79	91	100	78	-	-	-	-	-	-
Culture and Recreation	1,006	1,449	1,124	1,076	1,013	1,157	961	775	465	84
Operating Grants	72,055	66,458	66,651	78,453	75,878	87,466	87,778	98,756	97,791	65,578
Capital Grants and Contributions	1,662	2,556	3,035	1,463	6,369	7,259	9,422	2,873	2,999	5,764
Total Governmental Activities	\$ 97,851	\$ 92,671	\$ 93,067	\$ 102,939	\$ 106,665	\$ 121,204	\$ 122,670	\$ 129,024	\$ 128,470	\$ 97,530
Program Revenues										

KITSAP COUNTY, WASHINGTON

Table 2

Change in Net Position

Last Ten Fiscal Years

(amounts expressed in thousands)

	2010	2012	2013	2014	2015	2016	2017	2018	2019	2020
Table continued from previous page - Page 2 of 2										
Business Type Activities										
Charges for Services										
Solid Waste	\$ 12,407	\$ 12,163	\$ 12,632	\$ 13,777	\$ 14,855	\$ 16,068	\$ 17,272	\$ 18,131	\$ 18,841	\$ 19,765
Sewer Utility	14,325	16,029	17,391	19,878	20,670	21,871	21,435	29,157	22,655	22,465
Surface Water	7,493	7,394	7,689	8,311	10,530	9,382	10,289	10,923	11,757	12,281
Golf	-	-	-	-	-	-	-	-	-	-
Operating Grants	608	998	1,161	2,265	1,882	4,948	4,105	11,650	1,447	1,336
Capital Grants and contributions	742	1,925	1,186	903	1,726	3,642	1,690	1,746	1,079	3,305
Total business-type activities	\$ 35,575	\$ 38,509	\$ 40,059	\$ 45,134	\$ 49,664	\$ 55,911	\$ 54,791	\$ 71,607	\$ 55,780	\$ 59,152
program revenues										
Total Primary Government	\$ 133,426	\$ 131,180	\$ 133,126	\$ 148,074	\$ 156,329	\$ 177,115	\$ 177,461	\$ 200,632	\$ 184,250	\$ 156,681
Program Revenues										
Net (Expense)/ Revenue										
Governmental Activities	(102,849)	(99,111)	(92,818)	(95,813)	(97,994)	(101,786)	(95,085)	(110,256)	(121,236)	(115,745)
Business-type activities	1,057	871	587	5,828	9,626	13,216	8,008	21,955	2,427	10,787
Total Primary Government Net Expense	\$ (101,792)	\$ (98,240)	\$ (92,231)	\$ (89,985)	\$ (88,369)	\$ (88,570)	\$ (87,077)	\$ (88,302)	\$ (118,809)	\$ (104,958)
General Revenues and Other Changes in Net Position										
Governmental activities										
Taxes										
Property taxes, levied for general purposes	\$ 54,472	\$ 56,249	\$ 57,360	\$ 58,720	\$ 59,764	\$ 60,221	\$ 61,717	\$ 63,397	\$ 64,593	\$ 68,194
Property taxes, levied for debt service	-	-	-	-	-	-	-	-	-	-
Sales & use taxes	26,498	27,008	27,667	32,383	35,976	39,436	37,377	51,203	50,196	53,425
Other taxes	10,139	11,062	12,288	11,958	13,349	13,918	12,765	12,522	16,174	15,072
Investment earnings	2,183	1,683	1,512	1,541	2,044	2,279	2,844	4,348	5,801	2,918
Miscellaneous	4,763	3,428	3,357	3,741	4,170	4,071	7,335	4,165	4,190	3,464
Special item - gain(loss) transfer of assets to Kitsap 911	-	(2,578)	(1,181)	-	-	(7,212)	-	-	-	-
Extraordinary item - gain(loss) on annexation	(216)	(1,081)	-	-	-	-	-	-	-	-
Special item - gain - Housing Kitsap receivable	-	-	16,090	-	-	-	-	-	-	-
Special item - loss on demolition of building	-	(1,977)	-	-	-	(508)	-	-	-	-
Transfers	382	349	350	378	472	350	395	262	(2,797)	158
Total Governmental activities	\$ 98,221	\$ 94,143	\$ 117,443	\$ 108,722	\$ 115,775	\$ 112,556	\$ 122,433	\$ 135,897	\$ 138,158	\$ 143,231
Business-type activities										
Investment earnings	\$ 816	\$ 649	\$ 442	\$ 346	\$ 393	\$ 496	\$ 655	\$ 1,100	\$ 1,771	\$ 892
Miscellaneous	-	-	-	-	-	-	-	(2.36)	-	-
Transfers	(382)	(349)	(350)	(378)	(472)	(350)	(395)	(262)	2,797	(158)
Total business-type activities	\$ 434	\$ 300	\$ 92	\$ (32)	\$ (79)	\$ 146	\$ 260	\$ 835	\$ 4,569	\$ 734
Total Primary Government	\$ 98,655	\$ 94,443	\$ 117,535	\$ 108,690	\$ 115,696	\$ 112,702	\$ 122,693	\$ 136,732	\$ 142,727	\$ 143,965
Change in Net Position										
Governmental activities	(4,628)	(4,968)	24,625	12,909	17,781	10,771	27,349	25,641	16,923	27,486
Business Type activities	1,491	1,171	679	5,797	9,546	13,362	8,268	22,790	6,996	11,521
Total Primary Government	\$ (3,137)	\$ (3,797)	\$ 25,304	\$ 18,705	\$ 27,327	\$ 24,133	\$ 35,616	\$ 48,431	\$ 23,918	\$ 39,007

KITSAP COUNTY, WASHINGTON

Table 3

Fund Balances of Governmental Funds

Last Ten Fiscal Years

(amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund (1)										
Nonspendable	\$ 440	\$ 443	\$ 418	\$ 387	\$ 376	\$ 365	\$ 474	\$ 465	\$ 481	\$ 447
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	13,233	18,018	18,395	20,589	18,455	20,681	25,807	28,904	27,005	29,469
Total General Fund	<u>\$ 13,673</u>	<u>\$ 18,461</u>	<u>\$ 18,813</u>	<u>\$ 20,976</u>	<u>\$ 18,830</u>	<u>\$ 21,045</u>	<u>\$ 26,281</u>	<u>\$ 29,368</u>	<u>\$ 27,486</u>	<u>\$ 29,916</u>
All Other Governmental Funds										
Nonspendable	\$ 9,785	\$ 9,260	\$ 8,710	\$ 8,150	\$ 7,580	\$ 7,000	\$ 6,610	\$ 5,900	\$ 5,160	\$ 4,500
Restricted	55,836	26,728	29,646	35,920	42,592	48,598	56,422	64,013	61,331	71,796
Committed	1,535	32,334	35,309	37,410	39,811	33,258	36,846	29,623	32,197	32,184
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(413)	-	(268)	(136)	(47)	(6)	(165)	(90)	-	-
Total all other Governmental Funds	<u>\$ 66,743</u>	<u>\$ 68,322</u>	<u>\$ 73,397</u>	<u>\$ 81,345</u>	<u>\$ 89,936</u>	<u>\$ 88,851</u>	<u>\$ 99,713</u>	<u>\$ 99,446</u>	<u>\$ 98,689</u>	<u>\$ 108,480</u>

(1) General Fund's Fund Balance includes fund balances of funds previously classified as Special Revenue funds, that did not meet the Special Revenue fund definition of GASB Statement No. 54. See Note 1. E. 13 for details.

KITSAP COUNTY, WASHINGTON

Table 4

Changes in Fund Balances, Governmental Funds Last Ten Fiscal Years

(amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Table continues on next page - Page 1 of 2										
Revenues										
Property Taxes	\$ 55,249	\$ 56,249	\$ 57,360	\$ 58,720	\$ 59,764	\$ 60,221	\$ 61,717	\$ 63,394	\$ 64,593	\$ 66,219
Retail Sales & Use Taxes	26,995	27,008	27,667	32,383	35,976	39,436	37,377	51,203	50,196	53,425
Other Taxes	9,989	11,062	12,288	11,958	13,349	13,918	12,765	12,524	16,174	15,072
Licenses and Permits	2,415	2,782	2,917	3,315	4,144	5,605	6,167	6,461	5,184	5,863
Intergovernmental	71,212	68,703	69,686	79,916	82,252	94,724	97,200	101,628	100,817	71,342
Charges for Services	14,066	14,605	14,568	14,370	15,528	16,557	15,201	15,811	17,560	18,743
Fines & Forfeits	2,820	3,105	2,660	2,541	2,382	2,181	2,084	2,177	2,145	1,582
Investment Earnings	1,704	1,682	1,512	1,541	2,044	2,279	2,844	4,343	5,801	2,918
Miscellaneous	3,749	3,415	3,343	4,005	4,088	4,070	7,334	4,165	4,190	3,464
Total Revenues	<u>\$ 188,199</u>	<u>\$ 188,611</u>	<u>\$ 192,001</u>	<u>\$ 208,750</u>	<u>\$ 219,528</u>	<u>\$ 238,991</u>	<u>\$ 242,689</u>	<u>\$ 261,705</u>	<u>\$ 266,661</u>	<u>\$ 238,628</u>
Expenditures										
Current:										
General Government	\$ 24,376	\$ 25,254	\$ 25,000	\$ 27,248	\$ 26,888	\$ 28,544	\$ 29,565	\$ 31,089	\$ 32,715	\$ 45,623
Judicial Services	13,854	13,312	13,938	14,045	15,081	15,742	16,250	17,082	17,847	17,257
Public Safety	45,071	44,512	45,200	46,318	51,164	52,186	44,474	53,734	57,961	58,414
Physical Environment	3,044	3,289	3,342	3,493	4,122	3,746	976	1,282	4,404	3,793
Transportation	24,208	25,215	25,193	25,937	28,334	30,644	29,592	30,435	32,909	30,393
Health & Human Services	43,475	43,834	43,718	48,928	52,479	59,826	68,631	81,238	80,825	35,590
Economic Environment	6,518	6,743	6,455	7,000	6,542	7,177	9,554	11,295	8,770	10,179
Culture and Recreation	5,479	5,595	5,266	5,447	5,942	6,094	6,009	6,207	6,416	5,001
Debt Service										
Principal	11,567	9,803	23,057	6,189	6,424	6,695	8,923	7,196	9,840	6,807
Interest and Other Charges	5,275	5,075	4,553	4,359	4,287	3,637	3,329	3,049	2,801	2,609
Capital Outlay	10,379	4,406	6,216	11,267	11,411	20,045	16,105	15,606	7,368	17,660
Total Expenditures	<u>\$ 193,246</u>	<u>\$ 187,038</u>	<u>\$ 201,938</u>	<u>\$ 200,231</u>	<u>\$ 212,675</u>	<u>\$ 234,338</u>	<u>\$ 233,408</u>	<u>\$ 258,212</u>	<u>\$ 261,856</u>	<u>\$ 233,326</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (5,047)</u>	<u>\$ 1,573</u>	<u>\$ (9,937)</u>	<u>\$ 8,518</u>	<u>\$ 6,853</u>	<u>\$ 4,653</u>	<u>\$ 9,281</u>	<u>\$ 3,493</u>	<u>\$ 4,805</u>	<u>\$ 5,302</u>

KITSAP COUNTY, WASHINGTON

Table 4

Changes in Fund Balances, Governmental Funds Last Ten Fiscal Years

(amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Table continued from previous page - Page 2 of 2										
Other Financing Sources (Uses):										
Proceeds from BANS	\$ 640	\$ 492	\$ 220	-	-	-	-	-	-	-
Refunding Bonds Issued	20,422	-	53,278	-	24,509	-	-	-	-	8,596
Premiums on Bonds	869	-	-	-	-	-	-	-	-	-
Payment to Bond Refunding Escrow Agent	(21,363)	-	(37,914)	-	(24,412)	-	-	-	-	(2,625)
Sale of Capital Assets	-	567	117	1,659	104	378	478	9	-	1,436
Transfers In	15,780	17,659	31,582	14,420	16,428	20,802	14,435	19,111	26,217	15,891
Transfers Out	(15,492)	(17,607)	(31,982)	(14,077)	(16,932)	(24,854)	(14,667)	(20,954)	(34,160)	(16,492)
Total Other Financing Sources & Uses	<u>\$ 856</u>	<u>\$ 1,111</u>	<u>\$ 15,301</u>	<u>\$ 2,002</u>	<u>\$ (303)</u>	<u>\$ (3,673)</u>	<u>\$ 245</u>	<u>\$ (1,835)</u>	<u>\$ (7,943)</u>	<u>\$ 6,806</u>
Special Items										
Payment of Assumed Debt	-	-	-	-	-	-	-	-	-	-
Special Item-Sales of Pledged Assets	5,459	3,688	121	-	-	-	-	-	-	-
Total Special Items	<u>5,459</u>	<u>3,688</u>	<u>121</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ 1,268</u>	<u>\$ 6,372</u>	<u>\$ 5,485</u>	<u>\$ 10,521</u>	<u>\$ 6,550</u>	<u>\$ 980</u>	<u>\$ 9,526</u>	<u>\$ 1,659</u>	<u>\$ (3,138)</u>	<u>\$ 12,108</u>
Debt Service as a Percentage of Non-capital Expenditures	<u>9.2%</u>	<u>8.1%</u>	<u>14.1%</u>	<u>5.6%</u>	<u>5.3%</u>	<u>4.8%</u>	<u>5.6%</u>	<u>4.2%</u>	<u>5.0%</u>	<u>4.4%</u>

KITSAP COUNTY, WASHINGTON

Table 5

Assessed and Estimated Actual Value of Taxable Property Last Ten Fiscal Years

(amounts expressed in thousands)

Fiscal Year	REAL PROPERTY		PERSONAL PROPERTY		TOTALS		Ratio of Total Assessed Value To Total Estimated Actual Value	Total Kitsap County Levy Rate per \$1,000
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
2011	\$ 27,707,518	\$ 31,414,420	\$ 443,635	\$ 449,934	\$ 28,151,153	\$ 31,864,354	88.4%	2.50
2012	\$ 26,438,990	\$ 29,773,637	\$ 412,734	\$ 464,790	\$ 26,851,724	\$ 30,238,427	88.8%	2.65
2013	\$ 25,423,782	\$ 27,604,640	\$ 394,485	\$ 428,322	\$ 25,818,267	\$ 28,032,962	92.1%	2.65
2014	\$ 25,194,072	\$ 26,586,892	\$ 406,644	\$ 446,861	\$ 25,600,716	\$ 28,132,655	91.0%	2.90
2015	\$ 26,394,721	\$ 28,049,650	\$ 399,946	\$ 425,022	\$ 26,794,667	\$ 28,474,673	94.1%	2.83
2016	\$ 27,555,323	\$ 30,995,864	\$ 397,422	\$ 447,044	\$ 27,952,754	\$ 31,442,908	88.9%	2.77
2017	\$ 30,533,938	\$ 34,307,796	\$ 394,695	\$ 406,483	\$ 30,928,633	\$ 34,673,355	89.2%	2.77
2018	\$ 33,429,777	\$ 37,519,391	\$ 396,288	\$ 444,768	\$ 33,826,065	\$ 37,964,158	89.1%	2.58
2019	\$ 37,484,257	\$ 41,510,806	\$ 414,430	\$ 423,752	\$ 37,898,687	\$ 41,934,558	90.3%	2.42
2020	\$ 41,351,385	\$ 45,541,173	\$ 431,985	\$ 475,754	\$ 41,783,370	\$ 46,016,927	90.8%	2.21

Source: Kitsap County Assessor

KITSAP COUNTY, WASHINGTON

Table 6

Property Tax Rates - All Overlapping Governments
Per \$1,000 of Assessed Value
Last Ten Years

Fiscal Year	Kitsap County			Other Taxing Districts							Totals
	Kitsap County*	County Roads	Total Kitsap County	School Districts	Fire Districts	Port Districts	Cities	Public Library	Public Utility District	Other*	
2011	1.07	1.43	2.50	5.49	1.79	0.52	1.87	0.35	0.07	1.50	14.09
2012	1.13	1.52	2.65	6.19	1.82	0.53	1.95	0.37	0.08	1.59	15.18
2013	1.20	1.61	2.81	6.69	1.85	0.30	2.01	0.40	0.09	0.91	15.06
2014	1.24	1.66	2.90	6.76	1.87	0.32	2.05	0.40	0.09	1.08	15.47
2015	1.20	1.63	2.83	6.47	1.90	0.31	1.98	0.39	0.08	0.91	14.95
2016	1.17	1.60	2.77	6.54	2.11	0.31	1.94	0.38	0.08	1.07	15.28
2017	1.09	1.49	2.58	6.06	1.96	0.28	1.80	0.35	0.07	1.00	14.18
2018	1.02	1.40	2.42	6.54	1.90	0.26	1.68	0.43	0.07	1.00	14.38
2019	0.93	1.28	2.21	5.30	1.88	0.24	1.52	0.39	0.06	0.86	12.46
2020	0.87	1.20	2.07	5.81	1.99	0.22	1.47	0.37	0.06	0.58	12.57

Source: Kitsap County Assessor

*Includes Current Expense, Conservation Futures, and Cencom / Kitsap 911 Facility.

KITSAP COUNTY, WASHINGTON

Table 7

Principal Property Taxpayers December 31, 2020

Current Year and Nine Years Ago
Reported in Thousands

Name	2020			2011		
	Assessed Value	Rank	Percent of County Assessed Value**	Assessed Value	Rank	Percent of County Assessed Value**
Puget Sound Energy	201,439	1	0.478%	117,671	1	0.414%
Harrison Memorial Hospital	184,269	2	0.437%			
Walmart	62,999	3	0.149%	41,018	5	0.144%
PPR Kitsap Mall LLC	62,746	4	0.149%	78,868	2	0.277%
Fairgrounds Road LLC	58,648	5	0.139%	31,013	10	0.109%
NA Mariners Glen 68 LP	48,274	6	0.115%	20,520	15	0.072%
Silverdale Centercal LLC	47,926	7	0.114%			
Qwest Corporation	47,464	8	0.113%	53,484	3	0.188%
CG Silverdale LLC & ISP Silverdale LLC	46,943	9	0.111%			
Fred Meyer Stores Inc	46,256	10	0.110%	37,020	7	0.130%
Santa Fe Ridge Apartments LLC	44,272	11	0.105%	19,604	17	0.069%
Trillium Heights Apartments	41,338	12	0.098%			
Brixton Nse Port Orchard Fee Owner LLC	41,301	13	0.098%			
Highland 2 LLC & EMI Ridgetop LLC & Del Ray Plaza LLC	36,690	14	0.087%			
Compass Signature Apartments LLC	34,584	15	0.082%			
Comcast Cable Communications Management LLC	34,458	16	0.082%			
PK 1 Silverdale Shopping Center LLC	34,273	17	0.081%	33,075	9	0.116%
Diplomat Inverness Cliffs 2nd Level Et Al	32,876	18	0.078%			
Bethel GRF2 LLC	30,315	19	0.072%			
LBG Bainbridge LLC	29,879	20	0.071%			
Lowes HIW Inc				37,910	6	0.133%
Ryan Tim Properties				47,634	4	0.168%
Albertsons Inc.				35,293	8	0.124%
Home Depot USA Inc.				19,769	16	0.070%
Olhava Associates Limited Partnership				19,250	18	0.068%
ONL IDA Seven Stones LLC				19,134	19	0.067%
Treetops Investors LLC				18,194	20	0.064%
Kitsap Credit Union				28,228	11	0.099%
Cascade Natural Gas Corp				28,116	12	0.099%
United Telephone Co if the NW				23,227	14	0.082%
Mentor JP				25,714	13	0.090%
	<u>\$ 1,166,950</u>		<u>2.769%</u>	<u>\$ 734,742</u>		<u>2.584%</u>

Assessed Value ** 42,148 2020 28,434 2011

Source: Kitsap County Assessor

KITSAP COUNTY, WASHINGTON

Table 8

Property Tax Levies and Collections* Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Year (Original Levy)	Adjustments (1)	Total Adjusted Tax Levy	Collected in the Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Total Uncollected Taxes (2)	
				Amount	Percentage of Levy		Amount	Percentage of Adj Levy	Amount	Percentage of Adj Levy
2011	\$ 55,458,280	\$ (278,982)	\$ 55,179,298	\$ 53,687,415	96.81%	\$ 1,491,883	\$ 55,179,298	100.00%	\$ (0)	0.00%
2012	\$ 56,410,557	\$ (203,345)	\$ 56,207,212	\$ 54,763,640	97.08%	\$ 1,379,049	\$ 56,142,689	99.89%	\$ 64,524	0.11%
2013	\$ 57,248,798	\$ (108,181)	\$ 57,140,617	\$ 55,825,744	97.51%	\$ 1,316,178	\$ 57,141,922	100.00%	\$ (1,305)	0.00%
2014	\$ 58,327,285	\$ (72,653)	\$ 58,254,632	\$ 57,263,948	98.18%	\$ 943,677	\$ 58,207,625	99.92%	\$ 47,007	0.08%
2015	\$ 59,452,629	\$ (75,348)	\$ 59,377,281	\$ 58,546,937	98.48%	\$ 774,399	\$ 59,321,336	99.91%	\$ 55,945	0.09%
2016	\$ 60,119,406	\$ (105,502)	\$ 60,013,904	\$ 59,245,780	98.55%	\$ 669,693	\$ 59,915,473	99.84%	\$ 98,431	0.16%
2017	\$ 61,718,967	\$ (65,402)	\$ 61,653,565	\$ 60,958,421	98.77%	\$ 598,942	\$ 61,557,362	99.84%	\$ 96,203	0.16%
2018	\$ 63,258,481	\$ (1,068)	\$ 63,257,413	\$ 62,584,880	98.94%	\$ 430,593	\$ 63,015,473	99.62%	\$ 241,940	0.38%
2019	\$ 64,543,372	\$ 26,788	\$ 64,570,159	\$ 63,910,471	99.02%	\$ 363,676	\$ 64,274,147	99.54%	\$ 296,013	0.46%
2020	\$ 66,538,771	\$ (128,546)	\$ 66,410,225	\$ 65,609,794	98.60%	\$ -	\$ 65,609,794	98.79%	\$ 800,431	1.21%

Source: Kitsap County Treasurer

* Excludes certain Custodial Funds and State School.

Note: The levy of any given fiscal year is based on the assessed values from the tax roll of the preceding calendar year

(1) Adjustments in original levy are due to omits, cancellations and supplements during the fiscal year.

(2) The amounts in the total uncollected taxes column are cumulative totals of all taxes levied at the end of the year.

KITSAP COUNTY, WASHINGTON

Table 9

Ratios of Outstanding Debt by Type Last Ten Fiscal Years

(amounts expressed in thousands, except per capita amount)

Fiscal Year	Governmental Activities			Business-Type Activities			Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Special Assessment Bonds	Other Debt (2)	Sewer Bonds	General Obligation Bonds	Other Debt (2)			
2011	\$ 91,962	\$ -	\$ 24,484	\$ 50,620	\$ -	\$ 9,485	\$ 176,551	1.617%	\$ 751
2012	\$ 84,644	\$ -	\$ 22,489	\$ 48,650	\$ -	\$ 11,484	\$ 167,267	1.472%	\$ 698
2013	\$ 98,890	\$ -	\$ 2,937	\$ 46,595	\$ -	\$ 12,019	\$ 160,441	1.412%	\$ 665
2014	\$ 93,465	\$ -	\$ 2,734	\$ 44,440	\$ -	\$ 11,329	\$ 151,968	1.257%	\$ 618
2015	\$ 86,085	\$ -	\$ 2,525	\$ 59,540	\$ -	\$ 10,398	\$ 158,547	1.256%	\$ 629
2016	\$ 80,275	\$ -	\$ 2,324	\$ 57,175	\$ -	\$ 9,459	\$ 149,233	1.129%	\$ 577
2017	\$ 72,275	\$ -	\$ 2,092	\$ 55,515	\$ -	\$ 8,512	\$ 138,394	0.989%	\$ 519
2018	\$ 66,025	\$ -	\$ 1,858	\$ 53,710	\$ -	\$ 7,556	\$ 129,149	0.851%	\$ 479
2019	\$ 57,080	\$ -	\$ 1,855	\$ 49,915	\$ -	\$ 15,213	\$ 124,063	0.776%	\$ 457
2020	\$ 55,850	\$ -	\$ 1,697	\$ 52,572	\$ -	\$ 14,392	\$ 124,511	N/A	N/A

Source: Kitsap County Treasurer

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

(2) Other Debt - Governmental Activities includes Public Works Trust Funds debt, notes payable, and capital leases.

Other Debt - Business Type Activities includes various Public Works Trust Fund debt and Department of Ecology loans.

KITSAP COUNTY, WASHINGTON

Table 10

Ratios of General Bonded Debt Outstanding Last Ten Fiscal Years

(amounts expressed thousands, except per capita amount)

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Funds (2)	Total Net Bonded General Obligation Debt	Net Bonded General Obligation Debt as a Percentage of Estimated Actual Value of Property	Net Bonded General Obligation Debt Per Capita (1)
2011	\$ 91,962	\$ 10,879	\$ 81,083	0.25%	\$ 319
2012	\$ 84,644	\$ 10,291	\$ 74,353	0.25%	\$ 293
2013	\$ 98,890	\$ 10,260	\$ 88,630	0.32%	\$ 348
2014	\$ 93,465	\$ 10,402	\$ 83,063	0.30%	\$ 325
2015	\$ 86,085	\$ 10,604	\$ 75,481	0.27%	\$ 295
2016	\$ 80,275	\$ 10,995	\$ 69,280	0.25%	\$ 264
2017	\$ 72,275	\$ 8,708	\$ 63,567	0.23%	\$ 242
2018	\$ 66,025	\$ 9,094	\$ 56,931	0.20%	\$ 215
2019	\$ 57,080	\$ 6,563	\$ 50,517	0.18%	\$ 187
2020	\$ 55,850	\$ 5,917	\$ 49,933	0.18%	\$ 183

Source: Kitsap County Treasurer, Kitsap County Assessor

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property

(1) Population data can be found in the Schedule of Demographic and Economic Statistics.

(2) Increase in 2009 due to reclassification of a Note Receivable from General Fund into Debt Service Fund where debt is paid.
Less: Amounts Available is all outstanding debt listed on Schedule 09 that has a fund balance at the end of the year.

KITSAP COUNTY, WASHINGTON

Table 11

Computation of Direct and Overlapping Debt December 31, 2020

<u>Jurisdiction</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to Kitsap County</u>	<u>Amount Applicable to Kitsap County</u>
<u>Direct:</u>			
Kitsap County	\$ 57,547,480	100%	\$ 57,547,480
<u>Overlapping debt:</u>			
Cities	\$ 50,089,825	100%	\$ 50,089,825
School Districts	\$ 306,625,794	100%	\$ 306,625,794
Park Districts	\$ 4,900,000	100%	\$ 4,900,000
Fire Districts	\$ 39,656,705	100%	\$ 39,656,705
Port Districts	\$ 3,910,189	100%	\$ 3,910,189
Utility Districts	\$ 4,745,000	100%	\$ 4,745,000
Total Overlapping	\$ 409,927,513		\$ 409,927,513
Total Direct & Overlapping	\$ 467,474,993		\$ 467,474,993

Note: All overlapping governments with debt are contained within the boundaries of the County.

Source: Kitsap County Treasurer

KITSAP COUNTY, WASHINGTON

Table 12

Legal Debt Margin Information
Last Ten Fiscal Years
(amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debt Limit	\$ 710,862	\$ 678,312	\$ 652,991	647,773	\$ 679,005	\$ 708,255	\$ 781,756	\$ 854,443	\$ 956,852	\$ 1,053,705
Total net debt applicable to limit	116,446	107,133	101,827	96,199	88,610	82,599	74,367	67,883	58,935	57,547
Legal debt magin	<u>\$ 594,416</u>	<u>\$ 571,179</u>	<u>\$ 551,163</u>	<u>\$ 551,574</u>	<u>\$ 590,395</u>	<u>\$ 625,655</u>	<u>\$ 707,389</u>	<u>\$ 786,560</u>	<u>\$ 897,917</u>	<u>\$ 996,157</u>
Total net debt applicable to the limit as a percentage of debt limit	16.38%	15.79%	15.59%	14.85%	13.05%	11.66%	9.51%	7.94%	6.16%	5.46%

Legal Debt Margin Calculation for Fiscal Year 2020

Total assessed value	\$ 42,148,186
Debt limit (2.5% of total assessed value)	1,053,705
Debt applicable to limit:	
General Obligation bonds	55,850
Other debt	<u>1,697</u>
Total net debt applicable to limit	<u>57,547</u>
Legal debt margin	<u>\$ 996,157</u>

Note: Under Washington State finance law, Kitsap County's outstanding general obligation debt should not exceed 2.5% of total assessed property value (or 5%, provided the indebtedness in excess of 2.5% is for utilities, parks, or open space development).
By law, general obligation debt subject to the limitation may be offset by the amount set aside for repaying general obligation bonds.

KITSAP COUNTY, WASHINGTON

Table 13

Pledged Revenue Coverage

Last Ten Fiscal Years

(amounts expressed in thousands)

Fiscal Year	Sewer Revenue Bonds								Special Assessment Bonds				
	Sewer Charges and Other (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service				Special Assessment Collections	Debt Service				Coverage
				Principal	Interest	Total	Coverage		Principal	Interest	Total	Coverage	
2011	\$ 16,123,263	\$ 9,370,873	\$ 6,752,390	\$ 1,915,000	\$ 2,103,593	\$ 4,018,593	1.68	\$ -	\$ -	\$ -	\$ -	N/A	
2012	\$ 16,410,931	\$ 10,228,273	\$ 6,182,658	\$ 1,970,000	\$ 2,163,577	\$ 4,133,577	1.50	\$ -	\$ -	\$ -	\$ -	N/A	
2013	\$ 17,660,732	\$ 11,089,471	\$ 6,571,261	\$ 2,055,000	\$ 2,159,958	\$ 4,214,958	1.56	\$ -	\$ -	\$ -	\$ -	N/A	
2014	\$ 20,088,432	\$ 10,000,593	\$ 10,087,839	\$ 2,155,000	\$ 2,048,381	\$ 4,203,381	2.40	\$ -	\$ -	\$ -	\$ -	N/A	
2015	\$ 20,892,496	\$ 9,423,863	\$ 11,468,633	\$ 2,260,000	\$ 2,278,469	\$ 4,538,469	2.53	\$ -	\$ -	\$ -	\$ -	N/A	
2016	\$ 22,176,139	\$ 11,014,625	\$ 11,161,514	\$ 2,365,000	\$ 2,341,294	\$ 4,706,294	2.37	\$ -	\$ -	\$ -	\$ -	N/A	
2017	\$ 21,812,611	\$ 11,313,325	\$ 10,499,286	\$ 1,660,000	\$ 2,317,941	\$ 3,977,941	2.64	\$ -	\$ -	\$ -	\$ -	N/A	
2018	\$ 29,714,502	\$ 11,697,483	\$ 18,017,019	\$ 1,805,000	\$ 2,255,509	\$ 4,060,509	4.44	\$ -	\$ -	\$ -	\$ -	N/A	
2019	\$ 23,647,841	\$ 11,650,695	\$ 11,997,146	\$ 3,795,000	\$ 2,294,268	\$ 6,089,268	1.97	\$ -	\$ -	\$ -	\$ -	N/A	
2020	\$ 22,965,943	\$ 12,397,969	\$ 10,567,974	\$ 1,830,000	\$ 1,533,676	\$ 3,363,676	3.14	\$ -	\$ -	\$ -	\$ -	N/A	

Note: Details regarding the government's outstanding debt can be found in the notes to the financial statements.

(1) Sewer charges and other includes investment earnings but not tap fees.

(2) Operating expenses do not include interest or depreciation.

KITSAP COUNTY, WASHINGTON

Table 14

Demographic Statistics Last Ten Fiscal Years

Fiscal Year	Population (1)	Personal Income (millions of dollars) (2)	Per Capita Personal Income (3)	School Enrollment (4)	Unemployment Rate (5)
2011	253,900	10,921	46,428	39,642	7.9
2012	254,500	11,365	47,406	38,888	7.4
2013	254,000	11,361	47,105	38,411	6.8
2014	255,900	12,085	49,183	38,255	6.6
2015	258,200	12,625	50,103	37,942	5.0
2016	262,590	13,215	51,116	39,020	5.7
2017	264,300	13,989	52,508	38,626	4.9
2018	269,805	15,174	56,244	38,299	4.9
2019	270,100	15,982	58,874	N/A	4.8
2020	272,200	N/A	N/A	39,820	5.6

Sources:

(1) State of Washington - Office of Financial Management

(2) Restated using Washington Employment Security Department County Data Tables

(3) Restated using Washington Employment Security Department County Data Tables

(4) Washington Office of Superintendent of Public Instruction Enrollment Reports

(5) Washington Employment Security Department/LMEA; US Bureau of Labor Statistics, Local Area Unemployment Statistics

KITSAP COUNTY, WASHINGTON

Table 15

Principal Employers Current year and Ten Years Ago

EMPLOYER	2020			2011		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Naval Base Kitsap (1)	31,142	1	34.11%	30,649	1	36.97%
St. Michael / CHI Franciscan	1,869	2	2.05%			
Washington State	1,700	3	1.86%			
Olympic College	1,554	4	1.70%	1,359	4	1.64%
Central Kitsap School District	1,550	5	1.70%	1,491	3	1.80%
South Kitsap School District	1,306	6	1.43%	1,002	8	1.21%
Kitsap County	1,151	7	1.26%	1,169	6	1.41%
North Kitsap School District	879	8	0.96%	824	9	0.99%
Bremerton School District	682	9	0.75%			
Port Madison Enterprises	628	10	0.69%	770	10	0.93%
Harrison Memorial Hospital				2,379	2	2.87%
Walmart				1,003	7	1.21%
WA State Government				1,262	5	1.52%
Total	42,461		46.51%	41,908		50.55%
Total non-farm employment	91,300			82,904		

Sources:

Kitsap Regional Economic Development Alliance
ESDWAGOV-Washington

(1) "Naval Base Kitsap" is the total of all military bases in Kitsap County

KITSAP COUNTY, WASHINGTON

Table 16

Full-time Equivalent County Employees by Function Last Ten Fiscal Years

	2011 (1)	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental Activities:										
General Government										
Administrative Services	11	9	10	11	11	11	10	15	15	14
Assessor	23	23	22	22	22	22	23	23	23	23
Auditor	29	29	28	28	28	28	29	29	29	30
Commissioners	10	10	11	12	12	12	12	12	12	12
ER&R	16	16	16	16	16	16	16	16	16	16
Facilities Maintenance	21	21	11	11	11	11	12	12	12	23
Information Services	33	35	41	41	42	42	45	46	46	46
Personnel	13	12	13	13	15	15	14	14	14	14
Purchasing	2	2	1	2	1	1	1	1	1	1
Self insurance	3	1	2	2	2	2	3	3	3	3
Treasurer	11	11	11	11	12	12	12	12	12	12
Workers Compensation	3	2	2	2	1	1	2	2	2	2
Total General Government	175	171	168	171	174	174	179	185	185	196
Judicial Services:	174	172	173	178	183	183	179	178	182	182
Public Safety	406	393	394	398	400	400	333	321	333	347
Physical Environment	3	3	3	3	3	3	6	6	6	6
Transportation	146	142	137	140	140	148	146	148	148	148
Health & Human Services	83	84	80	81	78	82	84	83	83	83
Economic Environment	47	48	52	57	63	67	70	80	80	78
Culture and Recreation	30	31	33	34	36	36	37	42	43	43
Total Governmental	889	873	872	891	903	919	855	858	875	887
Business Type Activities:										
Solid Waste	25	25	26	26	24	24	24	29	29	26
Sewer Utility	64	64	66	66	65	65	65	65	66	66
Surface Water	30	30	30	32	33	34	35	40	40	40
Total Business Type Activities	119	119	122	124	122	123	124	134	135	132
Total Government	1183	1163	1162	1186	1199	1216	1158	1177	1195	1215

Source: Kitsap County Budget Book Appendix E.

(1) Beginning in 2011, only authorized positions are included in the County's FTE count; unfunded positions that were included in prior years' FTE counts are not included for 2012.

KITSAP COUNTY, WASHINGTON

Table 17

Operating Indicators by Function/ Program Last Ten Fiscal Years

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Judicial Services										
Prosecutor										
Total Criminal Referrals	15,459	14,309	13,743	12,211	11,210	11,113	11,962	13,003	N/A	N/A
Public Safety										
Sheriffs										
Complaint Reports	14,553	14,238	13,670	13,479	12,607	N/A	13,803	14,278	13,900	14,300
Jail										
Bookings	9,359	9,031	8,813	8,606	8,130	8,436	8,640	8,498	9,000	5,606
Average Daily Jail Population	461	396	450	448	387	399	413	415	425	250
Transportation										
Roads										
Sealcoating (center ln. miles)	0.00	12.54	14.62	14.64	17.34	16.63	19.30	22.52	12.13	0.00
Maintenance Overlays (center ln. miles)	44.82	17.01	18.33	28.89	33.38	18.54	14.64	14.57	13.05	12.00
Business Type Activities										
Sewer Utility										
Total Treated Sewage (gallons) (1)	1,526,400	1,461,400	1,352,000	1,500,000	1,439,000	1,541,000	1,560,000	1,463,000	1,387,100	1,412,696
Sewer Permits Issued	131	112	171	77	51	156	162	154	155	202
Surface and Storm Water Management										
Catch Basins Maintained	6,081	7,566	6,196	7,566	10,799	11,000	11,193	7,399	7,611	8,348
Number of Request for Action	117	203	131	122	173	203	93	214	421	492
Solid Waste										
Tons of Garbage Disposed	178,024	176,398	178,081	187,914	193,432	207,038	214,612	221,828	220,145	219,642
Tons of Recyclables Collected	36,592	36,730	31,053	30,649	36,572	40,790	40,953	38,190	41,446	41,625

Sources: Various County Departments

Note: Some indicators are not available for government functions (N/A).

(1) Reported in thousands

(2) Effective 2016, Kitsap 911 (Public Authority) answers all county emergency calls

KITSAP COUNTY, WASHINGTON

Table 18

Capital Asset Statistics by Function Last Ten Fiscal Years

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Judicial Services (1)										
Superior Court Rooms	8	8	8	8	8	8	8	8	8	8
District Court Rooms	4	4	4	4	4	4	4	4	4	4
Public Safety										
Sheriffs										
Stations	3	3	3	3	3	3	3	3	3	3
Jail										
Beds (2)	587	587	587	587	587	587	587	587	587	587
Juvenile Detention Center										
Beds	103	103	103	103	103	103	103	103	103	103
Transportation										
Roads										
Miles of Roads Maintained	921	904	915	915	907	918	916	915	917	914
Traffic Signals	41	44	45	46	44	44	44	45	45	44
Street Lights	545	554	772	777	777	777	777	799	799	865
Culture and Recreation										
Parks										
Developed parks	79	79	75	79	72	72	73	73	73	75
Parks acreage	6,344	6,344	6,340	7,000	7,399	7,566	10,478	10,478	10,843	11,192
Business Type Activities										
Sewer Utility										
Treatment Plants	4	4	4	4	4	4	4	4	4	4
Pump Stations	64	64	64	64	58	58	58	63	63	63
Surface and Storm Water Management										
Number of Retention Facilities (Ponds)	413	459	459	460	460	475	475	475	495	495
Solid Waste										
Transfer Stations	4	4	4	4	4	4	3	3	3	3

Sources: Various County Departments

Note: Some indicators are not available for government functions (N/A).

(1) Includes both Juvenile and Adult courts

(2) Breakdown of Jail Beds: 479 regular beds, 108 floor space